

2022-03-10

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The above-mentioned estate was placed in provisional Sequestration by an order of the Western Cape High Court, Cape Town on 28 October 2021. The final Sequestration Order was granted on 15 February 2022. Chavonnes Badenhorst St Clair Cooper and Clinton Arthur Johannes were appointed Provisional Trustees by the Master of the High Court, Cape Town on 9 February 2022 and Trustees on 6 April 2022, the relevant Certificates of Appointment are dated accordingly.

The Insolvent did not furnish the Trustees with the completed STATEMENT OF DEBTORS AFFAIRS.

We are now to report more fully in terms of Section 81 of the Insolvency Act No. 24, of 1936, as amended, as follows:

ASSETS:

Nil

R 750.00

R 1 340 148.32

R 1 340 898.32

Secured creditors

Nil

SARS – Unknown at this stage

Nil

4. R 1,340,898.32

R 1 340 898.52

The insolvent signed personal surety for a business and breached suretyship obligations to them. The insolvent could not meet his financial obligations, which lead to his sequestration.

The insolvent did not personally trade and was therefore not required to keep books and records as contemplated by Section 134 of the Insolvency Act.

SECTION 81(d) : CONTRAVENTIONS AND OFFENCES

The insolvent did not provide the trustees of the insolvent estate with a completed Statement of Debtors Affairs and further investigations are underway to establish whether the insolvent contravened and/or committed any other offences in terms of the Insolvency Act.

SECTION 81(e) : SUBSISTENCE ALLOWANCE

No allowance has been made to the insolvent in terms of Section 79 of the Insolvency Act, nor has he requested any such allowance.

SECTION 81(f) : BUSINESS CARRIED ON BEHALF OF THE ESTATE

No business was carried on, on behalf of this estate.

SECTION 81(g) : LEGAL PROCEEDINGS

We have no knowledge of any legal proceedings pending by or threatened against the estate as at date of sequestration other than for the normal recovery of debt.

SECTION 81(h) : CONTRACT FOR THE ACQUISITION OF IMMOVABLE PROPERTY AND LEASES


No notice has been served on us in terms of Section 35 of the Insolvency Act and the insolvent was not as far as we are aware, a party to any contract for the purchase of immovable property interrupted by insolvency, nor was he a party to any lease that we aware of.

SECTION 81(i) : DIRECTIONS TO CREDITORS

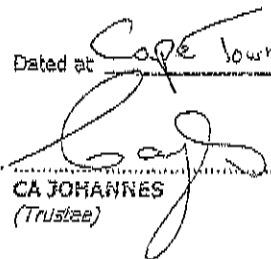
Draft resolutions are submitted with this report and creditors are requested to adopt these resolutions to enable me to bring the winding up of the estate to a conclusion.

We confirm that a danger of a contribution does exist.

Dated at Blenfontein this 27 day of July 2022


C. ST CLAIR COOPER
(Trustee)

Dated at Cape Town this 28 day of July 2022


CA JOHANNES
(Trustee)