

THE FRUIT AND NUT CO (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C69/2025

REPORT by the Liquidators, Chavonnes Badenhorst St Clair Cooper and Marinda Christina Sutherland to be submitted in terms of Section 402 of the Companies Act No.61, of 1973, as amended, at the Statutory Second Meeting of Creditors, Members and Contributories, convened to be held before the Magistrates Court at Bellville on Friday, 22 August 2025 at 11h00.

ORDERS OF THE COURT AND MEETINGS

The Fruit and Nut Co (Pty) Ltd, (herein after referred to as the "Company"), was placed in provisional Liquidation by the Western Cape High Court (Cape Town) on 3 February 2025. The final Liquidation Order was granted on 8 April 2025. Chavonnes Badenhorst St Clair Cooper and Marinda Christina Sutherland were appointed Provisional Liquidators by the Master of the High Court, Cape Town, in terms of his provisional Certificate of Appointment dated 3 March 2025. The final Certificate of Appointment was issued on 9 July 2025.

The Statutory First Meeting of Creditors was held before the Presiding Officer, Magistrates Court, Bellville on Friday, 27 June 2025. No claims were submitted at the said meeting.

STATUTORY INFORMATION:

REGISTRATION NUMBER: 2020/483029/07

REGISTERED ADDRESS: 99 KINGS WAY, BARCONETCY ESTATE, PLATTEKLOOF, WESTERN CAPE.

DIRECTOR: ABDUL RAHIM MUKADAM

THE DIRECTOR DID FURNISH THE LIQUIDATORS WITH THE COMPLETED CM100.

REPORT

We are now to report more fully in terms of Section 402 of the Companies Act, No.61, of 1973, as amended, as follows:

SECTION 402(a) – ASSETS AND LIABILITIES

ASSETS

IMMOVABLE PROPERTY

NONE R 0.00

MOVABLE ASSETS

NONE R 0.00

TOTAL R 0.00

SHORTFALL R 1 610 203.21

LIABILITIES

SECURED CREDITORS

NONE R 0.00

PREFERENT CREDITORS

SARS unknown

CONCURRENT CREDITORS

CHEP SOUTH AFRICA (APPLICANT CREDITOR) R 1 216 335.31

STANDARD BANK R 273 867.90

FRESHCO R 70 000.00

SUTHERLAND TRANSPORT R 50 000.00

TOTAL R 1 610 203.21

NOTES:

NOTES:

- At the time of drafting the report SARS had not furnished the Liquidators with confirmation of any amounts owing in terms of VAT & IT.

SECTION 402(b) : CAUSES OF THE FAILURE OF THE COMPANY

The application was made on grounds that the Company was commercially insolvent and its inability to repay its Creditors on a regular basis.

SECTION 402(c) : OFFENCES AND CONTRAVENTIONS

We are not aware of any offences and \ or contraventions.

SECTION 402(d) : PERSONAL LIABILITIES OF DIRECTORS

There is no substantial evidence available at this stage, that the Director can be held liable in his personal capacity.

SECTION 402(e) : LEGAL PROCEEDINGS PENDING OR THREATENED

The Liquidators are not aware of legal proceedings pending by, or threatened against, the company, as at the date of liquidation to obtain payment for their outstanding debts.

SECTION 402(f) : FURTHER ENQUIRIES

The Liquidators do not have information that warrants an enquiry to be held in this matter. Should creditors have any grounds to conduct an enquiry they are requested to contact the liquidators.

SECTION 402(g) : ACCOUNTING RECORDS

Besides the completed CM100, no books and records were made available to us.

SECTION 402(h) : PROGRESS AND DIVIDEND PROSPECTS

We confirm at this stage there is A Danger of Contribution that exists.

SECTION 402(i) : FURTHER BUSINESS

Draft Resolutions are submitted with this report and creditors are requested to consider the adoption thereof to enable us to bring the winding up of the estate to a conclusion and a strong recommendation is made to consider our report carefully and to adopt the resolutions.

Dated at Blaemfontein this 30 day of July 2025

.....
CB ST CLAIR COOPER
Joint Liquidator

Dated at this day of

.....
MC SUTHERLAND
Joint Liquidator