

INSOLVENT ESTATE
JAMES JOHN MEECHAM
Identity Number 920411 5040 08 0
UNMARRIED

ESTATE NUMBER: C000518/2024

**FIRST LIQUIDATION &
DISTRIBUTION ACCOUNT**

CO-TRUSTEES:
CBStC COOPER & MV MAGAGANE
C/o CK INSOLVENCY, RESTRUCTURING AND
RECOVERY PRACTITIONERS
PO BOX 3065, TYGER VALLEY, 7536
TEL no 021 9102902

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE INSOLVENT ESTATE OF****JAMES JOHN MEECHAM****Identity Number: 920411 5040 08 0****UNMARRIED****WHO RESIDED at 15 CHURCH STREET, DURBANVILLE
WESTERN CAPE PROVINCE AT THE TIME OF HIS SEQUESTRATION****DATE OF SEQUESTRATION:****22 AUGUST 2024****MASTER'S REF:****C000518/2024****CO-TRUSTEES:****CBStC COOPER & MV MAGAGANE**

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT**BALANCE – FIRST NATIONAL BANK – 30 APRIL 2025****234 515,43****TO COLLECT****PROCEEDS MOVEABLE ASSETS****201 900,00****TO PAY****TRUSTEES' FEES****- ENCUMBERED ASSET ACCOUNT 1****61 507,68****- FREE RESIDUE ACCOUNT****23 218,50****84 726,18****MASTER'S FEES****33 175,00****BOND OF SECURITY PREMIUM – 11/2024 – 11/2025****862,50****ADVERTISEMENT COSTS****5 062,91****PETTY CASH & POSTAGES****775,00****STORAGE FEES****1 030,00****REFUND OPENING BANK ACCOUNT****1,00****6 868,91****VAN'S AUCTIONEERS – REFUND OF VAT PAID TO THE ESTATE****8 010,00****AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT****- FREE RESIDUE ACCOUNT****162 485,90****AWARDED****Claim 1 – ABSA BANK LIMITED****390 286,94****LESS PROVISIONAL DIVIDEND****250 000,00****140 286,94****436 415,43****436 415,43**

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

**IN THE INSOLVENT ESTATE OF
JAMES JOHN MEECHAM**

Identity Number: 920411 5040 08 0

UNMARRIED

**WHO RESIDED at 15 CHURCH STREET, DURBANVILLE
WESTERN CAPE PROVINCE AT THE TIME OF HIS SEQUESTRATION**

DATE OF SEQUESTRATION:

22 AUGUST 2024

MASTER'S REF:

C000518/2024

CO-TRUSTEES:

CBSIC COOPER & MV MAGAGANE

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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ENCUMBERED ASSET ACCOUNT 1**ASSETS**

16/04/2025	PROCEEDS SALE of 2021 FORD TOURNEO CUSTOM 2.0.6.2 V362 TOUR BUS, which VEHICLE was subject to an INSTALMENT SALE AGREEMENT in favour of ABSA BANK LIMITED Vin no WF03XXTTG3LR18739 Engine no LR18739 Licence plate JX32JDGP	1		534 000,00
	INTEREST RECEIVED – ESTATE BANK ACCOUNT			849,43

LIABILITIES**TRUSTEES' FEES****2021 FORD TOURNEO**

10 % of R534 000,00	53 400,00			
PLUS 15 % VAT thereon	<u>8 010,00</u>	61 410,00		
INTEREST				
10 % of R849,43	84,94			
PLUS 15 % VAT thereon	<u>12,74</u>	<u>97,68</u>	61 507,68	

PRO RATA MASTER'S FEES as per ANNEXURE "A" 24 083,67

PRO RATA BOND OF SECURITY as per ANNEXURE "A" 2 626,14

VAN'S AUCTIONEERS – EXPENSES

AUCTIONEERS COMMISSION	53 400,00	3		
PLUS 15 % VAT thereon	<u>8 010,00</u>			
	61 410,00			
LESS AMOUNT RECEIVED	<u>8 010,00</u>	53 400,00		
VALUATION FEES	4 300,00			
PLUS 15 % VAT thereon	<u>645,00</u>	<u>4 945,00</u>	4 58 345,00	

AWARDED

Claim 1 – ABSA BANK LIMITED	390 286,94			
			534 849,43	534 849,43
			=====	=====

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE INSOLVENT ESTATE OF
JAMES JOHN MEECHAM****Identity Number: 920411 5040 08 0
UNMARRIED****WHO RESIDED at 15 CHURCH STREET, DURBANVILLE
WESTERN CAPE PROVINCE AT THE TIME OF HIS SEQUESTRATION****DATE OF SEQUESTRATION:****22 AUGUST 2024****MASTER'S REF:****C000518/2024****CO-TRUSTEES:****CBStC COOPER & MV MAGAGANE**

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
------	-------------	---------	-------------	-------

FREE RESIDUE ACCOUNT**ASSETS**PROCEEDS SALE OF MOVEABLE ASSETS, SOLD
BEFORE DATE OF SEQUESTRATION

5

201 900,00

LIABILITIES**TRUSTEES' FEES****MOVABLE ASSETS**

10 % of R201 900,00

20 190,00

PLUS 15 % VAT thereon

3 028,50

23 218,50

PRO RATA MASTER'S FEES as per ANNEXURE "A"

9 091,33

PRO RATA BOND OF SECURITY as per ANNEXURE "A"

2

236,36

ADVERTISEMENT COSTS**- SECOND MEETING OF CREDITORS**

20/03/2025

GOVERNMENT GAZETTE

37,82

20/03/2025

DIE BURGER (Afr)

1 376,86

6

20/03/2025

THE CAPE TIMES (Eng)

972,59

7

- ACCOUNT FOR INSPECTION

GOVERNMENT GAZETTE

37,82

DIE BURGER (Afr)

1 500,00

THE CAPE TIMES (Eng)

1 100,00

- CONFIRMATION

GOVERNMENT GAZETTE

37,82

5 062,91

PETTY CASH & POSTAGES – NOMINAAL

600,00

PLUS 7 CIRCULARS @ R25,00 each (Report)

175,00

8

75,00

STORAGE FEES

1 030,00

AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT

162 485,90

201 900,00

201 900,00

=====

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ANNEXURE "A"**CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM
ENCUMBERED ASSET ACCOUNT 1	534 849,43	24 083,67	626,14
FREE RESIDUE ACCOUNT	201 900,00	9 091,33	236,36
TOTALS	736 749,43	33 175,00	862,50

MASTER'S FEES

TOTAL ASSETS	736 749,43	
<u>LESS</u>	<u>150 000,00</u>	1 000,00
	586 749,43	
DIVIDE BY R5 000,00	117	
117 X R275,00		32 175,00
TOTAL MASTER'S FEES PAYABLE		33 175,00

FACTOR $\frac{33\,175,00}{736\,749,43} = 0,04502887772$

BOND OF SECURITY PREMIUM – SAFIRE – SAFCB202411-0373

11/2024 – 11/2025	2	150 000,00	862,50
TOTAL BOND PREMIUM PAYABLE			862,50

FACTOR $\frac{862,50}{736\,749,43} = 0,00117068295$

FIRST DISTRIBUTION ACCOUNT

Insolvent Estate: JAMES JOHN MEECHAM

Estate Number: C000518/2024

CLAIM No	NAME & ADDRESS OF CREDITOR	PARTICULARS OF CLAIM	TOTAL OF CLAIM	PREF / SEC CLAIM	CONCURRENT CLAIM	PREF / SEC DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
1	ABSA BANK LIMITED 9 LOTHBURY ROAD AUCKLAND PARK JOHANNESBURG 2001 Account no 95490676	INSTALMENT SALE AGREEMENT - 2021 FORD TOURNEO	772 461,82	390 286,94	-	390 286,94	-	382 174,88
	TOTALS		772 461,82	390 286,94	-	390 286,94	-	382 174,88

AFFIDAVIT

I, the undersigned,

CHAVONNES BADENHORST St CLAIR COOPER

in my capacity as CO-TRUSEE in the INSOLVENT ESTATE of

JAMES JOHN MEECHAM

Master's reference: C000518/2024


declare that the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

- further INTEREST to be earned; and
- further CLAIMS to be proven.


CBSIC COOPER
CO-TRUSTEE

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 07. day of MAY 2025

STACY SAFFY
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKUREUR R.S.A.


COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

MANKAKANE VIOLET MAGAGANE

in my capacity as CO-TRUSEE in the INSOLVENT ESTATE of

JAMES JOHN MEECHAM

Master's reference: C000518/2024

declare that the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

- further INTEREST to be earned; and
- further CLAIMS to be proven.

MV MAGAGANE
CO-TRUSTEE

I certify that the abovenamed deponent on being asked by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the prescribed oath whereafter she uttered the following words **"I swear that the contents of this affidavit are true so help me God"**, whereafter she signed the sworn Affidavit in my presence at _____ on this the _____ day of MAY 2025

COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

INSOLVENT ESTATE
JAMES JOHN MEECHAM
Identity Number 920411 5040 08 0
UNMARRIED

ESTATE NUMBER: C000518/2024

BANKSTATEMENT 1



BBST1 342348

MR JAMES J MEECHAM
C/O *CK INSOLVENCY RESTRUCTURING AND REC
PO BOX 3065
TYGER VALLEY
ZA

☑ P O Box 1153
Johannesburg 2000
Street Address Commercial Account Services Customers
4 First Place, 6th Floor, Bankcity
Universal Branch Code 250655
● fnb.co.za
Lost Cards 087-575-9444
Account Enquiries 087-320-4321
Relationship Manager Victor Garrancho
✉ vgarrancho@fnb.co.za
☎ (087) 335-2082

Customer VAT Registration Number Not Provided
Bank VAT Registration Number 4210102051

Statutory Reference 'INSOLVENT ESTATE
Your Reference MEECHAM JAMES JOHN

Call Account : 63149015306

Tax Invoice/Statement Number : 1
Statement Period : 31 March 2025 to 30 April 2025
Statement Date : 30 April 2025

Statement Balances

Opening Balance	0.00
Closing Balance	234,515.43 Cr
# Inclusive of VAT @ 15.00%	0.00
Total VAT (ZAR)	0.00

Transactions in RAND (ZAR)

Date	Description	Amount	Balance	Accrued Bank Charges
02 Apr	FNB OB Trf FNB OB Trf Open Meecham	1.00Cr	1.00Cr	
02 Apr	Cr.int.rate 5,90000	0.00	1.00Cr	
16 Apr	Magtape Credit ABSA Bank Vans Auctioneers	483,665.00Cr	483,666.00Cr	
23 Apr	FNB OB Pmt FNB OB 000000000 Abs	250,000.00	233,666.00Cr	
30 Apr	Int On Credit Balance	849.43Cr	234,515.43Cr	
Closing Balance			234,515.43 Cr	

Turnover for Statement Period

No. Credit Transactions 3	484,515.43 Cr
No. Debit Transactions 1	250,000.00 Dr

Please contact us within 30 days from your statement date, should you wish to query an entry on this statement (incl. card transactions done during this statement period, but not yet reflecting). Should we not hear from you, we will assume that you have received the statement and that it is correct.

For more information on your Pricing Option, please contact us or visit our website.

First National Bank - a division of FirstRand Bank Limited. Registration Number 1929/001225/06. An Authorised Financial Services and Credit Provider (NCRCP20). On 31 January 2025, the Prime Lending Rate changed to 11.00%. This may impact the rate on any of your credit facilities.

Branch Number	Account Number	Date	DDA PH/00/CA/KY/KY/MM/BS/G8/DMMN	FN
8208	63149015306	2025/04/30	CALL ACCOUNT	

INSOLVENT ESTATE
JAMES JOHN MEECHAM
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ESTATE NUMBER: C000518/2024

VOUCHERS 1 - 8

Van's Afslaers Gauteng (Pty) Ltd
Reg no: 2019/239475/07
Vat no: 4690 285 541
36 Gemsbok Street, Koedoespoort
Industrial, Pretoria
T: 086 111 8267
F: 086 112 8267



Optimizing your assets

YOUR REF: G Hartman

c/o CK Insolvency
PO Box 3065
TYGERVALLEY
7536

OUR REF: MEECHAMJJ

Date: 15/04/2025

Our Contact: K Albertyn

I/E: MEECHAM JJ			
TAX INVOICE / ACCOUNT STATEMENT			
	VAT	DT	KT
2021 FORD TOURNEO CUSTOM 2.0 6.2 V362 TOUR BUS DSI 320L TREND JX32JDGP VIN: WF03XTTG3LR18739			
Full Purchase Price received Including Vat			534 000.00
Additional Amount Received			8 010.00
10% Auctioneers Commission	6 965.22	46 434.78	
OTHER EXPENSES 14/02/2025 Vehicle Valuation	645.00	4 300.00	
	7 610.22	50 734.78	542 010.00
VAT		7 610.22	
DUE TO ESTATE		483 665.00	
		542 010.00	542 010.00



ABSA Acc: 4050434964 Branch: 632005

NEDBANK Acc: 1169513824 Branch: 198765





Absa Aanlyn : Kennisgewing van betaling

16 April 2025

Geagte MEECHAM JJ

Onderwerp: Kennisgewing van betaling: MEECHAM JJ

Neem asseblief kennis dat VANS AFSLAERS GAUTENG (PTY) LTD 'n betaling in jou rekening gemaak het, soos hieronder uiteengesit.

Transaksienommer :	80A528F7A9-1
Betaaldatum :	20250416
Betaling gemaak deur :	VANS AFSLAERS GAUTENG (PTY) LTD
Betaling gemaak aan :	MEECHAM JJ
Begunstigde se banknaam :	FIRSTRAND
Begunstigde se rekeningnommer :	63149015306
Banktakkode :	250655
Vir die bedrag van :	483,665.00
Onmiddellike tussenbankbetaling :	N
Verwysing op begunstigde se bankstaat :	Vans Auctioneers
Addisionele kommentaar deur die betaler :	-

Gaan u rekening na om te bevestig dat u die betaling ontvang het aangesien die volgende geld vir Absa Aanlyn betalings in nie-Absa-bankrekeninge.

- Betalings gemaak op woensdae voor 15:30 sal teen middernag dieselfde dag in die ontvangsbank se rekening gekrediteer word.
- Betalings gemaak na 15:30 op woensdae sal teen middernag die volgende dag gekrediteer word.
- Betalings gemaak op 'n Saterdag, Sondag of openbare vakansiedag sal teen middernag die 1ste daaropvolgende woensdag gekrediteer word.
- Betalings kan tot 30 minute neem om in die begunstigde se Voertuigfinansiering-rekening te wys.

Indien jy meer inligting of hulp verlang, skakel ons gerus by 08600 08600 of +27 11 501 5110 (internasionale oproepe).

Indien jy 'n verkeerde internetbankdienste-betaling gemaak het, stuur asseblief 'n e-pos aan digital@absa.co.za

Vriendelik die uwe

Hoofbestuurder : Digitale Kanale



**AGREEMENT AND CONDITIONS OF SALE
OF LOOSE ASSETS**

AGREEMENT BETWEEN:

**PROVISIONAL TRUSTEES OF INSOLVENT ESTATE JAMES JOHN MEECHAM,
ID NUMBER: 920411 5040 080**

**UNDER REFERENCE NUMBER: 15673/2024
(SELLER)**

and

ALFRED SHWALANE MASILI
ID: 7112035859087
(PURCHASER)

ASSETS:

**2021 FORD TOURNEO CUSTOM 2.0 6.2 V362 TOUR BUS DSI 320L TREND,
JX32JD GP
VIN NO: WF03XTTG3LR18739**

(herein referred as ASSETS)

Dated at PRETORIA On the 20TH day of FEBRUARY 2025.

1. RESERVE PRICE AND CONFIRMATION

- 1.1 The ASSETS will be sold to the highest buyer (herein referred to as the BUYER), but subject to confirmation by the SELLER, which confirmation may be given or refused by the SELLER without furnishing reasons therefore. This document constitutes an Offer to Purchase by the BUYER, and the BUYER is unconditionally and irrevocably bound to this Offer for a period of 14 calendar days (the calculation of which excludes the date of signature hereof by the BUYER) and the Offer is open for Acceptance by the SELLER at any time during this period. The onus will rest upon the BUYER to establish whether his bid was confirmed, or not.
- 1.2 The SELLER reserves the right to extend the confirmation period within reason.

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- 1.3 If this contract is not confirmed, it shall be regarded as null and void and be of no force and effect, and all payments made by the **BUYER**, including commission, will be refunded without delay.
- 1.4 During the confirmation period above, the **AUCTIONEER** may continue to market the **ASSETS** in the normal course of business as he may deem fit. He may receive and take in higher Offers to Purchase from prospective **BUYERS**. Any such higher offer should be made to the **AUCTIONEER**, subject to the same terms and conditions as the Offer to Purchase on the auction. After confirmation of acceptability of the highest offer so received the original bidder at the auction shall have the right to equal such offer, which offer will be preferent to any other offers.
- 1.5 The **AUCTIONEER** shall advise the **BUYER** of the highest acceptable offer as contemplated above. The **BUYER** shall have the option to, within a period of 24 (twenty four) hours after being so notified (excluding weekends and public holidays), increase his offer in writing in terms of this agreement to an amount equal to the Purchase Price of such higher acceptable offer. If the **BUYER** elects to exercise this right, the **BUYER** shall amend his original Offer to Purchase or complete and sign a new Offer to Purchase reflecting such higher offer, and shall supplement the deposit and auctioneer's commission required by Paragraph 8 and 9 below accordingly.
- 1.6 In the event of this agreement requiring the consent of the Master of the High Court in terms of any law or the consent of the Local Authority/Municipality to pass transfer, then this agreement is subject to such consent being obtained in writing as soon as possible and in the normal course of the transfer process.
- 1.7 The **AUCTIONEER** or his agent is entitled to bid up to the reserve price on behalf of the **SELLER**, but shall not be entitled to make a bid equal to or exceeding the reserve price.

2. DISPUTES

- 2.1 In the event of a dispute arising in regards to a bid made, the **AUCTIONEER** will have the discretion to put the assets up for auction again and his decision will be final. Should the **AUCTIONEER** and/or the **SELLER** commit any error in respect of the sale of the assets, such error shall not be binding upon the parties and shall be rectified.
- 2.2 Should the **BUYER** fail to conclude the transaction in all facets, the **AUCTIONEER** will be entitled to resell the assets by auction or private treaty.
- 2.3 Should the **AUCTIONEER** have any reason to believe that a bidder is not able to pay the deposit or the purchase price, he is entitled to refuse a bid from such a bidder, or accept it provisionally, until he is satisfied that the bidder is able to pay aforesaid amount. Should a bid be rejected under these circumstances, the assets may immediately be put up on auction again.

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3. **SIGNATURE**

- 3.1 The **BUYER** shall sign this agreement when called upon to do so by the **AUCTIONEER**.
- 3.2 Should the **BUYER** be married in community of property or bid on behalf of a third party, he guarantees that the necessary power of attorney to legally bind the joint estate and/or the third party has been obtained and that the transaction shall be concluded in all its facets. The said power of attorney must be submitted on request.
- 3.3 The person signing this contract will nevertheless be held personally liable for the fulfilment of all the terms hereof, even though he acts on behalf of a principal or spouse.
- 3.4 If the **BIDDER** acts without the abovementioned power of attorney and the said remedies are not available against the **BUYER** the **BIDDER** will be liable for Delictual Damages.
- 3.5 Should the **BUYER** be a company, close corporation or trust, the person signing this agreement on behalf of such **BUYER**, by his signature hereto interposes and binds himself as surety for and co-principal debtor with the **BUYER** for the due and proper discharge of all its obligations arising from this agreement.

4. **NON COMPLIANCE AND / OR BREACH**

- 4.1 Should the **BUYER** fail to, or refuse to pay the deposit or purchase price on request of the **AUCTIONEER** as described above, the **ASSETS** can, at the **AUCTIONEERS'** discretion, be sold *de novo* by virtue of an auction or private treaty, at the **BIDDERS** risk, who will be held responsible for any shortages and/or costs involved therein. Any increase in price will be to the benefit of the **SELLER**.
- 4.2 Should the **BUYER** violate any condition of this agreement and neglect to comply with a written notice from the **SELLER** or **AUCTIONEER** to rectify such breach within 7 (seven) days, the **SELLER** will be entitled to, without prejudice to any other rights:
- 4.2.1 Demand specific performance of the agreement with or without damages;
OR
- 4.2.2 Cancel the agreement, take possession of the **ASSETS**, and claim damages which will include any damages or costs involved in the resale of the same, either by public auction or private treaty.
- 4.3 In the event of cancellation of this agreement the **BUYER** shall forfeit all monies paid, including commission paid in terms of this agreement to the **SELLER** and/or the **AUCTIONEER** as liquidated damages.

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- 4.4 The **BUYER** gives an irrevocable right to the **SELLER** to, in the event of lawful cancellation of this agreement, sign documents on behalf of the **BUYER**, which might be required to reinstate any **ASSETS**, license and/or leases into the name of the **SELLER** or any other persons, name.

5. **CONCEALED RIGHTS**

- 5.1 The **SELLER** guarantees that the **ASSETS** are free of any debts, claims or notarial bonds or concealed rights such as retention rights and/or hypothecs and that unreserved ownership will be given to the **BUYER** provided that the **BUYER** have complied with all the provisions of this contract to the satisfaction of the **SELLER**.

6. **TRANSFER COSTS**

- 6.1 The **BUYER** shall be liable for payment of all transfer costs, levies and taxes necessary to effect transfer if any. The **SELLER** undertakes to give all reasonable assistance to the **BUYER** in doing so.

7. **VOETSTOOTS**

- 7.1 The **ASSETS** is sold **VOETSTOOTS**, and neither the **AUCTIONEER** nor the **SELLER** gives any guarantee as to patent or latent defects, the nature or the legality of any activities practiced therewith, and will not be held liable for any damages arising from same. The **BUYER** has acquainted himself with the condition defects and shortfalls of the **ASSETS**.

- 7.2 **BIDDERS** should refrain from either bidding at the auction or making an offer for the asset if they have not familiarised themselves with all of the clauses of this Conditions of Sale and the condition and status of the assets, and neither the **SELLER** nor the **AUCTIONEER** accepts any liability towards the **BUYER** in this regard. It is therefore acknowledged that if a **BIDDER** becomes the **BUYER** in this agreement he/she has not been induced or influenced to enter into this agreement by any warranties or representations or statements made or information given by either the **SELLER(S)** or the **AUCTIONEER**.

8. **PURCHASE PRICE**

- 8.1 The purchase price of the **ASSET** is **R534 000.00** (Excluding Vat) payable by the **BUYER** as follows:

Full purchase price on date of acceptance of this agreement.

- 8.2 The **BUYER** shall be responsible for payment of Bank costs.

- 8.3 The **AUCTIONEER** shall have the right to recover, commission and expenses regarding this sale from the purchase price (if applicable).

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9. **AUCTIONEERS COMMISSION**

- 9.1 The parties hereby agree that the **AUCTIONEER** is the effective cause of this transaction and that he is entitled to auctioneers' commission upon confirmation, payable by the **SELLER**.
- 9.2 The **SELLER** will be liable for auctioneers' commission of **10%** of the purchase price (exclusive of VAT).

10. **VALUE ADDED TAX**

The purchase price does not include VAT and VAT will be payable on top of the purchase price if applicable.

11. **POSSESSION AND OWNERSHIP**

- 11.1 Possession of, control over and ownership of the **ASSETS** will not pass over to the **BUYER** until he has complied with all his obligations to the satisfaction of the **SELLER** in terms of this contract and the **BUYER** shall not have the right to sell, dispose of, alienate or trade with the **ASSETS** in any manner whatsoever prior to ownership.

12. **VALUE RECEIVED**

- 12.1 The **BUYER** acknowledges and confirms that should he fail to comply with this obligations, the **SELLER** will have a liquidated claim for value received by the **BUYER**.

13. **JURISDICTION AND ADDRESS FOR DELIVERY OF DOCUMENTS**

- 13.1 The parties hereto agree to the jurisdiction of the Lower Court in respect of any lawsuit rising from this agreement, or at the discretion of the **SELLER**, to the jurisdiction of the North Gauteng High Court Pretoria or South Gauteng High Court Johannesburg, and the parties choose the addresses as indicated herein as their *domicilium citandi et executandi* (address where they will receive all letters and processes) for the purposes of delivery of all notices and documents.

14. **DAMAGES WITH REMOVAL**

- 14.1 The **BUYER** will be held liable for any damages to the premises, structures or any other items during removal or dismantling.

15. **FINANCIAL INTELLIGENCE CENTRE ACT ("FICA")**

- 15.1 It is acknowledged that the Conveyancer is designated as an "accountable institution" in terms of FICA.
- 15.2 Both the **SELLER(S)** and the **BUYER** agree to comply with all the FICA requirements of the **AUCTIONEER** and the Conveyancer and to supply the

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AUCTIONEER and the Conveyancer with all their respective FICA requirements within three days after demand therefore is made.

15.3 The **SELLER(S)** and the **BUYER** acknowledge that FICA prohibits the Conveyancer to invest and administer any deposits or any other monies paid in terms of this agreement, unless the **SELLER(S)** and the **BUYER** have provided the documentation and information as required by FICA legislation.

15.4 It is hereby agreed by both the **SELLER(S)** and the **BUYER** that neither the **AUCTIONEER** nor the Conveyancer shall be liable for any loss or damage suffered by either of them, as a result of either the **SELLER(S)** or the **BUYER** failing to comply with the provisions of this Clause 15.

16. **MATRIMONIAL PROPERTY ACT**

To the extent that it is necessary, the **BUYER** hereby warrants that all written consents as required by the Matrimonial Property Act, No. 88 of 1984 in respect of this agreement or any matters arising therefrom or in terms hereof have been duly given as required.

17. **AMENDMENTS AND ADDITIONS**

17.1 The terms and conditions of this agreement shall constitute the sole agreement between the parties concerned and no variation or amendment thereto shall be binding unless agreed upon in writing and signed by the **SELLER** and **BUYER**.

18. **WAIVER AND CONCESSION**

18.1 Any waiver or concession made or allowed by the **SELLER** shall not constitute a waiver of his rights in terms of this agreement; and the **SELLER** shall at all times be entitled to enforce strict compliance hereof.

17. **SALE OBJECT**

2021 FORD TOURNEO CUSTOM 2.0 6.2 V362 TOUR BUS DSI 320L
TREND, JX32JD GP, VIN NO: WF03XXTTG3LR18739

ll. AS. @mw / Q

THUS DONE AND SIGNED ON THE DATES AND AT THE PLACES AS STATED BELOW:

BUYER

NAME:

Alfred SHWABANE
MASIU

IDENTITY/REGISTRATION NUMBER: 7112035859087

POSTAL ADDRESS: 19 FORGES Street

LANDFONTEIN 1759

PHYSICAL ADDRESS: 19 Forges Street

Landfontein 1759

TELEPHONE NO: 0835745514

CELL NO: 0835745514

E-MAIL ADDRESS: masiaaffed@jahoo.co.uk


AS WITNESS


PURCHASER

DATE

06/03/2025

PLACE

LANDFONTEIN

la. ^{mv} 100

MARITAL STATUS OF PURCHASER

**** Delete which is not applicable**

STATUS: ~~** Unmarried / married / divorced~~

IF MARRIED: ~~** In community / Ante-nuptial contract~~

IF MARRIED IN COMMUNITY OF PROPERTY, THEN:

Full name of spouse:

Ms. MARAILEHO MASIU

Identity number:

1001130733083

[Signature]
AS WITNESS

M. MASIU
SPOUSE

06/03/2025
DATE

GARDONTEIN
PLACE

la. ^{mv} P. Q 10


SELLER 1


NAME: PROVISIONAL TRUSTEES OF INSOLVENT ESTATE JAMES
JOHN MEECHAM, ID NUMBER: 920411 5040 080

FIRM: CHAVONNES BADENORST ST CLAIRE C/O CK
INSOLVENCY PRACTITIONERS

POSTAL ADDRESS: PO BOX 3065, TYGERVALLEY, 7536

TELEPHONE NO: 021 910 2902 FAX NO: 086 563 9513


AS WITNESS


ACCEPTANCE AND
CONFIRMATION BY SELLER

11 April 2025
DATE

Pretoria
PLACE


SELLER 2

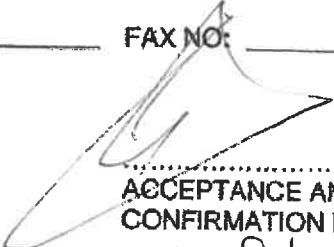
NAME: _____

FIRM: _____

POSTAL ADDRESS: _____

TELEPHONE NO: _____ FAX NO: _____


AS WITNESS


ACCEPTANCE AND
CONFIRMATION BY SELLER

14 April
DATE

Bloemfontein
PLACE






AUCTIONEER


Van's Auctioneers
PO Box 12374
Hatfield
0028

36 Gembok Street, Koedoespoort Industrial, Pretoria

Telephone: 086 111 8267

Fax no: 086 112 8267


AS WITNESS


ON BEHALF OF AUCTIONEER
(DULY AUTHORISED THERETO)

12/3/2025
DATE

Montana Pretoria
PLACE

CALCULATION OF FIRST PAYMENT:

PURCHASE PRICE

R 534 000.00

10% OF PURCHASE PRICE AS COMMISSION

R 53 400.00

15% VAT ON COMMISSION ALONE

R 8 010.00

TOTAL PAYMENT

R 595 410.00

PAYMENT RECEIVED

R 312 200.00

BALANCE OUTSTANDING

R 283 210.00

MU 7



SINCE
87

Underwritten by Safire Insurance Company Limited
is a licensed non-life insurer and authorised Financial Services Provider 2092
Registration Number: 2000/027673/06 | VAT Number 4370196034
Tel No: +27 (0)33 0155803
Email:suretyaccounts@safireinsurance.com

Premium Notification

2.

Insured

Name Chavonnes Badenhorst St Clair Cooper
Address c/o CK Insolvency, Restructuring and Recovery Prac,
Northridge Mall, Kenneth Kaunda Road, Bloemfontein, Free
State, 9301
Email
Phone +27 (0)51 4036600

Administration Company

Name Chavonnes Badenhorst St Clair Cooper
Address c/o CK Insolvency, Restructuring and Recovery Prac,
Northridge Mall, Kenneth Kaunda Road, Bloemfontein, Free
State, 9301
Email
Phone +27 (0)51 4036600

Policy Details

Surety Ref SAFCB202411-0373
Effective Period 20 Nov 2024 to 19 Nov 2025
Inception Date 20 Nov 2024
Renewal Date 20 Nov 2025

Premium Excl R 750.00
VAT R 112.50

Premium Total: R 862.50

Policy Type Suretyship - Liquidation
Premium Type First Premium
Details James John Meecham C518/24 R150,000

Insurer

Safire Insurance Company Limited

Surety Number

SAFCB202411-0373

VAT Number

4370196034

Bank

Nedbank

Account Number 1118132947
Branch Code 198765
Account Holder Safire Insurance Company Limited
When making payment, please quote the **Surety Ref** to ensure that your payment is allocated to the correct matter.

PREMIUM HISTORY

Transaction Year	Sum Insured	Raised Excl VAT	VAT	Raised Incl VAT	Paid	Balance
2024	R 150,000.00	R 750.00	R 112.50	R 862.50	R 0.00	R 862.50
	Total	R 750.00	R 112.50	R 862.50	R 0.00	R 862.50

This document is a premium notification and part of the policy document as defined in Binding General Ruling No. 14 issued by SARS under section 89 of the Tax Administration Act No. 28 of 11 ("BGR 14"). The terms and conditions of the obligation to make payment of these premiums are set out in your court bond facility with Safire Insurance Company Limited, and not in this document. In terms of BGR 14, this document together with proof of payment constitutes an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) (a) and 21(5)(a) of the VAT Act.

Annex B

INSOLVENT ESTATE: JAMES JOHN WEECHAM
 IDENTITY NUMBER: 920431 5040 080
 MASTER'S REFERENCE NUMBER: C518/2024

2025 -04- 11
 CIVIL COURT 2
 BELLVILLE
 MAGISTRATES COURT

REPORT of the Trustees, CHAVONNES BADENHORST ST CLAIR COOPER and Mankakane Volder Magagane to be submitted at the Statutory Second Meeting of Creditors, convened to be held before the Presiding Officer, Magistrates Court, Bellville on Friday, 11 April 2025 at 11h00.

The above-mentioned estate was placed in Voluntary Surrender by an order of the Western Cape High Court, Cape Town on 22 August 2024. We were appointed Provisional Trustees by the Master of the High Court, Cape Town, on 26 November 2024 and Trustees on 12 February 2025, the relevant Certificates of Appointment are dated accordingly.

The First Meeting of Creditors was held before the Presiding Officer, Magistrates Court, Bellville on Friday, 7 February 2025. No claims were proved at the said meeting.

The Insolvent did furnish the Trustees with the completed STATEMENT OF DEBTORS AFFAIRS.

REPORT

We are now to report more fully in terms of Section 81 of the Insolvency Act No. 24, of 1936, as amended, as follows:

SECTION 81(a) – ASSETS AND LIABILITIES

ASSETS

<u>Immovable Property</u>	NIL
<u>Movable Assets</u>	
Proceeds from the sale of movable assets prior to Sequestration With the Attorney of Record	R 201 900.00
2021 Ford Tourneo Custom Tour Bus (Reg: JX 32JDGP) as per valuation	R 300 000.00
Shortfall	R 757 588.27
TOTAL	R 501 900.00

LIABILITIES

<u>Secured creditors</u>	
ABSA BANK (Instalment Sale Agreement over Ford Tourneo)	R 534 165.27
<u>Preferent creditors</u>	
SARS	R unknown
<u>Concurrent creditors</u>	
Various Creditors (as per the STATEMENT OF DEBTORS AFFAIRS)	R 725 323.00
TOTAL	R 1 259 488.27

TAX INVOICE

Invoice No.: 6053532727	Date: 20/03/2025
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CK INSOLVENCY RESTRUCTURING
RECOVERY PRACTITIONER
PO BOX 3065
BELL
7536

Reg. No: 1950/038385/07

Media24 is a Level 4 BBBEE supplier
PO Box 692, Cape Town 8000

VAT No: 4150102228

Naspers Centre, 40 Heerengracht,
Cape Town 8001

Account Enquiries: Pumeza Nameka

Tel: 0214063349

Fax:

Email: pumeza.nameka@media24.com



Order number / reference:	Account No: 300016117235
Client Reg No: 200900159407	Client VAT No: 4960263764

Date	Description	Rate	Amount	Discount	Nett	VAT	Total (R)
20/03/2025	NETWBURGER (Netwerk24) - 4215 (INSOLV ESTATE) JJ MEECHAM, Size: 7.530 CM X 1 CO, Color: BW	159.00	1,197.27	0.00	1,197.27	179.59	1,376.86
Terms: 30 Dae ME				Total(ZAR)	1,197.27	179.59	1,376.86

Continues on next page →

PAYMENT ADVICE

Important: This advice must always accompany your remittance

BANK TRANSFER DETAILS:

Account Name: Media24 Advertensies
Bank: ABSA
Account Number: 0550000059
Branch Code: 506009
Branch: HEERENGRACHT
Your Payment Reference: 300016117235

MEDIA24



Payments must always indicate your Account Reference

Publication	Publication Date	Section	Page
NETWBURGER (Netwerk24)	20/03/2025	4215 (INSOLV ESTATE)	-

J.J. Meecham

**KENNISGEWING VAN TWEDE
VERGADERING VAN
KREDITEURE**

Insolvente boedel JAMES JOHN
MEECHAM, ID-nr. 920411 5040 08 0,
Meestersverwysing: C518/2024.

Kragtens Artikel 40(3), 56(3) en 77
van die Insolvensiewet geskied ken-
nis hiermee dat die ondergetekende,
aangestel is as Kurators, en alle debi-
teure in die boedel hiermee versoek
word om onmiddellik hulle skulde by
die kantoor van die Kurator te betaal.
Die Tweede Vergadering van Kredi-
teure, sal plaasvind voor die Land-
droskantoor te Bellville op Vrydag,
11 April 2025 om 11H00 vir:

- a) Om verdere eise te bewys;
- b) Om die Kurator se verslag voor te
leë en te aanvaar; en
- c) Om besluite te aanvaar.

CK TRUST, C.B. St Clair Cooper & M.V.
Magagane, Posbus 3065, Tygervallei,
7536. Tel. 021 910 2902.

611723 Mrt. 20-(4215)V

POST LIST:
INSOLVENT ESTATE: JOHN JAMES MEECHAM
MASTER'S REF – C518/2024

SECOND MEETING OF CREDITORS – REGISTERED POST

1. **SARS**
CAPE MAIL
8076
2. **ABSA BANK**
GROUND FLOOR
9 LOTHBURY ROAD
AUCKLAND PARK
JOHANNESBURG
2092
REF: 95490676
3. **COMPENSATION COMMISSIONER**
P O Box 955
PRETORIA
0001
4. **JURGENS BEKKER ATTORNEY**
BUILDING NO. 55
7 WALTER SISULU AVENUE
CAPE TOWN
8001
5. **OTTO KRAUSE INC.**
CLEARVIEW OFFCIE PARK
77 WILHELMINA AVENUE
PANORAMA
ROODEPOORT
1734

6. **NOORWES UNIVERSITEIT**

11 HOFFMAN STREET

POTCHEFSTROOM

2531

7. **FIRST NATIONAL BANK**

92-94 JORISSEN STREET

JOHANNESBURG

2017

INSOLVENT ESTATE
JAMES JOHN MEECHAM
Identity Number 920411 5040 08 0
UNMARRIED

ESTATE NUMBER: C000518/2024

PROVED CLAIM 1



①

down, paid
as per attached

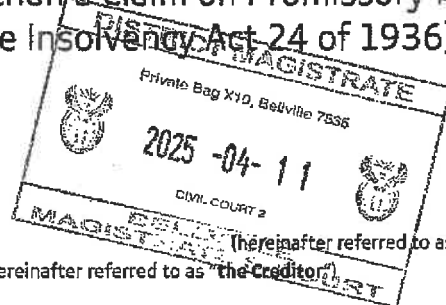
Affidavit for the Proof of any Claim other than a Claim on Promissory Note or other Bill of Exchange [Section 44(4) of the Insolvency Act 24 of 1936]

Confidential

Date: 04 March 2025

In the insolvent estate of MR JJ MEECHAM

Name of Creditor: Absa Bank Limited, registration number 1986/004794/06 (hereinafter referred to as "the Creditor")
Address of Creditor: 9 Lothbury Road, Auckland Park, Johannesburg



(hereinafter referred to as "the Debtor"):

Total amount of claim: R 772,461.82

(Seven Hundred and Seventy Two Thousand Four Hundred and Sixty One

Rand and Eighty Two Cents

).

I, the undersigned Daphney Zakri

, do hereby make oath and declare that:

- 1 I am a Manager employed with the Creditor, within the Insolvent Estate Retail Collections and Recoveries Department and I am duly authorised to attest to this affidavit in terms of the Resolution – Signing Authority, annexed hereto and marked "A".
- 2 The Debtor, whose estate has been sequestrated/liquidated, was at the date of sequestration/liquidation and still is, indebted to the Creditor in the sum of R 772,461.82 (Seven Hundred and Seventy Two Thousand Four Hundred and Sixty One Rand and Eighty Two Cents) for monies lent and advanced as set out in the Certificate of Balance annexed hereto.
- 3 The debt aforesaid has not prescribed prior to the date of sequestration/liquidation.
- 4 The debt arose in the manner and at the time set forth in the attached Certificate of Balance, annexed hereto and marked "B".
- 5 No other person besides the abovementioned Debtor, is liable (otherwise than as a surety) for the said debt or any part thereof.
- 6 The Creditor has not, nor has any other person, to my knowledge, on the Creditor's behalf, received any security for the said debt or any parts thereof, save and except for:

6.1 Security details for vehicle finance account number: 95490676

Vehicle description: 2021 FORD TOURNEO CUSTOM 2.0TD

Engine/Chassis number: LR18739

Which security is valued at: R Proceeds

Proceeds/Dividends (if applicable):

- 7 The Creditor elects, in terms of Section 89(2) of the Insolvency Act 24 of 1936, to rely for the satisfaction of its claim, solely on the proceeds of the property constituting the Creditor's security. This election must not be regarded as a waiver or abandonment of any of the Creditor's rights arising from, to in connection with its claim, other than the right to participate in the fee residue as a concurrent creditor for that part of the Bank's claim which exceeds the value of the security.
- 8 This claim was not acquired by cession after the institution of the proceedings by which the estate was sequestrated/liquidated.

Signature of Declarant

I certify that the above signature is the true signature of the Declarant, who acknowledged that he/she knows and understands the contents of the

above affidavit, which was signed and sworn to me at

JHB

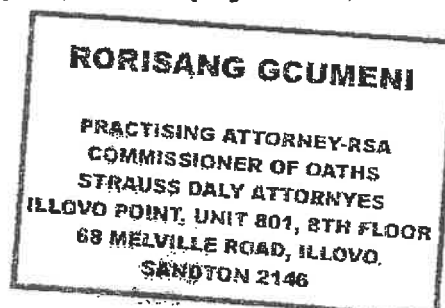
on

10/03/2025

in accordance with the requirement of Regulation R1258, dated 21 July 1972, as amended by Regulation 1648, dated 19 August 1977.

Signature of Commissioner of Oaths

Full name and address of Commissioner of Oaths



M.D



Product Solutions Cluste
Home Loans Collection

Service Centre
9 Lothbury Road
Auckland Park
209
PO Box 9185
Auckland Park
200
South Africa

T 0860 111 000
Swift address: ABSAZAJ
absa.africa

Confidential

Date: 04 March 2025

Trustee's name: CK TRUST

Trustee's email or postal address: gavin@cktrust.co.za

Client's name: MR JJ MEECHAM

Client's ID: 9204115040080

Our reference: Belinda.Sekgobela@absa.africa

Our email: Belinda.Sekgobela@absa.africa

Annexure A: Certificate of Balance

Dear Sir/Madam

The Insolvency Estates Department of Absa Bank Limited (Reg No 1986/004794/06), a duly registered commercial bank by virtue of the provisions of the Banks Act, Act 94 of 1990 (as amended), as well as a Registered Credit Provider in compliance with Section 40 of the National Credit Act, 34 of 2005 (Reg No NCRCP7) and duly authorised thereto, does hereby certify that the above-mentioned client is indebted to Absa Bank Limited.

Account number	Product name	Total exposure	Interest rate	Initiation date (dd/mm/ccyy)
95490676	Vehicle & Assets Finance	R 772,461.82	14.15%	2024/08/22

The total amount due and payable as at 2024/08/22 is R 772,461.82, together with service fees and interest calculated per annum and capitalised monthly, from the initiation date to the date of payment, both days included.

Kind regards

Insolvency Estate Manager
Retail Collections Insolvent Estates
Absa Group Limited



Power of Attorney to prove claim in Insolvent Estates

Confidential

I, the undersigned, Daphney Zakri in my capacity as manager at Absa Bank Limited
(hereinafter referred to as the said creditor), do hereby nominate, constitute and appoint: Roelien Engelbrecht and/or Alduwan Zys
with the power of substitution to be the said creditor's lawful attorney and agent in the said creditors name, place and stead to appear before the Master of
the High Court or before any magistrate at his/their offices before any commissioner and to appear at meetings of creditors in the:

Insolvent estate: MR JJ MEECHAM

Hereinafter referred to as the estate on the said creditor's claim and to exercise on the said creditor's behalf, all voting and other powers in respect of such claim particularly in respect of the appointment of a trustee/liquidator/judicial manager and/or any offer of composition and/or submission of any claim against the estate and to give the trustee(s)/liquidator(s) judicial manager(s) directions as to the admission of the estate and generally to act on the said creditor's behalf at all meetings of the estate in all matters and things in which the said creditor's interest are concerned, hereby promising to ratify and confirm whatsoever the said agent may do or perform by virtue of these presents.

Signed at ABSA on 2025/03/04

As Witnesses:

Witness 1

Witness 2

Manager
Insolvent Estate Department