2022 -08- 1 0

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INSOLVENT ESTATE: ABRIE BOTHA IDENTITY NUMBER: 860529 5184-08-7 MASTER'S REFERENCE NUMBER: C1397/2021

REPORT of the Trustees to be submitted at the Statutory Second Meeting of Creditors, convened to be held before the Presiding Officer, Magistrates Court, Kullsriver on Wadnesday, 10 August 2022 at 09h00.

The above-mentioned estate was placed in provisional Sequestration by an order of the Western Cape High Court, Cape Town on 28 October 2021. The final Sequestration Order was granted on 15 February 2022. Chavonnes Badenhorst St Cleir Cooper and Clinton Arthur Johannes were appointed Provisional Trustees by the Master of the High Court, Cape Town on 9 February 2022 and Trustees on 6 April 2022, the relevant Certificates of Appointment are dated accordingly.

The First Meeting of Creditors was held before the Presiding Officer, Master of the High Court, Cape Town on Friday 1 April 2022 (due to Covid Regulations). No claims were submitted for proof.

The Insolvent did not furnish the Trustises with the completed STATEMENT OF DEBTORS AFFAIRS.

REPORT

We are now to report more fully in terms of Section 81 of the Insolvency Act No. 24, of 1936, as amended, as follows:

SECTION 81(a) - ASSETS AND LIABILITIES

ASSETS:

Immovable Property

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Movable Assets

Household Items (as per valuation)

R 1 340 148,32

750,00

Shortfall TOTAL

R 1 340 898.32

LIABILITIES

Secured creditors

Ni

Preferent creditors

SARS - Unknown at this stage

Nil

Concurrent creditors

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R 1.340.898.3Z

TOTAL

R 1 340 898.32

SECTION 81(b) : CAUSES OF INSOLVENCY

The insolvent signed personal surety for a business and breached suretyship obligations to them. The insolvent could not meet his financial obligations, which lead to his sequestration.

SECTION 81(c) : BOOKS AND RECORDS

The insolvent did not personally trade and was therefore not required to keep books and records as contemplated by Section 134 of the Insolvency Act.

SECTION 81(d) : CONTRAVENTIONS AND OFFENCES

The insolvent did not provide the trustees of the insolvent estate with a completed Statement of Debtors Affairs and further investigations are underway to establish whether the insolvent contravened and/or committed any other offences in terms of the Insolvency Act.

SECTION 81(a) : SUBSISTENCE ALLOWANCE

No allowance has been made to the insolvent in terms of Section 79 of the Insolvency Act, nor has he requested any such allowance.

SECTION 82/A : BUSINESS CARRIED ON SCHALF OF THE ESTATE

No business was carried on, on behalf of this estate.

SECTION 81(q) : LEGAL PROCEEDINGS

We have no knowledge of any legal proceedings pending by or threatened against the estate as at date of sequestration other than for the normal recovery of debt.

SECTION 83/h): CONTRACT FOR THE ACQUISITION OF IMMOVABLE PROPERTY AND LEASES

No notice has been served on us in terms of Section 35 of the Insolvency Act and the insolvent was not as far as we are aware, a party to any contract for the purchase of immovable property interrupted by insolvency, nor was he a party to any lease that we aware of.

SECTION SI(1) : DERECTIONS TO CREDITORS

Dreft resolutions are submitted with this report and creditors are requested to adopt these resolutions to enable me to bring the winding up of the estate to a conclusion.

We confirm that a danger of a contribution does exist.

Dated at Blanfordain this 37 day of July 2022

ON ST CLAIR COOPER

(Trustee)

Dated at OPE lown this 28 day of 2022

CA JOHANNES (Trustee)