## THE COMPANIES ACT, 1973

## **Annexure CM100**

Master's Reference No.	3151	2022
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## STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

Name of company	KonSalt (PTY) LTD
Date of winding-up of	order 2 March 2023
Name and address of	f liquidator

2 day of August 20 23 the date of the winding-up order Statement of affairs on the

## **STATEMENT OF AFFAIRS**

(Section three hundred and sixty three of the Act.)

			IAs	regards
LIABILITIES			R	С
Debts and liabilities				
(I) Unsecured creditors and claimants as per List	'A''			
(II) Secured and preferent creditors as per List "B'				
Estimated surplus (if any) afte company, subject to cos	es of			
				C.
		R	2 196 261	84
The nominal amount of unpaid capital	liable to be called	l up is R	V.	
•		•		
			II. – As i	regards
	R	С	R	С
Capital issued and allotted:-				
Founders shares of R per share				
Ordinary shares of R per share				
Preference shares of R per share				
Particulars of any other capital				
Less unpaid calls estimated to be irrecoverable R				
Add deficiency to meet liabilities as above				
		R		
÷·····				
I, Caitlin Lee	of KonS	alt		
being a director, and I,	of	Lagrithat	the above states	mont
being the secretary of the abovenamed company make oat and several lists hereunto annexed, marked	$\frac{10^{11} \text{ truly all limits and}}{2}$ , are to the	e best of	our knowledge	and
belief a complete and true statement of the affairs of the s	aid company on the	16	our knowledge	day
of 20 the date of the				day
Di zo me date of the	, with the court	d		
		LOU,		
		Direct	or	8
		0 .		2
		Secreta	ıry	

## STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

Creditors.			
ASSETS		R	С
(a) Property as per List "C"			ł
(b) Book debts as per List "D":-			
Recoverable			
Doubtful R			
Irrecoverable			
Estimated to realise			
(c) Bills of exchange or other similar securities as per List "E":- Estimated to realise			
(d) Unpaid share capital as per List "F":-			
Estimated to realise			
Estimated deficiency of assets to meet liabilities and costs of liquidation			
Contributories.			
Estimated surplus as above (if any), subject to costs of liquidation TOTAL DEFICIENCY*		R	c
	R		
The deponents have acknowledged that they know and understand the conter	nts of thi	is affidavit/decl	laration
Signed and sworn to/declared before me at th	is		day
of 20			= ""
	Si	gnature	
Exempt from Stamp Duty			
*If the Master so directs, this deficiency is to be explained by Statement "G" Master may require.	or in su	ch a manner as	the

## LIST "A"

## UNSECURED CREDITORS

The names must be numbered consecutively, creditors for R20 and upwards being placed first.

## CHLON

1. If any creditor of the company is also a debtor thereof, but for an amount less than the amount of his claim against the company, the gross amount due to the creditor and the amount of his counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-

Gross amount due to creditor 2 196 261 - 84
Less counter-claim

Such set-off must not be included in list "D"

- 2. Particulars of any bills of exchange and promissory notes in possession of a creditor must be inserted under the heading "Remarks".
- 3. The names of any creditors who are also contributories or alleged contributories of the company, must be shown separately and described as such at the end of the list.

Remarks							
fDebt	ပ	13	29		80	32	
Amount of Debt	M	5601	36683 29	45000	116 411	1094	
Address and Occupation		Printer Estoire, Bloemfontei Sbol	Accounting	Covid Loan	Overdra ft	Courier Services	
Name		Nashua	Ded fin	FINB COVID	FNB Overdraft Overdraft	Globeflight	
No.		_	7	3	4	S	

50	500	1	07	27	56	18	at c				
567220	78942	7935	2125	43614	124827	593215	206573				
Transport	Producks	Salt	Softmare	Electrician	Packaging	Finghomace	Finance				
Kanekt (Pey) Ltd Transport	Maismills	Orange River	Sode	Saxcecape	SPPacking	UTL	Wasbank				
ه	Г	<b>∞</b>	0	0)		71	13				

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LIST "B"

LIST OF SECURED AND PREFERENT CREDITORS

The names must be arranged in alphabetical order and numbered consecutively

Particulars, Extent and	Date of Security						
nnt	o						
Amount	R						
Address							
Occupation	4						
Name of Creditor							
No.							

## LIST "C"

## **PROPERTY**Full particulars of every description of property not included in any other list are to be set forth herein.

	Full Statement and Nature of Property	Е	stimated to	1
			R	С
	(a) Cash at bank (as per bank certificate attached)		0	C
	(b) Cash in hand		0	0
	(c) Stock-in-trade at (as per valuation attached	l*)	O	೮
	(d) Machinery at (as per valuation attached	l*)	O	0
	(e) Trade fixtures, fittings, office furniture, utensils, etc.		0	C
†	(f) Investments in stocks or shares		0	С
The state of the s	(g) Loans for which mortgage or other security held		0	G
Ť	(h) Other property (excluding book debts, bills of exchange or unpaid calls)		<b>0</b>	5

<sup>\*</sup>The valuation must be made by a person approved by the Master

## LIST "D"

# DEBTS DUE TO THE COMPANY

The names must be numbered consecutively.

NOTE: If any debtor of the company is also a creditor thereof, but for an amount less than his indebtedness, the gross amount due to the company and the amount of the counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-

ပ  $\alpha$ Such set-off must not be included in List "A" Gross amount due to company Less counter-claim

Particulars of any	securities held for debt							
	rable	၁		3u	-			
	Irrecoverable	R		203113				
f Debt	Doubtful	၁			00			
Amount of Debt	Doub	R			PHIZT OC			
A <sub>1</sub>	able	၁	00					
	Recoverable	R	7417					
Address and Occupation	radices and occupation	Accounting	7	Rental	Service			
Name of Debtor	traine of Decim	Coetzee Law & Vennote Accounting		2 MaisMills	3 Muirhead			
Ž			s	7	4			

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LIST "E"

BILLS OF EXCHANGE, PROMISSORY NOTES, ETC., ON HAND AND AVAILABLE AS ASSETS

Particulars, Extent and Date of Security							
Due Date							
ınt	၁						
Amount	R						
Address							
Name of Acceptor and Maker							
, o							

LIST "F"

UNPAID SHARE CAPITAL

	,		 	 	 	,	 	
ed to	၁							
Estimated to Realise	R							
unt Due	၁							
Total Amount Due	R			Ç				
due on share	ပ							
Amount due on Each Share	M							
Number of Shares	Held							
Address and Occupation								
Name of Shareholder								
Number in Share	Kegister							

LIST "F" (continued)

# UNPAID SHARE CAPITAL

	1							
ed to	ပ							
Estimated to Realise	24							
ount Due	၁							
Total Amount Due	M							
due on hare	၁							
Amount due on Each Share	R							
Number of Shares	Held							
Address and Occupation								
Name of Shareholder								
Number in Share	Kegister							

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## Statement "G"

## **DEFICIENCY ACCOUNT**

(N.B. This account is prepared only at the request of the Master.)
(1) Deficiency Account where the winding-up order has been made within three years of formation of the company.

I.	Gross profit (if any) arising from carrying on a business from date of formation of company to date of winding up order (as per trading account annexed)	f	R	c
II.	Receipts (if any) during the said period from undermentioned sources:-			
	Interest on loans			
	Interest on deposits			
	Transfer fees			
	Amount paid on shares issued and subsequently forfeited (as per list annexed)			
III.	Other receipts (if any) during the said period not included under any of the above headings:-			
IV.	Deficiency as per statement of affairs (Part II)			
Tota	l amount to be accounted for	†R		

## Statement "G" (cont.)

## **DEFICIENCY ACCOUNT**

I. Expenditure in carrying on the business from date of formation of the company to date of winding-up order:-						R	С		
GENERAL	EXPENDITURE	Amount Discharged		Amount Discharged Date		Amount do Date of win up orde			
		R	С	R	С				
Salaries									
Wages not c	harged in trading account								
Rates and ta	xes								
Legal expen	ses								
Commission									
Interest on lo									
Interest on d									
Miscellaneo	us expenditure (as per list annexed)								
	ors' fees from the date of formation of my to date of winding-up order								
III. Divide	nds declared during the said period								
IV. Losses and depreciation written off in the company's books:-*  Irrecoverable debts  Losses on investments  Depreciation of property  Preliminary expenses									
	V. Losses and depreciation not written off in the company's books, now written off by directors:-*  Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses†								
	osses and expenses:- t to be accounted for				†R				

<sup>\*</sup> Lengthy particulars must be entered into a separate schedule. † These figures must agree

## Statement "G"

## **DEFICIENCY ACCOUNT (continued.)**

(N.B. This account is prepared only at the request of the Master.)
(2) Deficiency Account where the winding-up order has been made within three years of formation of the company.

		R	С
I.	Excess (if any) of assets over capital and liabilities on the * day of , 20 as per the company's balance sheet (this and any previous balance sheets to be annexed)		
II.	Gross profit (if any) arising from carrying on a business from the * day of , 20 to date of winding-up order (as per trading account annexed)		
III.	Receipts (if any) during the said period from the undermentioned sources:  Interest on loans Interest on deposits Transfer fees		
	Amount paid on shares issued and subsequently forfeited (as per list annexed)		
IV.	Other receipts (if any) during the said period not included under any of the above headings		
V.	Deficiency as per statement of affairs (Part II)		
	Total amount to be accounted for ‡R		

## **DEFICIENCY ACCOUNT**

					R	С
Excess (if any) of assets over capital and liabilities over assets on the * day of , 20 as per the company's balance sheet (this and any previous balance sheets to be annexed)						
II. Expenses of carrying on the business from the* day of , 20 to date of winding-up order:-						
GENERAL EXPENDITURE  Amount Discharged  Date		Amount due at Date of winding- up order				
		С	R	С		
Salaries						
Wages not charged in trading account						
Rent						
Rates and taxes						
Legal expenses						
Commission Interest on loans						
Interest on debentures						
Miscellaneous expenditure (as per list annexed)		-	-			
wiscenaneous expenditure (as per list almoxed)						
III. Director's fees from the* day of to date						
of the winding-up order						
IV. Dividends declared during the said period						
V. Losses and depreciation from the* day of 20 to date of the winding-up order written off in the company's books:-† Irrecoverable debts						
Losses on investments  Depreciation of property						
Preliminary expenses						
VI. Losses and depreciation not written off in the company's books, now written off by directors:-†						
Irrecoverable debts						
Losses on investments						
Depreciation of property Preliminary expenses†						
VII. Other losses and expenses:-						
Total amount to be accounted for ‡R						

<sup>\*</sup> Three days before date of winding-up order.
† Lengthy particulars must be entered into a separate schedule.

<sup>‡</sup> These figures must agree