



the doj & cd

Department:
Justice and Constitutional Development
REPUBLIC OF SOUTH AFRICA

MASTER OF THE FREE STATE HIGH COURT: BLOEMFONTEIN MEESTER VAN DIE VRYSTAAT HOë HOF: BLOEMFONTEIN

Private Bag / Privaatsak X 20584, BLOEMFONTEIN, 9300
Old Southern Life Gebou/Building, c/o Charlotte Maxeke & Aliwal Street, BLOEMFONTEIN
Tel 051-4115500

Enquiries: MS.N. SOKWEBA
Ref: B123/2024
Your Ref: C COOPER / G HARTMAN

CK INSOLVENCY, RESTRUCTURING & RECOVERY PRACTITIONERS
P O BOX 29
BLOEMFONTEIN
9300



Sir/Madam

RE: DEMETRIOU SPORTS CC (IN LIQUIDATION)

The First Liquidation & Distribution Account refers.

A. PROVISIONAL REQUIREMENTS:

1. Please confirm that you have complied with section 400(1)(a)(b) & section 400(2) of the Companies Act No. 61 of 1973 (as amended) read together with the Close Corporation Act.
2. The CM 100 statement of affairs refers: Has the assets of R4 601 747.00 been catered for in this account?
3. Please confirm that you have complied with the provisions section 34 of the Prevention and Combating of Corrupt Activities Act 12 of 2004, if applicable.
4. Please confirm whether the provisions of the Prevention of Organised Crime Section 121 of 1998 are relevant in this estate.
5. Encumbered Assets number 5,6;7 & 8 refers: I note that the claims were already proven and the awards due are carried over to the second account. What is the reason for carrying over the awards and why can't the awards not be reflected in this account?
6. Please rectify the account, which you advertised as correct, to reveal that the claims were already proven.
7. The inspection period expired on 6 June 2025.
8. The reconciliation statement. Please confirm that no payments were done from the estate bank account before the confirmation of the liquidation and distribution account except for payments to interest-bearing creditors.
9. Kindly provide me with the dividend receipts of the interest-bearing creditors.
10. You submitted the account on 21 May 2025 and advertised the liquidation and distribution account to lie open for inspection on 23 May 2025 before the Master had the opportunity to approve and examined the account. Please provide authority for this action and provide me with the reason for this action and specifically in the light that you carried the awards over to the second account. Section 406(3) of the Companies act read with section 66(1) of the Close Corporations Act and section 108(2) of the Insolvency act are not clear on this issue.
11. Please provide authority that the Master is obliged to issue a query sheet upon submission of the liquidation and distribution account by the liquidators.
12. Why did you not submit the second account already?
13. Please submit the bank statements until the date of this query sheet.

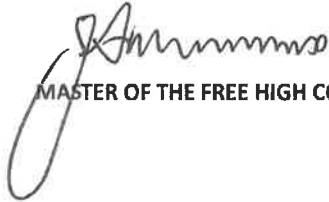
B. REQUIREMENTS BEFORE CONFIRMATION:

1. Proof of advertisement i.t.o Section 406 (3) of the Companies Act, 61 of 1973 (as amended read together with the Close Corporation Act).
2. Master's fees: R85 700.00.
3. Written confirmation by the insurer that all bond premiums have been paid to date.

C. REQUIREMENTS AFTER CONFIRMATION:

1. Proof of advertisement i.t.o Section 409(2) of the Companies Act, 61 of 1973 (as amended) read together with the Close Corporation Act.
2. Administration of receipts: Bond premium/SARS /VAT/5/6/7/8/9/10/11/12-16.
3. Dividends:4/5/6/7.
4. Bank statements.
5. Second Account on or before 4 AUGUST 2026.

Yours faithfully



MASTER OF THE FREE HIGH COURT, BLOEMFONTEIN