

**IN THE MATTER OF
TALBERT PIVOTS (PTY) LTD
(In Liquidation)**

MASTER'S REF: B59/2025

**FIRST & FINAL LIQUIDATION &
DISTRIBUTION ACCOUNT**

**CO-LIQUIDATORS:
CBStC COOPER, DT MAJIEDT & JA SNYDERS
C/o CK INSOLVENCY, RESTRUCTURING AND
RECOVERY PRACTITIONERS
PO BOX 3065, TYGER VALLEY, 7536
TEL no 021 9102902**

FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
TALBERT PIVOTS (PTY) LTD (In Liquidation)**

**A COMPANY DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2001/012420/07 and
REGISTERED ADDRESS at 32 BEN JONES STREET, HAMILTON, BLOEMFONTEIN
FREE STATE PROVINCE**

DATE OF LIQUIDATION:**6 MAY 2025****MASTER'S REF:****B59/2025****CO-LIQUIDATORS:****CBS&C COOPER, DT MAJIEDT & JA SNYDERS**

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT

BALANCE – STANDARD BANK – Statement 3 – 15 OCTOBER 2025

1 419 075,21

TO PAY**LIQUIDATORS' FEES**

- ENCUMBERED ASSET ACCOUNT 1
- FREE RESIDUE ACCOUNT

173 047,03

0,00

173 047,03

MASTER'S FEES

LESS ALREADY PAID

76 900,00

76 625,00

275,00

ADVERTISEMENT COSTS

PETTY CASH & POSTAGES
STORAGE FEES

5 105,68

1 150,00

1 030,00

7 285,68

LESS ALREADY PAID

914,16

6 371,52

SOUTH AFRICAN REVENUE SERVICES

- INCOME TAX as per ANNEXURE "B"
- VAT as per ANNEXURE "C"

3 990,92

170 588,15

AWARDED

Claim 2 – SOUTH AFRICAN REVENUE SERVICE

493 350,09

Claim 1 – BER BUILDT TRUST

206 752,82

Claim 3 – THEMBANI KALISHANE

25 679,16

Claim 4 – ARNO J STEYL

28 000,00

Claim 5 – DOUW STEYL

28 000,00

Claim 6 – CHANTELLE STEYL

27 815,15

Claim 7 – VELI J NOVEMBER

26 227,87

Claim 8 – VUYISILE E MOSWEU

25 813,30

Claim 9 – MATHUNYA WESI

23 137,80

Claim 10 – MICHAEL KING

25 813,30

Claim 11 – MARCUS DITHLARENG

21 779,01

Claim 12 – TOM M THETELE

21 779,01

Claim 13 – SEREKO N MANKHELI

21 779,01

Claim 14 – ITUMELENG BOTSIME

23 454,34

Claim 15 – LEON J DEYSEL

27 714,28

Claim 16 – MODISE DITHLARENG

18 086,20

Claim 17 – ALLENBY DOCK

19 621,25

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1 419 075,21

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FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
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DATE OF LIQUIDATION: 6 MAY 2025
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ENCUMBERED ASSET ACCOUNT 1**ASSETS**

01/08/2025	PROCEEDS SALE of VEHICLES, MACHINERY & EQUIPMENT which assets were subject to a LANDLORD'S HYPOTHEC in favour of BER BUILDT TRUST <u>PLUS</u> 15 % VAT thereon		1				
		1 320 000,00					
		<u>198 000,00</u>					1 518 000,00
	INTEREST EARNED as per ANNEXURE "B"						16 456,87

LIABILITIES

	LIQUIDATORS' FEES						
	VEHICLES, MACHINERY & EQUIPMENT						
	10 % of R1 518 000,00	151 800,00					
	<u>LESS</u> 10 % (R198 000,00) 15 %	<u>2 970,00</u>					
		148 830,00					
	<u>PLUS</u> 15 % VAT thereon	<u>22 324,50</u>	171 154,50				
	INTEREST						
	10 % of R16 456,87	1 645,68					
	<u>PLUS</u> 15 % VAT thereon	<u>246,85</u>	<u>1 892,53</u>			173 047,03	
	PRO RATA MASTER'S FEES as per ANNEXURE "A"					76 900,00	
	PRO RATA BOND OF SECURITY PREMIUM as per ANNEXURE "A"			2		8 780,25	
	BIDX AUCTIONS – EXPENCES						
15/07/2025	INVOICE CH023275	19 386,00		3			
	<u>PLUS</u> 15 % VAT thereon	<u>2 855,25</u>	22 241,25				
09/09/2025	INVOICE CH023283	5 951,00		4			
	<u>PLUS</u> 15 % VAT thereon	<u>840,00</u>	<u>6 791,00</u>			29 032,25	
	SOUTH AFRICAN REVENUE SERVICES						
	- INCOME TAX as per ANNEXURE "B"					3 990,92	
	- VAT as per ANNEXURE "C"					170 588,15	
	SURPLUS CARRIED FORWARD TO FREE RESIDUE ACCOUNT					865 365,45	

AWARDED

Claim 1 – BER BUILDT TRUST						206 752,82	
						-----	-----
						1 534 456,87	1 534 456,87
						=====	=====

FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
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DATE OF LIQUIDATION: 6 MAY 2025
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CO-LIQUIDATORS: CBSIC COOPER, DT MAJIEDT & JA SNYDERS

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT

	SURPLUS BROUGHT FORWARD FROM ENCUMBERED ASSET ACCOUNT 1			865 365,45
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ASSETS

NONE

LIABILITIES

LIQUIDATORS' FEES

0,00

PRO RATA MASTER'S FEES as per ANNEXURE "A"

0,00

PRO RATA BOND OF SECURITY PREMIUM as per ANNEXURE "A"

2

0,00

ADVERTISEMENT COSTS**- SECOND MEETING OF CREDITORS**

22/08/2025 GOVERNMENT GAZETTE 37,82

21/08/2025 BLOEMFONTEIN COURANT (Afr) 1 062,30 5

21/08/2025 BLOEMFONTEIN COURANT (Eng) 1 062,30 6

- GENERAL MEETING OF CREDITORS

24/10/2025 GOVERNMENT GAZETTE 37,82

24/10/2025 BLOEMFONTEIN COURANT (Afr) 1 214,90 5a

24/10/2025 BLOEMFONTEIN COURANT (Eng) 1 214,90 6a

- ACCOUNT FOR INSPECTION

GOVERNMENT GAZETTE 37,82

16 X 406 NOTICE @ R25,00 EACH 400,00

- CONFIRMATION

GOVERNMENT GAZETTE 37,82 5 105,68

PETTY CASH & POSTAGES – NOMINAAL

600,00

PLUS 22 CIRCULARS @ R25,00 each (Report) 550,00 7 1 150,00

STORAGE FEES 1 030,00

BANK CHARGES - ACTUAL

30,00

AWARDED

Claim 2 – SOUTH AFRICAN REVENUE SERVICE 493 350,09

Claim 3 – THEMBANI KALISHANE 25 679,16

Claim 4 – ARNO J STEYL 28 000,00

Claim 5 – DOUW STEYL 28 000,00

Claim 6 – CHANTELE STEYL 27 815,15

Claim 7 – VELI J NOVEMBER 26 227,87

AMOUNTS CARRIED FORWARD

636 387,95

865 365,45

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT (Continue)

	AMOUNTS BROUGHT FORWARD		636 387,95	865 365,45
	Claim 8 – VUYISILE E MOSWEU		25 813,30	
	Claim 9 – MATHUNYA WESI		23 137,80	
	Claim 10 – MICHAEL KING		25 813,30	
	Claim 11 – MARCUS DITHLARENG		21 779,01	
	Claim 12 – TOM M THETELE		21 779,01	
	Claim 13 – SEREKO N MANKHELI		21 779,01	
	Claim 14 – ITUMELENG BOTSIME		23 454,34	
	Claim 15 – LEON J DEYSEL		27 714,28	
	Claim 16 – MODISE DITHLARENG		18 086,20	
	Claim 17 – ALLENBY DOCK		19 621,25	
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			865 365,45	865 365,45
			=====	=====

ANNEXURE "A"**CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM (VAT Incl)
ENCUMBERED ASSET ACCOUNT 1	1 534 456,87	76 900,00	8 780,25
FREE RESIDUE ACCOUNT	0,00	0,00	0,00
TOTALS	1 534 456,87	76 900,00	8 780,25

MASTER'S FEES

TOTAL ASSETS	1 534 456,87	
<u>LESS</u>	<u>150 000,00</u>	1 000,00
	1 384 456,87	
DIVIDE BY R5 000,00 276 X R275,00	276	75 900,00
TOTAL MASTER'S FEES PAYABLE		76 900,00

BOND OF SECURITY PREMIUM – SAFIRE – SAFCB202506-04349

06/2025 – 06/2026	1 527 000,00	2	8 780,25
TOTAL BOND PREMIUMS PAYABLE			8 780,25

ANNEXURE "B"

**STATEMENT OF INTEREST RECEIVED & BANK CHARGES PAID
& INCOME TAX PAYABLE TO SARS**

<u>INTEREST & BANK CHARGES</u>	<u>INTEREST RECEIVED</u>	<u>BANK CHARGES PAID</u>
STANDARD BANK Account no 41905881		
08/2025 - Statement 1	0,00	0,00
09/2025 - Statement 2	8 380,06	12,40
10/2025 - Statement 3	8 076,81	17,60
TOTALS	16 456,87	30,00

<u>INCOME TAX PAYABLE</u>	<u>ALLOWABLE DEDUCTIONS</u>	<u>INTEREST RECEIVED</u>
INTEREST RECEIVED		16 456,87
ALLOWABLE DEDUCTIONS		
- BANK CHARGES	30,00	
- LIQUIDATORS' FEE	1 645,68	
TAXABLE AMOUNT	14 781,19	
	16 456,87	16 456,87
INCOME TAX PAYABLE		
27 % of R14 781,19 =	R3 990,92	

ANNEXURE "C"

VAT SCHEDULE

	VAT PAID	VAT RECEIVED
<u>ENCUMBERED ASSET ACCOUNT 1</u>		
<u>VAT RECEIVED</u>		
- VAT on VEHICLES, MACHINERY & EQUIPMENT		198 000,00
<u>LESS - VAT PAID</u>		
- LIQUIDATORS' FEES	22 571,35	
- BOND OF SECURITY PREMIUM	1 145,25	
- BIDX AUCTIONS	3 695,25	
<u>VAT PAYABLE</u>	170 588,15	
	198 000,00	198 000,00
	198 000,00	198 000,00
 TOTAL VAT PAYABLE	 R170 588,15	
	R170 588,15	

AFFIDAVIT

I, the undersigned,

CHAVONNES BADENHORST St CLAIR COOPER

in my capacity as CO-LIQUIDATOR of

TALBERT PIVOTS (PTY) LTD (In Liquidation)

Master's reference: B59/2025

declare that -

the above is a true and complete FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge;


and that the current account opened with STANDARD BANK, Account number 41905881, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.



CHAVONNES COOPER
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "I swear that the contents of this affidavit are true so help me God", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 15 day of December, 2025

LARISKA BURGER
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
PRACTISING ATTORNEY R.S.A



COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

DONOVAN THEODORE MAJIEDT

in my capacity as CO-LIQUIDATOR of

TALBERT PIVOTS (PTY) LTD (In Liquidation)

Master's reference: B59/2025

declare that -


the above is a true and complete FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge;

and that the current account opened with STANDARD BANK, Account number 41905881, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.


DT MAJIEDT
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 15 day of December, 2025

VEDA CARMO HENDRIKSE
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKUREUR R.S.A.


COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

JANINE ADELE SNYDERS

in my capacity as CO-LIQUIDATOR of


TALBERT PIVOTS (PTY) LTD (In Liquidation)

Master's reference: B59/2025


declare that -

the above is a true and complete FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge;

and that the current account opened with STANDARD BANK, Account number 41905881, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.



JA SNYDERS
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the prescribed oath whereafter she uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter she signed the sworn Affidavit in my presence at Kimberley on this the 5th day of January 2025 



COMMISSIONER OF OATHS

FULL NAMES:

ADDRESS:

OFFICE:

AREA OF APPOINTMENT:

ANNE-LOUISE STEYN

Kommissaris van Ede / Commissioner of Oaths

Bocdel Administrateur / Estate Administrator

Engelsman Magabane Ing / Inc

Bishop Court, 9 Bishop Court,

Labram, Kimberley 8301

Verw Nr / Ref No 9/1/8/1 :C4/2022

FIRST & FINAL DISTRIBUTION ACCOUNT
TALBERT PIVOTS (PTY) LTD (In Liquidation)
 Estate Number: B59/2025

CLAIM No	NAME & ADDRESS OF CREDITOR	PARTICULARS OF CLAIM	TOTAL OF CLAIM	PREF / SEC CLAIM	CONCURRENT CLAIM	PREF / SEC DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
1	BER BUILDT TRUST 24 KRUGER AVENUE ESTOIRE, BLOEMFONTEIN, 9301	LANDLORD'S HYPOTHEC	411 365,12	206 752,82	-	206 752,82	-	204 612,30
2	SOUTH AFRICAN REVENUE SERVICE PO BOX 313, BLOEMFONTEIN, 9300 CLAIM ACCEPTED i/o SECTION 78(3)	PAYE, UIF, SDL & VAT	2 232 549,07	2 232 549,07	-	493 350,09	-	1 739 198,98
3	THEMBANI KALISHANE C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	38 687,84	25 679,16	13 008,68	25 679,16	-	13 008,68
4	ARNO J STEYL C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	728 314,09	28 000,00	700 314,09	28 000,00	-	700 314,09
5	DOUW STEYL C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	881 709,00	28 000,00	853 709,00	28 000,00	-	853 709,00
6	CHANTELLE STEYL C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	118 422,24	27 815,15	90 607,09	27 815,15	-	90 607,09
7	VELI J NOVEMBER C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	63 212,02	26 227,87	36 984,15	26 227,87	-	36 984,15
8	VUYISILE E MOSWEU C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	44 196,18	25 813,30	18 382,88	25 813,30	-	18 382,88
9	MATHUNYA WESI C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	23 552,55	23 137,80	414,75	23 137,80	-	414,75
10	MICHAEL KING C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	29 689,78	25 813,30	3 876,48	25 813,30	-	3 876,48
11	MARCUS DITHLARENG C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	21 779,01	21 779,01	-	21 779,01	-	-
12	TOM M THETELE C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	21 779,01	21 779,01	-	21 779,01	-	-
13	SEREKO N MANKHELI C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	21 779,01	21 779,01	-	21 779,01	-	-

14	ITUMELENG BOTSIME C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	23 454,34	23 454,34	-	23 454,34	-	-
15	LEON J DYSEL C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	60 815,20	27 714,27	33 100,93	27 714,27	-	33 100,93
16	MODISE DITHLARENG C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	18 086,20	18 086,20	-	18 086,20	-	-
17	ALLENBY DOCK C/o PO BOX 27162 ERLICH PARK, 9312	SALARY, SEVERANCE & LEAVE SECTION 100(1)(a) & (2)	22 946,89	19 621,25	3 325,64	19 621,25	-	3 325,64
	TOTALS		4 762 337,55	2 804 001,56	1 753 723,69	1 064 802,58	-	3 697 534,97