

**FIRST LIQUIDATION & DISTRIBUTION ACCOUNT****IN THE INSOLVENT ESTATE OF  
EMILIE MARIE MARCHAND****Identity Number 800610 0803 08 8  
UNMARRIED****WHO RESIDED at 24 AVENUE FRANCAISE, FRESNAYE, CAPE TOWN  
WESTERN CAPE PROVINCE AT THE TIME OF HER SEQUESTRATION**

<b>DATE OF SEQUESTRATION:</b>	<b>4 APRIL 2023</b>
<b>MASTER'S REF:</b>	<b>C319/2023</b>
<b>CO-TRUSTEES:</b>	<b>CBStC COOPER &amp; SS MOHLOMI</b>

DATE	PARTICULARS	VOUCHER LIABILITIES	ASSETS
------	-------------	---------------------	--------

**RECONCILIATION STATEMENT**

BALANCE FIRST NATIONAL BANK – 29 FEBRUARY 2024	2 895 743,02
--	--------------

**TO PAY****TRUSTEES' FEES**

- ENCUMBERED ASSET ACCOUNT 1	350 760,66	
- FREE RESIDUE ACCOUNT	<u>0,00</u>	350 760,66

**MASTER'S FEES**

160 500,00

**BOND PREMIUM – 05/2023 – 05/2024**

20 203,49

**ADVERTISEMENT COSTS**

4 958,46

**PETTY CASH & POSTAGES**

825,00

**STORAGE FEES**

1 030,00

**REFUND OPENING BANK ACCOUNT**1,00

6 814,46

**LESS ALREADY PAID**436,72

6 377,74

**SARS – INCOME TAX as per ANNEXURE "C"**

3 568,59

**AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT**

- ENCUMBERED ASSET ACCOUNT 1 (for credit of SECOND BOND HOLDERD)	180 344,29
--	------------

- FREE RESIDUE ACCOUNT (SHORTFALL)	6 813,46
------------------------------------	----------

**AWARDED****Claim 1 – STANDARD BANK OF SA LTD**

1 946 836,52

**PLUS INTEREST @ 11,19 % FROM 04/04/2023 – 30/04/2024****= R596,85 / DAY @ 392 DAY**233 965,202 180 801,72

2 902 555,48

=====

2 902 556,48

=====

**FIRST LIQUIDATION & DISTRIBUTION ACCOUNT****IN THE INSOLVENT ESTATE OF  
EMILIE MARIE MARCHAND****Identity Number 800610 0803 08 8  
UNMARRIED****WHO RESIDED at 24 AVENUE FRANCAISE, FRESNAYE, CAPE TOWN  
WESTERN CAPE PROVINCE AT THE TIME OF HER SEQUESTRATION**

<b>DATE OF SEQUESTRATION:</b>	<b>4 APRIL 2023</b>
<b>MASTER'S REF:</b>	<b>C319/2023</b>
<b>CO-TRUSTEES:</b>	<b>CBStC COOPER &amp; SS MOHLOMI</b>

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSETS
------	-------------	---------	-------------	--------

**ENCUMBERED ASSETS ACCOUNT 1****ASSETS**

19/01/2024	PROCEEDS SALE of UNIT 4 OF SS AVENUE FRANCAISE, 24 AVENUE FRANCAISE STREET, FRESNAYE CAPE TOWN, 125 SQUARE METRES, SOLD AS A GOING CONCERN (ZERO VAT RATE) WHICH PROPERTY WAS SUBJECT TO A MORTGAGE BOND IN FAVOUR OF STANDARD BANK OF SOUTH AFRICA LIMITED (367281732)	1		3 000 000,00
	OCCUPATIONAL INTEREST from 21/12/2023 – 18/01/2024	2		28 064,51
	INTEREST EARNED as per ANNEXURE "B"			22 028,33

**LIABILITIES****TRUSTEES' FEE****PROCEEDS UNIT 4 (GOING CONCERN)**

10 % of R3 000 000,00	300 000,00	
PLUS 15 % VAT thereon	<u>45 000,00</u>	345 000,00

**OCCUPATIONAL INTEREST**

10 % of R28 064,51	2 806,45	
PLUS 15 % VAT thereon	<u>420,96</u>	3 227,41

**INTEREST EARNED**

10 % of R22 028,33	2 202,83	
PLUS 15 % VAT thereon	<u>330,42</u>	<u>2 533,25</u>
		350 760,66

**PRO RATA MASTER'S FEES as per ANNEXURE "A"**

160 500,00

**PRO RATA BOND PREMIUMS as per ANNEXURE "A"**

3 20 203,49

19/01/2024	HAASBROEK & BOEZAART – TRANSFER COSTS			
	- LEVIES PAYABLE UNTIL 20/12/2023	129 655,49	4	
	- RATES & TAXES PAID TO CITY CAPE TOWN	23 465,11	5	
	- DEEDS OFFICE FEES, COPIES AND SEARCHES	690,00	6	
	- COURIER COSTS	<u>103,50</u>	7	153 914,10

**SOUTH AFRICAN REVENUE SERVICE – INCOME TAX**

ON INTEREST EARNED as per ANNEXURE "C"

3 568,50

**SURPLUS CARRIED FORWARD FOR CREDIT OF  
THE SECOND BONDHOLDER**

180 344,28

**AWARDED**

Claim 1 – STANDARD BANK OF SA LTD

1 946 836,52

**PLUS INTEREST @ 11,19 % FROM 04/04/2023 – 30/04/2024****= R596,85 / DAY @ 392 DAY**233 965,202 180 801,72

3 050 092,84

=====

3 050 092,84

=====

**FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**

**IN THE INSOLVENT ESTATE OF  
EMILIE MARIE MARCHAND**

**Identity Number 800610 0803 08 8  
UNMARRIED**

**WHO RESIDED at 24 AVENUE FRANCAISE, FRESNAYE, CAPE TOWN  
WESTERN CAPE PROVINCE AT THE TIME OF HER SEQUESTRATION**

**DATE OF SEQUESTRATION: 4 APRIL 2023**  
**MASTER'S REF: C319/2023**  
**CO-TRUSTEES: CBStC COOPER & SS MOHLOMI**

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSETS
------	-------------	---------	-------------	--------

**FREE RESIDUE ACCOUNT****ASSETS**

NONE 0,00

**LIABILITIES**

TRUSTEES' FEE 0,00

PRO RATA MASTER'S FEES as per ANNEXURE "A" 0,00

PRO RATA BOND PREMIUMS as per ANNEXURE "A" 2 0,00

**ADVERTISEMENTS COSTS****SECOND MEETING OF CREDITORS**

GOVERNMENT GAZETTE

37,82

09/02/2024 DIE BURGER WES (Afrikaans)

1 372,41

8

09/02/2024 CAPE TIMES (Engels)

972,59

9

**Account for Inspection**

DIE BURGER WES (Afrikaans)

1 400,00

CAPE TIMES (Engels)

1 100,00

GOVERNMENT GAZETTE

37,82

**Confirmation**

GOVERNMENT GAZETTE

37,82

4 958,46

**PETTY CASH & POSTAGES**

- NOMINAL

600,00

- 9 CIRCULARS @ R25,00 each

225,00

10

825,00

**STORAGE FEES**

1 030,00

SHORTFAL CARRIED FORWARD TO SECOND & FINAL ACCOUNT

6 813,46

6 813,46

6 813,46

**ANNEXURE "A"****PRO RATA CALCULATION OF MASTER'S FEES & BOND PREMIUM**

	<b>TOTAL ASSETS</b>	<b>MASTER'S FEES</b>	<b>BOND PREMIUM</b>
ENCUMBERED ASSET ACCOUNT 1	3 050 092,84	160 500,00	20 203,49
FREE RESIDUE ACCOUNT	0,00	0,00	0,00
<b>TOTALS</b>	<b>3 050 092,84</b> =====	<b>160 500,00</b> =====	<b>20 203,49</b> =====
<b><u>MASTER'S FEES</u></b>			
TOTAL ASSETS	3 050 092,84		
<u>MIN</u>	150 000,00	1 000,00	
	2 900 092,84		
DIVIDED BY R5 000,00	580		
580 X R275,00		159 500,00	
<b>TOTAL MASTER'S FEES PAYABLE</b>		<b>160 500,00</b> =====	
<b><u>BOND PREMUIUM – SAFIRE – SAFCB202305-0242</u></b>			
05/2023 – 05/2024	2	3 513 650,00	20 203,49
<b>TOTAL BOND PREMIUMS PAYABLE</b>			<b>20 203,49</b> =====

ANNEXURE “B”

**STATEMENT OF INTEREST RECEIVED AND BANK CHARGES PAID**

	INTEREST RECEIVED	BANK CHARGES PAID
<b><u>FIRST NATIONAL BANK Account number: 63071654561</u></b>		
OCTOBER 2023	0,00	0,00
NOVEMER 2023	0,12	0,00
DECEMBER 2023	0,15	0,00
JANUARY 2024	6 807,55	0,00
FEBRUARY 2024	15 220,51	
	-----	-----
TOTALS	22 028,33	0,00
	=====	=====

ANNEXURE "C"**INCOME TAX SCHEDULE IN RESPECT OF INTEREST EARNED**

	<u>ALLOWABLE DEDUCTIONS</u>	<u>INTEREST RECEIVED</u>
<u>TOTAL INTEREST RECEIVED</u>		22 028,33
<u>LESS</u> ALLOWABLE DEDUCTIONS		
- TRUSTEES' FEE	2 202,83	
- Bank Charges	0,00	
<b>TAXABLE AMOUNT</b>	<b>19 825,50</b>	
	-----	-----
	22 028,33	22 028,33
	=====	=====
<b>INCOME TAX PAYABLE</b>		
R19 825,50 X 18 % =	<b>R3 568,59</b>	

# AFFIDAVIT

I, the undersigned,

**CHAVONNES BADEHORST St CLAIR COOPER**

in my capacity as CO-TRUSTEE in the Insolvent Estate of

**EMILIE MARIE MARCHAND**

**Master's reference: C319/2023**

declare that the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except

- further CLAIMS to be proven; and
- further INTEREST.

---

CBSStC COOPER  
CO-TRUSTEE

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words **"I swear that the contents of this affidavit are true so help me God"**, whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the                      day of MARCH 2024

---

COMMISSIONER OF OATHS  
FULL NAMES:  
ADDRESS:  
OFFICE:  
AREA OF APPOINTMENT:

# AFFIDAVIT

I, the undersigned,

# SIYABONGA SAMUEL MOHLOMI

in my capacity as CO-TRUSTEE in the Insolvent Estate of

**EMILIE MARIE MARCHAND**

**Master's reference: C319/2023**

declare that the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except

- further CLAIMS to be proven; and
- further INTEREST.

SS MOHLOMI  
CO-TRUSTEE

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words **"I swear that the contents of this affidavit are true so help me God"**, whereafter he signed the sworn Affidavit in my presence at  
on this the \_\_\_\_\_ day of MARCH 2024

COMMISSIONER OF OATHS  
FULL NAMES:  
ADDRESS:  
OFFICE:  
AREA OF APPOINTMENT: