

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
ACROSCENE CC (In Liquidation)**

**A CLOSE CORPORATION DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2010/070121/23 and
REGISTERED ADDRESS and PRINCIPAL PLACE OF BUSINESS at 36 ALBERT STREET
GEORGE, WESTERN CAPE PROVINCE**

DATE OF LIQUIDATION:**29 JULY 2022****MASTER'S REF:****C644/2022****CO-LIQUIDATORS:****CBSIC COOPER & YAS PATEL**

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT

BALANCE – FIRST NATIONAL BANK – Statement 26 – 10 JUNE 2025

469 507,78

TO PAY**LIQUIDATOR'S FEES**

- FREE RESIDUE ACCOUNT

54 900,36

LESS WASTED COSTS805,00

54 095,36

MASTER'S FEES

18 875,00

BOND OF SECURITY PREMIUMS

- 10/2022 – 12/2023

230,00

- 10/2023 – 12/2024

230,00

- 10/2024 – 12/2025

230,00

690,00

ADVERTISEMENT COSTS

2 455,66

PETTY CASH & POSTAGES

750,00

STORAGE FEES

1 030,00

REFUND OPENING BANK ACCOUNT1,00LESS ALREADY PAID

4 236,66

521,00

3 715,66

AMOUNTS CARRIED FORWARD TO SECOND & FINAL ACCOUNT

FREE RESIDUE ACCOUNT

300 7000,00

SOUTH AFRICAN REVENUE SERVICES

- INCOME TAX as per ANNEXURE "B"

581,88

- VAT as per ANNEXURE "C"

1 587,31

2 169,19

AWARDED

Claim 1 – GRAAFF-REINET GARAGS (PTY) LTD

81 700,10

Claim 2 – CHANNEL MOTORS (PTY) LTD

7 562,47

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469 507,78

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FIRST LIQUIDATION & DISTRIBUTION ACCOUNT	
IN THE MATTER OF ACROSCENE CC (In Liquidation)	
A CLOSE CORPORATION DULY REGISTERED AND INCORPORATED IN TERMS OF THE ACTS OF THE REPUBLIC OF SOUTH AFRICA WITH REGISTRATION NUMBER 2010/070121/23 and REGISTERED ADDRESS and PRINCIPAL PLACE OF BUSINESS at 36 ALBERT STREET GEORGE, WESTERN CAPE PROVINCE	
DATE OF LIQUIDATION:	29 JULY 2022
MASTER'S REF:	C644/2022
CO-LIQUIDATORS:	CBSIC COOPER & YAS PATEL

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT**ASSETS**

02/06/2023	BIDX AUCTIONS – PROCEEDS GYPSY REGAL CARAVAN	21 739,14	1	
	PLUS 15 % VAT thereon	<u>3 260,86</u>		25 000,00
10/06/2025	DEBTOR COLLECTED		2	450 000,00
	INTEREST EARNED as per ANNEXURE "B"			2 394,58

LIABILITIES**LIQUIDATOR'S FEES****GYSPY REGAL CARAVAN**

10 % of R25 000,00 2 500,00

PLUS 15 % VAT thereon 375,00 2 875,00**DEBTOR COLLECTED**

10 % of R450 000,00 45 000,00

PLUS 15 % VAT thereon 6 750,00 51 750,00**INTEREST**

10 % of R2 394,58 239,45

PLUS 15 % VAT thereon 35,91 275,36 54 900,36**MASTER'S FEES as per ANNEXURE "A"**

18 875,00

BOND OF SECURITY PREMIUMS as per ANNEXURE "A"

3-5 690,00

ADVERTISEMENT COSTS**- SECOND (GENERAL) MEETING OF CREDITORS**

17/02/2023 GOVERNMENT GAZETTE 37,82

17/02/2023 DIE BURGER WES (Afr) 1 365,92 6

17/02/2023 CAPE TIMES (Eng) 926,28 7

- ACCOUNT FOR INSPECTION

GOVERNMENT GAZETTE 37,82

2 X 406 NOTICE @ R25,00 EACH 50,00

- CONFIRMATIONGOVERNMENT GAZETTE 37,82 2 455,66**PETTY CASH & POSTAGES – NOMINAAL**

600,00

PLUS 6 CIRCULARS @ R25,00 each (REPORT) 150,00 8 750,00**STORAGE FEES**

1 030,00

AMOUNTS CARRIED FORWARD

78 701,02 477 394,58

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT (Continue)

	AMOUNTS BROUGHT FORWARD		78 701,02	477 394,58
16/05/2023	BIDX AUCTIONS – EXPENSES			
	VALUATION FEES	2 200,00	10	
	PLUS 15 % VAT thereon	330,00	2 530,00	
	COMMISSION	2 173,91	11	
	PLUS 15 % VAT thereon	326,09	2 500,00	
	OUTSTANDING LICENCE FEE		1 531,80	6 561,80
	SOUTH AFRICAN REVENUE SERVICES			
-	INCOME TAX as per ANNEXURE "B"		581,88	
-	VAT as per ANNEXURE "C"		1 598,31	2 169,19
	AMOUNTS CARRIED FORWARD TO SECOND & FINAL ACCOUNT			
	FREE RESIDUE ACCOUNT		300 700,00	

AWARDED

Claim 1 – GRAAFF-REINET GARAGS (PTY) LTD	81 700,10	
Claim 2 – CHANNEL MOTORS (PTY) LTD	7 562,47	
	477 394,58	477 394,58
	=====	=====

NOTE
EXPENSE / VOUCHER 9 WAS DELETED

ANNEXURE "A"**CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM (VAT Incl)
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FREE RESIDUE ACCOUNT	477 394,58	18 875,00	690,00
TOTALS	477 394,58	18 875,00	690,00

MASTER'S FEES

TOTAL ASSETS	477 394,58	
<u>LESS</u>	150 000,00	1 000,00
	327 394,58	
DIVIDE BY R5 000,00	65	
65 X R275,00		17 875,00
TOTAL MASTER'S FEES PAYABLE		18 875,00

BOND OF SECURITY PREMIUM – SAFIRE – SAFCB202210-0221

10/2022 – 10/2023	40 000,00	3	230,00
12/2023 – 12/2024	40 000,00	4	230,00
12/2024 – 12/2025	40 000,00	5	230,00
TOTAL BOND PREMIUMS PAYABLE			690,00

ANNEXURE "B"**STATEMENT OF INTEREST RECEIVED & BANK CHARGES PAID
& INCOME TAX PAYABLE TO SARS**

<u>INTEREST & BANK CHARGES</u>	<u>INTEREST RECEIVED</u>	<u>BANK CHARGES PAID</u>
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FIRST NATIONAL BANK Account no 63053084760

05/2023 - Statement 1	0,00	0,00
06/2023 - Statement 2	93,90	0,00
07/2023 - Statement 3	100,13	0,00
08/2023 - Statement 4	100,69	0,00
09/2023 - Statement 5	98,00	0,00
10/2023 - Statement 6	101,81	0,00
11/2023 - Statement 7	99,09	0,00
12/2023 - Statement 8	102,95	0,00
01/2024 - Statement 9	103,53	0,00
02/2024 - Statement 10	97,40	0,00
03/2024 - Statement 11	104,67	0,00
04/2024 - Statement 12	101,86	0,00
05/2024 - Statement 13	105,83	0,00
06/2024 - Statement 14	103,00	0,00
07/2024 - Statement 15	105,03	0,00
08/2024 - Statement 16	104,67	0,00
09/2024 - Statement 17	100,45	0,00
10/2024 - Statement 18	101,84	0,00
11/2024 - Statement 19	97,94	0,00
12/2024 - Statement 20	98,90	0,00
01/2025 - Statement 21	99,30	0,00
02/2025 - Statement 22	86,60	0,00
03/2025 - Statement 23	96,31	0,00
04/2025 - Statement 24	93,68	0,00
05/2025 - Statement 25	97,00	0,00
TOTALS	2 394,58	0,00
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<u>INCOME TAX PAYABLE</u>	<u>ALLOWABLE DEDUCTIONS</u>	<u>INTEREST RECEIVED</u>
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INTEREST RECEIVED		2 394,58
ALLOWABLE DEDUCTIONS		
- BANK CHARGES	0,00	
- LIQUIDATORS' FEE	239,45	
TAXABLE AMOUNT	2 155,13	
	=====	=====
	2 394,58	2 394,58
	=====	=====
INCOME TAX PAYABLE		
27 % of R2 155,13 =	R581,88	

ANNEXURE "C"VAT SCHEDULE

	VAT PAID	VAT RECEIVED
<u>FREE RESIDUE ACCOUNT</u>		
<u>VAT RECEIVED</u>		
- VAT on GYPSY REGAL CARAVAN		3 260,86
<u>LESS - VAT PAID</u>		
- LIQUIDATOR'S FEES	375,00	
- PRO RATA BOND OF SECURITY PREMIUMS	90,00	
- ADVERTISEMENT COSTS	320,30	
- PETTY CASH & POSTAGES	97,82	
- STOARGE FEES	134,34	
- BIDX AUCTIONS	656,09	
<u>VAT PAYABLE</u>	1 587,31	
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	3 260,86	3 260,86
	=====	=====
 TOTAL VAT PAYABLE	 ----- R1 587,31 =====	

AFFIDAVIT

I, the undersigned,

CHAVONNES BADENHORST St CLAIR COOPER

in my capacity as CO-LIQUIDATOR of

ACROSCENE CC (In Liquidation)

Master's reference: C644/2022

declare that -

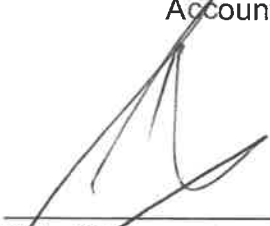
the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

further FUNDS to be collected;

further INTEREST to be earned; and


further CLAIMS to be proven;

and that the current account opened with FIRST NATIONAL BANK, Account number 63053084760, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.


CBSIC COOPER
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 16 day of JULY 2025

STACY SAFFY
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKUREUR R.S.A.


COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

YUSUF AHMED SAYED PATEL

in my capacity as CO-LIQUIDATOR of

ACROSCENE CC (In Liquidation)

Master's reference: C644/2022

declare that -

the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

further FUNDS to be collected;

further INTEREST to be earned; and

further CLAIMS to be proven;

and that the current account opened with FIRST NATIONAL BANK, Account number 63053084760, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.

YAS PATEL
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words **"I swear that the contents of this affidavit are true so help me God"**, whereafter he signed the sworn Affidavit in my presence at _____ on this the _____ day of JULY 2025

COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT: