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In reply please quote No C255/2020

DEPARTMENT OF JUSTICE AND CONSTITUTIONAL DEVELOPMENT REPUBLIC OF SOUTH AFRICA

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Cape Town

Mr. R Bouwer

Dullah Omar Building 45 Castle Street Private Bag X9018

Cape Town 8000

M O Box 158

Your reference:

Enquiries:

CK Insolvency, Restructuring & Recovery Practitioners

P O Box 3065

Tygervalley

7536

22 July 2020

Dear Sir

RE: CAPE BASIC PRODUCTS (PTY) LTD (IN LIQUIDATION)

We refer to your letter dated the 14th of July 2020.

The liquidators are authorised in terms of section 386(2B) of the Companies Act 61 of 1973 to accept the offer of R 1 321 754,22 for the sale of the following movable assets, Vehicles, Trailers, Office furniture & Equipment by way of private treaty in terms of the offer made to Home and Hectare (pty) Ltd dated the 14th of July 2020 subject to any conditions secured creditors may have imposed.

Yours faithfully.

p.p MASTER OF THE HIGH COURT, CAPE TOWN

Office hours weekdays 8:00 - 16:00