

ARCHIPAX 105 (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C182/2025

REPORT by the Liquidators, Donovan Theodore Majiedt and Adrian Vengadesan to be submitted in terms of Section 402 of the Companies Act No.61, of 1973, as amended, at the Statutory Second Meeting of Creditors, Members and Contributors, convened to be held before the Magistrates Court at Stellenbosch on Wednesday, 13 August 2025 at 10h00.

ORDERS OF THE COURT AND MEETINGS

Archipax 105 (Pty) Ltd, (herein after referred to as the "Company"), was placed under Liquidation by Special Resolution registered with The Companies and Intellectual Property Commission on 17 March 2025. Donovan Theodore Majiedt and Adrian Vengadesan were appointed Provisional Liquidators by the Master of the High Court, Cape Town, in terms of his provisional Certificate of Appointment dated 10 April 2025. The final Certificate of Appointment was issued on 3 July 2025.

The Statutory First Meeting of Creditors, was held before the Presiding Officer, Magistrates Court, Stellenbosch on Wednesday, 11 June 2025. One claim from Shoprite Checkers (Pty) Ltd was submitted and proved at the said meeting.

STATUTORY INFORMATION:

REGISTRATION NUMBER: 2016/540065/07

REGISTERED ADDRESS: SHOP DW001 81 ANDRINGA STREET, EIKESTAD MALL, STELLENBOSCH, WESTERN CAPE, 7600.

DIRECTOR: JOAO GABRIEL DE ANDRADE

THE DIRECTOR DID FURNISH THE LIQUIDATORS WITH THE COMPLETED CM100.

REPORT

We are now to report more fully in terms of Section 402 of the Companies Act, No.61, of 1973, as amended, as follows and in terms of the completed CM100 provided by the Former Director:

SECTION 402(a) – ASSETS AND LIABILITIES

ASSETS

IMMOVABLE PROPERTY

NONE

R 0.00

MOVABLE ASSETS

SUPERMARKET MACHINERY, EQUIPMENT, FIXTURES & STOCK

R 6 489 268.17

TOTAL

R 6 489 268.17

SHORTFALL

R 45 247 117.42

LIABILITIES

SECURED CREDITORS

SHOPRITE CHECKERS (PTY) LTD

(Secured by way of a Perfection Order)

R 25 948 085.59

PREFERENT CREDITORS

SARS

UNKNOWN

CONCURRENT CREDITORS

VARIOUS CREDITORS

R 25 788 300.00

TOTAL

R 51 736 385.59



NOTES:

The Liquidators received an out of hand offer for the Machinery, Equipment and stock from Shoprite Checkers (Pty) Ltd, the Liquidators did approach the Master Cape Town in terms of Section 386 for extension of powers to accept and sell the assets, at the time of drafting the report, the Liquidators were still waiting for the consent.

SECTION 402(b) : CAUSES OF THE FAILURE OF THE COMPANY

The application was made by way of Special Resolution registered on the 17th of March 2025 by the Sole Director, the Business was trading as OK Foods in Stellenbosch, this business ran into major financial difficulty and ultimately was the demise of the business owing its Creditors more than what the value of the assets were.

SECTION 402(c) : OFFENCES AND CONTRAVENTIONS

We are not aware of any offences and \ or contraventions.

SECTION 402(d) : PERSONAL LIABILITIES OF DIRECTORS

There is no substantial evidence available at this stage, that the Director can be held liable in his personal capacity.

SECTION 402(e) : LEGAL PROCEEDINGS PENDING OR THREATENED

The Liquidators are not aware of legal proceedings pending by, or threatened against, the company, as at the date of liquidation to obtain payment for their outstanding debts.

SECTION 402(f) : FURTHER ENQUIRIES

The Liquidators do not have information that warrants an enquiry to be held in this matter. Should creditors have any grounds to conduct an enquiry they are requested to contact the liquidators.

SECTION 402(g) : ACCOUNTING RECORDS

No books and records were made available to us, except the completed CM100.

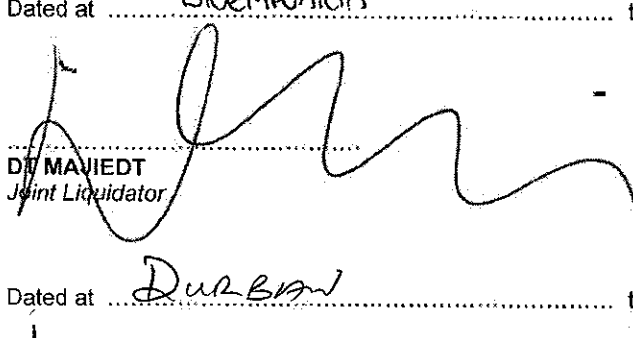
SECTION 402(h) : PROGRESS AND DIVIDEND PROSPECTS

We confirm that at this stage it appears that a danger of a contribution does exist herein.

SECTION 402(i) : FURTHER BUSINESS

Draft Resolutions are submitted with this report and creditors are requested to consider the adoption thereof to enable us to bring the winding up of the estate to a conclusion and strong recommendation is made to consider our report carefully and to adopt the resolutions.

Dated at Bloubaan this 10 day of July 2025


D. MAVIEDT
Joint Liquidator

Dated at Durban this 28 day of July 2025


A. VENGADESAN
Joint Liquidator