

**STATEMENT OF DEBTOR'S
AFFAIRS**

(Insolvency Act, 1936, Sections 4(3) and 16)

**VERMOËSTAAT VAN
SKULDENAAR**

(Insolvensiewet, 1936, Artikels 4(3) en 16)

OF / VAN

ALAN BRUCE HAMMOND

| LIABILITIES | | ASSETS | |
|------------------------------|----------------------|---|----------------------|
| Debts due as per Annexure IV | R2 584 272.57 | Immovable property-Annexure I | R0.00 |
| | | Movable property - Annexure II | R28 740.00 |
| | | Outstanding Claims, Bills, Bonds and other Securities-Annexure III | R343 670.00 |
| | | Movable assets pledged - Annexure V | R0.00 |
| | | Deficiency | R2 211 862.57 |
| TOTAL | R2 584 272.57 | TOTAL | R2 584 272.57 |

The foregoing balance sheet and statements shall be verified by an affidavit in the accompanying form made by the debtor or by the person who on behalf of the debtor presented the petition tendering the surrender of the debtor's estate, or who is the representative of the debtor or his estate.

Die voorgaande balansstaat en verklaring moet bevestig word deur 'n beëdigde verklaring in newestaande vorm afgelê deur die skuldenaar of deur die persoon wat namens die skuldenaar die petisie ingedien het waarin die oorgawe van die skuldenaar se boedel aangebied word of wat die skuldenaar of sy boedel verteenwoordig.

ANNEXURE I / AANHANGSEL I
Immovable Property / Onroerende Eiendom

| Description of Property. <i>Beskrywing van Eiendom.</i> | Situation and extent. <i>Ligging en Grootte.</i> | Mortgages thereon. <i>Verbande daarop.</i> | Estimated Values. <i>Geskatte Waarde.</i> | |
|---|---|---|--|----------|
| Property situate in the Republic <i>Eiendom in die Republiek geleë</i> | | | <i>R</i> | <i>c</i> |
| <i>NONE</i> | | | 00 | 00 |
| Property situate elsewhere <i>Eiendom elders geleë</i> | | | 00 | 00 |
| <i>NONE</i> | | | | |
| | | TOTAL/TOTAAL | 0 | 00 |

ANNEXURE II / AANHANGSEL II

**Any movable property whatsoever which is not included in Annexure III or Annexure V.
Enige roerende eiendom hoegenaamd wat nie in Aanhangsel III of Aanhangsel V ingesluit is nie.**

| | Description of Property. <i>Beskrywing van Eiendom.</i> | Estimated Values. <i>Geskatte Waarde.</i> | |
|---|--|--|----------|
| | | <i>R</i> | <i>c</i> |
| Property situate in the Republic <i>Eiendom in die Republiek geleë</i> | | | |
| <i>Various movable assets</i> | <i>Furniture, etc.</i> | 28 740 | 00 |
| Property situate elsewhere <i>Eiendom elders geleë</i> | | _____ | _____ |
| <i>NOT APPLICABLE</i> | | | |
| | TOTAL/TOTAAL | 28 740 | 00 |

NOTE - Any merchandise mentioned in the foregoing statement shall be valued at its cost price or at its market value at the time of making of the affidavit verifying this statement, whichever is the lower, and the statement shall be supported by detailed stock sheets relating to such merchandise.

OPMERKING -Alle handelsware is voorgaande staat aangegee, moet gewaardeer word op sy kosteprys of op sy markwaarde op die tydstop waarop die beëdigde verklaring tot bevestiging van hierdie staat afgelê word, na gelang die een of die ander laer is, en die staat moet gestaaf wees deur gespesifiseerde voorraadstate wat op daardie handelsware betrekking het.

ANNEXURE III / AANHANGSEL III
Outstanding Claims, Bills, bonds and other Securities.
Uitstaande Eise, Wissels, Verbande en ander Sekuriteite.

| Name and residential and postal address of the debtor. <i>Naam, woon- en posadres van die Skuldenaar.</i> | Particulars of Claim. <i>Besonderhede van Eis.</i> | Estimated Amount Good. <i>Geskatte Bedrag Inbaar.</i> | | Estimated Amount Bad or Doubtful. <i>Geskatte Bedrag Oninbaar of Twyfelagtig.</i> | |
|--|---|--|----|--|----|
| | | R | C | R | C |
| In the Republic <i>In die Republiek</i> | | | | | |
| <i>Portal Publishing (Pty) Ltd</i> <i>46 Constantiaberg Close</i> <i>Plumstead</i> <i>7801</i> | <i>Payment due (excl of VAT)</i> | 343 670 | 00 | 0 | 00 |
| Elsewhere <i>Elders</i> | | | | | |
| N/A | | | | | |
| | TOTAL/TOTAAL | 343 670 | 00 | 0 | 00 |

ANNEXURE IV / AANHANGSEL IV
List of Creditors / Lys van Skuldeisers

| Name and Address of Creditor. <i>Naam en adres van Skuldeiser.</i> | Nature and Value of Security for Claim. <i>Aard en Waarde van Sekuriteit vir Vordering.</i> | Nature of Claim. <i>Aard van Vordering.</i> | Amount of Claim. <i>Bedrag van Vordering.</i> | |
|--|--|--|--|----|
| | | | R | c |
| <p><i>Standard Bank</i> <i>6 Simmonds Street</i> <i>Marshalltown</i> <i>2107</i></p> <p><i>ACC.NO.07-303-479-7</i></p> | None | Current Acc | 151 017 | 85 |
| <p><i>Standard Bank</i> <i>6 Simmonds Street</i> <i>Marshalltown</i> <i>2107</i></p> <p><i>ACC 5239 8269 0190 6008</i></p> | None | Credit Card | 202 945 | 89 |
| <p><i>Standard Bank</i> <i>6 Simmonds Street</i> <i>Marshalltown</i> <i>2107</i></p> <p><i>ACC 73034797 6552</i></p> | None | Credit Card | 130 229 | 41 |
| <p><i>Standard Bank</i> <i>6 Simmonds Street</i> <i>Marshalltown</i> <i>2107</i></p> <p><i>ACC 07 183 331 5</i></p> | None | Credit facility | 238 367 | 11 |
| <p><i>Discovery</i> <i>1 Discovery Place</i> <i>Sandhurst</i> <i>Sandton</i> <i>2196</i></p> <p><i>Acc 19453399308</i></p> | None | Credit Card | 124 876 | 12 |
| <p><i>Direct Axis</i> <i>DA Campus</i> <i>108 De Waal Road</i> <i>Diep River</i> <i>Acc 85377401115</i></p> | None | Loan | 281 681 | 84 |

| | | | | |
|---|------|------------|---------|----|
| <p>Sanlam DA Campus 108 De Waal Road Diep River Acc BNU94817W</p> | None | Loan | 228 223 | 61 |
| <p>Mobicred MutualPark Jan Smuts Drive Pinelands7405 Acc 100033010108</p> | None | Loan | 19 797 | 82 |
| <p>Dr Hampton Constantia Berg Hospital Burnham Rd Plumstead 7800 Acc 2894</p> | None | Services | 7 727 | 12 |
| <p>Nico Davis Ass Suite 152 Postnet X7 Tygervalley 7536 Acc ND388368</p> | None | Services | 33 172 | 01 |
| <p>Dr Smit 49 De Havilland Cres Persequor Park Lynnwood Acc MIS2198</p> | None | Services | 2 880 | 85 |
| <p>Dr Meyersfeld Postnet Suite 287 Private bag X26 Tokai Acc 6051</p> | None | Services | 14 346 | 98 |
| <p>Constantia Pharmacy Constantia Village Constantia Main Road Constantia Acc A89698</p> | None | Goods sold | 10 213 | 51 |
| <p>Dr Andre de Waal 1 Elsie du Toit Drive Stellenbosch</p> | None | Services | 13 260 | 00 |

| | | | | |
|---|------|----------|---------|----|
| 7600 | | | | |
| Acc 10921 | | | | |
| Dr J Hauptfleisch PO Box 2335 Durbanville 7551 Acc JHF1437 | None | Services | 3 030 | 51 |
| Pollen Finance 43 Plein Street Stellenbosch 7600 | None | Surety | 253 125 | 00 |
| Acc POR001 | | | | |
| Lula Finance 3 rd Floor, Pier Place Heerengracht 8000 | None | Surety | 147 500 | 01 |
| Acc 9933/183047 | | | | |
| Standard Bank 6 Simmonds Street Marshalltown 2107 | None | Surety | 463 064 | 99 |
| Acc 71854592 | | | | |
| Standard Bank 6 Simmonds Street Marshalltown 2107 | None | Surety | 43 081 | 89 |
| Acc 072632941 | | | | |
| Standard Bank 6 Simmonds Street Marshalltown 2107 | None | Surety | 172 907 | 63 |
| Acc 730011430005 | | | | |

ANNEXURE V / AANHANGSEL V

Movable Assets pledged, hypothecated, subject to a right of retention or under attachment in execution of a judgment.

Roerende Bate wat verpand, met hipoteek beswaar, aan 'n retensiereg onderworpe of onder beslag in eksekusie van 'n vonnis gelê is.

| Description of asset. <i>Beskrywing van bate.</i> | Estimated value of asset. <i>Geskatte waarde van bate.</i> | Nature of charge on asset. <i>Aard van beswaring van bate.</i> | Amount of debt to which charge relates. <i>Bedrag van skuld waarvan bate beswaar is.</i> | Name of creditor in whose favour charge is. <i>Naam van skuldeiser ten gunste van wie bate beswaar is.</i> |
|--|---|---|---|---|
| <i>NOT APPLICABLE</i> | | | | |
| <i>TOTAL</i> | | | | |

ANNEXURE VI / AANHANGSEL VI

Enumeration and Description of every book in use by the Debtor at time of Notice of Surrender or Sequestration or at the time when he ceased carrying on business.

Opgawe en Beskrywing van elke boek in gebruik deur die Skuldenaar ten tyde van Kennisgewing van Boedeloorgawe of Sekwestrasie of toe hy opgehou het om besigheid te dryf.

NONE

ANNEXURE VII / AANHANGSEL VII
Detailed Statement of Causes of Debtor's Insolvency
Uitvoering Beskrywing van Oorsake van Skuldenaar se Insolvensie

1. I am a businessman who has, over the course of my career, enjoyed considerable success. After many years in commerce, I contemplated retiring once I had reached the age of sixty.
2. I realised the opportunities of going into business for myself and established my own company, Portal Publishing. The company operated in the online publishing and news industry. Initially, Portal Publishing was very successful. The business grew quickly, attracted strong readership, and generated consistent advertising revenue.
3. For a number of years, the business was successful and achieved a turnover of around R8 million during the 2022 financial year. From 2023 onwards, however, the trading environment in the online publishing sector changed dramatically. Global shifts in advertising and digital media caused revenues to decline across the industry. This led to widespread retrenchments and closures within the sector, and Portal Publishing was similarly affected. Within two years, our turnover dropped from R8 million to R4 million, and then to R3 million.
4. At the same time, the Competition Commission commenced an investigation into anti-competitive conduct by global technology firms in this sector. This investigation has been ongoing for eighteen months but no outcome has yet been released. The conduct under scrutiny has already removed significant revenue from the local market, making it increasingly difficult for South African companies to survive.
5. As income declined, I incurred substantial debts in order to maintain the business. These included banking facilities, finance arrangements, rental and professional obligations, as well as tax arrears. In addition, I assumed personal credit obligations in an effort to sustain operations and to meet ongoing commitments.
6. Despite these efforts, it became impossible to continue trading profitably, and earlier in 2025 I was forced to close Portal Publishing. This left me not only without the company, but also with significant liabilities which I am no longer able to service.
7. Although I no longer have the income I once did, my present earnings are sufficient to cover my reasonable day-to-day expenses. I am therefore confident that I will in future be able to live within my means.
8. I have taken professional advice on my financial position. It is clear that my current and foreseeable income will not enable me to repay my creditors. In the circumstances, I have no alternative but to apply for the voluntary surrender of my estate.

ANNEXURE VIII / AANHANGSEL VIII

Personal Information / Persoonlike gegewens

State whether the debtor is married, widowed or divorced

Vermeld of skuldenaar getroud, wewenaar of geskeie is

DIVORCED

If the debtor is or was married, state -

Indien skuldenaar getroud is of was, vermeld -

- (a) name or names of spouse or spouses
naam of name van eggenote of eggenotes **N/A**
- and
en
- (b) whether the debtor is or was married in or without community of property and whether the accrual system applies.
of die skuldenaar in of buite gemeenskap van goedere getroud is of was en of die aanwasbedeling van toepassing is. **N/A**
- (c) Date of marriage.
Datum van die huwelik. **N/A**
- (d) Whether the matrimonial property system has been changed since entering into the marriage and, if so, the nature of the change.
Of die huweliksgoederebedeling sedert die aangaan van die huwelik gewysig is en, indien wel, die aard van die verandering. **N/A**
- (e) Full names and date of birth of the spouse and, if an identity number has been assigned, the identity number of the spouse.
Volle name en geboortedatum van gade, en indien 'n identiteitsnommer toegewys is, die identiteitsnommer van die gade. **N/A**

State the debtor's nationality

Vermeld skuldenaar se nasionaliteit

SOUTH AFRICAN

State the debtor's place of birth, date of birth and, if an identity number has been assigned, the identity number.

Vermeld skuldenaar se geboorteplek, geboortedatum en, indien 'n identiteitsnommer toegewys is, die identiteitsnommer
DURBAN, 14 MARCH 1967, ID.6703145184084

Was the debtor's estate or the estate of a partnership in which the debtor is or was a partner previously sequestrated or placed in bankruptcy, whether in the Republic or elsewhere?

Was die skuldenaar se boedel of die boedel van 'n vennootskap waarvan die skuldenaar 'n vennoot is of was, voorheen gesekwestreer of bankrot verklaar, hetsy in die Republiek of elders? **NO**

If the preceding answer is the affirmative, state -

Indien voorgaande antwoord bevestigend is, vermeld -

- (a) whether debtor's own estate or his partnership estate was
of skuldenaar se eie boedel dan wel die boedel van sy vennootskap **N/A**
- (i) sequestrated; or (ii) placed in bankruptcy
(i) *gesekwestreer; of (ii) bankrot verklaar is*
- (b) the place where and the date when the estate was sequestrated, or placed in bankruptcy **N/A**

