

**IN THE MATTER OF
NEHAN SOLUTIONS (PTY) LTD
(In Liquidation)**

MASTER'S REF: B72/2025

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

**CO-LIQUIDATORS:
CBStC COOPER & JP VOGES
C/o CK INSOLVENCY, RESTRUCTURING AND
RECOVERY PRACTITIONERS
PO BOX 27, BLOEMFONTEIN, 9300
TEL no 051 4036648**

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
NEHAN SOLUTIONS (PTY) LTD (In Liquidation)**

**A COMPANY DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2019/304101/07 and
REGISTERED ADDRESS at 2 JAN VAN RIEBEECK STREET, DAN PIENAAR
BLOEMFONTEIN, FREE STATE PROVINCE**

DATE OF LIQUIDATION:	24 JULY 2025
MASTER'S REF:	B72/2025
CO-LIQUIDATORS:	CBSIC COOPER & JP VOGES

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT

BALANCE STANDARD BANK – Statement 4 – 3 JUNE 2026				111 834,17
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TO PAY**LIQUIDATORS' FEES**

- ENCUMBERED ASSET ACCOUNT 1	14 832,16			
- FREE RESIDUE ACCOUNT	<u>10,00</u>		14 832,16	

MASTER'S FEES

1 000,00

BOND OF SECURITY PREMIUM – 10/2025 – 10/2026

5 750,00

ADVERTISEMENT COSTS

2 568,26

PETTY CASH & POSTAGES

800,00

STORAGE FEES

1 030,00

4 398,26

LESS ALREADY PAID

2 864,02

1 534,24

SOUTH AFRICAN REVENUE SERVICES

- INCOME TAX as per ANNEXURE "B"

369,08

- VAT as per ANNEXURE "C"

12 100,68

12 469,76

AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT

FREE RESIDUE ACCOUNT (SHORTFALL)

4 398,26

AWARDED

Claim 1 – STANDARD BANK OF SA LTD

80 646,27

116 232,43
=====

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=====

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

IN THE MATTER OF

NEHAN SOLUTIONS (PTY) LTD (In Liquidation)

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ENCUMBERED ASSET ACCOUNT 1

ASSETS

18/03/2026	PROCEEDS SALE of 2020 MAHINDRA PIK UP 2.2 mHAWK S4 P/U		1
	which VEHICLE was subject to an INSTALMENT SALE AGREEMENT		
	in favour of THE STANDAR BANK OF SA LTD		
	Engine no	VKN4F14786	
	Serial / Vin no	MA1RE2VK2N2F17431	
	Licence Plate no	HWM882FS	
	<u>PLUS</u> 15 % VAT thereon	113 043,48 <u>16 956,52</u>	130 000,00
	INTEREST EARNED as per ANNEXURE "B"		1 518,87

LIABILITIES

LIQUIDATORS' FEES

MAHINDRA

10 % of R130 000,00	13 000,00	
<u>LESS</u> 10 % (R16 956,52) 15 %	<u>254,34</u>	
	12 745,66	
<u>PLUS</u> 15 % VAT thereon	1 911,84	14 657,50

INTEREST

10 % of R1 518,87	151,88		
<u>PLUS 15 % VAT thereon</u>	<u>22,78</u>	174,66	14 832,16

PRO RATA MASTER'S FEES as per ANNEXURE "A"

1 000.00

PRO RATA BOND OF SECURITY as per ANNEXURE "A"

2	5 750,00
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16/01/2026	BIDX AUCTIONS – AUCTION EXPENSES			
	COMMISSION EARNED	10 276,68		3
	<u>PLUS 15 % VAT thereon</u>	<u>1 541,50</u>	11 818,18	
	VALUATION FEES	750,00		4
	<u>PLUS 15 % VAT thereon</u>	<u>112,50</u>	862,50	
	STORAGE & UPLIFTMENT	3 600,00		5
	<u>PLUS 15 % VAT thereon</u>	<u>540,00</u>	<u>4 140,00</u>	
				16 820,68
	SOUTH AFRICAN REVENUE SERVICES			
-	INCOME TAX as per ANNEXURE "B"		369,08	
-	VAT as per ANNEXURE "C"		12 100,68	12 469,76

AWARDED

Claim 1 – STANDARD BANK OF SA LTD	80 646,27	
	131 518,87	131 518,87

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT	
IN THE MATTER OF	
NEHAN SOLUTIONS (PTY) LTD (In Liquidation)	
A COMPANY DULY REGISTERED AND INCORPORATED IN TERMS OF THE ACTS OF THE REPUBLIC OF SOUTH AFRICA WITH REGISTRATION NUMBER 2019/304101/07 and REGISTERED ADDRESS at 2 JAN VAN RIEBEECK STREET, DAN PIENAAR BLOEMFONTEIN, FREE STATE PROVINCE	
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MASTER'S REF:	B72/2025
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DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT**ASSETS**

NONE 0,00

LIABILITIES

LIQUIDATORS' FEES 0,00

PRO RATA MASTER'S FEES as per ANNEXURE "A" 0,00

PRO RATA BOND OF SECURITY as per ANNEXURE "A" 2 0,00

ADVERTISEMENT COSTS**- SECOND (GENERAL) MEETING OF CREDITORS**

22/05/2026 GOVERNMENT GAZETTE 37,82

22/05/2026 BLOEMFONTEIN COURANT (Afr) 1 214,90 6

22/05/2026 BLOEMFONTEIN COURANT (Eng) 1 214,90 7

- ACCOUNT FOR INSPECTION

GOVERNMENT GAZETTE 37,82

1 X 406 NOTICE @ R25,00 EACH 25,00

- CONFIRMATION

GOVERNMENT GAZETTE 37,82 2 568,26

PETTY CASH & POSTAGES – NOMINAL

PLUS 8 CIRCULARS @ R25,00 each (Report) 600,00 8 800,00

STORAGE FEES 1 030,00

SHORTFALL CARRIED FORWARD TO SECOND & FINAL ACCOUNT 4 398,26

4 398,26 4 398,26

=====

ANNEXURE "A"**CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM
ENCUMBERED ASSET ACCOUNT 1	131 518,87	1 000,00	5 750,00
FREE RESIDUE ACCOUNT	0,00	0,00	0,00
TOTALS	131 518,87 =====	1 000,00 =====	5 750,00 =====

MASTER'S FEES

R50 000,00 OR MORE BUT LESS THAN R150 000,00

1 000,00

TOTAL MASTER'S FEES PAYABLE**1 000,00**
=====**BOND OF SECURITY PREMIUM – SAFIRE – SAFCB2202510-0071**

10/2025 – 10/2026

1 000 000,00

2

5 750,00

TOTAL BOND PREMIUMS PAYABLE**5 750,00**
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ANNEXURE "B"

<u>STATEMENT OF INTEREST RECEIVED & BANK CHARGES PAID</u> <u>& INCOME TAX PAYABLE TO SARS</u>
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<u>INTEREST & BANK CHARGES</u>	<u>INTEREST RECEIVED</u>	<u>BANK CHARGES PAID</u>
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STANDARD BANK Account no 422197327

03/2026 - Statement 1	0,00	0,00
04/2026 - Statement 2	282,17	0,00
05/2026 - Statement 3	606,16	0,00
06/2026 - Statement 4	630,54	0,00
TOTALS	1 518,87	0,00
	=====	=====

<u>INCOME TAX PAYABLE</u>	<u>ALLOWABLE DEDUCTIONS</u>	<u>INTEREST RECEIVED</u>
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INTEREST RECEIVED		1 518,87
ALLOWABLE DEDUCTIONS		
- BANK CHARGES	0,00	
- LIQUIDATORS' FEE	151,88	
TAXABLE AMOUNT	1 366,99	
	=====	=====
	1 518,87	1 518,87
	=====	=====
INCOME TAX PAYABLE		
27 % of R1 366,99 =	R369,08	

ANNEXURE "C"VAT SCHEDULEVAT
PAIDVAT
RECEIVEDENCUMBERED ASSET ACCOUNT 1VAT RECEIVED

- VAT on MAHINDRA

16 956,52

LESS - VAT PAID

- LIQUIDATORS' FEES

1 911,84

- PRO RATA BOND OF SECURITY PREMIUM

750,00

- BIDX AUCTIONS

2 194,00

VAT PAYABLE**12 100,68**

16 956,52

16 956,52

TOTAL VAT PAYABLE**R12 100,68**

FIRST DISTRIBUTION ACCOUNT
NEHAN SOLUTIONS (PTY) LTD (In Liquidation)

Estate Number: B72/2025

CLAIM No	NAME & ADDRESS OF CREDITOR	PARTICULARS OF CLAIM	TOTAL OF CLAIM	PREF / SEC CLAIM	CONCURRENT CLAIM	PREF / SEC DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
1	STANDARD BANK OF SA LTD 3 SIMMONDS STREET JOHANNESBURG 2001 Account no 010261350002	INSTALMENT SALE AGREEMENT - 2022 MAHINDRA PIK UP	228 313,51	80 646,27	-	80 646,27	-	147 667,24
	TOTALS		228 313,51	80 646,27	-	80 646,27	-	147 667,24

AFFIDAVIT

I, the undersigned,

CHAVONNES BADENHORST St CLAIR COOPER

in my capacity as CO-LIQUIDATOR of

NEHAN SOLUTIONS (PTY) LTD (In Liquidation)

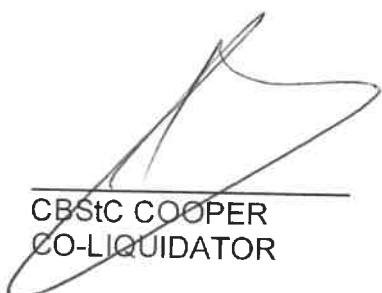
Master's reference: B72/2025

declare that -

the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

- an ENQUIRY to proceed before the MASTER BLOEMFONTEIN to collect an outstanding DEBTOR and attempt to attach and sell further assets;
- further INTEREST to be earned; and
- further CLAIMS to be proven;

and that the current account opened with STANDARD BANK, Account number 422197327, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.



CBStC COOPER
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 17 day of JULY 2026

STACY SAFFY
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKUREUR R.S.A.



COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

JOHANNA PETRONELLA VOGES

in my capacity as CO-LIQUIDATOR of

NEHAN SOLUTIONS (PTY) LTD (In Liquidation)

Master's reference: B72/2025

declare that -

the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

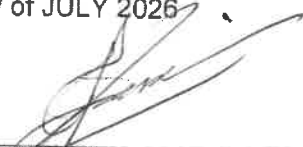
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J.P. VOGES
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the prescribed oath whereafter she uttered the following words "I swear that the contents of this affidavit are true so help me God", whereafter she signed the sworn Affidavit in my presence at Pretoria

on this the 8th day of JULY 2026


COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

COMMISSIONER OF OATHS (RSA)
Johan Pienaar AGA (SA)
SAICA No.: 30670010
Unit 37, Norma Jean Square,
244 Jean Ave, Centurion, 0046