THE COMPANIES ACT, 1973

Annexure CM100

| Master's Reference No. C255/2020 | Master's Reference No. | C255/2020 |
|----------------------------------|------------------------|-----------|
|----------------------------------|------------------------|-----------|

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

| Name of company Cape Basic Products (Pty) Ltd | _ |
|---|---|
| Date of winding-up order 2 March 2020 | _ |
| Name and address of liquidator CK Trust Insolvency | _ |
| Bonitas Office Park, South Gate, Block A, Office F05, First Floor, Carl Cronje Drive, Bellville, 7530 | |

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

| | | ···· | I A | 4s regard |
|--|----------------------|----------------|-----------------|-----------|
| LIABILITIES | | | R | c |
| Debts and liabilities | | | | |
| (I) Unsecured creditors and claimants as per List | "A" | | 28 054 740 | 51 |
| (II) Secured and preferent creditors as per List "B | ,,, | | 2 765 076 | 24 |
| Estimated surplus (if any) after company, subject to company, | | es of | N/A | |
| | | | | |
| | | D | 20,000,706 | 70 |
| The nominal amount of unpaid capita | l lighte to be calle | R | 30 022 726 | 70 |
| | | | | s regards |
| Capital issued and allotted:- | R | С | R | С |
| Founders shares of R N/A per share | 0 | 00 | 0 | 00 |
| Ordinary shares of R 1 per share | 100 | 00 | 100 | 00 |
| Preference shares of R N/A per share Particulars of any other capital | 0 | 00 | О | 00 |
| Less unpaid calls estimated to be irrecoverable R | 0 | 00 | | |
| Add deficiency to meet liabilities as above | | | | |
| | | R | 100 | 00 |
| | | | | |
| I, Friedel Hamm | of Cape | Basic Products | | |
| being a director, and I, N/A | | e Basic produc | | |
| being the secretary of the abovenamed company make oa | th/truly affirm and | say that | the above state | ement |
| and several lists hereunto annexed, marked | , are to th | e best of | our knowledge | |
| belief a complete and true statement of the affairs of the s of March 20 20 the date of the | | | | _ day |
| or water 20 20 the date of the | e winding up orde | #4 | 7 | |
| | | Directo | or | _ |
| | | Secreta | ry | _ |

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

| ASSETS | R | |
|--|------------------------------|--------|
| AUSETO | | |
| (a) Property as per List "C" | 4 767 753 | 55 |
| (b) Book debts as per List "D":- | - 707700 | 33 |
| Recoverable R o | 0 | |
| Doubtful R 14,112,43 | 14 112 | 00 |
| Irrecoverable R 0 | 0 14 112 | 43 |
| Estimated to realise | 0 | 00 |
| (c) Bills of exchange or other similar securities as per List "E":- | | 0 |
| Estimated to realise | N/A | N/A |
| (d) Unpaid share capital as per List "F":- | | IN/A |
| Estimated to realise | N/A | N/A |
| Estimated deficiency of assets to meet liabilities and costs of | | |
| liquidation | | |
| | N/A | N/A |
| | 4 781 865 | 98 |
| | 4 701 003 | 90 |
| stimated surplus as above (if any), subject to costs of liquidation | R | (|
| | R N/A | N/A |
| stimated surplus as above (if any), subject to costs of liquidation | 1 | |
| stimated surplus as above (if any), subject to costs of liquidation TOTAL DEFICIENCY* | 1 | N/A |
| stimated surplus as above (if any), subject to costs of liquidation TOTAL DEFICIENCY* | N/A | N/A |
| stimated surplus as above (if any), subject to costs of liquidation TOTAL DEFICIENCY* ne deponents have acknowledged that they know and understand the contents of gned and sworn to/declared before me at Paarl this | N/A | N/A 00 |
| stimated surplus as above (if any), subject to costs of liquidation TOTAL DEFICIENCY* Total Deficiency* Total Deficiency Total Deficien | N/A R 0 this affidavit/de | N/A |

^{*}If the Master so directs, this deficiency is to be explained by Statement "G" or in such a manner as the Master may require.

LIST "A"

UNSECURED CREDITORS

The names must be numbered consecutively, creditors for R20 and upwards being placed first.

NOTES

1. If any creditor of the company is also a debtor thereof, but for an amount less than the amount of his claim against the company, the gross amount due to the creditor and the amount of his counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-

| Gross amount due to creditor | Less counter-claim | |
|------------------------------|--------------------|--|

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Such set-off must not be included in list "D"

- The names of any creditors who are also contributories or alleged contributories of the company, must be shown separately and described as such at 2. Particulars of any bills of exchange and promissory notes in possession of a creditor must be inserted under the heading "Remarks". 3. The names of any creditors who are also contributories or alleged contributories of the company, must be shown separately and desc the end of the list.

| Amount of Debt Remarks | R c | 27 257 650 46 Balances as at 30 June and not 2 March for accuracy and completeness | 1 000 | 468,291 61 | 327 798 44 | |
|------------------------|-----|--|-------------------|--------------|------------------|--|
| Address and Occupation | | 52 | | 7 | 33 | |
| Name | | Refer to 3 supplier lists | Loan: FC Conradie | Masada Trust | Sundry Creditors | |
| No. | | - - | 2. | 3, | 4. | |

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LIST "B"

LIST OF SECURED AND PREFERENT CREDITORS

The names must be arranged in alphabetical order and numbered consecutively

| | | | | | | | _ | |
|-------------------------|------------------|--------------|------------|---|--|--|---|--|
| Particulars, Extent and | Date of Security | | | | | | | |
| unt | ၁ | 62 | 62 | : | | | | |
| Amount | R | 2,745,175 62 | 19,900 | | | | | |
| | | | | | | | | |
| Address | | | | | | | | |
| | | | | | | | | |
| Occupation | | | | | | | | |
| Name of Creditor | | ABSA Bank | SARS - VAT | | | | | |
| No. | | - | 2. | | | | | |

LIST "C"

PROPERTYFull particulars of every description of property not included in any other list are to be set forth herein.

| | Full Statement and Nature of Pro | nerty | Estimated | to Realis |
|-----|---|-----------------------------|-----------|-----------|
| | Tan outomont and rutate of the | | R | С |
| | (a) Cash at bank (as per bank certificate attached) | | 118,319 | 50 |
| | (b) Cash in hand | | 4447 | 86 |
| | (c) Stock-in-trade at 31 May (a | as per valuation attached*) | 3,258,626 | 63 |
| | (d) Machinery at N/A (a | s per valuation attached*) | N/A | N/A |
| | (e) Trade fixtures, fittings, office furniture, utensils, e | etc. | 823733 | 19 |
| † | (f) Investments in stocks or shares N/A | | | |
| | | | | |
| | | | | |
| | | | | |
| † | (g) Loans for which mortgage or other security held | | | |
| | | | | |
| | | | | |
| | | | | |
| † (| (h) Other property (excluding book debts, bills of exc Vehicles as per 30 June | hange or unpaid calls) | 490347 | 00 |
| | Computer Equipment as per 30 June | | 72278 | 62 75 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

^{*}The valuation must be made by a person approved by the Master

†State particulars

DEBTS DUE TO THE COMPANY

The names must be numbered consecutively.

amount of the counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-NOTE: If any debtor of the company is also a creditor thereof, but for an amount less than his indebtedness, the gross amount due to the company and the

| | | | | | | Deb | | | | | | |
|-----------------------------|--------------------|---|------------------------|--------------------------|---|---|--|---|---|---|---|---|
| Gross amour | Less counter-claim | Such set-off | Name of Dektor | TABLES OF DECEMENT | | Debtors as per attached list on 30 June | | | | | | |
| Gross amount due to company | -claim | Such set-off must not be included in List "A" | Address and Occupation | Address and Occupation | | | | | | | | |
| | | | | | | 0 | | - | | | | |
| | | | | Recov | R | | | | | | Š | |
| R | | | | Recoverable | С | 00 | | | | | | |
| | | | Amount of Debt | Dot | R | 14112 | | | | | | _ |
| c | | | of Deb | Doubtful | С | 43 | | | | | | |
| | | | + | | R | 0 | | | - | : | | |
| | | | | Irrecoverable | c | 00 | | | | | | _ |
| | | | Particulars of any | securities held for debt | | | | | | | | |

| | | | | | | : | | | | |
|--|---|--|--|---|---|---|--|--|--|--|
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LIST "E"

BILLS OF EXCHANGE, PROMISSORY NOTES, ETC., ON HAND AND AVAILABLE AS ASSETS

| | | | | | | | No. |
|--|--|--|--|--|--|---|--|
| | | | | | | | Name of Acceptor and Maker |
| | | | | | | | Address |
| | | | | | | R | Amount |
| | | | | | | С | |
| | | | | | | | Due Date |
| | | | | | | | Particulars, Extent and Date of Security |

LIST "F"

UNPAID SHARE CAPITAL

| | | | | | | | (| Number in Share Register |
|--|---|--|--|--|---|--|------|-----------------------------|
| | | | | | | | | Name of Shareholder |
| | | | | | | | | Address and Occupation |
| | - | | | | | | Held | Number of Shares |
| | | | | | | | R | Amount due on Each Share |
| | | | | | | | c | due on hare |
| | | | | | i | | R | Total Amount Due |
| | | | | | | | С | ount Due |
| | | | | | | | R | Estimated to Realise |
| | | | | | | | c | ited to lise |

LIST "F" (continued)

UNPAID SHARE CAPITAL

| | | | | | | | Vegrster | Number in Share |
|--|--|--|--|--|---|--|----------|-----------------------------|
| | | | | | | | | Name of Shareholder |
| | | | | | | | | Address and Occupation |
| | | | | | | | Held | Number of Shares |
| | | | | | | | R | Amount due on Each Share |
| | | | | | | | С | due on hare |
| | | | | | , | | R | Total Amount Due |
| | | | | | | | С | ount Due |
| | | | | | | | R | Estimated to Realise |
| | | | | | | | c | ated to lise |

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Statement "G"

DEFICIENCY ACCOUNT

(N.B. This account is prepared only at the request of the Master.)
(1) Deficiency Account where the winding-up order has been made within three years of formation of the company.

| Gross profit (if any) arising from carrying on a business from date of formation of company to date of winding up order (as per trading account annexed) | R | С |
|--|---|---|
| II. Receipts (if any) during the said period from undermentioned sources:- | | |
| Interest on loans | | |
| Interest on deposits | | |
| Transfer fees | | |
| Amount paid on shares issued and subsequently forfeited (as per list annexed) | | |
| | | |
| | | |
| | | |
| | | |
| III. Other receipts (if any) during the said period not included under any of the above headings:- | | |
| | | |
| | | |
| | | |
| IV. Deficiency as per statement of affairs (Part II) | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total amount to be accounted for †R | | |

Statement "G" (cont.)

DEFICIENCY ACCOUNT

| | | | | | | R | С |
|--|---|--------------|-------------|------------------------------|-----------|---|---|
| I. Expenditure in | carrying on the business from date | e of formati | ion of th | e company | to data | | |
| of winding-up | order:- | • or rorman | 1011 01 111 | company | to date | | |
| | | | | T | | | |
| | | Amo | unt | Amount | | | |
| GENERAL EXPENDITURE | | Discharged | | Date of winding- up order | | | |
| | | R | С | R c | | | |
| Salaries | | | | | | | |
| Wages not charged in | trading account |] | | | | | |
| Rent | | | | | | | |
| Rates and taxes | | - | | | | | |
| Legal expenses | | | | | | | |
| Interest on loans | | | | | | | |
| Interest on debenture | S | | | | | | |
| | diture (as per list annexed) | | | | | | |
| ľ | | | | | | | |
| | from the date of formation of | | | | | | |
| company to date | e of winding-up order | | |] | | | |
| III D''I I I I | | | | | | | |
| III. Dividends decla | red during the said period | | | | | | |
| | | | | | | | |
| IV. Losses and depr | reciation written off in the compar | v's books:- | _* | | | | |
| Irrecov | verable debts | | | | | | |
| | on investments | | | | | | |
| Depred | ciation of property | | | | | | |
| Prelim | inary expenses | | | | | | |
| V. Losses and depr | agistian not symitten off in the annual | | 1 | *** | | | |
| directors :-* | eciation not written off in the com | ipany's boo | ks, now | written off | by | | |
| | verable debts | | | | | | |
| | on investments | | | | | | |
| Deprec | ciation of property | | | | | | |
| Prelim | inary expenses† | | | | | | |
| VI Other lasses and | ovpopood | | | | | | |
| VI. Other losses and Total amount to be according to the control of the control o | • | | | | 4.0 | | |
| Total alloult to be ac | counted for | | | | <u>†R</u> | | |

^{*} Lengthy particulars must be entered into a separate schedule. † These figures must agree

Statement "G"

DEFICIENCY ACCOUNT (continued.)

(N.B. This account is prepared only at the request of the Master.)

(2) Deficiency Account where the winding-up order has been made within three years of formation of the company.

| | | R | С |
|------|---|---|---|
| I. | Excess (if any) of assets over capital and liabilities on the * day of , 20 as per the company's balance sheet (this and any previous balance sheets to be annexed) | | |
| II. | Gross profit (if any) arising from carrying on a business from the * day of , 20 to date of winding-up order (as per trading account annexed) | | : |
| III. | Receipts (if any) during the said period from the undermentioned sources: Interest on loans Interest on deposits Transfer fees | - | |
| | Amount paid on shares issued and subsequently forfeited (as per list annexed) | | |
| IV. | Other receipts (if any) during the said period not included under any of the above headings | | |
| V. | Deficiency as per statement of affairs (Part II) | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | Total amount to be accounted for †R | | |

DEFICIENCY ACCOUNT

| | | | | | R | С | | | |
|--|---|---|---|-----|---|---|--|--|--|
| I. Excess (if any) of assets over capital and liability of , 20 as per the coprevious balance sheets to be annexed) | | | | | | | | | |
| II. Expenses of carrying on the business from the* , 20 to date of v | | | | | | | | | |
| GENERAL EXPENDITURE Amount Discharged Amount due at Date of winding-up order | | | | | | | | | |
| Salaries | R | С | R | С | | | | | |
| Wages not charged in trading account | | | | | | | | | |
| Rent | - | | | | | | | | |
| Rates and taxes | | | | | | | | | |
| Legal expenses | | | | | | | | | |
| Commission Interest on loans | | | | | | | | | |
| Interest on debentures | - | | | | | | | | |
| Miscellaneous expenditure (as per list annexed) | | | | | 1 | | | | |
| | - | | | | | | | | |
| III. Director's fees from the* day of | | | | | | | | | |
| 20 to date | | | | | | | | | |
| of the winding-up order | | | | | | | | | |
| IV. Dividends declared during the said period | | | | | | | | | |
| V. Losses and depreciation from the* 20 to date of the winding-up order wri Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses | | | | | | | | | |
| VI. Losses and depreciation not written off in the condirectors:-† Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses† | | | | | | | | | |
| VII. Other losses and expenses:- | | | | | | | | | |
| Total amount to be accounted for | | | | ‡R | - | | | | |
| | | | | 47. | | | | | |

^{*} Three days before date of winding-up order.
† Lengthy particulars must be entered into a separate schedule.
‡ These figures must agree