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AP MÜLLER
PO BOX 408
POTCHEFSTROOM
2520

VALUATION REPORT

I, the undersigned,

ANTON PETER MÜLLER

1.

Valuator and Appraiser duly appointed in terms of Act 66 of 1965, for approximately 40 years certify herewith that on the 14th day of JUNE 2021 upon instructions from the provisional liquidators, CHAVONNES BADENHORST ST CLAIR COOPER and YUSUF EBRAHIM c/o CK TRUST of BLOEMFONTEIN, I valued the movable assets of WTW PLANT (PTY) LTD (2016/293560/07), Master's Reference: B8/2021, as per the attached schedule.

2.

I have been practicing as an attorney in Potchefstroom and am actively involved as an estate agent and part time farmer, for the past 42 years. I have been a partner of and manage Ubique Auctioneers. This firm specializes mainly in auctions of farms, farming equipment as well as properties in rural areas. I am actively involved in the marketing of secondhand farming implements, tractors, vehicles, livestock, farms, small holdings, houses, industrial properties as well as commercial buildings. I regard myself as competent in determining the market value of the movable assets as in the present case.



SCHEDULE

Item	Description	Value
1	<p>BOMAG WALK 800KG ROLLER</p> <p>Comment: Damaged. Non-runner</p> 	15,000.00
2	<p>XCMG LW640G LOADER</p> <p>Year model: 2007</p> <p>Hours: 20 776</p> <p>Comment: Hydraulic steering is faulty.</p> 	150,000.00

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3	<p>KOMATSU WHEEL LOADER</p> <p>Year model: 1999 Hours: 35 615</p> 	210,000.00
4	<p>CAT RM250C RECYCLER</p> 	350,000.00

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VARIOUS ROAD SIGNS



5,000.00

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EXCAVATOR BUCKET



2,500.00

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7	<p>BELL EXCAVATOR Model: HD33440-2992 Hours: 1/10</p> <p>Comments: Hydraulics for the bucket arms is faulty.</p> 	<p>220,000.00</p>
	Total valuation	952,500.00

Notes:

- The items are in a bad state.
- The hydraulics on most of the assets are faulty.

VALUATION CERTIFICATE:

*I, the undersigned, ANTON PETER MÜLLER certify that the forced sale value of the movable asset as described herein is valued at: **R952,500.00 (Nine Hundred and Fifty Two Thousand Five Hundred Rand).***


AP MÜLLER