

THE COMPANIES ACT, 1973

Annexure CM100

Master's Reference No. _____

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

Name of company RTV Properties (Pty) LTD

Date of winding-up order _____

Name and address of liquidator Maurice Schwartz Venter & Ass (Pty)

PO Box 50861 West Beach 7649

Statement of affairs on the 23rd day of April 2023 the date of the winding-up or



STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

I - As regards

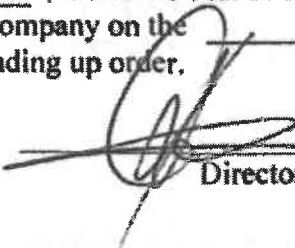
LIABILITIES	R	c
Debts and liabilities		
(I) Unsecured creditors and claimants as per List "A"	R 2,900,000	-
(II) Secured and preferent creditors as per List "B"	R 4,296,976	-
Estimated surplus (if any) after meeting liabilities of company, subject to costs of liquidation		
	R 7,196,976	
	5,296,976	

The nominal amount of unpaid capital liable to be called up is R

II. - As regards

	R	c	R	c
Capital issued and allotted:-				
Founders shares of R _____ per share	-	-	-	-
Ordinary shares of R _____ per share				
Preference shares of R _____ per share				
Particulars of any other capital				
Less unpaid calls estimated to be irrecoverable R _____				
Add deficiency to meet liabilities as above _____				
	R		-	-

I, Karal Rajagopal Naidoo of KTV Properties (Pty) Ltd
being a director, and I, _____ of _____
being the secretary of the abovenamed company make oath/truly affirm and say that the above statement
and several lists hereunto annexed, marked _____, are to the best of our knowledge and
belief a complete and true statement of the affairs of the said company on the 28th day
of APRIL 2024 the date of the winding up order.


Director

Secretary

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

Creditors

ASSETS	R	c
(a) Property as per List "C" <u>IMMOVABLE PROPERTY</u>	4,000,000	—
(b) Book debts as per List "D":-		
Recoverable _____ R 4,000,000 —		
Doubtful _____ R _____		
Irrecoverable _____ R _____		
Estimated to realise _____		
(c) Bills of exchange or other similar securities as per List "E":-		
Estimated to realise _____		
(d) Unpaid share capital as per List "F":-		
Estimated to realise _____		
Estimated deficiency of assets to meet liabilities and costs of liquidation		
	R 4,000,000	—

Contributories.

	R	c
Estimated surplus as above (if any), subject to costs of liquidation		
TOTAL DEFICIENCY*		
	R	

The deponents have acknowledged that they know and understand the contents of this affidavit/declaration

Signed and sworn to/declared before me at Johannesburg this 23rd day of April 20 24

VANESSA PATRICIA RIBEIRO SHELVER
COMMISSIONER OF OATHS
Practising Attorney, R.S.A
Office 201, 2nd Floor,
124 Ivy Road, cnr Grant Avenue
NORWOOD, Johannesburg

[Signature]

Signature

Exempt from Stamp Duty

*If the Master so directs, this deficiency is to be explained by Statement "G" or in such a manner as the Master may require.

[Signature]

LIST "A"

UNSECURED CREDITORS

The names must be numbered consecutively, creditors for R20 and upwards being placed first.

NOTES

1. If any creditor of the company is also a debtor thereof, but for an amount less than the amount of his claim against the company, the gross amount due to the creditor and the amount of his counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-

R C

Gross amount due to creditor

Less counter-claim

Such set-off must not be included in list "D"

2. Particulars of any bills of exchange and promissory notes in possession of a creditor must be inserted under the heading "Remarks"
3. The names of any creditors who are also contributories or alleged contributories of the company, must be shown separately and described as such at the end of the list.

No.	Name	Address and Occupation	Amount of Debt		Remarks
			R	C	
1.	GAS AND SIV AND APETROLIUM (PTY) LTD	Bulk Fuel Suppliers 189 HIGH RD BAEDVELL/ARK KEMPTON PARK	R 1500,00	—	—
2.	OMPHE'S TRADING (PTY) LTD	LUBRICANT, DISTRIBUTORS 189 HIGH RD BAEDVELL KEMPTON PARK	R 1,00,00	—	—



LIST OF SECURED AND PREFERENT CREDITORS

The names must be arranged in alphabetical order and numbered consecutively.

[illegible]

PROPERTY

Full particulars of every description of property not included in any other list are to be set forth herein.

Full Statement and Nature of Property	Estimated to Realise	
	R	c
(a) Cash at bank (as per bank certificate attached) 	NIL NIL	
(b) Cash in hand	NIL	
(c) Stock-in-trade at — (as per valuation attached*)	NIL	
(d) Machinery at — (as per valuation attached*)	NIL	
(e) Trade fixtures, fittings, office furniture, utensils, etc.	NIL	
† (f) Investments in stocks or shares	NIL	
	 R2,106,976	25
† (g) Loans for which mortgage or other security held Mortgage	R2,148,976	28
† (h) Other property (excluding book debts, bills of exchange or unpaid calls)	NIL	

*The valuation must be made by a person approved by the Master

DEVELOPMENT OF THE

NOTE: If any debtor of the company is also a creditor thereof, but for an amount less than his indebtedness, the gross amount due to the company and the amount of the counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-

Gross amount due to company _____
Less counter-claim _____
Such set-off must not be included in List "A" _____

[illegible]

OK

DEFICIENCY ACCOUNT*(N.B. This account is prepared only at the request of the Master.)**(1) Deficiency Account where the winding-up order has been made within three years of formation of the company.*

	R	c
Gross profit (if any) arising from carrying on a business from date of formation of company to date of winding up order (as per trading account annexed)		
II. Receipts (if any) during the said period from undermentioned sources :-		
Interest on loans _____		
Interest on deposits _____		
Transfer fees _____		
Amount paid on shares issued and subsequently forfeited (as per list annexed)		
III. Other receipts (if any) during the said period not included under any of the above headings:-		
IV. Deficiency as per statement of affairs (Part II) _____		
Total amount to be accounted for	†R	

DEFICIENCY ACCOUNT

				R	c
I. Expenditure in carrying on the business from date of formation of the company to date of winding-up order:-					
GENERAL EXPENDITURE		Amount Discharged		Amount due at Date of winding-up order	
		R	c	R	c
Salaries					
Wages not charged in trading account					
Rent					
Rates and taxes					
Legal expenses					
Commission					
Interest on loans					
Interest on debentures					
Miscellaneous expenditure (as per list annexed)					
II. Directors' fees from the date of formation of company to date of winding-up order					
III. Dividends declared during the said period					
IV. Losses and depreciation written off in the company's books:-*					
Irrecoverable debts					
Losses on investments					
Depreciation of property					
Preliminary expenses					
V. Losses and depreciation not written off in the company's books, now written off by directors :-*					
Irrecoverable debts					
Losses on investments					
Depreciation of property					
Preliminary expenses†					
VI. Other losses and expenses:-					
Total amount to be accounted for				†R	

* Lengthy particulars must be entered into a separate schedule.

† These figures must agree

DEFICIENCY ACCOUNT

Excess (if any) of assets over capital and liabilities over assets on the * day of , 20 as per the company's balance sheet (this and any previous balance sheets to be annexed)

II. Expenses of carrying on the business from the* day of , 20 to date of winding-up order:-

GENERAL EXPENDITURE

	Amount Discharged		Amount due at Date of winding-up order	
	R	¢	R	¢
Salaries				
Wages not charged in trading account				
Rent				
Rates and taxes				
Legal expenses				
Commission				
Interest on loans				
Interest on debentures				
Miscellaneous expenditure (as per list annexed)				
III. Director's fees from the* day of , 20 to date of the winding-up order				

IV. Dividends declared during the said period

V. Losses and depreciation from the* day of , 20 to date of the winding-up order written off in the company's books:-†

Irrecoverable debts

Losses on investments

Depreciation of property

Preliminary expenses

VI. Losses and depreciation not written off in the company's books, now written off by directors :-†

Irrecoverable debts

Losses on investments

Depreciation of property

Preliminary expenses†

VII. Other losses and expenses:-

Total amount to be accounted for

†R

* Three days before date of winding-up order.

† Lengthy particulars must be entered into a separate schedule.

‡ These figures must agree