

**IN THE MATTER OF
TALBERT PIVOTS (PTY) LTD
(In Liquidation)**

MASTER'S REF: B59/2025

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

**CO-LIQUIDATORS:
CBStC COOPER, DT MAJIEDT & JA SNYDERS
C/o CK INSOLVENCY, RESTRUCTURING AND
RECOVERY PRACTITIONERS
PO BOX 3065, TYGER VALLEY, 7536
TEL no 021 9102902**

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
TALBERT PIVOTS (PTY) LTD (In Liquidation)**

**A COMPANY DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2001/012420/07 and
REGISTERED ADDRESS at 32 BEN JONES STREET, HAMILTON, BLOEMFONTEIN
FREE STATE PROVINCE**

DATE OF LIQUIDATION:**6 MAY 2025****MASTER'S REF:****B59/2025****CO-LIQUIDATORS:****CBStC COOPER, DT MAJIEDT & JA SNYDERS**

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT

BALANCE – STANDARD BANK – Statement 2 – 16 SEPTEMBER 2025

1 497 297,59

TO PAY**LIQUIDATORS' FEES**

- ENCUMBERED ASSET ACCOUNT 1
- FREE RESIDUE ACCOUNT

172 118,20

0,00

172 118,29

MASTER'S FEES

76 625,00

BOND OF SECURITY PREMIUM – 06/2025 – 06/2026

8 780,25

ADVERTISEMENT COSTS

2 638,06

PETTY CASH & POSTAGES

1 150,00

STORAGE FEES1 030,00

4 818,06

LESS ALREADY PAID37,82

4 780,24

SOUTH AFRICAN REVENUE SERVICES

- INCOME TAX as per ANNEXURE "B"
- VAT as per ANNEXURE "C"

2 033,00

170 709,30

AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT

286 186,80

AWARDED

Claim 1 – BER BUILDT TRUST

411 365,12

Claim 3 – THEMBANI KALISHANE

25 679,16

Claim 4 – ARNO J STEYL

28 000,00

Claim 5 – DOUW STEYL

28 000,00

Claim 6 – CHANTELE STEYL

27 815,15

Claim 7 – VELI J NOVEMBER

26 227,87

Claim 8 – VUYISILE E MOSWEU

25 813,30

Claim 9 – MATHUNYA WESI

23 137,80

Claim 10 – MICHAEL KING

25 813,30

Claim 11 – MARCUS DITHLARENG

21 779,01

Claim 12 – TOM M THETELE

21 779,01

Claim 13 – SEREKO N MANKHELI

21 779,01

Claim 14 – ITUMELENG BOTSIME

23 454,34

Claim 15 – LEON J DEYSEL

27 714,28

Claim 16 – MODISE DITHLARENG

18 086,20

Claim 17 – ALLENBY DOCK

19 621,25

1 497 297,59

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ENCUMBERED ASSET ACCOUNT 1**ASSETS**

01/08/2025	PROCEEDS SALE of VEHICLES, MACHINERY & EQUIPMENT		1	
	which assets were subject to a LANDLORD'S HYPOTHEC in favour of BER BUILDT TRUST	1 320 000,00		
	<u>PLUS 15 % VAT thereon</u>	<u>198 000,00</u>		1 518 000,00
	INTEREST EARNED as per ANNEXURE "B"			8 380,06

LIABILITIES**LIQUIDATORS' FEES****VEHICLES, MACHINERY & EQUIPMENT**

10 % of R1 518 000,00	151 800,00		
<u>LESS 10 % (R198 000,00) 15 %</u>	<u>2 970,00</u>		
	148 830,00		
<u>PLUS 15 % VAT thereon</u>	<u>22 324,50</u>	171 154,50	

INTEREST

10 % of R8 380,06	838,00		
<u>PLUS 15 % VAT thereon</u>	<u>125,70</u>	<u>963,70</u>	172 118,20

PRO RATA MASTER'S FEES as per ANNEXURE "A" 76 625,00

PRO RATA BOND OF SECURITY PREMIUM as per ANNEXURE "A" 2 8 780,25

BIDX AUCTIONS – EXPENCES

15/07/2025	INVOICE CH023275	19 386,00	3	
	<u>PLUS 15 % VAT thereon</u>	<u>2 855,25</u>		22 241,25
09/09/2025	INVOICE CH023283	5 951,00	4	
	<u>PLUS 15 % VAT thereon</u>	<u>840,00</u>		<u>6 791,00</u>
				29 032,25

SOUTH AFRICAN REVENUE SERVICES

- INCOME TAX as per ANNEXURE "B"				2 033,00
- VAT as per ANNEXURE "C"				170 709,30

SURPLUS CARRIED FORWARD TO FREE RESIDUE ACCOUNT 655 716,94

AWARDED

Claim 1 – BER BUILDT TRUST		411 365,12		
		-----		-----
		1 526 380,06		1 526 380,06
		=====		=====

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
TALBERT PIVOTS (PTY) LTD (In Liquidation)**

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FREE STATE PROVINCE**

DATE OF LIQUIDATION:**6 MAY 2025****MASTER'S REF:****B59/2025****CO-LIQUIDATORS:****CBStC COOPER, DT MAJIEDT & JA SNYDERS**

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT

SURPLUS BROUGHT FORWARD FROM ENCUMBERED ASSET ACCOUNT 1

655 716,94

ASSETS

NONE

LIABILITIESfs

LIQUIDATORS' FEES

0,00

PRO RATA MASTER'S FEES as per ANNEXURE "A"

0,00

PRO RATA BOND OF SECURITY PREMIUM as per ANNEXURE "A"

2

0,00

ADVERTISEMENT COSTS**- SECOND (GENERAL) MEETING OF CREDITORS**

22/08/2025 GOVERNMENT GAZETTE 37,82

21/08/2025 BLOEMFONTEIN COURANT (Afr) 1 062,30

21/08/2025 BLOEMFONTEIN COURANT (Eng) 1 062,30

- ACCOUNT FOR INSPECTION

GOVERNMENT GAZETTE 37,82

16 X 406 NOTICE @ R25,00 EACH 400,00

- CONFIRMATION

GOVERNMENT GAZETTE 37,82 2 638,06

PETTY CASH & POSTAGES – NOMINAAL

600,00

PLUS 22 CIRCULARS @ R25,00 each (Report)

550,00

7

1 150,00

STORAGE FEES

1 030,00

BANK CHARGES - ACTUAL

12,40

AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT

286 186,80

AWARDED

Claim 3 – THEMBANI KALISHANE 25 679,16

Claim 4 – ARNO J STEYL 28 000,00

Claim 5 – DOUW STEYL 28 000,00

Claim 6 – CHANTELLE STEYL 27 815,15

Claim 7 – VELI J NOVEMBER 26 227,87

Claim 8 – VUYISILE E MOSWEU 25 813,30

Claim 9 – MATHUNYA WESI 23 137,80

Claim 10 – MICHAEL KING 25 813,30

Claim 11 – MARCUS DITHLARENG 21 779,01

Claim 12 – TOM M THETELE 21 779,01

AMOUNTS CARRIED FORWARD

545 061,88

655 716,94

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT (Continue)

AMOUNTS BROUGHT FORWARD			545 061,88	655 716,94
Claim 13 – SEREKO N MANKHELI			21 779,01	
Claim 14 – ITUMELENG BOTSIME			23 454,34	
Claim 15 – LEON J DEYSEL			27 714,28	
Claim 16 – MODISE DITHLARENG			18 086,20	
Claim 17 – ALLENBY DOCK			19 621,25	
			-----	-----
			655 716,94	655 716,94
			=====	=====

ANNEXURE "A"**CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM (VAT Incl)
ENCUMBERED ASSET ACCOUNT 1	1 526 380,00	76 625,00	8 780,25
FREE RESIDUE ACCOUNT	0,00	0,00	0,00
TOTALS	1 526 380,00	76 625,00	8 780,25
	=====	=====	=====
<u>MASTER'S FEES</u>			
TOTAL ASSETS	1 526 380,00		
<u>LESS</u>	150 000,00	1 000,00	

	1 376 380,00		
DIVIDE BY R5 000,00	275		
275 X R275,00		75 625,00	

TOTAL MASTER'S FEES PAYABLE		76 625,00	
		=====	
<u>BOND OF SECURITY PREMIUM – SAFIRE – SAFCB202506-04349</u>			
06/2025 – 06/2026	1 527 000,00	2	8 780,25

TOTAL BOND PREMIUMS PAYABLE			8 780,25
			=====

ANNEXURE "B"

STATEMENT OF INTEREST RECEIVED & BANK CHARGES PAID
& INCOME TAX PAYABLE TO SARS

<u>INTEREST & BANK CHARGES</u>	<u>INTEREST RECEIVED</u>	<u>BANK CHARGES PAID</u>
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STANDARD BANK Account no 41905881

08/2025 - Statement 1	0,00	0,00
09/2025 - Statement 2	8 380,06	12,40
TOTALS	8 380,06	12,40
	=====	=====

<u>INCOME TAX PAYABLE</u>	<u>ALLOWABLE DEDUCTIONS</u>	<u>INTEREST RECEIVED</u>
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INTEREST RECEIVED		8 380,06
ALLOWABLE DEDUCTIONS		
- BANK CHARGES	12,40	
- LIQUIDATORS' FEE	838,00	
TAXABLE AMOUNT	7 529,66	
	=====	
	8 380,06	8 380,06
	=====	=====
INCOME TAX PAYABLE		
27 % of R7 529,66 =	R2 033,00	

ANNEXURE "C"**VAT SCHEDULE**

	VAT PAID	VAT RECEIVED
<u>ENCUMBERED ASSET ACCOUNT 1</u>		
<u>VAT RECEIVED</u>		
- VAT on VEHICLES, MACHINERY & EQUIPMENT		198 000,00
<u>LESS - VAT PAID</u>		
- LIQUIDATORS' FEES	22 450,20	
- BOND OF SECURITY PREMIUM	1 145,25	
- BIDX AUCTIONS	3 695,25	
<u>VAT PAYABLE</u>	170 709,30	
	-----	-----
	198 000,00	198 000,00
	=====	=====
 TOTAL VAT PAYABLE	 R170 709,30	
	=====	

AFFIDAVIT

I, the undersigned,

CHAVONNES BADENHORST St CLAIR COOPER

in my capacity as CO-LIQUIDATOR of

TALBERT PIVOTS (PTY) LTD (In Liquidation)

Master's reference: B59/2025

declare that -

the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

further CLAIMS to be proven; and

further INTEREST to be earned;

and that the current account opened with STANDARD BANK, Account number 41905881, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.


CBSIC COOPER
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 22 day of SEPTEMBER 2025

VEDA CARMO HENDRIKSE
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKUREUR R.S.A.


COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

DONOVAN THEODORE MAJIEDT

in my capacity as CO-LIQUIDATOR of

TALBERT PIVOTS (PTY) LTD (In Liquidation)

Master's reference: B59/2025

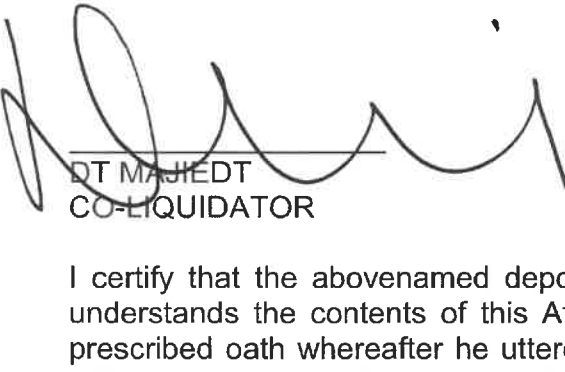
declare that -

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further CLAIMS to be proven; and

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and that the current account opened with STANDARD BANK, Account number 41905881, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.


DT MAJIEDT
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words **"I swear that the contents of this affidavit are true so help me God"**, whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the **23rd** day of SEPTEMBER 2025


COMMISSIONER OF OATHS

FULL NAMES: DANÉ MARIE VOSLOO

ADDRESS: Commissioner of Oaths / Kommissaris van Ede
Practising Attorney / Praktiserende Prokureur R.S.A.

OFFICE: HONEY ATTORNEYS

AREA OF APPOINTMENT: 101-103 Mankinda Road
Northridge Mall, Bloemfontein

AFFIDAVIT

I, the undersigned,

JANINE ADELE SNYDERS

in my capacity as CO-LIQUIDATOR of

TALBERT PIVOTS (PTY) LTD (In Liquidation)

Master's reference: B59/2025

declare that -

the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

further CLAIMS to be proven; and

further INTEREST to be earned;

and that the current account opened with STANDARD BANK, Account number 41905881, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.

JA SNYDERS
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the prescribed oath whereafter she uttered the following words **"I swear that the contents of this affidavit are true so help me God"**, whereafter she signed the sworn Affidavit in my presence at _____ on this the _____ day of SEPTEMBER 2025

COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

FIRST DISTRIBUTION ACCOUNT
TALBERT PIVOTS (PTY) LTD (In Liquidation)
Estate Number: B59/2025

CLAIM No	NAME & ADDRESS OF CREDITOR	PARTICULARS OF CLAIM	TOTAL OF CLAIM	PREF / SEC CLAIM	CONCURRENT CLAIM	PREF / SEC DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
1	BER BUILDIT TRUST 24 KRUGER AVENUE ESTOIRE, BLOEMFONTEIN, 9301	LANDLORD'S HYPOTHEC	411 365,12	411 365,12	-	411 365,12	-	-
2	SOUTH AFRICAN REVENUE SERVICE PO BOX 313, BLOEMFONTEIN, 9300 CLAIM NOT PROVED	PAYE, UIF, SDL & VAT	-	-	-	-	-	-
3	THEMBANI KALISHANE C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	38 687,84	25 679,16	13 008,68	25 679,16	-	13 008,68
4	ARNO J STEYL C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	728 314,09	28 000,00	700 314,09	28 000,00	-	700 314,09
5	DOUW STEYL C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	881 709,00	28 000,00	853 709,00	28 000,00	-	853 709,00
6	CHANTELLE STEYL C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	118 422,24	27 815,15	90 607,09	27 815,15	-	90 607,09
7	VELI J NOVEMBER C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	63 212,02	26 227,87	36 984,15	26 227,87	-	36 984,15
8	VUYISILE E MOSWEU C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	44 196,18	25 813,30	18 382,88	25 813,30	-	18 382,88
9	MATHUNYA WESI C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	23 552,55	23 137,80	414,75	23 137,80	-	414,75
10	MICHAEL KING C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	29 689,78	25 813,30	3 876,48	25 813,30	-	3 876,48
11	MARCUS DITHLARENG C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	21 779,01	21 779,01	-	21 779,01	-	-
12	TOM M THETELE C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	21 779,01	21 779,01	-	21 779,01	-	-
13	SEREKO N MANKHELI C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	21 779,01	21 779,01	-	21 779,01	-	-

14	ITUMELENG BOTSIME C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	23 454,34	23 454,34	-	23 454,34	-	-
15	LEON J DYSEL C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	60 815,20	27 714,27	33 100,93	27 714,27	-	33 100,93
16	MODISE DITHLARENG C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	18 086,20	18 086,20	-	18 086,20	-	-
17	ALLENBY DOCK C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE	22 946,89	19 621,25	3 325,64	19 621,25	-	3 325,64
	TOTALS		2 529 788,48	776 064,79	1 753 723,69	776 064,79	-	1 753 723,69