IN THE MATTER OF

<u>OXY TRADING 279 (PTY) LTD</u>

(In Liquidation)

MASTER'S REF: B35/2022

SECOND LIQUIDATION & DISTRIBUTION ACCOUNT

<u>CO-LIQUIDATORS:</u>

CBStC COOPER & R TLHABANYANE

C/o CK TRUST

PO BOX 27, BLOEMFONTEIN, 9300

TEL no 051 4036648

SECOND LIQUIDATION & DISTRIBUTION ACCOUNT
IN THE MATTER OF OXY TRADING 279 (PTY) LTD (In Liquidation)
A COMPNAY DULY REGISTERED AND INCORPORATED IN TERMS OF THE ACTS OF THE REPUBLIC OF SOUTH AFRICA WITH REGISTRATION NUMBER 2013/191147/07 and REGISTERED ADDRESS at No 16 14th STREET, INDUSTRIA, WELKOM, FREE STATE PROVINCE

DATE OF LIQUIDATION:	30 MARCH 2022
MASTER'S REF:	B35/2022
CO-LIQUIDATORS:	CBStC COOPER & R TLHABANYANE

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
	RECONCILIATION STATEMENT			
	BALANCE – STANDARD BANK – Statement 34			7 552 873,15
	TO COLLECT			
	DL MOTAUNG – BALANCE DEBTOR			69 386,39
	TO PAY			
	LIQUIDATORS' FEES			
	- FREE RESIDUE ACCOUNT	793 306,78		
	LESS WASTED COSTS	995,99	792 310,79	
	MASTER'S FEES		0,00	
	BOND OF SECURITY PREMIUMS			
	04/2024 – 04/2025 (BALANCE)	25 644,96		
	04/2025 – 04/2026	43 470,00	69 114,96	
	ADVERTISEMENT COSTS	150,64		
	PETTY CASH & POSTAGES	345,00	495,64	
	SOUTH AFRICAN REVENUE SERVICES			
	INCOME TAX as per ANNEXURE "B"		179 940,45	
	AMOUNT CARRIED FORWARD TO THIRD & FINAL ACCOUNT		**3 066 888,32**	
	AWARDED			
	Claim 2 – NYAPOTSE INCOPORATED ATTORNEYS		**3 368 113,18**	
	Claim 3 – SOUTH AFRICAN REVENUE SERVICE		**145 396,20**	
			7 622 259,54	7 622 259,54

SECOND LIQUIDATION & DISTRIBUTION ACCOUNT

IN THE MATTER OF

OXY TRADING 279 (PTY) LTD (In Liquidation)

A COMPNAY DULY REGISTERED AND INCORPORATED IN TERMS OF THE ACTS OF THE REPUBLIC OF SOUTH AFRICA WITH REGISTRATION NUMBER 2013/191147/07 and REGISTERED ADDRESS at No 16 14th STREET, INDUSTRIA, WELKOM, FREE STATE PROVINCE

DATE OF LIQUIDATION:	**30 MARCH 2022**
MASTER'S REF:	**B35/2022**
CO-LIQUIDATORS:	**CBStC COOPER & R TLHABANYANE**

DATE	PARTICULARS		VOUCHER		LIABILITIES	ASSET
	FREE RESIDUE ACCOUNT					
	AMOUNT BROUGHT FORWARD FROM FIRST ACCOUNT					3 352 640,44
	ASSETS					
	DEBTORS COLLECTED					
20/03/2023	DUNCAN MOTAUNG		100 000,00	1		
20/03/2023	DUNCAN MOTAUNG		485 000,00	2		
28/03/2023	DUNCAN MOTAUNG		280 000,00	3		865 000,00
09/05/2023	**OCCUPATIONAL RENTAL ERF 9052, WELKOM**			4		
	1 OCTOBER 2022 – 4 MAY 2023		30 995,80			
	PLUS 15 % VAT thereon		4 649,36			35 645,16
	DEBTOR – DUNCAN LEJONE MOTAUNG			5		169 386,39
	DEBTOR – PAYMENT RECEIVED FROM MATJHABENG LOCAL MUNICIPALITY AS PER COURT ORDER			6		5 113 968,51
	INTEREST EARNED as per ANNEXURE "B"					715 017,52
	LIABILITIES					
	LIQUIDATORS' FEES					
	DEBTROS COLLECTED					
	10 % of R865 000,00	86 500,00				
	PLUS 15 % VAT thereon	12 975,00	99 475,00			
	OCCUPATIONAL RENTAL					
	10 % of R35 645,16	3 564,51				
	LESS 10 % (R4 649,36) 15 %	69,74				
		3 494,77				
	PLUS 15 % VAT thereon	524,21	4 018,98			
	DEBTOR – DL MOTAUNG					
	10 % of R169 386,39	16 938,63				
	PLUS 15 % VAT thereon	2 540,79	19 479,42			
	DEBTOR – MATJHABENG					
	10 % of R5 113 968,51	511 396,85				
	PLUS 15 % VAT thereon	76 709,52	588 106,37			
	INTEREST EARNED					
	10 % of R715 017,52	71 501,75				
	PLUS 15 % VAT thereon	10 725,26	82 227,01		793 306,78	
	MASTER'S FEES as per ANNEXURE "A"				0,00	
	BOND OF SECURITY PREMIUMS as per ANNEXURE "A"		91 100,04	7-9		
	PLUS 15 % VAT thereon		13 665,00		104 765,04	
	AMOUNTS CARRIED FORWARD				898 071,82	10 251 658,02

DATE	PARTICULARS		VOUCHER		LIABILITIES	ASSET

FREE RESIDUE ACCOUNT (Continue)

DATE	PARTICULARS		VOUCHER		LIABILITIES	ASSET
	AMOUNTS BROUGHT FORWARD				898 071,82	10 251 658,02
	ADVERTISEMENT COSTS					
	- ACCOUNT FOR INSPECTION					
	GOVERNMENT GAZETTE		37,82			
	3 X 406 NOTICE @ R25,00 EACH		75,00			
	- CONFIRMATION					
	GOVERNMENT GAZETTE		37,82		150,64	
	BANK CHARGES - ACTUAL				871,29	
	PETTY CASH & POSTAGES – NOMINAAL				345,00	
	DUPLICATE NATIS DOCUMENTS					
25/01/2023	WESBANK (ML MERCEDES)		440,00	10		
20/01/2023	MFC (FLN789FS)		559,34	11		
30/01/2023	MFC (FLN795FS)		559,34	12	1 558,68	
	SHERIFF BLOEMFONTEIN WEST – EXPENSES					
10/02/2023	VARIOUS INVOICES	1 276,41		13		
	PLUS 15 % VAT thereon	191,46	1 467,87			
04/07/2023	INVOICE	1 500,51		14		
	PLUS 15 % VAT thereon	225,07	1 725,58		3 193,45	
	FJ SENEKAL Inc – EXPENSES					
27/02/2023	KO0009	40 350,66		15		
	PLUS VAT	5 582,94	45 933,60			
01/03/2023	KO0009		6 129,00	16		
17/03/2023	KO0009	255 257,83		17		
	PLUS VAT	37 634,74	292 892,57			
07/09/2023	KO0010	63 022,50		18		
	PLUS VAT	9 453,38	72 475,88			
22/11/2023	KC0027 (REFUND SHERIFF INVOICES)		500,83	19		
04/12/2023	KC0027	78 730,06		20		
	PLUS VAT	11 807,38	90 537,44			
05/12/2023	KC0027		30 043,75	21		
16/02/2024	KC0027	43 634,15		22		
	PLUS VAT	6 545,12	50 179,27			
30/05/2024	KC0027		1 186 089,13	23	1 774 781,47	
	INLEXSO (PTY) LTD – TRANSCPRITION FEES etc			24		
10/03/2023	INVOICE No DSI 34683108		4 076,00			
	PLUS 15 % VAT		611,49		4 687,40	
10/03/2023	**SAFFY & ASSOCCIATES** – TRANSFER FEES					
	MATJHABENG MUNICIPALITY		240 661,70	25		
	SECTION 3(1)V DEEDS OFFICE		419,00	26	241 080,70	
09/03/2023	**HORIZON STABLES** – INVOICE WDV13032023			27	2 940,00	
	Adv CS STEWART – EXPENSES					
10/03/2023	FLIGHT TICKET	4 976,50		28		
	PLUS 15 % VAT	701,92	5 677,52			
22/03/2023	INVOICE		45 000,00	29		
10/10/203	INVOICE		16 875,00	30	67 552,52	
17/03/2023	**JACOBUS HUMAN TRUST** – INVOICE No 20230317-01		236 620,80	31		
	PLUS VAT		33 988,50		270 609,30	
27/03/2023	**Adv C HENDRIKS** – CJ274 + CJ283			32	2 100,00	
13/04/2023	**VERITAS TRANSCRIPTIONS** – INVOICE #0119/23		8 100,00	33		
	PLUS 15 % VAT thereon		1 215,00		9 315,00	
26/04/2023	**BIDX AUCTIONS** – YEARLY LINCENCE FEES			34	17 064,00	
	AMOUNTS CARRIED FORWARD				3 294 321,27	10 251 658,02

DATE	PARTICULARS	VOUCHER		LIABILITIES	ASSET

FREE RESIDUE ACCOUNT (Continue)

DATE	PARTICULARS		VOUCHER	LIABILITIES	ASSET
	AMOUNTS BROUGHT FORWARD			3 294 321,27	10 251 658,02
08/11/2023	**Adv ANCHEN COETZEE** – INVOICE 50		**35**	1 200,00	
11/12/2023	**Adv CD PIENAAR** – INVOICE 0105360	44 000,00	**36**		
	PLUS 15 % VAT thereon	6 600,00		50 600,00	
15/02/2024	**Adv PJJ ZIETSMAN** – INVOICE 1190	108 900,00	**37**		
	PLUS 15 % VAT thereon	16 335,00		125 235,00	
23/02/2024	**AMADE & COMPANY Inc** - WITNESS FEES		**38**		
	PAYABLE TO Mrs DINGANI			19 963,60	
	SOUTH AFRICAN REVENUE SERVICES				
	INCOME TAX as per ANNEXURE "B"			179 940,45	
	AMOUNT CARRIED FORWARD TO THIRD & FINAL ACCOUNT			**3 066 888,32**	
	AWARDED				
	Claim 2 – NYAPOTSE INCOPORATED ATTORNEYS			**3 368 113,18**	
	Claim 3 – SOUTH AFRICAN REVENUE SERVICE			**145 396,20**	
				10 251 658,02	10 251 658,02

ANNEXURE "A"

CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM (VAT Incl)	BOND OF SECURITY PREMIUM (VAT)
FREE RESIDUE ACCOUNT	6 899 017,10	0,00	104 765,04	13 665,00
TOTALS	**6 899 017,10**	**0,00**	**104 765,04**	**13 665,00**

MASTER'S FEES

TOTAL ASSETS FIRST ACCOUNT	5 851 773,52
TOTAL ASSETS THIS ACCOUNT	6 899 017,58
TOTAL ASSETS	12 750 791,10
MAXIMUM MASTER'S FEES OF R275 000,00	
ALREADY PAID IN TERMS OF FIRST ACCOUNT	**0,00**

BOND OF SECURITY PREMIUM – SAFIRE – SAF

04/2023 – 04/2024	**7**	**3 100 000,00**	17 825,04
04/2024 – 04/2025	**8**	**7 560 000,00**	43 470,00
04/2025 – 04/2026	**9**	**7 560 000,00**	43 470,00
TOTAL BOND PREMIUMS PAYABLE			**104 765,04**

ANNEXURE "B"

STATEMENT OF INTEREST RECEIVED, BANK CHARGES PAID & INCOME TAX PAYABLE TO SARS

INTEREST & BANK CHARGES	INTEREST RECEIVED	BANK CHARGES PAID
STANDARD BANK Account no 41975782		
02/2023 - Statement 10	17 866,16	94,13
03/2023 - Statement 11	15 144,10	123,93
04/2023 - Statement 12	12 829,10	180,46
05/2023 - Statement 13	13 949,22	62,92
06/2023 - Statement 14	19 583,35	7,80
07/2023 - Statement 15	21 827,80	0,00
08/2023 - Statement 16	22 688,81	7,80
09/2023 - Statement 17	22 862,48	0,00
10/2023 - Statement 18	22 266,63	15,61
11/2023 - Statement 19	22 929,71	55,12
12/2023 - Statement 20	22 222,85	78,52
01/2024 - Statement 21	22 219,55	15,60
02/2024 - Statement 22	22 118,86	0,00
03/2024 - Statement 23	20 393,06	24,90
04/2024 - Statement 24	21 117,22	0,00
05/2024 - Statement 25	20 478,99	8,30
06/2024 - Statement 26	22 936,91	58,50
07/2024 - Statement 27	45 748,56	66,80
08/2024 - Statement 28	47 572,81	0,00
09/2024 - Statement 29	47 885,92	0,00
10/2024 - Statement 30	46 084,34	0,00
11/2024 - Statement 31	46 939,79	0,00
12/2024 - Statement 32	45 257,39	58,50
01/2025 - Statement 33	45 931,35	0,00
02/2025 - Statement 34	46 162,56	12,40
TOTALS	**715 017,52**	**871,29**

INCOME TAX PAYABLE	ALLOWABLE DEDUCTIONS	INTEREST RECEIVED
INTEREST RECEIVED		715 017,52
ALLOWABLE DEDUCTIONS		
- BANK CHARGES	871,29	
- LIQUIDATORS' FEE	71 501,75	
TAXABLE AMOUNT	**642 644,48**	
	715 017,52	715 017,52

INCOME TAX PAYABLE
28 % of R642 644,48 = R179 940,45

A F F I D A V I T

I, the undersigned,

CHAVONNES BADENHORST St CLAIR COOPER

in my capacity as CO-LIQUIDATOR of

OXY TRADING 279 (PTY) LTD

(In Liquidation)

Master's reference: B35/2022

declare that the above is a true and complete SECOND LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

- further DEBTORS to be collected;
- possible further ASSETS to be sold;
- further INTEREST to be earned and reflected; and
- possible further CLAIMS to be proven.

CBStC COOPER
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words **"I swear that the contents of this affidavit are true so help me God"**, whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the day of MARCH 2025

COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

REFILWE TLHABANYANE

in my capacity as CO-LIQUIDATOR of

OXY TRADING 279 (PTY) LTD

(In Liquidation)

Master's reference: B35/2022

declare that the above is a true and complete SECOND LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

- further DEBTORS to be collected;
- possible further ASSETS to be sold;
- further INTEREST to be earned and reflected; and
- possible further CLAIMS to be proven.

R TLHABANYANE
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the prescribed oath whereafter she uttered the following words **"I swear that the contents of this affidavit are true so help me God"**, whereafter she signed the sworn Affidavit in my presence at on this the day of MARCH 2025

COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

SECOND DISTRIBUTION ACCOUNT
OXY TRADING 279 (PTY) LTD (In Liquidation)
Estate Number: B35/2022

					FIRST ACCOUNT		SECOND ACCOUNT		
CLAIM No	NAME & ADDRESS OF CREDITOR	TOTAL OF CLAIM	PREF / SEC CLAIM	CONCURRENT CLAIM	PREF / SEC DIVIDEND	CONC DIVIDEND	PREF / SEC DIVIDEND	CONC DIVIDEND	SHORTFALL
1	**SOUTH AFRICAN REVENUE SERVICE** PO BOX 313 BLOEMFONTEIN 9300	53 143,16	53 143,16	-	53 143,16	-	-	-	-
2	**NYAPOTSE INCORPRORATED ATTORNEYS** PO BOX 1916 WELKOM 9460	3 368 113,18	-	3 368 113,18	-	-	-	3 368 113,18	-
3	**SOUTH AFRICAN REVENUE SERVICE** PO BOX 313 BLOEMFONTEIN 9300	145 396,20	145 396,20	-	-	-	145 396,20	-	-
	TOTALS	**3 566 652,54**	**198 539,36**	**3 368 113,18**	**53 143,16**	-	**145 396,20**	**3 368 113,18**	-