

**ESTATE BOPHELO BIO SCIENCE AND WELLNESS (PTY) LTD E54/2022**

First meeting of Creditors held at the Master's office on Wednesday 1<sup>st</sup> March, 2023 since it was postponed on 28<sup>th</sup> as the Master was on compassionate leave.

The meeting was duly advertised.

Present are:

1. V. M. Matiya – Chair and recording
2. St Claire B. Cooper – liquidator
3. Brian Cooper
4. Mr Letsipa Mofilikoane – LRA

Meeting is called to order at 09:15 am

Agenda – as in the Gazette

1. Proof of claims:

Kleingeld Mayet Inc. claim for M12,724,75 actually there are five claims, they are for services rendered but under different entities – ie Kleingeld Mayet Inc and Kleingeld Attorneys. The liquidator is yet to investigate the claims as to what is owed to who – but at face value there is no objection with these claims being admitted, all that is going to be investigated is the entities- Mayet Int & Attorneys. They add up to a total of M34, 389.75. the claims are admitted to proof – claims 1-5.

Another claim is for Mophuti Matsoso Development Trust for an amount of M7, 369. 850.57 for rentals owing. The claim is in order and is admitted and proved.

Third claim is for Mophuti Matsoso Developmemt Trust for an amount of M68, 250. 000.00 for damages incurred as a result of unexpired sublease agreement. Liquidator submits this is not a liquid claim-they will have to discuss it further since it is not a liquid claim. Options: either the liquidators compromise or obtain a liquidated claim against the estate. As it is, it is not admitted to proof at this stage.

Fourth – Global Africa Consulting (Pty) Ltd for an amount of M4, 098,568.95 for consulting sea work. This claim involves Akanda holding company for Bophelo. There is no where Bophelo Bio Science and Wellness is involved. There is therefore need for further proof as this cannot be admitted against Bophelo Bio Science and Wellness in liquidation. Claim is therefore not admitted to proof.

2. Liquidator's report: The liquidator hands the report to the Master which he says was also circulated to the creditors and they will have a more detailed report circulated for the second meeting.

There being no other business the meeting is closed at 09:41 am.

