Telephone: Celphone: (018) 294-7391 083-627-0567 AP MÜLLER PO BOX 408 POTCHEFSTROOM 2520

VALUATION REPORT

I, the undersigned,

ANTON PETER MÜLLER

1.

Valuator and Appraiser duly appointed in terms of Act 66 of 1965, for approximately 40 years certify herewith that on the 14th day of JUNE 2021 upon instructions from the provisional liquidators, CHAVONNES BADENHORST ST CLAIR COOPER and YUSUF EBRAHIM c/o CK TRUST of BLOEMFONTEIN, I valued the movable assets of WTW PLANT (PTY) LTD (2016/293560/07), Master's Reference: B8/2021, as per the attached schedule.

2.

I have been practicing as an attorney in Potchefstroom and am actively involved as an estate agent and part time farmer, for the past 42 years. I have been a partner of and manage Ubique Auctioneers. This firm specializes mainly in auctions of farms, farming equipment as well as properties in rural areas. I am actively involved in the marketing of secondhand farming implements, tractors, vehicles, livestock, farms, small holdings, houses, industrial properties as well as commercial buildings. I regard myself as competent in determining the market value of the movable assets as in the present case.



SCHEDULE

	SCHEDULE	Malua
Item	Description	Value
1	BOMAG WALK 800KG ROLLER	
	Comment: Damaged. Non-runner	15,000.00
2	XCMG LW640G LOADER Year model: 2007 Hours: 20 776 Comment:	
	Hydraulic steering is faulty.	150,000.00

M

KOMATSU WHEEL LOADER

Year model: 1999 Hours: 35 615

3



210,000.00

4 CAT RM250C RECYCLER

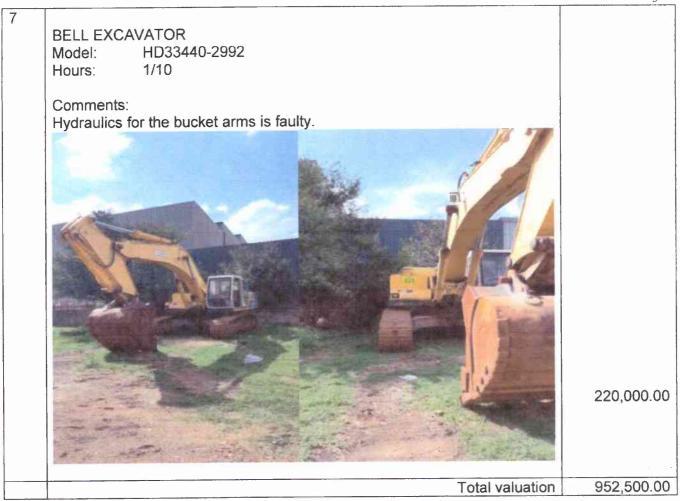


350,000.00



VARIOUS ROAD SIGNS 5 5,000.00 **EXCAVATOR BUCKET** 6 2,500.00

M



Notes:

- · The items are in a bad state.
- The hydraulics on most of the assets are faulty.

VALUATION CERTIFICATE:

I, the undersigned, ANTON PETER MÜLLER certify that the forced sale value of the movable asset as described herein is valued at: R952,500.00 (Nine Hundred and Fifty Two Thousand Five Hundred Rand).

APMÜLLER