

INSOLVENT ESTATE : ALAN BRUCE HAMMOND
IDENTITY NUMBER : 670314 5184 08 4
MASTER'S REFERENCE NUMBER : C678/2025

REPORT of the Trustees, Chavonnes Badenhorst St Clair Cooper, Cornelia Carolina Mienie and Johannes Jacob Theron to be submitted at the Statutory Second Meeting of Creditors, convened to be held before the Presiding Officer, Magistrates Court, Wynberg on Thursday, 25 June 2026 at 09h00.

The above-mentioned estate was placed in Voluntary Surrender by an order of the Western Cape High Court, Cape Town on 11 February 2026. Chavonnes Badenhorst St Clair Cooper, Cornelia Carolina Mienie and Johannes Jacob Theron were appointed Provisional Trustees by the Master of the High Court, Cape Town, on 19 March 2026 and Trustees on 19 May 2026, the relevant Certificates of Appointment are dated accordingly.

The First Meeting of Creditors was held before the Presiding Officer, Magistrates Court, Wynberg on Thursday, 8 May 2026. No claims were proved at the said meeting.

The Insolvent did furnish the Trustee with the completed STATEMENT OF DEBTORS AFFAIRS.

REPORT

We are now to report more fully in terms of Section 81 of the Insolvency Act No. 24, of 1936, as amended, as follows:

SECTION 81(a) – ASSETS AND LIABILITIES

ASSETS:

IMMOVABLE ASSETS:

None	R 0.00
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MOVABLE ASSETS:

Household Furniture (as per the Statement of Debtors Affairs)	R 28 740.00
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Cash on Hand with Attorney	R 15 000.00
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Shortfall	R 2 540 532.57
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TOTAL	<u>R 43 740.00</u>
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LIABILITIES

Secured Creditors

None	R 0.00
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Preferent Creditors

SARS	R unknown
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Concurrent Creditors

Various Creditors	R 2 584 272.57
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TOTAL	<u>R 2 584 272.57</u>
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NOTES:

The Insolvent's major debt was incurred by signing personal surety for the Business he was trying to keep alive.

SECTION 81(b) : CAUSES OF INSOLVENCY

The Insolvent was a successful businessman in commerce for numerous years, until a change in business led him to establish a company called Portal Publishing , an online publishing and news company, this company was successful for many years until 2023 when the trading environment in the online publishing sector changed dramatically, the Insolvent had to take out bank loans, finance from many credit providers, and who also signed personal surety for the Company he was trying to save, ultimately all his efforts could not save the Company nor himself resulting in his personal Sequestration.

SECTION 81(c) : BOOKS AND RECORDS

The insolvent does not personally trade and was therefore not required to keep books and records as contemplated by Section 134 of the Insolvency Act.

SECTION 81(d) : CONTRAVENTIONS AND OFFENCES

We are not aware of any contraventions of the Insolvency Act, or any other offences that the insolvent may have committed.

SECTION 81(e) : SUBSISTENCE ALLOWANCE

No allowance has been made to the insolvent in terms of Section 79 of the Insolvency Act, nor has he requested any such allowance.

SECTION 81(f) : BUSINESS CARRIED ON BEHALF OF THE ESTATE

No business was carried on, on behalf of the estate.

SECTION 81(g) : LEGAL PROCEEDINGS

We have no knowledge of any legal proceedings pending by or threatened against the estate at date of sequestration other than for the normal recovery of debt.

SECTION 81(h) : CONTRACT FOR THE ACQUISITION OF IMMOVABLE PROPERTY AND LEASES

No notice has been served on me in terms of Section 35 of the Insolvency Act and the insolvent was not as far as we are aware, a party to any contract for the purchase of immovable property interrupted by insolvency, nor was he a party to any lease that we aware of.

SECTION 81(i) : DIRECTIONS TO CREDITORS

Draft resolutions are submitted with this report and creditors are requested to adopt these resolutions to enable me to bring the winding up of the estate to a conclusion.

We confirm that at this stage it is unclear if a danger of contribution may exist

Dated at Bloubaan this 25 day of May 2026

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CB ST CLAIR COOPER
(Trustee)

Dated at _____ this _____ day of _____ 2026

.....
CC MIENIE
(Trustee)

Dated at _____ this _____ day of _____ 2026

.....
JJ THERON
(Trustee)