

**IN THE MATTER OF
AES AGENCIES (PTY) LTD
(In Liquidation)**

MASTER'S REF: S44/2022

**SECOND & FINAL LIQUIDATION &
CONTRIBUTION ACCOUNT**

**LIQUIDATOR:
SONIA SAFFY
C/o HONEY CORPORATE RECOVERY &
INSOLVENCY (PTY) LTD
HONEY CHAMBERS, NORTH RIDGE MALL
KENNETH KAUNDA ROAD, BLOEMFONTEIN, 9301
TEL no 051 4036600**

SECOND & FINAL LIQUIDATION & CONTRIBUTION ACCOUNT**IN THE MATTER OF
AES AGENCIES (PTY) LTD (In Liquidation)**

**A COMPANY DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2016/0003361/07 and
REGISTERED ADDRESS at 183 HEUGH ROAD, WALMER, PORT ELIZABETH
GQEBERHA, EASTERN CAPE PROVINCE**

DATE OF LIQUIDATION:	14 DECEMBER 2021
MASTER'S REF:	S44/2022
LIQUIDATOR:	SONIA SAFFY

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT

BALANCE – STANDARD BANK – Statement 17 – 1 FEBRUARY 2025				1 288,77
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TO COLLECT

CONTRIBUTION PAYABLE as per CONTRIBUTION ACCOUNT				31 017,64
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TO PAY**LIQUIDATOR'S FEES**

- ENCUMBERED ASSET ACCOUNT 1	97,45			
- FREE RESIDUE ACCOUNT	<u>0,00</u>		97,45	

MASTER'S FEES

0,00

BOND OF SECURITY PREMIUMS – 12/2024 – 12/2025

230,00

ADVERTISEMENT COSTS

100,64

PETTY CASH & POSTAGES

345,00

BALANCE IN TERMS OF FIRST ACCOUNT

3 934,03

4 379,67

SOUTH AFRICAN REVENUE SERVICES

- INCOME TAX as per ANNEXURE "B"

196,52

AWARDED

Claim 1 – STANDARD BANK OF SA LTD

27 402,77

32 306,41
=====

32 306,41
=====

SECOND & FINAL LIQUIDATION & CONTRIBUTION ACCOUNT

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ENCUMBERED ASSET ACCOUNT 1

AMOUNT BROUGHT FORWARD FROM FIRST ACCOUNT			27 079,26
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ASSETS

INTERERST EARNED as per ANNEXURE "B"			847,48
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LIABILITIES**LIQUIDATOR'S FEES****INTEREST**

10 % of R847,48	84,74		
PLUS 15 % VAT thereon	<u>12,71</u>	97,45	

PRO RATA MASTER'S FEES as per ANNEXURE "A"		0,00	
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PRO RATA BOND OF SECURITY PREMIUMS as per ANNEXURE "A"	1	230,00	
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SOUTH AFRICAN REVENUE SERVICES

- INCOME TAX as per ANNEXURE "B"		196,52	
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AWARDED

Claim 1 – STANDARD BANK OF SA LTD		27 402,77	

		27 926,74	27 926,74
		=====	=====

SECOND & FINAL LIQUIDATION & CONTRIBUTION ACCOUNT

IN THE MATTER OF
AES AGENCIES (PTY) LTD (In Liquidation)

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DATE OF LIQUIDATION:	14 DECEMBER 2021
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DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT

SHORTFALL BROUGHT FORWARD FROM FIRST ACCOUNT			30 511,13	
<u>ASSETS</u>				
NONE				0,00
<u>LIABILITIES</u>				
LIQUIDATOR'S FEES			0,00	
PRO RATA MASTER'S FEES as per ANNEXURE "A"			0,00	
PRO RATA BOND OF SECURITY as per ANNEXURE "A"		1	0,00	
<u>ADVERTISEMENT COSTS</u>				
- ACCOUNT FOR INSPECTION				
GOVERNMENT GAZETTE	37,82			
1 X 406 NOTICE @ R25,00 EACH	25,00			
- CONFIRMATION				
GOVERNMENT GAZETTE	<u>37,82</u>		100,64	
PETTY CASH & POSTAGES – NOMINAAL			345,00	
BANK CHARGES - ACTUAL			60,87	
SHORTFALL – CONTRIBUTION PAYABLE as per CONTRIBUTION ACCOUNT				31 017,64
			<u>31 017,64</u>	<u>31 017,64</u>
			=====	=====

ANNEXURE "A"**CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM (VAT Incl)
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ENCUMBERED ASSET ACCOUNT 1	847,48	0,00	230,00
FREE RESIDUE ACCOUNT	0,00	0,00	0,00
TOTALS	847,48	0,00	230,00
	=====	=====	=====

MASTER'S FEES

TOTAL ASSETS FIRST ACCOUNT	108 107,27
TOTAL ASSETS THIS ACCOUNT	847,48
TOTAL ASSETS	108 954,75
	=====
R50 000,00 OR MORE, BUT LESS THAN R150 000,00	
R1 000,00 ALREADY PAID IN TERMS OF FIRST ACCOUNT	
TOTAL MASTER'S FEES PAYABLE	0,00
	=====

BOND OF SECURITY PREMIUM – SAFIRE – SAFCB202212-0073

12/2024 – 12/2025	40 000,00	1	230,00
TOTAL BOND PREMIUMS PAYABLE			230,00
			=====

ANNEXURE "B"

<u>STATEMENT OF INTEREST RECEIVED & BANK CHARGES PAID</u> <u>& INCOME TAX PAYABLE TO SARS</u>
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<u>INTEREST & BANK CHARGES</u>	INTEREST RECEIVED	BANK CHARGES PAID
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STANDARD BANK Account no 240314654

04/2024 - Statement 7	175,54	0,00
05/2024 - Statement 8	170,80	8,59
06/2024 - Statement 9	169,93	8,59
07/2024 - Statement 10	163,36	0,00
08/2024 - Statement 11	114,69	20,29
09/2024 - Statement 12	11,28	23,40
10/2024 - Statement 13	8,37	0,00
11/2024 - Statement 14	8,52	0,00
12/2024 - Statement 15	8,22	0,00
01/2025 - Statement 16	8,36	0,00
02/2025 - Statement 17	8,41	0,00
TOTALS	847,48	60,87

<u>INCOME TAX PAYABLE</u>	ALLOWABLE DEDUCTIONS	INTEREST RECEIVED
INTEREST RECEIVED		847,48
ALLOWABLE DEDUCTIONS		
- BANK CHARGES	60,87	
- LIQUIDATORS' FEE	84,74	
TAXABLE AMOUNT	701,87	
	847,48	847,48
INCOME TAX PAYABLE		
28 % of R701,87 =	R196,52	

CONTRIBUTION ACCOUNT

CREDITOR / APPLICANT	CONTRIUBTION PAYABLE
<u>EX PARTE APPLICATION</u>	31 017,64
CONTRIBUTION TO BE COLLECTED FROM EX DIRECTOR CRAIG ANTHONY STEPHENSON 183 HEUGH ROAD WALMER PORT ELIZABETH	
TOTAL CONTRIBUTION PAYABLE	----- 31 017,64 =====

SECOND & FINAL DISTRIBUTION ACCOUNT

AES AGENCIES (PTY) LTD (In Liquidation)

Master's ref: S44/2022

CLAIM No	NAME & ADDRESS OF CREDITOR	TOTAL OF CLAIM	FIRST ACCOUNT			SECOND ACCOUNT		
			CONCURRENT CLAIM	PREF / SEC CLAIM	PREF / SEC DIVIDEND	CONCURRENT DIVIDEND	PREF / SEC DIVIDEND	SHORTFALL
1	STANDARD BANK OF SA LTD 3 SIMMONDS STREET JOHANNESBURG 2001 Account no 61487147001	172 444,79	105 042,02	67 402,77	40 000,00	-	27 402,77	105 042,02
TOTAL		172 444,79	105 042,02	67 402,77	40 000,00	-	27 402,77	105 042,02

AFFIDAVIT

I, the undersigned,

SONIA SAFFY

in my capacity as LIQUIDATOR of

AES AGENCIES (PTY) LTD (In Liquidation)

Master's reference: S44/2022

declare that -

the above is a true and complete SECOND & FINAL LIQUIDATION & CONTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge; and that the current account opened with STANDARD BANK, Account number 240314654, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATOR.

S SAFFY
LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the prescribed oath whereafter she uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter she signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 07th day of MARCH 2025


COMMISSIONER OF OATHS

FULL NAMES: DANA MARIE VAN DER LINDE
ADDRESS: Commissioner of Oaths / Kommissaris van Ede
OFFICE: Practising Attorney / Praktiserende Prokureur A.S.A.
AREA OF APPOINTMENT: HONEY POTTERIES
Northridge Mall, Bloemfontein

IN THE MATTER OF
AES AGENCIES (PTY) LTD
(In Liquidation)

MASTER'S REF: S44/2022

VOUCHER 1



SINCE
87

Underwritten by Safire Insurance Company Limited
is a licensed non-life insurer and authorised Financial Services Provider 2092
Registration Number: 2000/027673/06 | VAT Number 4370196034
Tel No: +27 (0)33 0155803
Email:suretyaccounts@safireinsurance.com

Premium Notification

Insured		Administration Company	
Name	Sonia Saffy	Name	Sonia Saffy
Address	c/o Honey Corporate Recovery and Insolvency (Pty) Ltd, Honey Chambers, Northridge Mall, Kenneth Kaunda Road, Bloemfontein, Bloemfontein, Free State, 9301	Address	c/o Honey Corporate Recovery and Insolvency (Pty) Ltd, Honey Chambers, Northridge Mall, Kenneth Kaunda Road, Bloemfontein, Bloemfontein, Free State, 9301
Email	sonia@metricgroup.net	Email	sonia@metricgroup.net
Phone	+27 (0)51 4036685	Phone	+27 (0)51 4036685

Policy Details

Surety Ref	SAFCB202212-0073	Premium Excl	R 200.00
Effective Period	08 Dec 2024 to 07 Dec 2025	VAT	R 30.00
Inception Date	08 Dec 2022		
Renewal Date	08 Dec 2025		

Premium Total: R 230.00

Policy Type	Suretyship - Liquidation
Premium Type	Renewal Premium
Details	AES Agencies (Pty) Ltd \$44/22 R 40,000.00

Insurer	Surety Number	VAT Number
Safire Insurance Company Limited	SAFCB202212-0073	4370196034

Bank	Nedbank
Account Number	1118132947
Branch Code	198765
Account Holder	Safire Insurance Company Limited
When making payment, please quote the Surety Ref to ensure that your payment is allocated to the correct matter.	

PREMIUM HISTORY

Transaction Year	Sum Insured	Raised Excl VAT	VAT	Raised Incl VAT	Paid	Balance
2022	R 40,000.00	R 200.00	R 30.00	R 230.00	R 0.00	R 230.00
2023	R 40,000.00	R 200.00	R 30.00	R 230.00	R 0.00	R 460.00
2024	R 40,000.00	R 200.00	R 30.00	R 230.00	R 460.00	R 230.00
	Total	R 600.00	R 90.00	R 690.00	R 460.00	R 230.00

This document is a premium notification and part of the policy document as defined in Binding General Ruling No. 14 issued by SARS under section 89 of the Tax Administration Act No. 28 of 11 ("BGR 14"). The terms and conditions of the obligation to make payment of these premiums are set out in your court bond facility with Safire Insurance Company Limited, and not in this document. In terms of BGR 14, this document together with proof of payment constitutes an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) (a) and 21(5)(a) of the VAT Act.

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AES AGENCIES (PTY) LTD
(In Liquidation)**

MASTER'S REF: S44/2022

BANK STATEMENTS 7 - 17

CURRENT ACCOUNT - STATEMENT DETAILS

Account	0000240314654	AES AGENCIES PTY LTD IN LIQUI	Statement For	20240430	VAT Registration	0
Branch	005534	BRANDWAG	Statement No	007		

Page	Details	Service Fee	Debit	Credit	Date	Balance
1	BALANCE BROUGHT FORWARD	0.00	0.00	0.00	20240402	25,052.74
1	CASHMAN ACCOUNT LEVEL INTEREST	0.00	0.00	175.54	20240402	25,228.28
	AICR240314654 CM ACCOUNT IN					
1	ELECTRONIC BANKING PAYMENT TO DEPT JUSTICE *	0.00	-1,000.00	0.00	20240430	24,228.28

** END OF REPORT **

CURRENT ACCOUNT - STATEMENT DETAILS

Account	0000240314654	AES AGENCIES PTY LTD IN LIQUI	Statement For	20240531	VAT Registration	0
Branch	005534	BRANDWAG	Statement No	008		

Page	Details	Service Fee	Debit	Credit	Date	Balance
1	BALANCE BROUGHT FORWARD	0.00	0.00	0.00	20240502	24,228.28
1	CASHMAN ACCOUNT LEVEL INTEREST	0.00	0.00	170.80	20240502	24,399.08
	AICR240314654 CM ACCOUNT IN					
1	BUSINESS ELECT BANK CHARGES ##	0.00	-8.59	0.00	20240504	24,390.49
	STNDRDBANK BOL HON03 APR 24					
1	ELECTRONIC BANKING PAYMENT TO	0.00	-460.00	0.00	20240523	23,930.49
	SAFIRE INSURANCE COMPANY					

** END OF REPORT **

CURRENT ACCOUNT - STATEMENT DETAILS

Account	0000240314654	AES AGENCIES PTY LTD IN LIQUI	Statement For	20240629	VAT Registration	0
Branch	005534	BRANDWAG	Statement No	009		

Page	Details	Service Fee	Debit	Credit	Date	Balance
1	BALANCE BROUGHT FORWARD	0.00	0.00	0.00	20240601	23,930.49
1	CASHMAN ACCOUNT LEVEL INTEREST	0.00	0.00	169.93	20240601	24,100.42
	AICR240314654 CM ACCOUNT IN					
1	BUSINESS ELECT BANK CHARGES ##	0.00	-8.59	0.00	20240604	24,091.83
	STNDRDBANK BOL HON03 MAY 24					

** END OF REPORT **

CURRENT ACCOUNT - STATEMENT DETAILS

Account	0000240314654	AES AGENCIES PTY LTD IN LIQUI	Statement For	20240731	VAT Registration	0
Branch	005534	BRANDWAG	Statement No	010		

Page	Details	Service Fee	Debit	Credit	Date	Balance
1	BALANCE BROUGHT FORWARD	0.00	0.00	0.00	20240701	24,091.83
1	CASHMAN ACCOUNT LEVEL INTEREST	0.00	0.00	163.36	20240701	24,255.19
	AICR240314654 CM ACCOUNT IN					
1	ELECTRONIC BANKING PAYMENT TO	0.00	-12,191.57	0.00	20240712	12,063.62
	HP ONDERNEMINGSTRUST					
1	ELECTRONIC BANKING PAYMENT TO	0.00	-37.82	0.00	20240715	12,025.80
	GOVERNMENT PRINTERS					

** END OF REPORT **

CURRENT ACCOUNT - STATEMENT DETAILS

Account	0000240314654	AES AGENCIES PTY LTD IN LIQUI	Statement For	20240831	VAT Registration	0
Branch	005534	BRANDWAG	Statement No	011		

Page	Details	Service Fee	Debit	Credit	Date	Balance
1	BALANCE BROUGHT FORWARD	0.00	0.00	0.00	20240801	12,025.80
1	CASHMAN ACCOUNT LEVEL INTEREST	0.00	0.00	114.69	20240801	12,140.49
	AICR240314654 CM ACCOUNT IN					
1	ELECTRONIC BANKING PAYMENT TO SARS ITA *	0.00	-276.77	0.00	20240802	11,863.72
1	ELECTRONIC BANKING PAYMENT TO SARS VAT *	0.00	-10,584.42	0.00	20240802	1,279.30
1	BUSINESS ELECT BANK CHARGES ##	0.00	-20.29	0.00	20240803	1,259.01
	STNDRDBANK BOL HON03 JUL 24					

** END OF REPORT **

CURRENT ACCOUNT - STATEMENT DETAILS

Account	0000240314654	AES AGENCIES PTY LTD IN LIQUI	Statement For	20240930	VAT Registration	0
Branch	005534	BRANDWAG	Statement No	012		

Page	Details	Service Fee	Debit	Credit	Date	Balance
1	BALANCE BROUGHT FORWARD	0.00	0.00		0.00 20240902	1,259.01
1	CASHMAN ACCOUNT LEVEL INTEREST	0.00	0.00		11.28 20240902	1,270.29
	AICR240314654 CM ACCOUNT IN					
1	BUSINESS ELECT BANK CHARGES ##	0.00	-23.40		0.00 20240904	1,246.89
	STNDRDBANK BOL HON03 AUG 24					

** END OF REPORT **

CURRENT ACCOUNT - STATEMENT DETAILS

Account	0000240314654	AES AGENCIES PTY LTD IN LIQUI	Statement For	20241031	VAT Registration	0
Branch	005534	BRANDWAG	Statement No	013		

Page	Details	Service Fee	Debit	Credit	Date	Balance
1	BALANCE BROUGHT FORWARD	0.00	0.00	0.00	20241001	1,246.89
1	CASHMAN ACCOUNT LEVEL INTEREST	0.00	0.00	8.37	20241001	1,255.26
	AICR240314654 CM ACCOUNT IN					

** END OF REPORT **

CURRENT ACCOUNT - STATEMENT DETAILS

Account	0000240314654	AES AGENCIES PTY LTD IN LIQUI	Statement For	20241130	VAT Registration	0
Branch	005534	BRANDWAG	Statement No	014		

Page	Details	Service Fee	Debit	Credit	Date	Balance
1	BALANCE BROUGHT FORWARD	0.00	0.00	0.00	20241101	1,255.26
1	CASHMAN ACCOUNT LEVEL INTEREST	0.00	0.00	8.52	20241101	1,263.78
	AICR240314654 CM ACCOUNT IN					

** END OF REPORT **

CURRENT ACCOUNT - STATEMENT DETAILS

Account	0000240314654	AES AGENCIES PTY LTD IN LIQUI	Statement For	20241231	VAT Registration	0
Branch	005534	BRANDWAG	Statement No	015		

Page	Details	Service Fee	Debit	Credit	Date	Balance
1	BALANCE BROUGHT FORWARD	0.00	0.00	0.00	20241202	1,263.78
1	CASHMAN ACCOUNT LEVEL INTEREST	0.00	0.00	8.22	20241202	1,272.00
	AICR240314654 CM ACCOUNT IN					

** END OF REPORT **

CURRENT ACCOUNT - STATEMENT DETAILS

Account	0000240314654	AES AGENCIES PTY LTD IN LIQUI	Statement For	20250131	VAT Registration	0
Branch	005534	BRANDWAG	Statement No	016		

Page	Details	Service Fee	Debit	Credit	Date	Balance
1	BALANCE BROUGHT FORWARD	0.00	0.00	0.00	20250102	1,272.00
1	CASHMAN ACCOUNT LEVEL INTEREST	0.00	0.00	8.36	20250102	1,280.36
	AICR240314654 CM ACCOUNT IN					

** END OF REPORT **

CURRENT ACCOUNT - STATEMENT DETAILS

Account	0000240314654	AES AGENCIES PTY LTD IN LIQUI	Statement For	20250208	VAT Registration	0
Branch	005534	BRANDWAG	Statement No	017		

Page	Details	Service Fee	Debit	Credit	Date	Balance
1	BALANCE BROUGHT FORWARD	0.00	0.00	0.00	20250201	1,280.36
1	CASHMAN ACCOUNT LEVEL INTEREST	0.00	0.00	8.41	20250201	1,288.77
	AICR240314654 CM ACCOUNT IN					

** END OF REPORT **