

IN THE MATTER OF
AUTOMOTIVE 4X4 TOWBARS AND BULLBARS CC
(In Liquidation)

MASTER'S REF: C743/2025

**AMENDED FIRST LIQUIDATION &
DISTRIBUTION ACCOUNT**

CO-LIQUIDATORS:
CBStC COOPER, DT MAJIEDT & NAG OMAR
C/o CK INSOLVENCY, RESTRUCTURING AND
RECOVERY PRACTITIONERS
PO BOX 3065, TYGER VALLEY, 7536
TEL no 021 9102902

AMENDED FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
AUTOMOTIVE 4X4 TOWBARS AND BULLBARS CC
(In Liquidation)**

**A CLOSE CORPORATION DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2011/075513/23 and
REGISTERED ADDRESS at 14783 PW BOTHA BOULEVARD, TAMSUI INDUSTRIA
GEORGE, WESTERN CAPE PROVINCE**

DATE OF LIQUIDATION: 29 OCTOBER 2025
MASTER'S REF: C743/2025
CO-LIQUIDATORS: CBS&C COOPER, DT MAJIEDT & NAG OMAR

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT

BALANCE – FIRST NATIONAL BANK – 12 MARCH 2026 1 672 559,67

TO COLLECT

PROCEEDS 2022 MAHINDRA PIK (ENCUMBERED ASSET ACCOUNT 3) 210 277,50

TO PAY**LIQUIDATORS' FEES**

- ENCUMBERED ASSET ACCOUNT 1	40 723,97	
- ENCUMBERED ASSET ACCOUNT 2	111 398,57	
- ENCUMBERED ASSET ACCOUNT 3	43 499,49	
- ENCUMBERED ASSET ACCOUNT 4	23 708,79	
- FREE RESIDUE ACCOUNT	<u>9 564,04</u>	228 894,86

MASTER'S FEES

BOND OF SECURITY PREMIUM – 11/2025 – 11/2026 104 125,00

10 350,00

ADVERTISEMENT COSTS

PETTY CASH & POSTAGES 2 945,86

STORAGE FEES 600,00

REFUND OPENING BANK ACCOUNT 1 030,00

1,00

4 576,86

2 890,40

1 686,46

HOLLARD INSURANCE

MULTI PROPERTIES (PTY) LTD 15 247,75

194 062,50

SOUTH AFRICAN REVENUE SERVICES

- INCOME TAX as per ANNEXURE "B" 582,77

- VAT as per ANNEXURE "C" 202 885,35

203 468,12

AMOUNTS CARRIED FORWARD TO SECOND & FINAL ACCOUNT

ENCUMBERED ASSET ACCOUNT 4 149 006,32

FREE RESIDUE ACCOUNT 324 791,21

AWARDED

Claim 1 – TOYOTA FINANCIAL SERVICES, DIVISION OF FIRST RAND BANK LTD 247 774,25

Claim 2 – MULIT PROPERTIES (PTY) LTD 76 201,02

Claim 3 – ABSA BANK LIMITED 268 487,89

Claim 5 – J FOURIE 16 000,00

Claim 6 – G FOURIE 16 000,00

Claim 7 – DD TREEBY 16 000,00

Claim 8 – WR DE REUCK 8 940,41

Claim 9 – CG JONKER 1 801,38

1 882 837,17

1 882 831,17

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WITH REGISTRATION NUMBER 2011/075513/23 and
REGISTERED ADDRESS at 14783 PW BOTHA BOULEVARD, TAMSUI INDUSTRIA
GEORGE, WESTERN CAPE PROVINCE

DATE OF LIQUIDATION: 29 OCTOBER 2025
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CO-LIQUIDATORS: CBS&C COOPER, DT MAJIEDT & NAG OMAR

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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ENCUMBERED ASSET ACCOUNT 1**ASSETS**

03/02/2026	PROCEEDS SALE of 2022 TOYOTA HILUX 2.4 GD-6 RB RAIDER PIU EICA, which VEHICLE was subject to an INSTALMENT SALE AGREEMENT in favour of TOYOTA FINANCIAL SERVICES, DIVISION OF FIRST RAND BANK Engine no 2GDC956792 Chassis no AHTJB3DC104494983 Registration no JKX 411L PLUS 15 % VAT thereon		1	313 043,48 46 956,52	360 000,00
	INTEREST ACCRUED ON PURCHASE PRICE		2		661,81
	PRO RATA INTEREST EARNED as per ANNEXURE "C"				503,31

LIABILITIES

	LIQUIDATORS' FEES				
	2022 TOYOTA HILUX				
	10 % of R360 000,00	36 000,00			
	LESS 10 % (R46 956,52) 15 %	704,34			
		35 295,66			
	PLUS 15 % VAT thereon	5 294,34	40 590,00		
	INTEREST ON PURCHASE PRICE				
	10 % of R661,81	66,18			
	PLUS 15 % VAT thereon	9,92	76,10		
	PRO RATA INTEREST				
	10 % of R503,31	50,33			
	PLUS 15 % VAT thereon	7,54	57,87	40 723,97	
	PRO RATA MASTER'S FEES as per ANNEXURE "A"			18 539,97	
	PRO RATA BOND OF SECURITY as per ANNEXURE "A"		3	1 842,87	
26/02/2025	VAN RENSBURGS AUCTIONS – PRO RATA EXPENSES as per ANNEXURE "D"				
	- APPROVED AUCTION BUDGET	3 325,62	4		
	PLUS 15 % VAT thereon	498,84	3 824,46		
	- PREPAID ELECTRICITY	108,45	5		
	PLUS 15 % VAT thereon	16,26	124,71	3 949,17	
26/02/2025	VAN RENSBURGS AUCTIONS – FURTHER EXPENSES				
	- VALUATION FEE	950,00	6		
	PLUS 15 % VAT thereon	142,50	1 092,50		
	- ADMIN FEE PRIVATE SALE	3 600,00	7		
	PLUS 15 % VAT thereon	540,00	4 140,00	5 232,50	
	AMOUNTS CARRIED FORWARD			70 288,48	361 165,12

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
<u>ENCUMBERED ASSET ACCOUNT 1</u>				
	AMOUNTS BROUGHT FORWARD		70 288,48	361 165,12
06/03/2026	HOLLARD INSURANCE – PROR RATA as per ANNEXURE "D" PLUS 15 % VAT thereon	2 755,88 <u>413,38</u>	8 3 169,26	
	SOUTH AFRICAN REVENUE SERVICES			
	- PRO RATA INCOME TAX as per ANNEXURE "C"		122,30	
	- VAT as per ANNEXURE "E"		39 810,83	
	<u>AWARDED</u>			
	Claim 1 – TOYOTA FINANCIAL SERVICES, DIVISION OF FIRST RAND BANK LTD		247 774,25	
			<u>361 165,12</u>	<u>361 165,12</u>
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AMENDED FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

IN THE MATTER OF
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(In Liquidation)

A CLOSE CORPORATION DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2011/075513/23 and
REGISTERED ADDRESS at 14783 PW BOTHA BOULEVARD, TAMSUI INDUSTRIA
GEORGE, WESTERN CAPE PROVINCE

DATE OF LIQUIDATION: 29 OCTOBER 2025
MASTER'S REF: C743/2025
CO-LIQUIDATORS: CBS&C COOPER, DT MAJIEDT & NAG OMAR

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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ENCUMBERED ASSET ACCOUNT 2**ASSETS**

26/02/2026	PROCEEDS SALE of VARIOUS MACHINERY AND LOOSE ASSETS which ASSETS were subject to the LANDLORD'S LEGAL HYPOTHEC for ARREAR RENTAL <u>PLUS 15 % VAT thereon</u>	9		
			858 050,00 <u>128 707,50</u>	986 757,50
	PRO RATA INTEREST EARNED as per ANNEXURE "C"			1 231,97

LIABILITIES

LIQUIDATORS' FEES				
MACHINERY AND LOOSE ASSETS				
	10 % of R986 757,50	98 675,75		
	<u>LESS 10 % (R128 707,50) 15 %</u>	<u>1 930,61</u>		
		96 745,14		
	<u>PLUS 15 % VAT thereon</u>	<u>14 511,77</u>	111 256,91	
PRO RATA INTEREST				
	10 % of R1 231,97	123,19		
	<u>PLUS 15 % VAT thereon</u>	<u>18,47</u>	<u>141,66</u>	111 398,57
	PRO RATA MASTER'S FEES as per ANNEXURE "A"			50 717,22
	PRO RATA BOND OF SECURITY as per ANNEXURE "A"		3	5 041,28
26/02/2025	VAN RENSBURGS AUCTIONS – PRO RATA EXPENSES as per ANNEXURE "D"			
	- APPROVED AUCTION BUDGET	9 115,51	4	
	<u>PLUS 15 % VAT thereon</u>	<u>1 367,32</u>	10 482,83	
	- PREPAID ELECTRICITY	297,25	5	
	<u>PLUS 15 % VAT thereon</u>	<u>44,58</u>	<u>341,83</u>	10 824,66
26/02/2025	VAN RENSBURGS AUCTIONS – FURTHER EXPENSES			
	- SELLER'S COMMISSION	85 805,00	10	
	<u>PLUS 15 % VAT thereon</u>	<u>12 870,75</u>	98 675,75	
	- VALUATION FEE	14 730,00	11	
	<u>PLUS 15 % VAT thereon</u>	<u>2 209,50</u>	<u>16 939,50</u>	115 615,25
06/03/2026	HOLLARD INSURANCE – PROR RATA as per ANNEXURE "D"		8	
	<u>PLUS 15 % VAT thereon</u>	<u>7 553,87</u>		8 686,94
	<u>1 133,07</u>			
SOUTH AFRICAN REVENUE SERVICES				
	- PRO RATA INCOME TAX as per ANNEXURE "C"			299,36
	- VAT as per ANNEXURE "E"			95 912,96
	AMOUNTS CARRIED FORWARD		-----	-----
			398 496,24	987 989,47

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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ENCUMBERED ASSET ACCOUNT 2

AMOUNTS BROUGHT FORWARD			398 496,24	987 989,47
SURPLUS CARRIED FORWARD TO FREE RESIDUE ACCOUNT			513 292,21	

AWARDED

Claim 2 – MULTI PROPERTIES (PTY) LTD			76 201,02	
			<u>987 989,47</u>	<u>987 989,47</u>
			=====	=====

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GEORGE, WESTERN CAPE PROVINCE

DATE OF LIQUIDATION: 29 OCTOBER 2025
MASTER'S REF: C743/2025
CO-LIQUIDATORS: CBSIC COOPER, DT MAJIEDT & NAG OMAR

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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ENCUMBERED ASSET ACCOUNT 3**ASSETS**

26/02/2026	PROCEEDS SALE of 2025 TOYOTA HILUX 2.4 GD-6 SINGLE CAB , which VEHICLE was subject to an INSTALMENT SALE AGREEMENT in favour of ABSA BANK LIMITED Registration no CAW18363 PLUS 15 % VAT thereon		12	
		335 000,00		
		<u>50 250,00</u>		385 250,00
	PRO RATA INTEREST EARNED as per ANNEXURE "C"			544,06

LIABILITIES

LIQUIDATORS' FEES				
2025 TOYOTA HILUX				
	10 % of R385 250,00	38 525,00		
	<u>LESS 10 % (R50 250,00) 15 %</u>	<u>753,75</u>		
		37 771,25		
	PLUS 15 % VAT thereon	<u>5 665,68</u>	43 436,93	
PRO RATA INTEREST				
	10 % of R544,06	54,40		
	<u>PLUS 15 % VAT thereon</u>	<u>8,16</u>	<u>62,56</u>	43 499,49
	PRO RATA MASTER'S FEES as per ANNEXURE "A"			19 804,26
	PRO RATA BOND OF SECURITY as per ANNEXURE "A"		3	1 968,54
26/02/2025	VAN RENSBURGS AUCTIONS – PRO RATA EXPENSES as per ANNEXURE "D"			
	- APPROVED AUCTION BUDGET	3 558,88	4	
	<u>PLUS 15 % VAT thereon</u>	<u>533,83</u>	4 092,71	
	- PREPAID ELECTRICITY	116,06	5	
	<u>PLUS 15 % VAT thereon</u>	<u>17,40</u>	<u>133,46</u>	4 226,17
26/02/2025	VAN RENSBURGS AUCTIONS – FURTHER EXPENSE			
	- VALUATION FEE	950,00	13	
	<u>PLUS 15 % VAT thereon</u>	<u>142,50</u>		1 092,50
06/03/2026	HOLLARD INSURANCE – PROR RATA as per ANNEXURE "D"	2 949,18	8	
	<u>PLUS 15 % VAT thereon</u>	<u>442,37</u>		3 391,55
SOUTH AFRICAN REVENUE SERVICES				
	- PRO RATA INCOME TAX as per ANNEXURE "C"			132,20
	- VAT as per ANNEXURE "E"			43 191,46
	AMOUNTS CARRIED FORWARD		117 306,17	385 794,06

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
<u>ENCUMBERED ASSET ACCOUNT 3</u>				
	AMOUNTS BROUGHT FORWARD		117 306,17	385 794,06
	<u>AWARDED</u>			
	Claim 3 – ABSA BANK LIMITED		268 487,89	
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			385 794,06	385 794,06
			=====	=====

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DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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ENCUMBERED ASSET ACCOUNT 4**ASSETS**

18/02/2026	PROCEEDS SALE of 2022 MAHINDRA PIK UP 2.2 MHAWK BAKKIE which VEHICLE was subject to an INSTALMENT SALE AGREEMENT in favour of WESBANK, DIVISION OF FIRST RAND BANK LTD <u>PLUS</u> 15 % VAT thereon		14	
		182 850,00		
		<u>27 427,50</u>		210 277,50

LIABILITIES

LIQUIDATORS' FEES				
2022 MAHINDRA				
	10 % of R210 277,50		21 027,75	
	<u>LESS</u> 10 % (R27 427,50) 15 %		411,41	
			20 616,34	
	<u>PLUS</u> 15 % VAT thereon		<u>3 092,45</u>	23 708,79
	PRO RATA MASTER'S FEES as per ANNEXURE "A"			10 794,34
	PRO RATA BOND OF SECURITY as per ANNEXURE "A"		3	1 072,95
26/02/2025 VAN RENSBURGS AUCTIONS – FURTHER EXPENSES				
	- VALUATION FEE	950,00		
	<u>PLUS</u> 15 % VAT thereon	<u>142,50</u>	15	
	- COSTS INCURRED REGARDING MAHINDRA	550,00		
	<u>PLUS</u> 15 % VAT thereon	<u>82,50</u>	16	
				1 725,00
SOUTH AFRICAN REVENUE SERVICES				
	- VAT as per ANNEXURE "E"			23 970,10
	AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT		149 006,32	

				210 277,50

				210 277,50

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FREE RESIDUE ACCOUNT

SURPLUS BROUGHT FORWARD FROM ENCUMBERED ASSET ACCOUNT 2 513 292,21

ASSETS**DEBTORS COLLECTED**

3 DECEMBER 2025	16 100,00	17	
4 DECEMBER 2025	2 792,27	18	
22 JANUARY 2026	<u>64 154,48</u>	19	83 046,75

PRO RATA INTEREST EARNED as per ANNEXURE "C" 118,92

LIABILITIES**LIQUIDATORS' FEES****DEBTORS COLLECTED**

10 % of R83 046,75	8 304,67		
PLUS 15 % VAT thereon	<u>1 245,70</u>		9 550,37

INTEREST

10 % of R118,92	11,89		
PLUS 15 % VAT thereon	<u>1,78</u>		
		<u>13,67</u>	9 564,04

PRO RATA MASTER'S FEES as per ANNEXURE "A" 4 269,21

PRO RATA BOND OF SECURITY as per ANNEXURE "A" 3 424,36

ADVERTISEMENT COSTS**- FIRST MEETING**

09/01/2026	GOVERNMENT GAZETTE	37,82	
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- SECOND (GENERAL) MEETING OF CREDITORS

09/01/2026	GOVERNMENT GAZETTE	37,82	
09/01/2026	DIE BURGER WES (Afr)	1 548,36	20
09/01/2026	THE CAPE TIMES (Eng)	1 021,22	21

- ACCOUNT FOR INSPECTION

GOVERNMENT GAZETTE	37,82		
9 X 406 NOTICE @ R25,00 EACH	225,00		

- CONFIRMATION

GOVERNMENT GAZETTE	<u>37,82</u>		2 945,86
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PETTY CASH & POSTAGES – NOMINAAL 600,00

STORAGE FEES 1 030,00

AMOUNTS CARRIED FORWARD 18 833,47 596 457,88

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
	AMOUNTS BROUGHT FORWARD		18 833,47	596 457,88
	MULTI PROPERTIES (PTY) LTD – OCCUPATIONAL RENTAL			
	- NOVEMBER 2025	56 250,00	22	
	PLUS 15 % VAT thereon	<u>8 437,50</u>	64 687,50	
	- DECEMBER 2025	56 250,00	23	
	PLUS 15 % VAT thereon	<u>8 437,50</u>	64 687,50	
	- JANUARY 2026	56 250,00	24	
	PLUS 15 % VAT thereon	<u>8 437,50</u>	<u>64 687,50</u>	194 062,50
	SOUTH AFRICAN REVENUE SERVICES			
	- INCOME TAX as per ANNEXURE "B"		28,91	
	AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT		324 791,21	
	<u>AWARDED</u>			
	Claim 5 – J FOURIE		16 000,00	
	Claim 6 – G FOURIE		16 000,00	
	Claim 7 – DD TREEBY		16 000,00	
	Claim 8 – WR DE REUCK		8 940,41	
	Claim 9 – CG JONKER		1 801,38	
			-----	-----
			596 457,88	596 457,88
			=====	=====

ANNEXURE "A"**CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM (VAT Incl)
ENCUMBERED ASSET ACCOUNT 1	361 165,12	18 539,97	1 842,87
ENCUMBERED ASSET ACCOUNT 2	987 989,47	50 717,22	5 041,28
ENCUMBERED ASSET ACCOUNT 3	385 794,06	19 804,26	1 968,54
ENCUMBERED ASSET ACCOUNT 4	210 277,50	10 794,34	1 072,95
FREE RESIDUE ACCOUNT	83 165,67	4 269,21	424,36
TOTALS	2 028 391,82	104 125,00	10 350,00

MASTER'S FEES

TOTAL ASSETS	2 028 391,82	
<u>LESS</u>	<u>150 000,00</u>	1 000,00
	1 878 391,82	
DIVIDE BY R5 000,00 375 X R275,00	375	103 125,00
TOTAL MASTER'S FEES PAYABLE		104 125,00

FACTOR $\frac{104\ 125,00}{2\ 028\ 391,81} = 0,05133377041$

BOND OF SECURITY PREMIUM – SAFIRE – SAFCB202511-0464

11/2025 – 11/2026	1 800 000,00	3	10 350,00
TOTAL BOND PREMIUMS PAYABLE			10 350,00

FACTOR $\frac{10\ 350,00}{2\ 028\ 391,82} = 0,00510256445$

ANNEXURE "B"

**STATEMENT OF INTEREST RECEIVED & BANK CHARGES PAID
& INCOME TAX PAYABLE TO SARS**

<u>INTEREST & BANK CHARGES</u>	<u>INTEREST RECEIVED</u>	<u>BANK CHARGES PAID</u>
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STANDARD BANK Account no 63185847078

DECEMBER 2025	76,79	0,00
JANUARY 2026	166,47	0,00
FEBRUARY 2026	2 155,00	0,00
TOTALS	2 398,26	0,00

<u>INCOME TAX PAYABLE</u>	<u>ALLOWABLE DEDUCTIONS</u>	<u>INTEREST RECEIVED</u>
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INTEREST RECEIVED		2 398,26
ALLOWABLE DEDUCTIONS		
- BANK CHARGES	0,00	
- LIQUIDATORS' FEE	239,82	
TAXABLE AMOUNT	2 158,44	
	2 398,26	2 398,26
INCOME TAX PAYABLE		
27 % of R2 158,44 =	R582,77	

ANNEXURE "C"

PRO RATA CALCULATION OF INTEREST RECEIVED & INCOME TAX PAYABLE

	NETT AMOUNTS DEPOSITED	PRO RATA INTEREST RECEIVED	PRO RATA INCOME TAX PAYABLE
ENCUMBERED ASSET ACCOUNT 1	351 480,14	503,31	122,30
ENCUMBERED ASSET ACCOUNT 2	860 317,59	1 231,97	299,36
ENCUMBERED ASSET ACCOUNT 3	379 931,33	544,06	132,20
ENCUMBERED ASSET ACCOUNT 4	0,00	0,00	0,00
FREE RESIDUE ACCOUNT	83 046,75	118,92	28,91
TOTALS	1 674 775,81	2 398,26	582,77

$$\text{FACTOR INTEREST} = \frac{2\,398,26}{1\,674\,775,81} = 0,00143198867$$

$$\text{FACTOR INTEREST} = \frac{582,77}{1\,674\,775,81} = 0,00034796896$$

ANNEXURE "D"

VAN RENBURG AUCTIONS and HOLLARD INSURANCE
PRO RATA CALCULATION OF AUCTION EXPENSES and SHORT TERM INSURANCE

	TOTAL ASSETS	APPROVED AUCTION BUDGET	PREPAID ELECTRICITY	HOLLARD SHORT TERM INSURANCE
ENCUMBERED ASSET ACCOUNT 1	360 000,00	3 824,46	124,71	3 169,26
ENCUMBERED ASSET ACCOUNT 2	986 757,50	10 482,83	341,83	8 686,94
ENCUMBERED ASSET ACCOUNT 3	385 250,00	4 092,71	133,46	3 391,55
ENCUMBERED ASSET ACCOUNT 4	0,00	0,00	0,00	0,00
FREE RESIDUE ACCOUNT	0,00	0,00	0,00	0,00
TOTALS	1 732 007,50	18 400,00	600,00	15 247,75

FACTOR $\frac{18\,400,00}{1\,732\,007,50} = 0,01062351057$

FACTOR $\frac{600,00}{1\,732\,007,50} = 0,00034641882$

FACTOR $\frac{15\,247,75}{1\,732\,007,50} = 0,00880351268$

APPROVED BUDGET – R16 000,00 PLUS 15 % VAT R 2 400,00 = R18 400,00

PREPAID ELECTRICITY – R521,74 PLUS 15 % VAT R78,26 = R600,00

ANNEXURE "E"**VAT SCHEDULE**

	VAT PAID	VAT RECEIVED
<u>ENCUMBERED ASSET ACCOUNT 1</u>		
<u>VAT RECEIVED</u>		
- VAT on 2022 TOYOTA HILUX		46 956,52
<u>LESS - VAT PAID</u>		
- LIQUIDATORS' FEES	5 294,34	
- PRO RATA BOND OF SECURITY PREMIUM	240,37	
- VAN RENSBURGS AUCTIONS	515,10	
- VAN RENSBURGS AUCTIONS	682,50	
- HOLLARD INSURANCE	413,38	
<u>VAT PAYABLE</u>	39 810,83	
	----- 46 956,52 =====	----- 46 956,52 =====
<u>ENCUMBERED ASSET ACCOUNT 2</u>		
<u>VAT RECEIVED</u>		
- VAT on VARIOUS MACHINERY AND LOOSE ASSETS		128 707,50
<u>LESS - VAT PAID</u>		
- LIQUIDATORS' FEES	14 511,77	
- PRO RATA BOND OF SECURITY PREMIUM	657,55	
- VAN RENSBURGS AUCTIONS	1 411,90	
- VAN RENSBURGS AUCTIONS	15 080,25	
- HOLLARD INSURANCE	1 133,07	
<u>VAT PAYABLE</u>	95 912,96	
	----- 128 707,50 =====	----- 128 707,50 =====
<u>ENCUMBERED ASSET ACCOUNT 3</u>		
<u>VAT RECEIVED</u>		
- VAT on 2025 TOYOTA HILUX		50 250,00
<u>LESS - VAT PAID</u>		
- LIQUIDATORS' FEES	5 665,68	
- PRO RATA BOND OF SECURITY PREMIUM	256,76	
- VAN RENSBURGS AUCTIONS	551,23	
- VAN RENSBURGS AUCTIONS	142,50	
- HOLLARD INSURANCE	442,37	
<u>VAT PAYABLE</u>	43 191,46	
	----- 50 250,00 =====	----- 50 250,00 =====

<u>VAT SCHEDULE (Continue)</u>

	VAT PAID	VAT RECEIVED
<u>ENCUMBERED ASSET ACCOUNT 4</u>		
<u>VAT RECEIVED</u>		
- VAT on 2022 MAHINDRA PIK		27 427,50
<u>LESS - VAT PAID</u>		
- LIQUIDATORS' FEES	3 092,45	
- PRO RATA BOND OF SECURITY PREMIUM	139,95	
- VAN RENSBURGS AUCTIONS	225,00	
<u>VAT PAYABLE</u>	23 970,10	
	-----	-----
	27 427,50	27 427,50
	=====	=====
 TOTAL VAT PAYABLE	 ----- R202 885,35 =====	

AFFIDAVIT

I, the undersigned,

CHAVONNES BADENHORST St CLAIR COOPER

in my capacity as CO-LIQUIDATOR of

AUTOMOTIVE 4X4 TOWBARS AND BULLBARS CC

(In Liquidation)

Master's reference: C743/2025

declare that -

the above is a true and complete AMENDED FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

further INTEREST to be earned; and

further CLAIMS to be proven;

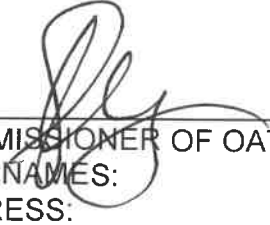
and that the current account opened with FIRST NATIONAL BANK, Account no 63185847078, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.



CBStC COOPER
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 8 day of APRIL 2026

STACY SAFFY
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKUREUR R.S.A.



COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

DONOVAN THEODORE MAJIEDT

in my capacity as CO-LIQUIDATOR of

AUTOMOTIVE 4X4 TOWBARS AND BULLBARS CC

(In Liquidation)

Master's reference: C743/2025

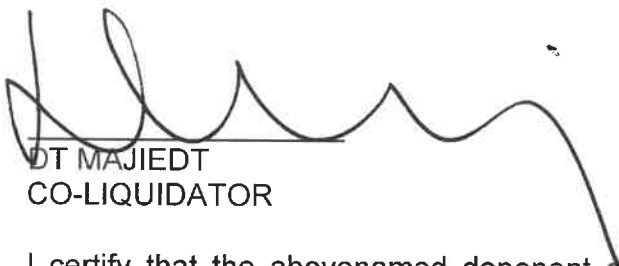
declare that -

the above is a true and complete AMENDED FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

further INTEREST to be earned; and

further CLAIMS to be proven;


and that the current account opened with FIRST NATIONAL BANK, Account no 63185847078, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.



DT MAJIEDT
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "I swear that the contents of this affidavit are true so help me God", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 8th day of APRIL 2026

STACY SAFFY
MAY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
BLOEMFONTEIN B.S.A.



COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

NURJEHAN ABDOOL GAFAAR OMAR

in my capacity as CO-LIQUIDATOR of

AUTOMOTIVE 4X4 TOWBARS AND BULLBARS CC

(In Liquidation)

Master's reference: C743/2025

declare that -

the above is a true and complete AMENDED FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

further INTEREST to be earned; and

further CLAIMS to be proven;

and that the current account opened with FIRST NATIONAL BANK, Account no 63185847078, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.



NAG OMAR
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "I swear that the contents of this affidavit are true so help me God", whereafter he signed the sworn Affidavit in my presence at

PRETORIA

on this the 7 day of APRIL 2026

SIMON MATLESHE SEIMA
OMA Corporate Office Park
98 Doreen Street
Colbyn, Hatfield 0083
Pretoria
Commissioner of Oaths
Ex-Officio
Practising Attorney
Rep. of South Africa



COMMISSIONER OF OATHS

FULL NAMES:

ADDRESS:

OFFICE:

AREA OF APPOINTMENT:

AMENDED FIRST DISTRIBUTION ACCOUNT
AUTOMOTIVE 4X4 TOWBARS AND BULLBARS CC (In Liquidation)
 Estate Number: C743/2025

CLAIM No	NAME & ADDRESS OF CREDITOR	PARTICULARS OF CLAIM	TOTAL OF CLAIM	PREF / SEC CLAIM	CONCURRENT CLAIM	PREF / SEC DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
1	TOYOTA FINANCIAL SERVICES DIVISION OF FIRST RAND BANK LTD PO BOX 7719 JOHANNESBURG, 2000	INSTALMENT SALE AGREEMENT - 2022 TOYOTA HILUX	333 867,65	247 774,25	-	247 774,25	-	86 093,40
2	MULTI PROPERTIES (PTY) LTD SHAMROCK PLACE 97 YORK STREET GEORGE, 6530	LANDLORD'S LEGAL HYPOTHEC - ARREAR RENTAL	76 201,02	76 201,02	-	76 201,02	-	-
3	ABSA BANK LIMITED ABSA TOWERS WEST, 2nd FLOOR 15 TROYE STREET JOHANNESBURG, 2001	INSTALMENT SALE AGREEMENT - 2025 TOYOTA HILUX	495 805,48	268 487,89	-	268 487,89	-	227 317,59
4	WESBANK DIVISION OF FIRST RAND BANK LTD PO BOX 7719 JOHANNESBURG, 2000	INSTALMENT SALE AGREEMENT - 2022 MAHINDRA PIK	183 529,79	183 529,79	-	-	-	183 529,79
5	J FOURIE C/o 14783 PW BOTHA BOULEVARD TAMSUI INDUSTRIA, GEORGE, 6529	SALARY, SEVERANCE & LEAVE	40 933,09	16 000,00	24 933,09	16 000,00	-	24 933,09
6	G FOURIE C/o 14783 PW BOTHA BOULEVARD TAMSUI INDUSTRIA, GEORGE, 6529	SALARY, SEVERANCE & LEAVE	66 480,87	16 000,00	50 480,87	16 000,00	-	50 480,87
7	DD TREEBY C/o 14783 PW BOTHA BOULEVARD TAMSUI INDUSTRIA, GEORGE, 6529	SALARY, SEVERANCE & LEAVE	25 269,79	16 000,00	9 269,79	16 000,00	-	9 269,79
8	WR DE REUCK C/o 14783 PW BOTHA BOULEVARD TAMSUI INDUSTRIA, GEORGE, 6529	SALARY, SEVERANCE & LEAVE	11 609,96	8 940,41	2 669,55	8 940,41	-	2 669,55
9	CG JONKER C/o 14783 PW BOTHA BOULEVARD TAMSUI INDUSTRIA, GEORGE, 6529	SALARY, SEVERANCE & LEAVE	1 801,38	1 801,38	-	1 801,38	-	-
	TOTALS		1 235 499,03	834 734,74	87 353,30	651 204,95	-	584 294,08