

ANNEXURE A

STATEMENT OF DEBTOR'S AFFAIRS
(Insolvency Act, 1936, Section 4(3) and 16)

OF

ARNO STEYN
(ID: 810203 5002 08 4)



Married out of community of property

With address: 18 Diaz Road, Parsons Hill, Gqeberha, Eastern Cape

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Applicant : A. S. [Signature]
Commissioner of Oath : [Signature]

BALANCE SHEET OF: ARNO STEYN**1. Liabilities**

Debt payable according to Annexure IV	R189 100.00
Total	R189 100.00

1.1 The foregoing balance sheet and statements shall be verified by an affidavit in the accompanying form made by the debtor or by the person who, on behalf of the debtor presented the petition tendering the surrender of the debtor's estate, or who represents the debtor or the estate.

**ASSETS**

Immovable property as per Annexure I	0.00
Cash at hand as per Annexure II	R42 000.00
Outstanding claims as per Annexure III	0.00
Debt as per Annexure IV	R189 100.00

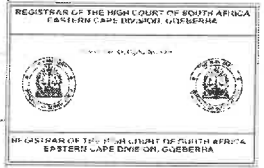
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Applicant: A.S.Commissioner of Oath: [Signature]

ANNEXURE III

Outstanding Claims, Bills, Bonds and other Securities

Name and Address of the Debtor	Particulars of Claim	Estimated Amount Good	Estimated Amount Bad of Doubtful
In the Republic			None
Elsewhere			None
Total			R 0.00



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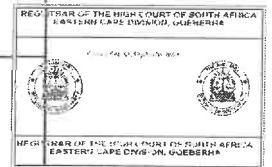
Applicant : A.S. [Signature]

Commissioner of Oath : [Signature]

ANNEXURE IV

List of Creditors

Nr.	Name of Creditor	Nature of claim	Amount of claim	Insured
1.	FNB	Money borrowed	24 000.00	
2.	FNB	Money borrowed	11 600.00	
3.	FNB	Money borrowed	120 000.00	
4.	FNB	Money borrowed	32 000.00	
5.	WOOLWORTHS	Goods Purchased	1 500.00	
TOTAL			189 100.00	



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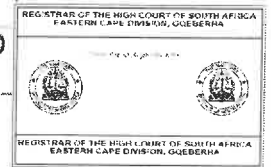
Applicant : 

Commissioner of Oath : 

ANNEXURE V

Movable Assets pledged, hypothetically, subject to a right of retention or under attachment in execution of a judgement

Description of Asset	Estimated Value and Nature of Charge	Amount of Debt to which Charge relates	Name in whose favour charge is
None			
Total			R 0.00



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Applicant : *A.S.*

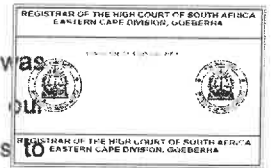
Commissioner of Oath : *[Signature]*

ANNEXURE VII

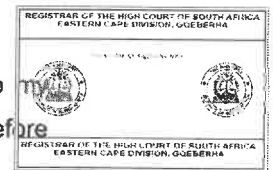
Detailed Statement of Causes of Debtor's Insolvency

1. I am married out of community of property. I have four dependants namely my wife and three minor children, ages 3 (three), 14 (fourteen) and 16 (sixteen) to take care of.
2. My financial difficulties started in 2020 when my ex-wife and I got divorced. I was still adjusting to the fact that I had to pay maintenance to my ex-wife towards our two minor children, trying to balance the budget to pay all my basic needs to subsist as well as my monthly obligations towards my debt.
3. Shortly after the divorce I lost my employment. I was based in Mossel Bay in the Western Cape at the time. I was very fortunate to find employment shortly after, but my new employer was based in Port Elizabeth (Gqeberha). I had to relocate from Mossel Bay to Gqeberha. This entailed another unplanned expense.
4. My monthly remuneration was also 40% (forty percent) less than at my previous employer. This exacerbated an already dire financial situation. In an attempt to salvage my financial situation, I sold my furniture and moved in with my Parents in Gqeberha. In the hope that I would be able to service my monthly obligations towards my children and my debt, since I did not need to pay as much rent, as I would have, if I rented a property.
5. My current wife fell pregnant shortly after we got married and even though this was a happy event for us, it was unplanned and made our financial situation even more difficult than what we already experience. Even though my wife is employed she does not have the funds to service my monthly obligations towards my debt.

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Applicant : Commissioner of Oath : 

6. All my debt I incurred was based on my previous income and after losing my employment my affordability profile drastically changed.
7. As a result of the above I was unable to honour my obligations towards my creditors as per the agreed upon terms. I tried every possible debt relief remedy I could think of. I've negotiated with the creditors. However, the amounts I tendered towards payment of the debt were insufficient and were rejected by the creditors. Therefore, this remedy wasn't available to me.
8. I applied for consolidation loans at several financial institutions, but due to over-indebtedness I did not adhere to the affordability requirements and therefore this remedy wasn't available to me.
9. I also enquired about Debt Review, believing that this might be a solution to my financial predicament. However, the monthly instalment towards the debt were too high and as a result, I could not afford it. Therefore, this remedy wasn't available to me. See attached **Annexure F4**, Debt Review Summary Assessment.
10. Due to the above I consulted with an attorney, and we explored different debt relief remedies to resolve my financial situation. During this consultation I was advised by my attorney, that I've exhausted every remedy available to alleviate my financial difficulties, the last resort is voluntary sequestration.
11. My total nett income amounts to R23 118.00 (twenty-three thousand one hundred eighteen rand), and my total debt amounts to R189 100.00 (one hundred eighty-nine thousand one hundred rand).
12. I was also advised about administration, but the total debt is too high and therefore this remedy is not available to me.



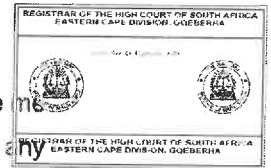
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Applicant : Commissioner of Oath : 

13. There's no reasonable expectation, in the future, that I will be in a position to pay my debt. Therefore, the only option left to me is sequestration.

14. During the consultation with my attorney, I was advised that I will have to have enough assets, if realised, to pay the curator, Master fees and tender at least 20c towards my creditors, to establish a benefit to my creditors should I sequestrated myself on a voluntary basis. I gave him a list of my assets, and it was clear that I do not have enough assets to sequestrate myself. He then advised me about a cash sequestration.

15. I approached my spouse, and she consented to donate her savings to enable me to affect a cash sequestration, she also indicated that she will not claim any money from the insolvent estate in the future, see her confirmatory affidavit attached as **Annexure J**.



16. If I had the finances to service all my creditors on a monthly basis my monthly expenditure would have been as set out in paragraph 21, however I'm currently not servicing all the debt. It is clear from my budget that I have a deficit of R17 305.30 (seventeen thousand three hundred five rand and thirty cent).

17. Should the court grant this application for the surrendering of my estate on a voluntary basis the creditors will at least receive 0.2018c in the rand which will be to their benefit. I have very little assets and with this sequestration they will receive more and will be treated more equal.

18. My attorney further advised me that he will issue a practice guarantee confirming the availability of the cash funds in his trust account.

19. I am insolvent.

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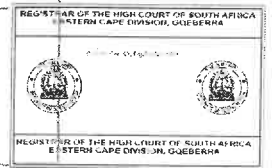
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Commissioner of Oath : 

ANNEXURE VIII

Personal Information

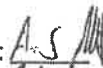

State whether the debtor is married, widowed or divorced	Married out of community of property
Was the debtor's estate or the estate of a partnership in which the debtor is or was a partner previously sequestrated or placed under bankruptcy, whether in the Republic of South Africa or elsewhere	No
Full names and date of birth of applicant and if an identity number has been assigned the identity number of the applicant.	ARNO STEYN (ID: 810203 5002 08 4)
State the debtor's nationality	South African Citizen
State the debtor's place of birth, date of birth and id number	Gqeberha D.O.B. 27 October 1981 ID: 810203 5002 08 4





ARNO STEYN
Applicant

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Applicant : 
 Commissioner of Oath : 

The terms and regulations of r. 1258 published in government gazette no. 3619 of 21 July 1972 (as amended and supplemented) having been complied with, I hereby certify that the deponent has knowledge and that he/she knows and understands the contents to this affidavit, which was signed and sworn to before me, at Gqeberha on this the 29th day of OCTOBER 2025.



COMMISSIONER OF OATH

Name: TERESA ANN VAN NIEKERK

Designation: BUSINESS OWNER

Address: POSTNET THE ACRES
NORVIC DRIVE
PERRIDGEVALE
GQE BERHA

Ex officio COMMISSIONER OF OATHS (RSA)

Teresa Ann Van Niekerk-Reference 8/1/2025

PostNet The Acres, The Acres Shopping

Centre, Norvic Drive, Perridgevale

Port Elizabeth, 6001

Date: 29/10/2025



Applicant: A.S. M

Commissioner of Oath: T.A. V.N.