



## VALUATION / APPRAISAL REPORT MOTOR VEHICLE

**Matter:** AES AGENCIES (PTY) LTD  
**Account Nr.** TBC  
**Valuer:** Johannes Petrus Wilhelmus Maree

**Valuation Date:** 20 April 2023  
**Title Holder:** Standard Bank  
**Owner:** AES Agencies

**Store / Address:** PVA, C/O R64 & Valencia RD, Waterbron, BFN, 9301

**MM Code:** 22032127

**Asset Description:** FORD RANGER 2.2TDCi XL P/U S/C 2015

**Engine Nr.** QJ2LNFM32580 **Serial/Vin Nr.** AFANXXMJ2NFM32580

**Licence Plate Number:** HRW 246 EC

**Trade Price (Excl VAT)** R 145 913.04 **Retail (Excl VAT)** R 163 130.43

**Valuation Amount:** R 115 913.04 **Excl. VAT**

**Valuation Amount:** R 133 300.00 **Incl. VAT**



### PROVISIONS & ASSUMPTIONS - Condition Notes

We have been instructed by CK Insolvency to determine the forced sale value of the subject vehicle as of the date of the report.

This report is based on a visual inspection of The motivate asset(s) as is independent of owner(s) and/or personal interest. No liability is accepted as to the description and condition of assets. This report is solely use of the party to whom it is addressed, and may not be published in any form, without the written approval. No third-party liability is accepted. a combination of researched second hand values, straight line depreciation and estimated liquidation values to determine a market value for the subject moveable assets and vehicles. It must be kept in mind that most of the vehicles and assets, when sold on an auction, are sold "Voetstoots" without any guarantee, backup or installation support, which do not contribute positively to the value thereof. The equipment was not inspected mechanically and are subject to information supplied. The above factors influence the true market value of the subject equipment. Values were also based on my knowledge, market research and experience. Although utmost care is taken to ensure the accuracy of the information contained in this report obtained from reliable sources and believed to be correct. I/We do not accept responsibility for any act, omission, loss, damage or the consequences thereof occasioned by reliance by any person or party upon the contents hereof. Under normal conditions, this valuation will hold good for thirty days (30 days) from date of signature. In the event of receiving information that could materially affect the conclusion of this report, the right to amend is reserved. If it is found that there are any hidden faults, the value will change.

**OPEN MARKET VALUE** is the estimated amount for which an asset should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had acted knowledgeably prudently and without compulsion. (Ref: International Valuation Standard's Committee, London, UK).

**FORCED SALE** is either an estimated forced liquidation or an orderly liquidation, and is a commonly sought standard of value in bankruptcy proceedings. It assumes an asset is compelled to sell after an exposure period which is less than the market-normal time-frame.

**THE COMPARATIVE** method of valuation is recognised as the most accurate method of valuation. The likely selling price of the movable asset is determined by applying officially recorded prices of recent sales of a similar asset. These actual sales are carefully compared to the asset. Inter alia in respect of function year and other relevant information.

**POTENTIAL** is always taken into account, "Existing Use Value" assumes that the asset will continue to be used for the same purpose as at present, while "Alternative Use Value" reflects the value of the assets (non-specialised) and available for a purpose other than its current use.

**DECLARATION** I, the undersigned, Johannes Petrus Wilhelmus Maree declare that I have inspected the above vehicle, that I have verified the particulars set out in this valuation, and that I value the herein described vehicle for the purposes of this valuation to the best of my knowledge and skills. I am duly appointed in terms of section 6(1) of the Administration of Estates Act: 1965(Act66 of 1965). I confirm that the above value was derived from all the relevant information available to me at the time of valuation and is a fair value on the day of valuation under forced sale conditions with due consideration of the condition of the above vehicle subject to the provisions and assumptions, and confirm that I have no interest in the assets.

**Executive Summary:** General condition of vehicle is very poor, and will be valued as such. The saleability of the subject vehicle is average on public auction. We are of the opinion that on a good auction day a price of R 80 000 to R 85 000.00 can be achieved.

After taken the above factors into consideration, the current economic circumstances, market trends including the current condition into consideration, and to the best of my knowledge and skills consider that the fair Forced Sale Value to be correct at the date of this valuation:

**Forced Sale Value @ 70 % (EXCL VAT)** R 80 000.00

**VALUATOR'S SIGNATURE**

APPRAISER APPOINTED IN TERMS OF THE PROVISIONS OF SEC.6 OF THE ESTATE ACT (ACT 66 OF 1965)

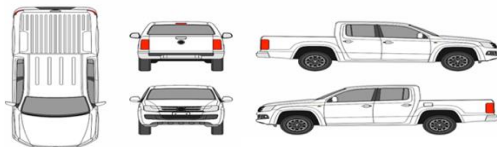
CANDIDATE VALUER: LISCENCE NO: 7459 IN TERMS OF SECTION 20(2)(b) OF THE PROPERTY VALUERS' PROFESSION ACT, 2000

Account Number:	TBC			
Matter:	AES AGENCIES (PTY) LTD			
Model & Make:	FORD RANGER 2.2TDCi XL P/U S/C 2015		Colour:	White
Serial / Vin Number:	AFANXXMJ2NFM32580		Reg Nr.	HRW 246 EC
Condition:	GOOD	FAIR	POOR	COMPULSORY COMMENTS (IF FAIR / POOR)
1. Front Bumper			X	
2. Front Valance			X	PAINT CHIPS
3. Front Number Plate		X		
4. Grill		X		
5. Front Lights		X		
6. Bonnet		X		CHIPS AND SCRATCHES
7. Battery		X		
8. Windscreen		X		
9. Windscreen Wipers		X		
10. Left Front Fender		X		CHIPS AND SCRATCHES
11. Left Front Wheel		X		70%
12. Left Front Door			X	DENT
13. Left Rear Door		X		
14. Left Rear Wheel		X		70%
15. Left Rear Fender		X		
16. Rear Valance		X		
17. Rear Number Plate		X		
18. Rear Bumper			X	DENTS
19. Boot / LDV Loading		X		
20. Spare Wheel		X		NONE
21. Jack & W/Spanner		X		NONE
22. Rear Lights		X		
23. Right Rear Fender		X		
24. Right Rear Wheel		X		70%
25. Right Rear Door		X		
26. Right Front Door		X		
27. Right Front Wheel		X		70%
28. Right Front Fender		X		
29. Roof From Outside		X		
30. Other Windows		X		
31. Hood lining / Visors		X		
32. Dash Board		X		
33. Carpets		X		
34. Seats		X		
35. Safety Belts		X		
36. Rear View Mirrors		X		
37. Other				
Lic Exp. Disc:	31/03/2023			
Odometer Reading:	196 989 KM			
Keys:	Yes			
Radio:	Yes - Factory			
Maintenance / Oil:	Service Due			
Engine Runner:	Runner	Gearbox Runner:	Yes	
Comments:	Poor	Comments:	As per Inspection	

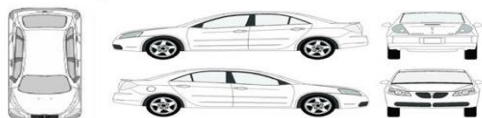
I HERBY CONFIRM HAVING INSPECTED THE BELOW SAID VEHICLE AND HAVE ACKNOWLEDGED FAULTS AS PER VEHICLE CHECKLIST

LDV (BAKKIE)

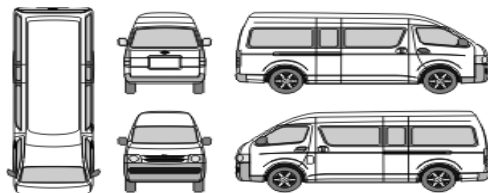
X



LIGHT MOTOR VEHICLE & SUV



MINIBUS



Account Number:	TBC		
Matter:	AES AGENCIES (PTY) LTD		
Model & Make:	FORD RANGER 2.2TDCi XL P/U S/C 2015	Colour:	White
Serial / Vin Number:	AFANXXMJ2NFM32580	Reg Nr.	HRW 246 EC

### PHOTOGRAPHS



### METHOD OF VALUATION

I used a combination of researched second hand values, straight line depreciation and estimated liquidation values to determine a market value for the subject moveable assets and vehicles. It must be kept in mind that most of the vehicles and assets, when sold on an auction, are sold "Voetstoots" without any guarantee, backup or installation support, which do not contribute positively to the value thereof. The equipment was not inspected mechanically and are subject to information supplied.

The above factors influence the true market value of the subject equipment. Values were also based on my knowledge, market research and experience.

### RESTRICTIONS.

This report was prepared solely for the purposes stated herein and can therefore not be relied upon for any other purpose. In no event shall we assume any responsibility towards any third party to which this report is disclosed and/or otherwise made available. This report does not include an audit of the information that was provided. We therefore assume no responsibility and make no representations with respect to the accuracy and/or completeness of any information provided to us to do this valuation.

It is also important to note that SARS is entitled to request further information and/or documents relating to the valuation or to simply adjust the valuation. The right to adjust the valuation is of course open to objection and appeal. We therefore assume no responsibility for additional costs that may be incurred should the SARS exercise its rights



