

THE COMPANIES ACT, 1973

Annexure CM100

Master's Reference No. _____

STATEMENT OF AFFAIRS

(Section *three hundred and sixty three* of the Act.)

Name of company DEMETRIOU SPORTS CC

Date of winding-up order _____

Name and address of liquidator _____

Statement of affairs on the _____ day of _____ 20 _____ the date of the winding-up order

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

I. – As regards

LIABILITIES	R	c
Debts and liabilities	39 919 123	07
(I) Unsecured creditors and claimants as per List “A”	SEE ATTACHED	
(II) Secured and preferent creditors as per List “B”		
Estimated surplus (if any) after meeting liabilities of company, subject to costs of liquidation		
R	39 919 123	07

The nominal amount of unpaid capital liable to be called up is R

II. – As regards

	R	c	R	c
Capital issued and allotted:-				
Founders shares of R 100 per share			100	
Ordinary shares of R per share				
Preference shares of R per share				
Particulars of any other capital				
Less unpaid calls estimated to be irrecoverable R				
Add deficiency to meet liabilities as above				
R			100	

I, Peet Hannes Erasmus Van Niekerk of Demetrian Sports cc
being a director, and I, Peet Hannes Erasmus Van Niekerk of Demetrian Sports cc
being the secretary of the abovenamed company make oath/truly affirm and say that the above statement
and several lists hereunto annexed, marked A, are to the best of our knowledge and
belief a complete and true statement of the affairs of the said company on the 15 day
of October 20 24 the date of the winding up order.

Director

Secretary

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

Creditors.

ASSETS	R	c
(a) Property as per List "C"	4 601 747	00
(b) Book debts as per List "D":-		
Recoverable _____ R 0		
Doubtful _____ R 0		
Irrecoverable _____ R 0		
Estimated to realise _____		
(c) Bills of exchange or other similar securities as per List "E":-		
Estimated to realise _____		
(d) Unpaid share capital as per List "F":-		
Estimated to realise _____		
Estimated deficiency of assets to meet liabilities and costs of liquidation		
	SEE ATTACHED	
	4 601 747	00

Contributories.

	R	c
Estimated surplus as above (if any), subject to costs of liquidation		
TOTAL DEFICIENCY*		

The deponents have acknowledged that they know and understand the contents of this affidavit/declaration

Signed and sworn to/declared before me at BLOEMFONTEIN this 15 day
of OCTOBER 20 24

COMMISSIONER OF OATHS (RSA)

Daniël Petrus Pienaar

Professional Accountants (SA)

Membership Number: 1826

1 Sir George Grey Street

Park Wes, Bloemfontein 9301

Exempt from Stamp Duty

Signature

*If the Master so directs, this deficiency is to be explained by Statement "G" or in such a manner as the Master may require.

LIST "A"

UNSECURED CREDITORS

The names must be numbered consecutively, creditors for R20 and upwards being placed first.

NOTES

1. If any creditor of the company is also a debtor thereof, but for an amount less than the amount of his claim against the company, the gross amount due to the creditor and the amount of his counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-

	R	C
Gross amount due to creditor	38 750 836	07
Less counter-claim		

Such set-off must not be included in list "D"

2. Particulars of any bills of exchange and promissory notes in possession of a creditor must be inserted under the heading "Remarks".
3. The names of any creditors who are also contributories or alleged contributories of the company, *must be shown separately and described as such at the end of the list.*

No.	Name	Address and Occupation	Amount of Debt		Remarks
			R	C	
1	ADIDAS (SA) (PTY) LTD		471 033	00	SUPPLIER
2	ANTA BRANDFOLIO		692 939	00	SUPPLIER
3	BMT GROUP HOLDINGS		339 402	00	SUPPLIER
4	CRICK CLOTHING CC		406 483	00	SUPPLIER
5	CROCS		230 555	00	SUPPLIER

6	FOOTWEAR TRADING CC		3 617 264	00	SUPPLIER
7	LEGGENDA SPORTS		546 741	00	SUPPLIER
8	NEW BALANCE SA		101 588	00	SUPPLIER
9	POLO DISTRIBUTORS		602 901	00	SUPPLIER
10	PUMA SPORTS DISTRIBUTORS (PTY) LTD		1 373 503	00	SUPPLIER
11	SKY FOOTWEAR (PTY) LTD		605 002	00	SUPPLIER
12	WOMELKA TRADING / ELECTRO TECH		34 633	00	SUPPLIER
13	NEDBANK		5 000 000	00	LOAN
14	FNB		450 000	00	LOAN
15	FNB		300 000	00	LOAN
16	LULLALEND		1 508 333	03	LOAN
17	POLLEN		675 000	04	LOAN
18	FAIRVEST		3 038 688	00	LOAN
19	MICHALE DEMETRIOU		18 756 771	00	LOAN ACCOUNT



LIST "C"

PROPERTY

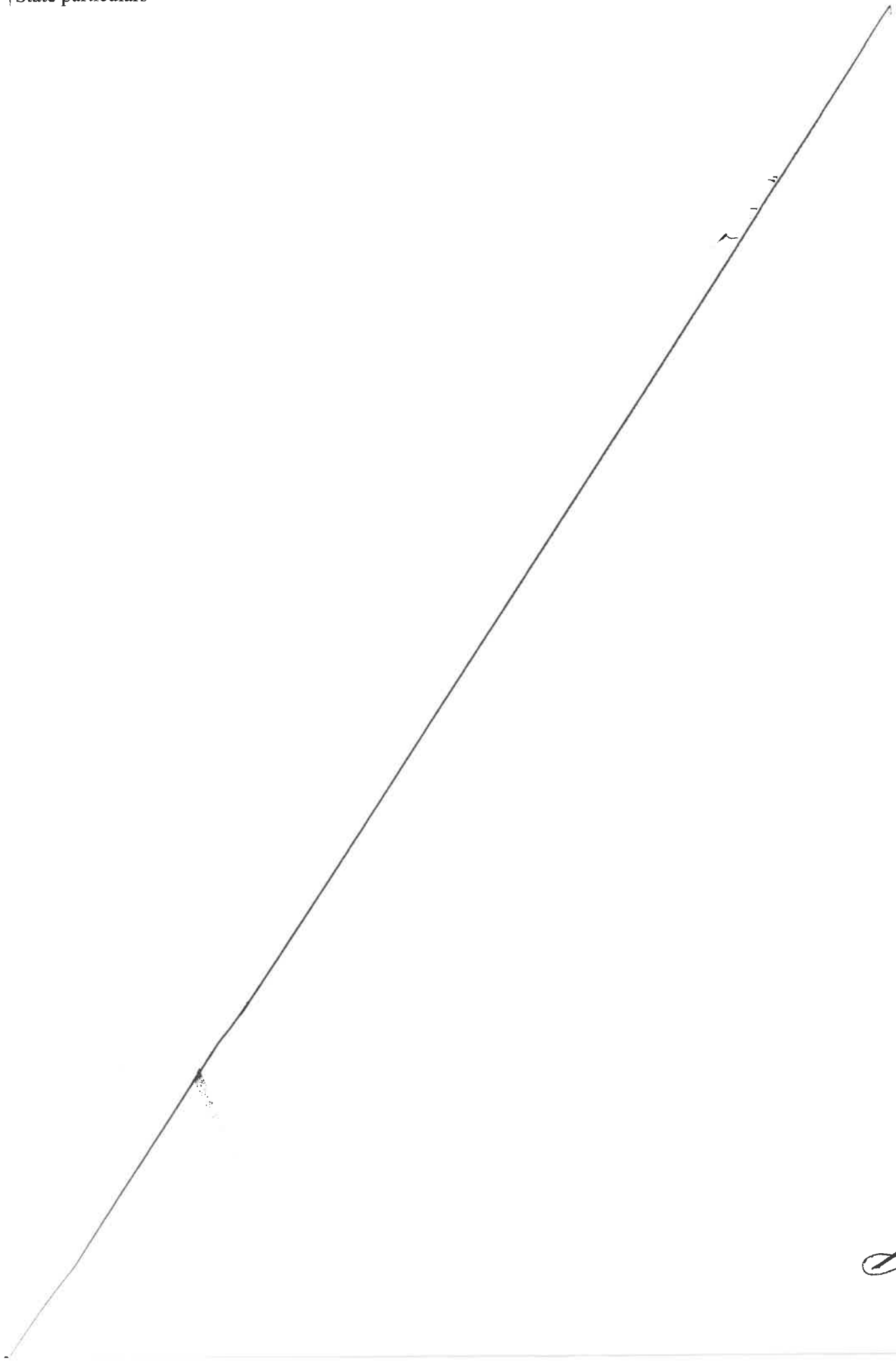
Full particulars of every description of property not included in any other list are to be set forth herein.

Full Statement and Nature of Property	Estimated to Realise	
	R	c
(a) Cash at bank (as per bank certificate attached)		
(b) Cash in hand		
(c) Stock-in-trade at (as per valuation attached*)	3 256 747	00
(d) Machinery at VEHICLES FINANCED (as per valuation attached*)	845 000	00
(e) Trade fixtures, fittings, office furniture, utensils, etc.	500 000	00
† (f) Investments in stocks or shares		
† (g) Loans for which mortgage or other security held		
† (h) Other property (excluding book debts, bills of exchange or unpaid calls)		

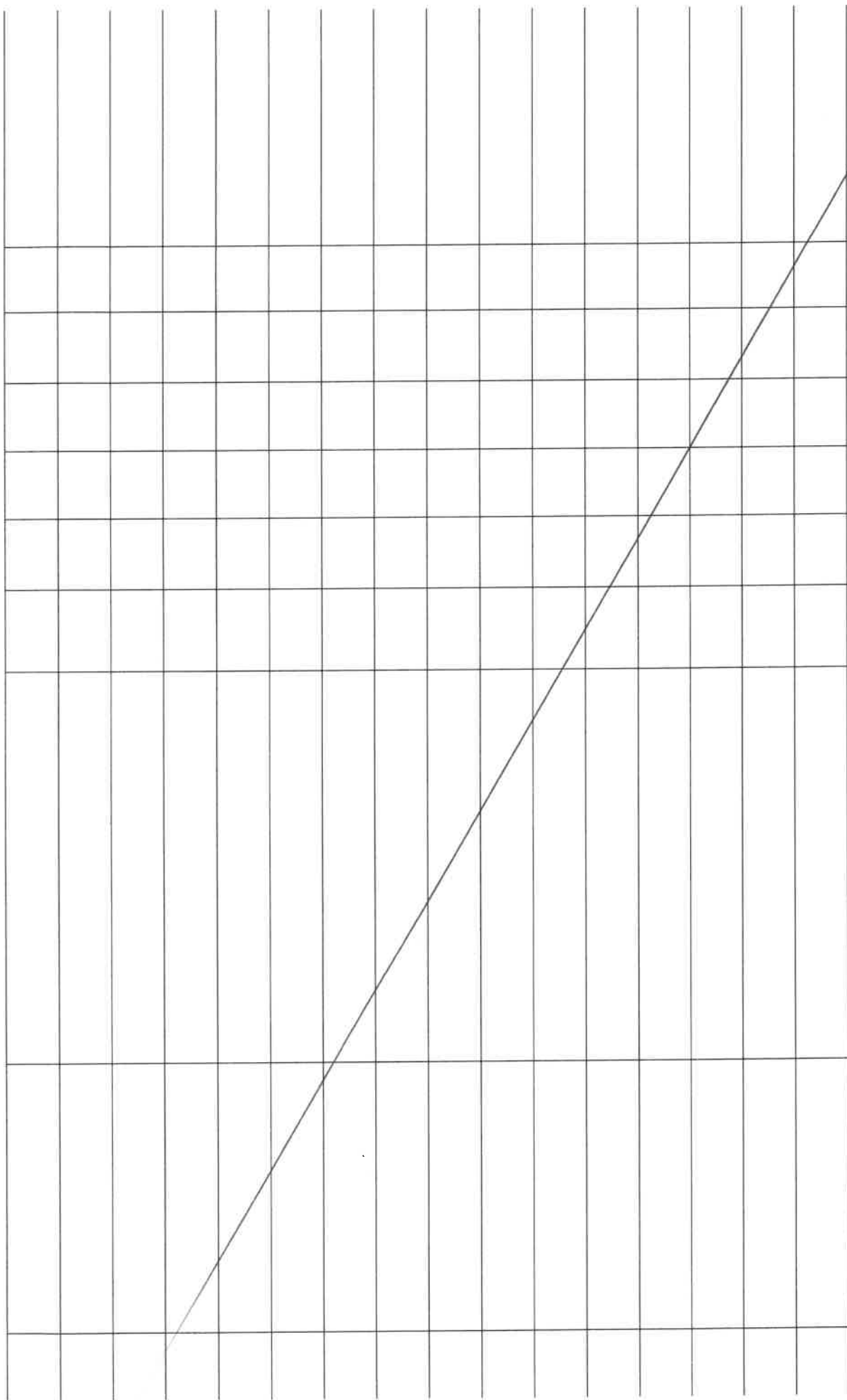
*The valuation must be made by a person approved by the Master



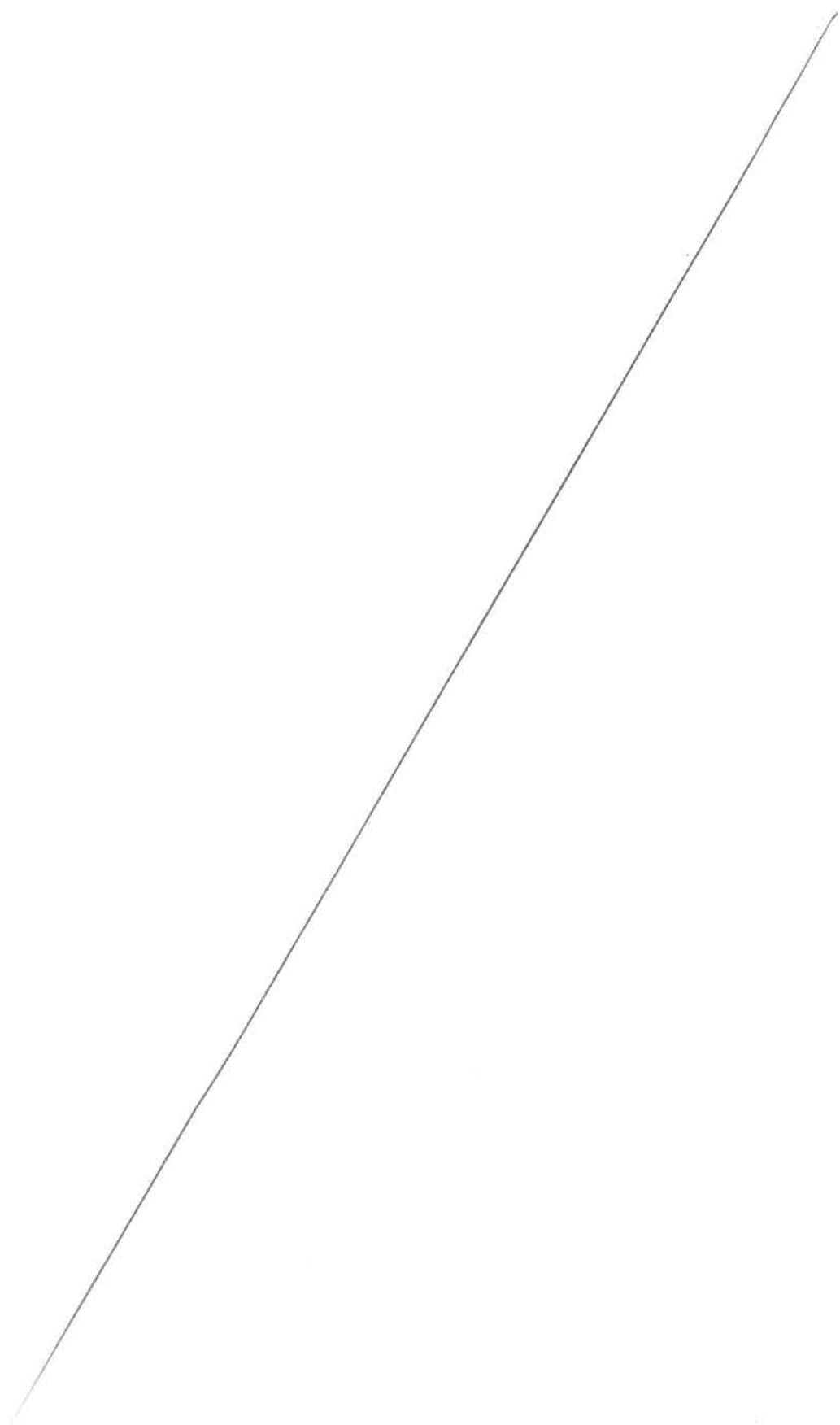
†State particulars



S

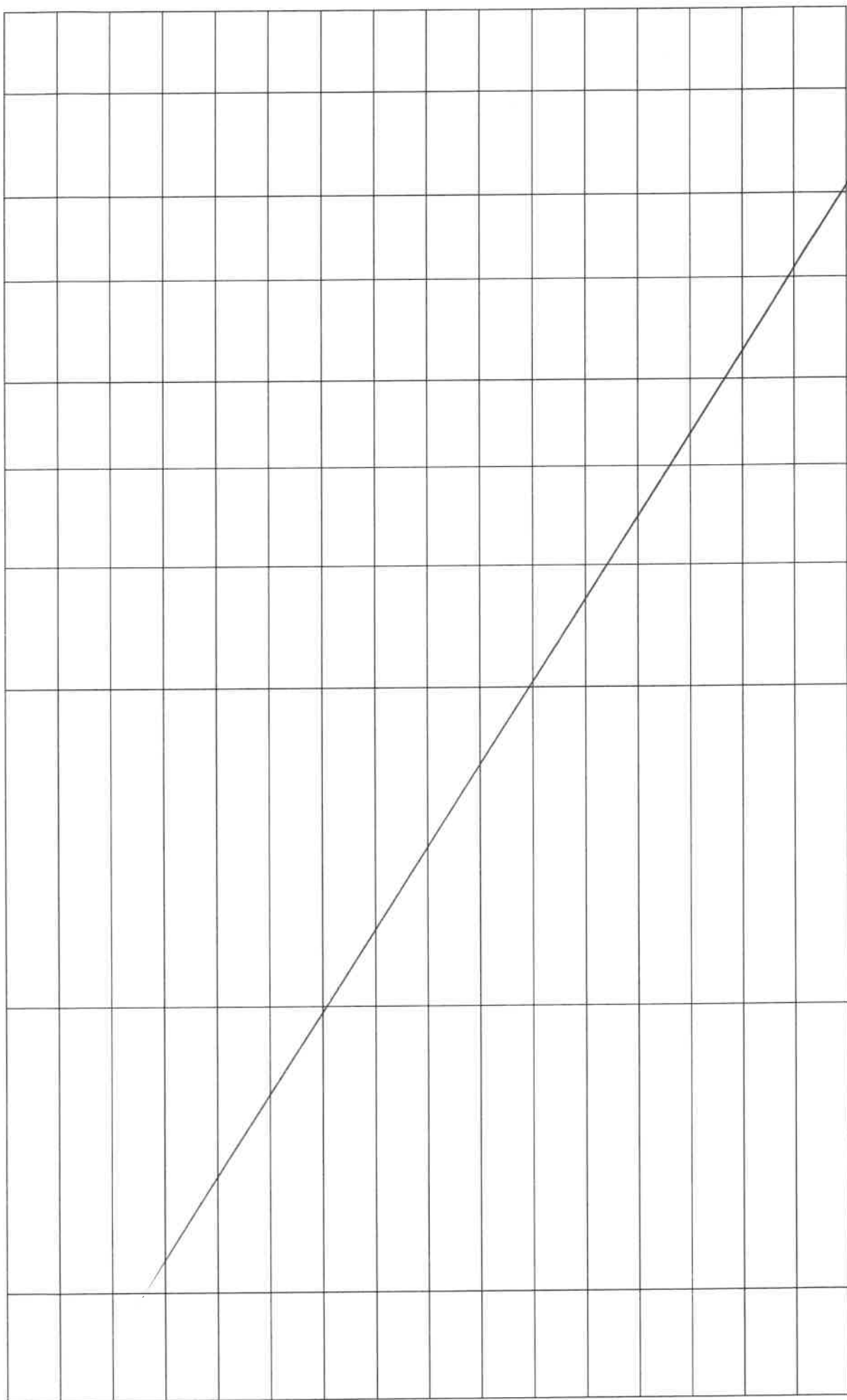


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Statement "G"

DEFICIENCY ACCOUNT

(N.B. This account is prepared only at the request of the Master.)

(1) Deficiency Account where the winding-up order has been made within three years of formation of the company.

	R	c
I. Gross profit (if any) arising from carrying on a business from date of formation of company to date of winding up order (as per trading account annexed)		
II. Receipts (if any) during the said period from undermentioned sources :-		
Interest on loans _____		
Interest on deposits _____		
Transfer fees _____		
Amount paid on shares issued and subsequently forfeited (as per list annexed)		
III. Other receipts (if any) during the said period not included under any of the above headings:-		
IV. Deficiency as per statement of affairs (Part II) _____		
Total amount to be accounted for	†R	

Statement "G" (cont.)

DEFICIENCY ACCOUNT

		R		c	
I. Expenditure in carrying on the business from date of formation of the company to date of winding-up order:-					
GENERAL EXPENDITURE		Amount Discharged		Amount due at Date of winding-up order	
		R	c	R	c
Salaries					
Wages not charged in trading account					
Rent					
Rates and taxes					
Legal expenses					
Commission					
Interest on loans					
Interest on debentures					
Miscellaneous expenditure (as per list annexed)					
II. Directors' fees from the date of formation of company to date of winding-up order					
III. Dividends declared during the said period					
IV. Losses and depreciation written off in the company's books:-*					
Irrecoverable debts					
Losses on investments					
Depreciation of property					
Preliminary expenses					
V. Losses and depreciation not written off in the company's books, now written off by directors :-*					
Irrecoverable debts					
Losses on investments					
Depreciation of property					
Preliminary expenses†					
VI. Other losses and expenses:-					
Total amount to be accounted for				†R	

* Lengthy particulars must be entered into a separate schedule.

† These figures must agree



Statement "G"

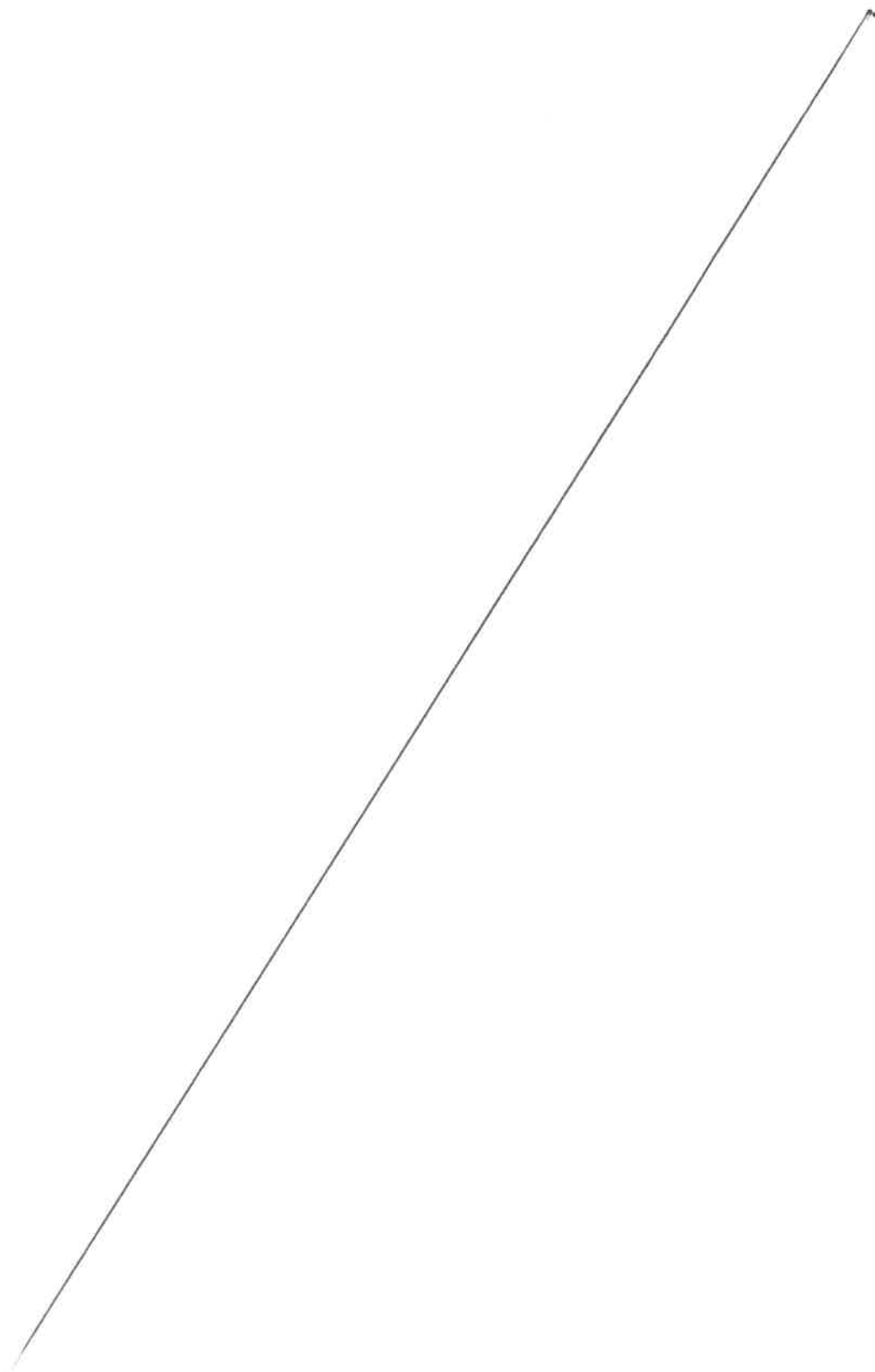
DEFICIENCY ACCOUNT (continued.)

(N.B. This account is prepared only at the request of the Master.)

(2) Deficiency Account where the winding-up order has been made within three years of formation of the company.

	R	c
I. Excess (if any) of assets over capital and liabilities on the * day of , 20 as per the company's balance sheet (this and any previous balance sheets to be annexed)		
II. Gross profit (if any) arising from carrying on a business from the * day of , 20 to date of winding-up order (as per trading account annexed)		
III. Receipts (if any) during the said period from the undermentioned sources:- Interest on loans Interest on deposits Transfer fees Amount paid on shares issued and subsequently forfeited (as per list annexed)		
IV. Other receipts (if any) during the said period not included under any of the above headings		
V. Deficiency as per statement of affairs (Part II)		
Total amount to be accounted for	†R	

D



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Statement "G" (cont.)

DEFICIENCY ACCOUNT

		R	c
I. Excess (if any) of assets over capital and liabilities over assets on the * day of _____, 20____ as per the company's balance sheet (this and any previous balance sheets to be annexed)			
II. Expenses of carrying on the business from the* day of _____, 20____ to date of winding-up order:-			
GENERAL EXPENDITURE			
Salaries _____	Amount Discharged	Amount due at Date of winding-up order	
Wages not charged in trading account _____	R c	R c	
Rent _____			
Rates and taxes _____			
Legal expenses _____			
Commission _____			
Interest on loans _____			
Interest on debentures _____			
Miscellaneous expenditure (as per list annexed) _____			
III. Director's fees from the* day of _____, 20____ to date _____ of the winding-up order			
IV. Dividends declared during the said period			
V. Losses and depreciation from the* day of _____, 20____ to date of the winding-up order written off in the company's books:-†			
Irrecoverable debts _____			
Losses on investments _____			
Depreciation of property _____			
Preliminary expenses _____			
VI. Losses and depreciation not written off in the company's books, now written off by directors :-†			
Irrecoverable debts _____			
Losses on investments _____			
Depreciation of property _____			
Preliminary expenses† _____			
VII. Other losses and expenses:-			
Total amount to be accounted for		‡R	

* Three days before date of winding-up order.

† Lengthy particulars must be entered into a separate schedule.

‡ These figures must agree

DEMETRIOU SPORTS CC
FINANCIAL POSITION

ASSETS		
VEHICLES	VALUE	STILL DUE
Mercedes Benz	R100 000.00	R100 000.00
Ranger bakkie	R745 000.00	R850 000.00
TOTAL	R845 000.00	R950 000.00
STOCK		
current stock on hand	R3 256 747.00	
LOOSE ASSETS		
furniture printers etc	R500 000.00	
TOTAL ASSETS	R4 601 747.00	

LIABILITIES		
SUPPLIERS		OUTSTANDING
Adidas		R471 033.00
Anta Brandfolio		R692 939.00
BMT Group holdings		R339 402.00
Crick Clothing cc		R406 483.00
Crocs		R230 555.00
Footwear Trading		R3 617 264.00
Leggenda		R546 741.00
New balance		R101 588.00
Polo distributors		R602 901.00
Puma Sport distributors		R1 373 503.00
Sky footwear		R605 002.00
Womelka Trading		R34 633.00
Nedbank		R5 000 000.00
FNB		R450 000.00
FNB		R300 000.00
Lullalend		R1 508 333.03
Pollen		R675 000.04
Fairvest		R3 038 688.00
Michael Demetriou		R18 756 771.00
total concurrent		R38 750 836.07
PREFERENT / SECURED CREDITORS		
JHI Bloem plaza (landlord)		R218 287.00
Vehicle finance (vehicle finance)		R950 000.00
TOTAL LIABILITIES		R39 919 123.07

