

**IN THE MATTER OF
MEYER LOSS ADJUSTING CC
(In Liquidation)**

MASTER'S REF: S54/2024

FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

**CO-LIQUIDATORS:
JE SAFFY & H BESTER
C/o HONEY ATTORNEYS
PO BOX 29, BLOEMFONTEIN, 9300
TEL no 051 4036600**

FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
MEYER LOSS ADJUSTING CC (In Liquidation)**

**A CLOSE CORPORATION DULY INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2009/020952/23 and REGISTERED ADDRESS at
11 BENDOR ROAD, BEVERLY GROVE, PORT ELIZABETH, EASTERN CAPE PROVINCE**

DATE OF LIQUIDATION:**12 NOVEMBER 2024****MASTER'S REF:****S54/2024****CO-LIQUIDATORS:****JE SAFFY & H BESTER**

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT

BALANCE – STANDARD BANK – Statement 2

2 039 907,76

TO PAY**LIQUIDATORS' FEES**

- FREE RESIDUE ACCOUNT

234 193,36

MASTER'S FEES

104 675,00

BOND OF SECURITY PREMIUM – 01/2025 – 01/2026

2 501,25

ADVERTISEMENT COSTS

3 375,28

PETTY CASH & POSTAGES

675,00

STORAGE FEES

1 030,00

5 080,28

SOUTH AFRICAN REVENUE SERVICE

- INCOME TAX as per ANNEXURE "B"

43,20

- VAT as per ANNEXURE "C"

19 379,29

19 422,49

AWARDED

Claim 1 – SOUTH AFRICAN REVENUE SERVICE

1 674 035,382 039 907,762 039 907,76

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FREE RESIDUE ACCOUNT**ASSETS**

11/06/2025	PROCEEDS OFFICE FURNITURE PLUS 15 % VAT thereon	869,57 <u>130,43</u>	1	1 000,00
26/06/2025	PROCEEDS ECO SPORT PLUS 15 % VAT thereon	152 173,92 <u>22 826,08</u>	2	175 000,00
10/07/2025	DEBTOR COLLECTED		3	1 863 729,99
	INTEREST EARNED as per ANNEXURE "B"			177,77

LIABILITIES**LIQUIDATORS' FEES****OFFICE FURNITURE**

10 % of R1 000,00	100,00	
LESS 15 % (R130,43) 10 %	<u>1,95</u>	
	98,05	
PLUS 15 % VAT thereon	<u>14,70</u>	112,75

ECO SPORT

10 % of R175 000,00	17 500,00	
LESS 15 % (R22 826,08) 10 %	<u>342,39</u>	
	17 157,61	
PLUS 15 % VAT thereon	<u>2 573,64</u>	19 731,25

DEBTOR

10 % of R1 863 729,99	186 372,99	
PLUS 15 % VAT thereon	<u>27 955,94</u>	214 328,93

INTEREST

10 % of R177,77	17,77	
PLUS 15 % VAT thereon	<u>2,66</u>	20,43
		234 193,36

MASTER'S FEES as per ANNEXURE "A"

104 675,00

BOND OF SECURITY PREMIUM as per ANNEXURE "A"

4 2 501,25

ADVERTISEMENT COSTS**- FIRST MEETING OF CREDITORS**

25/04/2025	GOVERNMENT GAZETTE	37,82	
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- SECOND (GENERAL) MEETING OF CREDITORS

25/04/2025	GOVERNMENT GAZETTE	37,82	
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25/04/2025	ARENA HOLDINGS (Afr)	1 587,00	5
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25/04/2025	ARENA HOLDINGS (Eng)	1 587,00	6
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- ACCOUNT FOR INSPECTION

	GOVERNMENT GAZETTE	37,82	
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	2 X 406 NOTICE @ R25,00 EACH	50,00	
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- CONFIRMATION

	GOVERNMENT GAZETTE	<u>37,82</u>	3 375,28
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AMOUNTS CARRIED FORWARD

344 744,89 2 039 907,76

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT (Continue)

	AMOUNTS BROUGHT FORWARD		344 744,89	2 039 907,76
	PETTY CASH & POSTAGES – NOMINAL	600,00		
05/05/2025	– <u>PLUS</u> 3 CIRCULARS @ R25,00 each (Report)	<u>75,00</u>	7	675,00
	STORAGE FEES		1 030,00	
	SOUTH AFRICAN REVENUE SERVICE			
	- INCOME TAX as per ANNEXURE "B"	43,20		
	- VAT as per ANNEXURE "C"	<u>19 379,29</u>		19 422,49
	<u>AWARDED</u>			
	Claim 1 – SOUTH AFRICAN REVENUE SERVICE		1 674 035,38	
			<u>2 039 907,76</u>	<u>2 039 907,76</u>
			=====	=====

ANNEXURE "A"**CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM
FREE RESIDUE ACCOUNT	2 039 907,76	104 675,00	2 501,25
TOTALS	2 039 907,76	104 675,00	2 501,25

MASTER'S FEES

TOTAL ASSETS	2 039 907,76	
<u>LESS</u>	<u>150 000,00</u>	1 000,00
	1 889 907,76	
DIVIDE BY R5 000,00	377	
377 X R275,00		103 675,00
TOTAL MASTER'S FEES PAYABLE		104 675,00

BOND OF SECURITY PREMIUM – SAFIRE – SAFCB202501-0254

01/2025 – 01/2026	3	435 000,00	2 501,25
			2 501,25

ANNEXURE "B"

STATEMENT OF INTEREST RECEIVED & BANK CHARGES PAID & INCOME TAX PAYABLE TO SARS
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INTEREST & BANK CHARGESINTEREST
RECEIVEDBANK
CHARGES
PAIDSTANDARD BANK OF SA Account no 0370885139

06/2025 - Statement 1
07/2025 - Statement 2

0,00
177,77

0,00
0,00

TOTALS

177,77
=====

0,00
=====

INCOME TAX PAYABLEALLOWABLE
DEDUCTIONSINTEREST
RECEIVED**INTEREST RECEIVED**

177,77

ALLOWABLE DEDUCTIONS

- BANK CHARGES
- LIQUIDATORS' FEE

0,00
17,77

INCOME TAX PAYABLE TO SARS

160,00

177,77
=====

177,77
=====

INCOME TAX PAYABLE
27 % OF R160,00
= R43,20

ANNEXURE "C"**VAT SCHEDULE****FREE RESIDUE ACCOUNT****VAT RECEIVED**

- VAT on OFFICE FURNITURE	130,43	
- VAT on ECO SPORT	<u>22 826,08</u>	22 956,51

LESS - VAT PAID

- LIQUIDATORS' FEES	2 588,34
- BOND OF SECURITY PREMIUM	326,25
- ADVERTISEMENT COSTS	440,25
- PETTY CASH & POSTAGES	88,04
- STORAGE FEES	134,34

VAT PAYABLE**19 379,29**22 956,5122 956,51**TOTAL VAT PAYABLE****R19 379,29**

FIRST & FINAL DISTRIBUTION ACCOUNT
MEYER LOSS ADJUSTING CC (In Liquidation)

Estate Number: S54/2024

CLAIM No	NAME & ADDRESS OF CREDITOR	PARTICULARS OF CLAIM	TOTAL OF CLAIM	PREF / SEC CLAIM	CONCURRENT CLAIM	PREF / SEC DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
1	SOUTH AFRICAN REVENUE SERVICE C/o SARS PRIVATE BAG X14 ALBERTON 1450	TAXES, INTEREST AND PENALTIES DUE	4 190 536,31	4 190 536,31	-	1 674 035,38	-	2 516 500,93
2	ELMARI MEYER 11 BENDOR STREET BEVERLEY GROVE PORT ELIZABETH 6070	MONIES LEND AND ADVANCED	381 233,00	-	381 233,00	-	-	381 233,00
			4 571 769,31	4 190 536,31	381 233,00	1 674 035,38	-	2 897 733,93

AFFIDAVIT

I, the undersigned,


JEANNINE ELIZABETH SAFFY

in my capacity as CO-LIQUIDATOR of

MEYER LOSS ADJUSTING CC (In Liquidation)

Master's reference: S54/2024

declare that the above is a true and complete FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge and that, according to my knowledge, no other monies had been paid that is not reflected in this ACCOUNT.



JE SAFFY
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the FSprescribed oath whereafter she uttered the following words **"I swear that the contents of this affidavit are true so help me God"**, whereafter she signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 21st day of July 2025



COMMISSIONER OF OATHS

FULL NAMES: DANÉ MARIÉ VOSLOO

ADDRESS: Commissioner of Oaths / Kommissaris van Ede

OFFICE: Practising Attorney / Praktiserende Prokureur R.S.A.

AREA OF APPOINTMENT: JOHANNESBURG

75 Kenneth Kaunda Road
Northridge Mall, Bloemfontein

AFFIDAVIT

I, the undersigned,

HERMAN BESTER

in my capacity as CO-LIQUIDATOR of

MEYER LOSS ADJUSTING CC (In Liquidation)

Master's reference: S54/2024


declare that the above is a true and complete FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge and that, according to my knowledge, no other monies had been paid that is not reflected in this ACCOUNT.


H. BESTER
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the FS prescribed oath whereafter he uttered the following words "I swear that the contents of this affidavit are true so help me God", whereafter he signed the sworn Affidavit in my presence at

BELLVILLE

on this the 22ND day of July 2025


COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

HILLARY ANNE PLAATJES
COMMISSIONER OF OATHS
ATTORNEY R.S.A.
BLAAUWKLIP OFFICE PARK 2
WEBERSVALLEY ROAD
STELLENBOSCH, R.S.A.