

**IN THE MATTER OF
MAROCARE (PTY) LTD
(In Liquidation)**

MASTER'S REF: C729/2023

**FIRST & FINAL LIQUIDATION, DISTRIBUTION
& CONTRIBUTION ACCOUNT**

**CO-LIQUIDATORS:
CBStC COOPER & M PAY
C/o CK INSOLVENCY, RESTRUCTURING AND
RECOVERY PRACTITIONERS
PO BOX 3065, TYGER VALLEY, 7536
TEL no 021 9102902**

FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT

IN THE MATTER OF **MARCO CARE (PTY) LTD (In Liquidation)**

**A COMPANY DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2014/234404/07 and
REGISTERED ADDRESS at 4 BASIL SQUARE, 21 SIXTH STREET, MILNERTON
WESTERN CAPE PROVINCE**

DATE OF LIQUIDATION:	10 OCTOBER 2023
MASTER'S REF:	C729/2023
CO-LIQUIDATORS:	CBStC COOPER & M PAY

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT

BALANCE – FIRST NATIONAL BANK – 30 APRIL 2026	42 732,96
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TO COLLECT

CONTRIBUTION as per CONTRIBUTION ACCOUNT	4 141,69
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TO PAY

LIQUIDATORS' FEES

– ENCUMBERED ASSET ACCOUNT 1	5 531,41		
– FREE RESIDUE ACCOUNT	<u>0,00</u>		5 531,41

MASTER'S FEES

250,00

BOND OF SECURITY PREMIUM

11/2025 – 11/2026	230,00
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ADVERTISEMENT COSTS

2 386,69

PETTY CASH & POSTAGES

725,00

STORAGE FEES

1 030,00

REFUND OPENING BANK ACCOUNT

1,00

4 142,69

LESS ALREADY PAID

37,82

4 104,87

SOUTH AFRICAN REVENUE SERVICES

- INCOME TAX as per ANNEXURE "B"

967,09

- VAT PAYABLE as per ANNEXURE "C"

4 367,77

AWARDED

Claim 2 – CAPE TOWN FILM STUDIO'S (PTY) LTD

31 423,51

46 874,65
=====

46 874,65
=====

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ENCUMBERED ASSET ACCOUNT 1

ASSETS

15/08/2024	PROCEEDS CATERING EQUIPMENT	39 130,43	1	
	PLUS 15 % VAT thereon	5 869,56		45 000,00
	which ASSETS were subject to the LANDLORD'S LEGAL HYPOTHEC			
	INTEREST EARNED as per ANNEXURE "B"			3 979,78

LIABILITIES

	LIQUIDATORS' FEES			
	CATERING EQUIPMENT			
	10 % of R45 000,00	4 500,00		
	LESS 15 % (R5 869,56) 10 %	88,04		
		4 411,96		
	PLUS 15 % VAT thereon	661,79	5 073,75	
	INTEREST			
	10 % of R3 979,78	397,97		
	PLUS 15 % VAT thereon	59,69	457,66	5 531,41
	PRO RATA MASTER'S FEES as per ANNEXURE "A"			250,00
	PRO RATA BOND OF SECURITY PREMIUMS as per ANNEXURE "A"		2-4	690,00
14/08/2024	PURE CAPITAL – INVOICE 10005	5 000,00	5	
	PLUS 15 % VAT thereon	750,00		5 750,00
	SOUTH AFRICAN REVENUE SERVICES			
	- INCOME TAX as per ANNEXURE "B"			967,09
	- VAT PAYABLE as per ANNEXURE "C"			4 367,77

AWARDED

Claim 2 – CAPE TOWN FILM STUDIO'S (PTY) LTD		31 423,51		
		48 979,78		48 979,78
		=====		=====

FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT

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DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT

ASSETS

NONE

0,00

LIABILITIES

LIQUIDATORS' FEES

0,00

PRO RATA MASTER'S FEES as per ANNEXURE "A"

0,00

PRO RATA BOND OF SECURITY PREMIUMS as per ANNEXURE "A"

2-4

0,00

ADVERTISEMENT COSTS

- SECOND (GENERAL) MEETING OF CREDITORS

12/04/2024

GOVERNMENT GAZETTE

37,82

12/04/2024

DIE BURGER (Afr)

1 275,64

6

12/04/2024

CAPE TIMES (Eng)

972,59

7

- ACCOUNT FOR INSPECTION

GOVERNMENT GAZETTE

37,82

2 X 406 NOTICES @ R25,00 each

50,00

- CONFIRMATION

GOVERNMENT GAZETTE

37,82

2 386,69

PETTY CASH & POSTAGES

- NOMINAL

600,00

- 5 CIRCULARS @ R25,00 each

125,00

8

725,00

STORAGE FEES

1 030,00

SHORTFAL CONTRIBUTION PAYABLE as per CONTRIBUTION ACCOUNT

4 141,69

4 141,69

4 141,69

ANNEXURE "A"**CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

	TOTAL ASSETS	PRO RATA MASTER'S FEES FEES	PRO RATA BOND OF SECURITY PREMIUM
ENCUMBERED ASSET ACCOUNT 1	48 979,78	250,00	690,00
FREE RESIDUE ACCOUNT	0,00	0,00	0,00
TOTALS	48 979,78	250,00	690,00

MASTER'S FEES

R5 000,00 OR MORE BUT LESS THAN R50 000,00	250,00
TOTAL MASTER'S FEES PAYABLE	250,00

BOND OF SECURITY PREMIUM – SAFIRE – SAFCB202311-0075

11/2023 – 11/2024	2	40 000,00	230,00
11/2024 – 11/2025	3	40 000,00	230,00
11/2025 – 11/2026	4	40 000,00	230,00
TOTAL BOND PREMIUMS PAYABLE			690,00

ANNEXURE "B"

STATEMENT OF INTEREST RECEIVED & BANK CHARGES PAID & INCOME TAX PAYABLE TO SARS
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INTEREST & BANK CHARGES	INTEREST RECEIVED	BANK CHARGES PAID
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FIRST NATIONAL BANK Account no 63114820821

AUGUST 2024	122,61	0,00
SEPTEMBER 2024	212,24	0,00
OCTOBER 2024	215,18	0,00
NOVEMBER 2024	205,89	0,00
DECEMBER 2024	206,56	0,00
JANUARY 2025	207,37	0,00
FEBRUARY 2025	180,87	0,00
MARCH 2025	201,15	0,00
APRIL 2025	195,63	0,00
MAY 2025	202,58	0,00
JUNE 2025	189,20	0,00
JULY 2025	196,41	0,00
AUGUST 2025	188,62	0,00
SEPTEMBER 2025	183,37	0,00
OCTOBER 2025	190,32	0,00
NOVEMBER 2025	182,18	0,00
DECEMBER 2025	183,14	0,00
JANUARY 2026	183,95	0,00
FEBRUARY 2026	166,87	0,00
MARCH 2026	185,48	0,00
APRIL 2026	180,16	0,00
TOTALS	3 979,78	0,00

INCOME TAX PAYABLE	ALLOWABLE DEDUCTIONS	INTEREST RECEIVED
INTEREST RECEIVED		3 979,78
ALLOWABLE DEDUCTIONS		
- BANK CHARGES	0,00	
- LIQUIDATORS' FEE	397,97	
TAXABLE AMOUNT	3 581,82	
	3 979,78	3 979,78
INCOME TAX PAYABLE		
27 % of R3 581,82 =	R967,09	

ANNEXURE "C"VAT SCHEDULEVAT
PAIDVAT
RECEIVEDENCUMBERED ASSET ACCOUNT 1VAT RECEIVED

- VAT on CATERING EQUIPMENT

5 869,56

LESS - VAT PAID

- LIQUIDATORS' FEES

661,79

- PRO RATA BOND OF SECURITY PREMIUM

90,00

- PURE CAPITAL

750,00

VAT PAYABLE4 367,775 869,565 869,56

TOTAL VAT PAYABLE

R4 367,77

CONTRIBUTION ACCOUNT

CLAIM No	CREDITOR / APPLICANT & ADDRESS	AMOUNT OF CLAIM	PRO RATA CONTRIBUTION PAYABLE
1.	APPLICANT CREDITOR N1 RESTAURANT (PTY) LTD 6 PEPPER PLACE MONTAGUE GARDENS CAPE TOWN 8001	189 911,23	2 217,34
2.	CAPE TOWN FILM STUDIOS (PTY) LTD FILM CITY BOULEVARD FAURE CAPE TOWN 8001	164 816,56	1 924,35
	TOTALS	354 727,79	4 141,69
	FACTOR $\frac{4\,141,69}{354\,727,79} = 0,01167568517$		

FIRST & FINAL DISTRIBUTION ACCOUNT

MARCOCCARE (PTY) LTD (In Liquidation)

Estate Number: C729/2023

CLAIM No	NAME & ADDRESS OF CREDITOR	PARTICULARS OF CLAIM	TOTAL OF CLAIM	PREF / SEC CLAIM	CONCURRENT CLAIM	PREF / SEC DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
1	M1 RESTAURANT (PTY) LTD 6 PEPPER PLACE MONTAGUE CAPE TOWN 8001	SUPPLYING OF GOODS & SERVICES RENDERED	189 911,23	-	189 911,23	-	-	189 911,23
2	CAPE TOWN FILM STUDIOS (PTY) LTD FILM CITY BOULEVARD FAURE CAPE TOWN 8001	OUTSTANDING RENTAL SECURED BY LEGAL HYPOTHEC	164 816,56	31 423,51	133 393,05	31 423,51		133 393,05
	[Claim accepted ito Section 78(3)]							
	TOTALS		354 727,79	31 423,51	323 304,28	31 423,51	-	323 304,28

AFFIDAVIT

I, the undersigned,

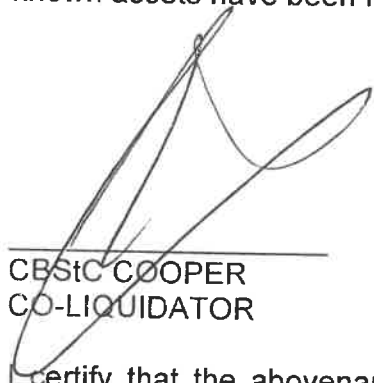
CHAVONNES BADENHORST St CLAIR COOPER

in my capacity as CO-LIQUIDATOR of

MAROCARE (PTY) LTD (In Liquidation)

Master's reference: C729/2023

declare that the above is a true and complete FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge.



CBStC COOPER
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 20 day of MAY 2026

STACY SAFFY
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKUREUR R.S.A.



COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

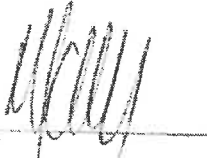
MICHELLE PAY

in my capacity as CO-LIQUIDATOR of

MAROCARE (PTY) LTD (In Liquidation)

Master's reference: C729/2023

declare that the above is a true and complete FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge.


M PAY
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the prescribed oath whereafter she uttered the following words "I swear that the contents of this affidavit are true so help me God", whereafter she signed the sworn Affidavit in my presence at  on this the 20 day of MAY 2026


COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

MORNÉ MEIRING

SAICA REGISTRATION : 080 69612 - PORT ELIZABETH
Commissioner of Oaths
Ex-Officio
Chartered Accountant (SA)
Kommissaris van Ede
Ex-Officio
Geekmoederde
Rekenmeester (SA)

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