

**IN THE MATTER OF  
TASTY PASTRY PIES (PTY) LTD  
(In Liquidation)**

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**MASTER'S REF: B24/2021**

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**SECOND LIQUIDATION & DISTRIBUTION ACCOUNT**

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**CO-LIQUIDATORS:  
CBStC COOPER & KN RAMA  
C/o CK TRUST  
PO BOX 27, BLOEMFONTEIN  
TEL no 051 4036648**

**SECOND LIQUIDATION & DISTRIBUTION ACCOUNT****IN THE MATTER OF  
TASTY PASTRY PIES (PTY) LTD (In Liquidation)**

**A COMPANY DULY REGISTERED  
IN TERMS OF THE ACTS OF THE REPUBLIC OF SOUTH AFRICA  
WITH REGISTRATION NUMBER 2016/114518/07  
WITH REGISTERED ADDRESS at 5 MAASDORP STREET, EAST END,  
BLOEMFONTEIN, FREE STATE PROVINCE**

**DATE OF LIQUIDATION:****26 OCTOBER 2021****MASTER'S REF:****B24/2021****CO-LIQUIDATORS:****CBS<sup>t</sup>C COOPER & KN RAMA**

| DATE | PARTICULARS | VOUCHER | LIABILITIES | ASSET |
|------|-------------|---------|-------------|-------|
|------|-------------|---------|-------------|-------|

**RECONCILIATION STATEMENT**

BALANCE STANDARD BANK – 2 JANUARY 2025

645 078,66

**TO PAY****LIQUIDATORS' FEES**

- ENCUMBERED ASSET ACCOUNT 1  
- FREE RESIDUE ACCOUNT

29 456,20

53 490,62

82 946,82

**MASTER'S FEES**

39 875,00

**BOND OF SECURITY PREMIUM**

- 02/2025 – 02/2026

2 760,01

**ADVERTISEMENT COSTS**

150,64

**PETTY CASH & POSTAGES**345,00

495,64

**HEG PROPERTIES – ADMINISTRATIVE RENTAL FROM  
NOVEMBER 2021 – APRIL 2022 @ R79 082,50 / MONTH**

289 312,33

**KROGSCHEEPERS FAMILY TRUST**

- CONVERSION COSTS  
- ENQUIRY COSTS

30 000,00

52 000,00

82 000,00

**SOUTH AFRICAN REVENUE SERVICE**

- INCOME TAX as per ANNEXURE "D"

9 823,51

**AWARDED**

Claim 1 – HEG PROPERTIES (PTY) LTD

**137 865,35**645 078,66  
=====645 078,66  
=====

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| DATE | PARTICULARS | VOUCHER | LIABILITIES | ASSET |
|------|-------------|---------|-------------|-------|
|------|-------------|---------|-------------|-------|

**ENCUMBERED ASSET ACCOUNT 1****ASSETS**

|            |  |                                      |   |            |
|------------|--|--------------------------------------|---|------------|
| 14/06/2022 | PROCEEDS SALE OF –<br>3 X REFRIGERATED CONTAINERS<br>PLASTIC CRATES                            | 195 000,00<br>5 200,00<br>200 200,00 | 1 |            |
|            | PLUS 15 % VAT thereon<br>(DEPOSIT OF R180 180,00 BROUGHT FORWARD FROM 1 <sup>st</sup> ACCOUNT) | 28 028,00                            |   | 228 228,00 |
|            | PRO RATA INTEREST RECEIVED as per ANNEXURE "D"   |                                      |   | 32 117,27  |

**TO PAY**

|            |   |           |           |           |
|------------|---|-----------|-----------|-----------|
|            | <b>LIQUIDATORS' FEES</b>                      |           |           |           |
|            | CONTAINERS and CRATES                         |           |           |           |
|            | 10 % of R228 228,00                           | 22 822,80 |           |           |
|            | LESS 10 % (R28 028,00) 15 %                   | 420,42    |           |           |
|            |   | 22 402,38 |           |           |
|            | PLUS 15 % VAT thereon                         | 3 360,35  | 25 762,73 |           |
|            | <b>INTEREST</b>                               |           |           |           |
|            | 10 % of R32 117,27                            | 3 211,72  |           |           |
|            | PLUS 15 % VAT thereon                         | 481,75    | 3 693,47  | 29 456,20 |
|            | PRO RATA MASTER'S FEES as per ANNEXURE "A"    |           |           | 14 309,49 |
|            | PRO RATA BOND OF SECURITY as per ANNEXURE "A" |           | 2-3       | 1 980,91  |
| 14/06/2022 | <b>HEG PROPERTIES – EXPENSES</b>              |           | 4         |           |
|            | - COMMISSION CONTAINERS                       | 19 500,00 |           |           |
|            | - COMMISSION CRATES                           | 520,00    |           |           |
|            | - VAT PAID OVER TO SARS                       | 28 028,00 |           | 48 048,00 |
| 20/06/2022 | <b>BIDX AUCTIONS – COMMISSION</b>             |           | 5         | 20 700,00 |
|            | <b>SOUTH AFRICAN REVENUE SERVICE</b>          |           |           |           |
|            | - PRO RATA INCOME TAX as per ANNEXURE "D"     |           |           | 7 985,32  |

**AWARDED**

|                                    |  |            |            |
|------------------------------------|--|------------|------------|
| Claim 1 – HEG PROPERTIES (PTY) LTD |  | 137 865,35 |            |
|                                    |  | 260 345,27 | 260 345,27 |
|                                    |  | =====      | =====      |

**SECOND LIQUIDATION & DISTRIBUTION ACCOUNT****IN THE MATTER OF  
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**A COMPANY DULY REGISTERED  
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**DATE OF LIQUIDATION:** 26 OCTOBER 2021  
**MASTER'S REF:** B24/2021  
**CO-LIQUIDATORS:** CBS&C COOPER & KN RAMA

| DATE | PARTICULARS | VOUCHER | LIABILITIES | ASSET |
|------|-------------|---------|-------------|-------|
|------|-------------|---------|-------------|-------|

**FREE RESIDUE ACCOUNT**

AMOUNT BROUGHT FORWARD FROM FIRST ACCOUNT 41 476,62

**ASSETS**

05/12/2024 PROCEEDS DEBTOR COLLECTED 6 457 742,72  
PRO RATA INTEREST RECEIVED as per ANNEXURE "D" 7 393,25

**TO PAY****LIQUIDATORS' FEES****DEBTOR**

10 % of R457 742,72 45 774,27  
PLUS 15 % VAT thereon 6 866,14 52 640,41

**INTEREST**

10 % of R7 393,25 739,32  
PLUS 15 % VAT thereon 110,89 850,21 53 490,62

PRO RATA MASTER'S FEES as per ANNEXURE "A" 25 565,51

PRO RATA BOND OF SECURITY as per ANNEXURE "A" 2-3 3 539,11

**ADVERTISEMENT COSTS****- ACCOUNT FOR INSPECTION**

GOVERNMENT GAZETTE 37,82  
3 X 406 NOTICE @ R25,00 EACH 75,00

**- CONFIRMATION**

GOVERNMENT GAZETTE 37,82 150,64

**PETTY CASH & POSTAGES**

19/04/2023 - NOMINAL 345,00  
02/10/2023 - APPLICATION FOR EXTENSION (52 Circulars) 2 064,40 7  
04/04/2024 - APPLICATION FOR EXTENSION (52 Circulars) 2 168,40 8  
07/11/2024 - APPLICATION FOR EXTENSION (52 Circulars) 2 449,20 9  
2 288,00 10 9 315,00

BANK CHARGES - ACTUAL as per ANNEXURE "B" 475,49

HEG PROPERTIES - ADMINISTRATIVE RENTAL FROM 11  
NOVEMBER 2021 - APRIL 2022 @ R79 082,50 / MONTH 289 312,33

12/12/2022 ADAMS & ADAMS - PROFESSIONAL SERVICES RENDERED 12 3 715,65

26/05/2023 FJ SENEKAL Inc - TAXED BILL OF COSTS 13 37 210,05

AMOUNTS CARRIED FORWARD 422 774,40 506 612,59

| DATE | PARTICULARS | VOUCHER | LIABILITIES | ASSET |
|------|-------------|---------|-------------|-------|
|------|-------------|---------|-------------|-------|

**FREE RESIDUE ACCOUNT (Continue)**

|   |                  |    |                   |                   |
|---|------------------|----|-------------------|-------------------|
| AMOUNTS BROUGHT FORWARD                   |                  |    | 422 774,40        | 506 612,59        |
| <b>KROGSCHEEPERS FAMILY TRUST</b>         |                  |    |                   |                   |
| - CONVERSION COSTS                        | 30 000,00        | 14 |                   |                   |
| - ENQUIRY COSTS                           | <u>52 000,00</u> | 15 | 82 000,00         |                   |
| <b>SOUTH AFRICAN REVENUE SERVICE</b>      |                  |    |                   |                   |
| - PRO RATA INCOME TAX as per ANNEXURE "D" |                  |    | 1 838,19          |                   |
|   |                  |    | <u>506 612,59</u> | <u>506 612,59</u> |
|   |                  |    | =====             | =====             |

**ANNEXURE "A"****CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

|                            | <b>TOTAL<br/>ASSETS</b> | <b>MASTER'S<br/>FEES</b> | <b>BOND OF<br/>SECURITY<br/>PREMIUM</b> |
|----------------------------|-------------------------|--------------------------|---|
| ENCUMBERED ASSET ACCOUNT 1 | 260 345,27              | 14 309,49                | 1 980,91                                |
| FREE RESIDUE ACCOUNT       | 465 135,97              | 25 565,51                | 3 539,11                                |
| <b>TOTALS</b>              | <b>725 481,24</b>       | <b>39 875,00</b>         | <b>5 520,02</b>                         |

**MASTER'S FEES**

|  |               |                  |
|--|---------------|------------------|
| TOTAL ASSETS FIRST ACCOUNT                         | 343 618,90    |                  |
| TOTAL ASSETS THIS ACCOUNT                          | 725 481,24    |                  |
|  | 11 069 100,14 |                  |
| <u>LESS</u>  | 150 000,00    | 1 000,00         |
|  | 919 100,14    |                  |
| DIVIDE BY R5 000,00                                | 183           |                  |
| 183 X R275,00                                      |               | 50 325,00        |
|  |               | 51 325,00        |
| <u>LESS</u> ALREADY PAID in terms of FIRST ACCOUNT |               | 11 450,00        |
| <b>TOTAL MASTER'S FEES PAYABLE</b>                 |               | <b>39 875,00</b> |

FACTOR  $\frac{39\,875,00}{725\,481,24} = 0,05496351635$

**BOND OF SECURITY PREMIUMS****SAFIRE INSURANCE – SAF702534BLM**

|                                    |   |            |                 |
|------------------------------------|---|------------|-----------------|
| 02/2024 – 02/2025                  | 2 | 480 000,00 | 2 760,01        |
| 02/2025 – 02/2026                  | 3 | 480 000,00 | 2 760,01        |
| <b>TOTAL BOND PREMIUMS PAYABLE</b> |   |            | <b>5 520,02</b> |

FACTOR  $\frac{5\,520,02}{725\,481,240} = 0,00760877014$

**ANNEXURE "B"****STATEMENT OF INTEREST RECEIVED & BANK CHARGES PAID**

|  | INTEREST<br>RECEIVED | BANK<br>CHARGES<br>PAID |
|--|----------------------|-------------------------|
| <b><u>CHEQUE ACCOUNT</u></b>                     |                      |                         |
| <b><u>STANDARD BANK Account no 041976177</u></b> |                      |                         |
| STATEMENT 5                                      | 2 005,21             | 0,00                    |
| STATEMENT 6                                      | 2 019,27             | 96,18                   |
| STATEMENT 7                                      | 1 947,87             | 52,00                   |
| STATEMENT 8                                      | 2 212,12             | 7,36                    |
| STATEMENT 9                                      | 2 229,96             | 0,00                    |
| STATEMENT 10                                     | 1 142,47             | 76,61                   |
| STATEMENT 11                                     | 1 198,56             | 0,00                    |
| STATEMENT 12                                     | 1 245,04             | 55,12                   |
| STATEMENT 13                                     | 1 255,79             | 7,80                    |
| STATEMENT 14                                     | 1 101,52             | 0,00                    |
| STATEMENT 15                                     | 1 145,49             | 0,00                    |
| STATEMENT 16                                     | 1 153,03             | 0,00                    |
| STATEMENT 17                                     | 1 123,18             | 0,00                    |
| STATEMENT 18                                     | 1 153,96             | 55,12                   |
| STATEMENT 19                                     | 1 123,54             | 0,00                    |
| STATEMENT 20                                     | 1 168,37             | 0,00                    |
| STATEMENT 21                                     | 1 175,81             | 0,00                    |
| STATEMENT 22                                     | 1 091,01             | 8,30                    |
| STATEMENT 23                                     | 1 172,76             | 0,00                    |
| STATEMENT 24                                     | 1 128,10             | 58,50                   |
| STATEMENT 25                                     | 1 171,19             | 0,00                    |
| STATEMENT 26                                     | 1 141,07             | 0,00                    |
| STATEMENT 27                                     | 1 186,61             | 0,00                    |
| STATEMENT 28                                     | 1 194,42             | 0,00                    |
| STATEMENT 29                                     | 1 149,49             | 0,00                    |
| STATEMENT 30                                     | 1 170,82             | 0,00                    |
| STATEMENT 31                                     | 1 117,73             | 58,50                   |
| STATEMENT 32                                     | 3 586,13             | 0,00                    |
| <b>TOTALS</b>                                    | <b>39 510,52</b>     | <b>475,49</b>           |

**ANNEXURE "C"****INCOME TAX PAYABLE TO SARS ON INTEREST RECEIVED**

|                             | <b>ALLOWABLE<br/>DEDUCTIONS</b> | <b>INTEREST<br/>RECEIVED</b> |
|-----------------------------|---------------------------------|------------------------------|
| <b>INTEREST RECEIVED</b>    |                                 |                              |
| STANDARD BANK               |                                 | 39 510,52                    |
| <b>ALLOWABLE DEDUCTIONS</b> |                                 |                              |
| <b>LIQUIDATORS' FEE</b>     |                                 |                              |
| 10 % of R39 510,52          | 3 951,05                        |                              |
| <b>BANK CHARGES</b>         | 475,49                          |                              |
| <b>TAXABLE AMOUNT</b>       | 35 083,98                       |                              |
|                             | <u>39 510,52</u>                | <u>39 510,52</u>             |
|                             | =====                           | =====                        |
| <b>INCOME TAX PAYABLE</b>   |                                 |                              |
| 28 % of R35 083,98          |                                 |                              |
| = R9 823,51                 |                                 |                              |



**ANNEXURE "D"****PRO RATA CALCULATION OF INTEREST RECEIVED & INCOME TAX PAYABLE**

|  | <b>NETT<br/>DEPOSIT<br/>AMOUNT</b> | <b>PRO RATA<br/>INTEREST<br/>RECEIVED</b> | <b>PRO RATA<br/>INCOME TAX<br/>PAYABLE</b> |
|--|------------------------------------|---|--|
|--|------------------------------------|---|--|

**ENCUMBERED ASSET ACCOUNT 1**

|   |            |           |          |
|---|------------|-----------|----------|
| - DEPOSIT BROUGHT FORWARD FROM 1s ACCOUNT | 180 180,00 | 32 117,27 | 7 985,32 |
|---|------------|-----------|----------|

**FREE RESIDUE ACCOUNT**

|  |           |          |          |
|--|-----------|----------|----------|
| - AMOUNT BROUGHT FORWARD FROM 1s ACCOUNT | 41 476,62 | 7 393,25 | 1 838,19 |
|--|-----------|----------|----------|

**TOTALS**

|                   |                  |                 |
|-------------------|------------------|-----------------|
| <b>221 656,62</b> | <b>39 510,52</b> | <b>9 823,51</b> |
| =====             | =====            | =====           |

FACTOR       $\frac{39\,510,52}{221\,656,62} = 0,17825102629$

FACTOR       $\frac{9\,823,51}{221\,656,62} = 0,04431859513$

# AFFIDAVIT

I, the undersigned,

**CHAVONNES BADENHORST St CLAIR COOPER**

in my capacity as CO-LIQUIDATOR of

**TASTY PASTYR PIES (PTY) LTD (In Liquidation)**

**Master's reference: B24/2021S8/2019**


declare that the above is a true and complete SECOND LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

collection of further DEBTORS;  
further INTEREST to be earned; and  
further CLAIMS to be proven.

  
\_\_\_\_\_  
CBSIC COOPER  
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "I swear that the contents of this affidavit are true so help me God", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 17 day of february 2025

**STACY SAFFY**  
HONEY CHAMBERS BLOEMFONTEIN  
KENNETH KAUNDA DRIVE  
COMMISSIONER OF OATHS  
KOMMISSARIS VAN EDE  
PRACTISING ATTORNEY R.S.A.  
PRAKTISERENDE PROKUREUR R.S.A.

  
\_\_\_\_\_  
COMMISSIONER OF OATHS  
FULL NAMES:  
ADDRESS:  
OFFICE:  
AREA OF APPOINTMENT:

# AFFIDAVIT

I, the undersigned,

**KISHOR NATHOO RAMA**

in my capacity as CO-LIQUIDATOR of

**TASTY PASTYR PIES (PTY) LTD (In Liquidation)**

**Master's reference: B24/2021S8/2019**

declare that the above is a true and complete SECOND LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

collection of further DEBTORS;  
further INTEREST to be earned; and  
further CLAIMS to be proven.

\_\_\_\_\_  
KN RAMA  
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter he signed the sworn Affidavit in my presence at  
on this the                      day of

\_\_\_\_\_  
COMMISSIONER OF OATHS  
FULL NAMES:  
ADDRESS:  
OFFICE:  
AREA OF APPOINTMENT:

**SECOND DISTRIBUTION ACCOUNT**  
**TASTY PASTRY PIES (PTY) LTD (In Liquidation)**  
Estate Number: B24/2021

| CLAIM No      | NAME & ADDRESS OF CREDITOR   | TOTAL OF CLAIM    | FIRST ACCOUNT     |                  |                     | 2nd & FINAL ACCOUNT |                     |                     | SHORTFALL         |
|---------------|--|-------------------|-------------------|------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
|               |  |                   | PREF / SEC CLAIM  | CONCURRENT CLAIM | PREF / SEC DIVIDEND | CONCURRENT DIVIDEND | PREF / SEC DIVIDEND | CONCURRENT DIVIDEND |                   |
| 1             | HEG PROPERTIES (PTY) LTD<br>RIVERSIDE No 2<br>WILGE AVENUE, ROODEWAL<br>BLOEMFONTEIN, 9301 | 619 507,40        | 244 748,96        | -                | 106 883,61          | -                   | 137 865,35          | -                   | 374 758,44        |
| 2             | MFC A DIVISION OF NEDBANK LTD<br>PO BOX 4005<br>EDENVALE<br>1610                           | 5 366,10          | 4 567,30          | -                | 4 567,30            | -                   | -                   | -                   | 798,80            |
| 3             | MFC A DIVISION OF NEDBANK LTD<br>PO BOX 4005<br>EDENVALE<br>1610                           | 195 180,61        | 42 799,66         | -                | 42 799,66           | -                   | -                   | -                   | 152 380,95        |
| <b>TOTALS</b> |  | <b>820 054,11</b> | <b>292 115,92</b> | <b>-</b>         | <b>154 250,57</b>   | <b>-</b>            | <b>137 865,35</b>   | <b>-</b>            | <b>527 938,19</b> |