

MAGISTRATE Private Bag X3, Wynberg 7824 2025 -07- 31	THEATRELAND (PTY) LTD (IN LIQUIDATION) MASTER'S REFERENCE NUMBER: C 106/2025
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REPORT by the Liquidators, Chavonnes Badenhorst St Clair Cooper and Hannelie Barnard to be submitted in terms of Section 402 of the Companies Act No.61, of 1973, as amended, at the Statutory Second Meeting of Creditors, Members and Contributors, convened to be held before the Magistrates Court at Wynberg on Thursday, 31 July 2025 at 09h00.

ORDERS OF THE COURT AND MEETINGS

Theatreland (Pty) Ltd, (herein after referred to as the "Company"), was placed in provisional Liquidation by the Western Cape High Court (Cape Town) on 23 January 2025. The final Liquidation Order was granted on 5 March 2025. Chavonnes Badenhorst St Clair Cooper and Hannelie Barnard were appointed Provisional Liquidators by the Master of the High Court, Cape Town, in terms of his provisional Certificate of Appointment dated 13 March 2025. The final Certificate of Appointment was issued on 12 June 2025.

The Statutory First Meeting of Creditors was held before the Presiding Officer, Magistrates Court, Wynberg on Thursday, 5 June 2025. No claims were submitted at the said meeting.

STATUTORY INFORMATION:

REGISTRATION NUMBER: 2013/251477/07
 REGISTERED ADDRESS: 11 HERSCHELL WALK, KENILWORTH, CAPE TOWN
 DIRECTOR: JOHN VINCENT COOPER

THE DIRECTOR DID FURNISH THE LIQUIDATORS WITH THE COMPLETED CM100.

REPORT

The Liquidators now to report more fully in terms of Section 402 of the Companies Act, No.61, of 1973, as amended, as follows:

SECTION 402(a) - ASSETS AND LIABILITIES

ASSETS

IMMOVABLE PROPERTY

NONE	R 0.00
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MOVABLE ASSETS

NONE	R 0.00
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TOTAL

TOTAL	R 0.00
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SHORTFALL

SHORTFALL	R 3 715 823.91
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LIABILITIES

SECURED CREDITORS

NONE	R 0.00
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PREFERENT CREDITORS

SARS	R 3 280 252.73
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CONCURRENT CREDITORS

FIRST NATIONAL BANK	R 415 571.18
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BARRY REID

BARRY REID	R 20 000.00
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TOTAL

TOTAL	R 3 715 823.91
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NOTES:

None

SECTION 402(b) : CAUSES OF THE FAILURE OF THE COMPANY

The Company was unable to survive the impact of Covid, the Company created custom-made products for Sports Teams, Schools, Tourism, Special Events and marketing. As such the Company relied on the Mass Meetings of People. Theatreland could not operate until all other businesses, schools' teams had returned to normality from the Epidemic, thus the downfall of the Company.

SECTION 402(c) : OFFENCES AND CONTRAVENTIONS

We are not aware of any offences and/or contraventions.

SECTION 402(d) : PERSONAL LIABILITIES OF DIRECTORS

There is no substantial evidence available at this stage, that the Director can be held liable in his personal capacity.

SECTION 402(e) : LEGAL PROCEEDINGS PENDING OR THREATENED

The Liquidators are not aware of legal proceedings pending by, or threatened against, the company, as at the date of liquidation to obtain payment for their outstanding debts.

SECTION 402(f) : FURTHER ENQUIRIES

The Liquidators do not have information that warrants an enquiry to be held in this matter. Should creditors have any grounds to conduct an enquiry they are requested to contact the Liquidators.

SECTION 402(g) : ACCOUNTING RECORDS

No records were made available to us.

SECTION 402(h) : PROGRESS AND DIVIDEND PROSPECTS

We confirm at this stage there is a Danger of Contribution that exists.

SECTION 402(i) : FURTHER BUSINESS

Our Resolutions are submitted with this report and creditors are requested to consider the adoption thereof to enable us to bring the winding up of the estate to a conclusion and a strong recommendation is made to consider our report carefully and to adopt the resolutions.

Dated at Bloemfontein this 20th day of June 2025

CB ST CLAIR
Joint Liquidator

Dated at LANGEBAAN this 20th day of June 2025

H BARNARD
Joint Liquidator