

**IN THE MATTER OF
KONSALT (PTY) LTD
(In Liquidation)**

MASTER'S REF: B151/2022

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

**CO-LIQUIDATORS:
CBStC COOPER & DE MALAN
C/o CK INSOLVENCY, RESTRUCTURING AND
RECOVERY PRACTITIONERS
PO BOX 27, BLOEMFONTEIN, 9301
TEL no 051 4036648**

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
KONSALT (PTY) LTD (In Liquidation)**

**A CLOSE CORPORATION DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2018/509347/07 and
REGISTERED ADDRESS at 100 MELVILLE DRIVE, BRANDWAG
BLOEMFONTEIN, FREE STATE PROVINCE**

DATE OF LIQUIDATION: 26 JANUARY 2023
MASTER'S REF: B151/2022
CO-LIQUIDATORS: CBS&C COOPER & DE MALAN

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT

BALANCE – STANDARD BANK – 8 JUNE 2023 21 511,50

TO COLLECT

WESBANK, DIVISION OF FIRST RAND BANK
- OVERPAYMENT OF PROVISIONAL DIVIDEND 70,17

TO PAY**LIQUIDATORS' FEES**

- ENCUMBERED ASSET ACCOUNT 1 10 936,75
- FREE RESIDUE ACCOUNT 0,00 10 936,75

MASTER'S FEES

1 000,00

BOND OF SECURITY PREMIUMS

- 02/2023 – 02/2024 230,00
- 02/2024 – 02/2025 230,00 460,00

ADVERTISEMENT COSTS

1 953,69

PETTY CASH & POSTAGES

775,00

STORAGE FEES

1 030,00

3 758,69

SOUTH AFRICAN REVENUE SERVICES

- VAT as per ANNEXURE "B" 9 184,92

AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT

- FREE RESIDUE ACCOUNT 3 758,69

===== 25 340,36 =====
===== 25 340,36 =====

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ENCUMBERED ASSET ACCOUNT 1**ASSETS**

07/06/2023	PROCEEDS SALE of 2019 SUZUKI DZIRE 1.2 GL A/T		1	
	Engine no K12MN2176762			
	Chassis no MA3CZF63S00307724			
	Registration no HSL441FS			
	which VEHICLE was subject to an INSTALMENT SALE AGREEMENT ifo WESBANK (Acc no 85327374205)	84 347,83		
	<u>PLUS 15 % VAT thereon</u>	<u>12 652,17</u>		97 000,00

LIABILITIES**LIQUIDATORS' FEES****2019 SUZUKI**

10 % of R97 000,00

9 700,00

LESS 10 % (R12 652,17) 15 %189,78

9 510,22

PLUS 15 % VAT thereon1 426,53

10 936,75

PRO RATA MASTER'S FEES as per ANNEXURE "A"

1 000,00

PRO RATA BOND OF SECURITY as per ANNEXURE "A"

2

460,00

05/06/2023 **BIDX AUCTIONS - EXPENSES**

- VALUATION FEE

4 170,00

PLUS 15 % VAT thereon625,50

4 795,50

- COMMISSION

8 434,78

PLUS 15 % VAT thereon1 265,22

9 700,00

- OUTSTANDING LICENCE FEE

993,00

15 488,50

SOUTH AFRICAN REVENUE SERVICES

- VAT as per ANNEXURE "B"

9 184,92

AWARDED**Claim 1 – WESBANK, DIVISION OF FIRST RAND BANK LTD****59 929,83**97 000,0097 000,00

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FREE RESIDUE ACCOUNT**ASSETS**

NONE 0,00

LIABILITIES

LIQUIDATORS' FEES 0,00

PRO RATA MASTER'S FEES as per ANNEXURE "A" 0,00

PRO RATA BOND OF SECURITY as per ANNEXURE "A" 2

ADVERTISEMENT COSTS**- SECOND (GENERAL) MEETING OF CREDITORS**

28/04/2023 GOVERNMENT GAZETTE 37,82

27/04/2023 DIE BLOEMNUUS (Afr) 1 315,23 6

28/04/2023 THE CITIZEN (Eng) 500,00 7

- ACCOUNT FOR INSPECTION

GOVERNMENT GAZETTE 37,82

1 X 406 NOTICE @ R25,00 EACH 25,00

- CONFIRMATION

GOVERNMENT GAZETTE 37,82 1 953,69

PETTY CASH & POSTAGES – NOMINAAL

PLUS 7 CIRCULARS @ R25,00 each (REPORT) 175,00 8 775,00

STORAGE FEES 1 030,00

SHORTFALL CARRIED FORWARD TO SECOND & FINAL ACCOUNT 3 758,69

3 758,69 3 758,69

ANNEXURE "A"**CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM (VAT Incl)
ENCUMBERED ASSET ACCOUNT 1	97 000,00	1 000,00	460,00
FREE RESIDUE ACCOUNT	0,00	0,00	0,00
TOTALS	97 000,00	1 000,00	460,00

MASTER'S FEES

R50 000,00 OR MORE BUT LESS THAN R150 000,00

1 000,00

TOTAL MASTER'S FEES PAYABLE**1 000,00****BOND OF SECURITY PREMIUM – SAFIRE – SAFCB202302-0050**

02/2023 – 02/2024

2

40 000,00

230,00

02/2024 – 02/2025 (PROVISION)

40 000,00

230,00

TOTAL BOND PREMIUMS PAYABLE**460,00**

ANNEXURE "B"VAT SCHEDULE

	VAT PAID	VAT RECEIVED
<u>ENCUMBERED ASSET ACCOUNT 1</u>		
<u>VAT RECEIVED</u>		
- VAT on 2019 SUZUKI		12 652,17
<u>LESS - VAT PAID</u>		
- LIQUIDATORS' FEES	1 426,53	
- PRO RATA BOND OF SECURITY PREMIUMS	60,00	
- BIDX AUCTIONS	1 890,72	
<u>VAT PAYABLE</u>	9 184,92	
	-----	-----
	12 652,17	12 652,17
	=====	=====
TOTAL VAT PAYABLE	-----	
	R9 184,92	
	=====	

FIRST DISTRIBUTION ACCOUNT KONSALT (PTY) LTD (In Liquidation) Estate Number: B151/2022									
CLAIM No	NAME & ADDRESS OF CREDITOR	PARTICULARS OF CLAIM	TOTAL OF CLAIM	PREF / SEC CLAIM	CONCURRENT CLAIM	PREF / SEC DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL	
1	COTHROM (PTY) LTD CLAIM REJECTED	MONIES OWING	-	-	-	-	-	-	
2	WESBANK DIVISION OF FIRST RAND BANK PO BOX 7719 JOHANNESBURG 2000 Account no 85327374205	INSTALLMENT SALE AGREEMENT - 2019 SUZUKI	179 481,15	59 929,83	-	59 929,83	-	119 551,32	
3	COTHROM (PTY) LTD 37 DEVONSHIRE LANE WINTERSKLOOF 3245	MONIES OWING	2 295 217,60	-	2 295 217,60	-	-	2 295 217,60	
TOTALS			2 474 698,75	59 929,83	2 295 217,60	59 929,83	-	2 414 768,92	

AFFIDAVIT

I, the undersigned,

CHAVONNES BADENHORST St CLAIR COOPER

in my capacity as CO-LIQUIDATOR of

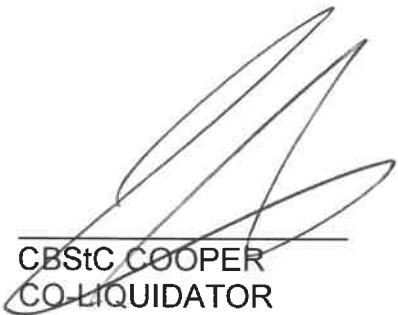
KONSALT (PTY) LTD

(In Liquidation)

Master's reference: B151/2022

declare that the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:


- further INTEREST to be reflected; and
- an ENQUIRY to be held on the 20th of JULY 2023.


CBSStC COOPER
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 12 day of ~~JUNE~~ 2023

July

STACY SAFFY
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKUREUR R.S.A.


COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

DOMINIQUE ELIZABETH MALAN

in my capacity as CO-LIQUIDATOR of

KONSALT (PTY) LTD

(In Liquidation)

Master's reference: B151/2022

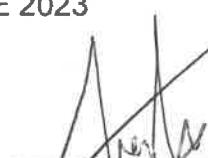
declare that the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

- further INTEREST to be reflected; and
- an ENQUIRY to be held on the 20th of JULY 2023.


DE MALAN
CO-LIQUIDATOR

I certify that the abovenamed deponent on being aksed by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the prescribed oath whereafter she uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter she signed the sworn Affidavit in my presence at ~~BLOEMFONTEIN~~ on this the 30th day of JUNE 2023

Pretoria


COMMISSIONER OF OATHS
FULL NAMES: *Andraa Venter*
ADDRESS: *26 Pretorius Avenue,*
OFFICE: *Lyttelton Manor, Centurion, 0157-*
AREA OF APPOINTMENT: *Practising*
Attorney