

**TRENDGEAR ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C103/2026**

REPORT by the Liquidator, Hanlie Henning to be submitted in terms of Section 402 of the Companies Act No.61, of 1973, as amended, at the Statutory Second Meeting of Creditors, Members and Contributories, convened to be held before the Master of the High Court at Cape Town on Tuesday, 15 September 2026 at 09h00.

**ORDERS OF THE COURT AND MEETINGS**

Trendgear Enterprises (Pty) Ltd, (herein after referred to as the "Company"), was placed in provisional Liquidation by the Western Cape High Court (Cape Town) on 18 November 2025. The final Liquidation Order was granted on the 12<sup>th</sup> of May 2026. Hanlie Henning was appointed Provisional Liquidator by the Master of the High Court, Cape Town, in terms of the provisional Certificate of Appointment dated 6 March 2026. The final Certificate of Appointment was issued on 22 July 2026.

The Statutory First Meeting of Creditors was held before the Presiding Officer, Master of the High Court, Cape Town on Tuesday 21 July 2026. No claims were proved at the meeting.

**STATUTORY INFORMATION:**

REGISTRATION NUMBER: 1971/000915/07

REGISTERED ADDRESS: B4 CENTURY SQUARE, HERON CRESCENT, CENTURY CITY,  
WESTERN CAPE 7446

DIRECTORS: AMINA ESSOP  
ISMAIL ESSOP  
KHAIRONESA ESSOP  
SHAHIEDA ESSOP

**THE DIRECTORS DID FURNISH THE LIQUIDATOR WITH THE COMPLETED CM100.**

**REPORT**

We are now to report more fully in terms of Section 402 of the Companies Act, No.61, of 1973, as amended, as follows:

**SECTION 402(a) – ASSETS AND LIABILITIES**

**ASSETS**

Immovable Property  
None

Nil

Movable Assets  
None

Nil

See notes:

Shortfall

R 13,736,598.40

**TOTAL**

**R 13,736,598.40**

**LIABILITIES**

Secured creditors  
None

Nil

Preferent creditors  
SARS

R 971,858.58

Concurrent creditors

R 12,764,739.82

**TOTAL**

**R 13,736,598.40**

**NOTES:**

**THE COMPANY CEASED TRADING IN 2018, THEREFORE HAD NO ASSETS TO REALIZE AND SELL TO MAKE PAYMENT TO CREDITORS.**

**SECTION 402(b) : CAUSES OF THE FAILURE OF THE COMPANY**

One of the Former Directors, Khaironesa Essop brought a Liquidation Application by way of an Ex-Parte Application against the Insolvent Estate, as the Estate was factually and commercially Insolvent in that it was unable to pay its debts during the normal course of business and since the Company stopped trading in 2018, it had not assets and access to funds to settle the debt.

**SECTION 402(c) : OFFENCES AND CONTRAVENTIONS**

We are not aware of any offences and \ or contraventions.

**SECTION 402(d) : PERSONAL LIABILITIES OF DIRECTORS**

There is no substantial evidence available at this stage, that the Director/s can be held liable in his personal capacity.

**SECTION 402(e) : LEGAL PROCEEDINGS PENDING OR THREATENED**

The Liquidator is not aware of legal proceedings pending by, or threatened against, the company, as at the date of liquidation to obtain payment for their outstanding debts.

**SECTION 402(f) : FURTHER ENQUIRIES**

The Liquidator does not have information that warrants an enquiry to be held in this matter. Should creditors have any grounds to conduct an enquiry they are requested to contact the liquidator.

**SECTION 402(g) : ACCOUNTING RECORDS**

No records were made available to us, except the completed CM100.

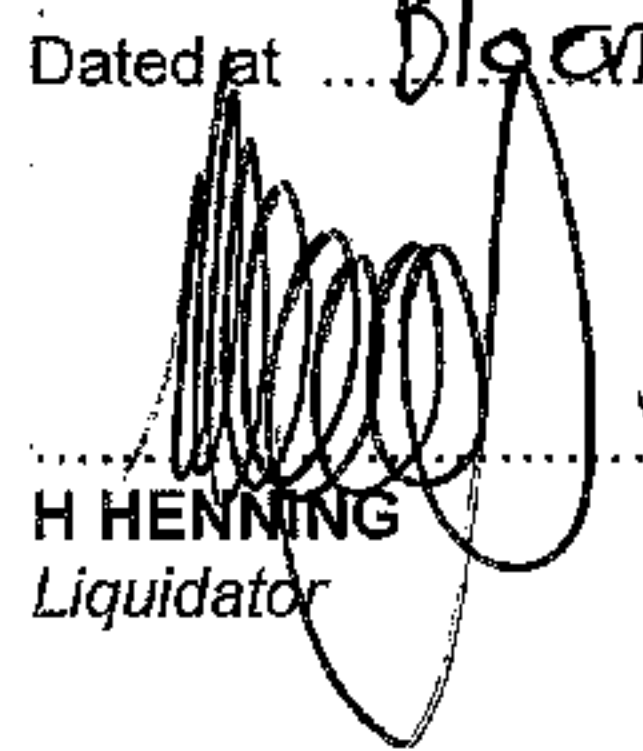
**SECTION 402(h) : PROGRESS AND DIVIDEND PROSPECTS**

We confirm at this stage a danger of contribution does exist.

**SECTION 402(i) : FURTHER BUSINESS**

Draft Resolutions are submitted with this report and creditors are requested to consider the adoption thereof to enable us to bring the winding up of the estate to a conclusion and a strong recommendation is made to consider our report carefully and to adopt the resolutions.

Dated at Blaauwfontein this 25th day of July 2026

  
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H HENNING  
Liquidator