

**INSOLVENT ESTATE**

**HONORINE MONA**

**Identity Number 700507 1062 08 9**

**MARRIED OUT OF COMMUNITY OF PROPERTY**

---

**ESTATE NUMBER: C90/2023**

---

**FIRST LIQUIDATION &  
DISTRIBUTION ACCOUNT**

---

**CO-TRUSTEES:**

**CBStC COOPER & A POOLE**

**C/o CK INSOLVENCY, RESTRUCTURING AND  
RECOVERY PRACTITIONERS**

**PO BOX 3065, TYGER VALLEY, 7536**

**TEL no 021 9102902**

**FIRST LIQUIDATION & DISTRIBUTION ACCOUNT****IN THE INSOLVENT ESTATE OF****HONORINE MONA****Identity Number 700507 1062 08 9****MARRIED OUT OF COMMUNITY OF PROPERTY****WHO RESIDED at 4 BELLAIR, FIRMONT ROAD, SEA POINT, CAPE TOWN  
WESTERN CAPE PROVINCE AT THE TIME OF HER SEQUESTRATION****DATE OF SEQUESTRATION:****9 NOVEMBER 2022****MASTER'S REF:****C90/2023****CO-TRUSTEES:****CBS&C COOPER & A POOLE****DATE PARTICULARS****VOUCHER LIABILITIES****ASSETS****RECONCILIATION STATEMENT**

BALANCE FIRST NATIONAL BANK – 31 DECEMBER 2024

2 208 938,19

**TO PAY****TRUSTEES' FEES****- ENCUMBERED ASSET ACCOUNT 1**

71 179,34

**- FREE RESIDUE ACCOUNT**13 156,14

84 335,48

**MASTER'S FEES**

116 225,00

**BOND OF SECURITY PREMIUMS****- 02/2023 – 02/2024**

9 775,00

**- 02/2024 – 02/2025**

9 775,00

**- 02/2025 – 02/2026**9 775,00

29 325,00

**ADVERTISEMENT COSTS**

5 158,46

**PETTY CASH & POSTAGES**

725,00

**STORAGE FEES**

1 030,00

**CK TRUST – REFUND OPENING BANK ACCOUNT**1,00

6 914,46

**LESS ALREADY PAID**2 580,50

4 333,96

**PURE CAPITAL – EXPENSES**

13 800,00

**LOMBAARD & KRIEK Inc – SERVICES RENDERED**

122 901,50

**SARS – INCOME TAX as per ANNEXURE "C"**

2 045,47

**AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT****- FREE RESIDUE ACCOUNT**

1 188 682,85

**AWARDED****Claim 2 – THE STANDARD BANK OF SOUTH AFRICA LIMITED**

524 885,60

**PLUS INTEREST @ 9,75 % per annum as from 09/11/2022 –****31/03/2025 = 873 DAYS @ R140,21 / DAY**122 403,33**647 288,93**2 208 938,192 208 938,19

<b>FIRST LIQUIDATION &amp; DISTRIBUTION ACCOUNT</b>	
<b>IN THE INSOLVENT ESTATE OF</b>	
<b>HONORINE MONA</b>	
<b>Identity Number 700507 1062 08 9</b>	
<b>MARRIED OUT OF COMMUNITY OF PROPERTY</b>	
<b>WHO RESIDED at 4 BELLAIR, FIRMONT ROAD, SEA POINT, CAPE TOWN</b>	
<b>WESTERN CAPE PROVINCE AT THE TIME OF HER SEQUESTRATION</b>	
<b>DATE OF SEQUESTRATION:</b>	<b>9 NOVEMBER 2022</b>
<b>MASTER'S REF:</b>	<b>C90/2023</b>
<b>CO-TRUSTEES:</b>	<b>CBS&amp;C COOPER &amp; A POOLE</b>

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSETS
------	-------------	---------	-------------	--------

**ENCUMBERED ASSETS ACCOUNT 1****ASSETS**

12/12/2024	PROCEEDS SALE of SECTION 4, BELLAIR, 2 FAIRMOUNT ROAD SEA POINT which PROPERTY was subject to a MORTGAGE BOND in favour of STANDARD BANK OF SA LIMITED (360692877)	1		2 025 000,00
	PRO RATA INTEREST RECEIVED as per ANNEXURE "D"			11 450,89

**LIABILITIES****TRUSTEES' FEE****SECTION 4, BELLAIR**

3 % of R2 025 000,00	60 750,00		
PLUS 15 % VAT thereon	9 112,50	69 862,50	

**INTEREST RECEIVED**

10 % of R11 450,89	1 145,08		
PLUS 15 % VAT thereon	171,76	1 316,84	71 179,34

**PRO RATA MASTER'S FEES as per ANNEXURE "A"**

PRO RATA BOND PREMIUMS as per ANNEXURE "A"	2-4	105 411,75	26 596,68
--	-----	------------	-----------

**PURE CAPITAL – EXPENSES**

16/01/2024	SITE VISIT / INVESTIGATION	1 725,00	5	
11/03/2024	VALUATION FEE	5 175,00	6	6 900,00

05/11/2024	CITY OF CAPE TOWN – RATES CLEARANCE FIGURES		7	2 858,72
------------	---	--	---	----------

12/11/2024	CAPE CITI HOMES BODY CORPORAT – CLEARANCE FIGURES	2 425,00	8	
	CLEARANCE FIGURES	13 415,34	9	15 840,34
	EXPECTED AMOUNT FOR LEVY			

12/12/2024	SAFFY & ASSOCIATES – TRANSFER COSTS			
	- FICA IDENTIFICATION FEE	862,50	10	
	- CAPE TOWN MUNICIPALITY FEES	517,50	11	
	- CAPE TOWN MUNICIPALITY FURTHER FEES	105,00	12	1 485,00

SARS – PRO RATA INCOME TAX as per ANNEXURE "D"				1 855,04
--	--	--	--	----------

SURPLUS CARRIED FORWARD TO FREE RESIDUE ACCOUNT				1 157 035,09
---	--	--	--	--------------

**AWARDED**

Claim 2 – THE STANDARD BANK OF SOUTH AFRICA LIMITED	524 885,60			
PLUS INTEREST @ 9,75 % per annum as from 09/11/2022 –				
31/03/2025 = 873 DAYS @ R140,21 / DAY	122 403,33			647 288,93

2 036 450,89	2 036 450,89
=====	=====

<b>FIRST LIQUIDATION &amp; DISTRIBUTION ACCOUNT</b>	
<b>IN THE INSOLVENT ESTATE OF</b>	
<b><u>HONORINE MONA</u></b>	
<b>Identity Number 700507 1062 08 9</b>	
<b>MARRIED OUT OF COMMUNITY OF PROPERTY</b>	
<b>WHO RESIDED at 4 BELLAIR, FIRMONT ROAD, SEA POINT, CAPE TOWN</b>	
<b>WESTERN CAPE PROVINCE AT THE TIME OF HER SEQUESTRATION</b>	
<b>DATE OF SEQUESTRATION:</b>	<b>9 NOVEMBER 2022</b>
<b>MASTER'S REF:</b>	<b>C90/2023</b>
<b>CO-TRUSTEES:</b>	<b>CBS&amp;C COOPER &amp; A POOLE</b>

DATE	PARTICULARS	VOUCHER LIABILITIES	ASSETS
------	-------------	---------------------	--------

**FREE RESIDUE ACCOUNT**

SURPLUS BROUGHT FORWARD FROM ENCUMBERED ASSET ACCOUNT 1

1 157 035,09

**ASSETS**PROCEEDS RENTAL RECEIVED – ERF 19955,  
4 CERES STREET, BROOKLYN

11 MARCH 2024	8 940,00	13	
12 APRIL 2024	12 920,00	14	
14 MAY 2024	8 300,00	15	
21 JUNE 2024	4 885,00	16	
29 AUGUST 2024	140,00	17	
12 SEPTEMBER 2024	8 270,00	18	
8 OCTOBER 2024	6 410,00	19	
11 NOVEMBER 2024	<u>3 000,00</u>	20	52 865,00

PROCEEDS REBATES RECEIVED – ERF 19955,  
4 CERES STREET, BROOKLYN

29 JUNE 2024	2 767,98	21	
30 JULY 2024	2 628,15	22	
30 AUGUST 2024	2 784,80	23	
30 SEPTEMBER 2024	2 853,83	24	
30 OCTOBER 2024	2 831,70	25	
30 NOVEMBER 2024	3 007,82	26	
30 DECEMBER 2024	<u>2 986,57</u>	27	19 860,85

17/07/2024 PROCEEDS BOND PAYMENT COLLECTED – ERF 19955,  
4 CERES STREET, BROOKLYN

28 135 000,00

PRO RATA INTEREST RECEIVED as per ANNEXURE "D"

1 175,50

**LIABILITIES****TRUSTEES' FEE****RENTAL RECEIVED**

10 % of R52 865,00	5 286,50	
PLUS 15 % VAT thereon	<u>792,97</u>	6 079,47

**REBATES RECEIVED**

10 % of R19 860,85	1 986,08	
PLUS 15 % VAT thereon	<u>297,91</u>	2 283,99

**BOND PAYMENT COLLECTED**

3 % of R135 000,00	4 050,00	
PLUS 15 % VAT thereon	<u>607,50</u>	4 657,50

**INTEREST RECEIVED**

10 % of R1 175,50	117,55	
PLUS 15 % VAT thereon	<u>17,63</u>	135,18
		13 156,14

AMOUNTS CARRIED FORWARD

13 156,14 1 365 936,44

DATE	PARTICULARS		VOUCHER	LIABILITIES	ASSETS
------	-------------	--	---------	-------------	--------

**FREE RESIDUE ACCOUNT**

	AMOUNTS BROUGHT FORWARD			13 156,14	1 365 936,44
	PRO RATA MASTER'S FEES as per ANNEXURE "A"			10 813,25	
	PRO RATA BOND PREMIUMS as per ANNEXURE "A"		2-4	2 728,32	
	<b>ADVERTISEMENTS COSTS</b>				
	<u>SECOND MEETING OF CREDITORS</u>				
22/03/2024	DIE BURGER WES (Afrikaans)	1 372,41	29		
22/03/2024	CAPE TIMES (Engels)	972,59	30		
22/03/2024	GOVERNMENT GAZETTE	37,82			
	<u>ACCOUNT FOR INSPECTION</u>				
	DIE BURGER WES (Afrikaans)	1 600,00			
	CAPE TIMES (Engels)	1 100,00			
	GOVERNMENT GAZETTE	37,82			
	<u>CONFIRMATION</u>				
	GOVERNMENT GAZETTE	37,82		5 158,46	
	<b>PETTY CASH &amp; POSTAGES</b>				
	- NOMINAL	600,00			
	- 5 CIRCULARS @ R25,00 each	125,00	31-32	725,00	
	<b>STORAGE FEES</b>				1 030,00
	<b>PURE CAPITAL -- EXPENSES</b>				
16/01/2024	SITE VISIT / INVESTIGATION	1 725,00	5		
11/03/2024	VALUATION FEE	5 175,00	6	6 900,00	
10/10/2024	<b>CITY OF CAPE TOWN -- RATES, WATER, REFUSE etc</b>				2 703,64
	<b>LOMBARD &amp; KRIEK Inc -- SERVICES RENDERED</b>				
10/09/2024	INVOICE L02897	10 946,85	33		
22/01/2025	INVOICE L03057	122 901,50	34	133 848,35	
	<b>SARS -- PRO RATA INCOME TAX as per ANNEXURE "D"</b>				190,43
	<b>AMOUNT CARRIED FORWARD TO SECOND &amp; FINAL ACCOUNT</b>			<b>1 188 682,85</b>	
				1 365 936,44	1 365 936,44
				=====	=====

**ANNEXURE "A"****PRO RATA CALCULATION OF MASTER'S FEES & BOND PREMIUMS**

	<b>TOTAL ASSETS</b>	<b>MASTER'S FEES</b>	<b>BOND PREMIUM</b>
ENCUMBERED ASSET ACCOUNT 1	2 036 450,89	105 411,75	26 596,68
FREE RESIDUE ACCOUNT	208 901,35	10 813,25	2 728,32
<b>TOTALS</b>	<b>2 245 352,24</b> =====	<b>116 225,00</b> =====	<b>29 325,00</b> =====

**MASTER'S FEES**

TOTAL ASSETS	2 245 352,24	
<u>MIN</u>	150 000,00	1 000,00
	2 095 352,24	
DIVIDED BY R5 000,00	419	
419 X R275,00		115 225,00
<b>TOTAL MASTER'S FEES PAYABLE</b>		<b>116 225,00</b> =====

$$\text{FACTOR} \quad \frac{116\,225,00}{2\,245\,352,24} = 0,05176247981$$

**BOND PREMIUM – SAFIRE – SAFCB202302-0337**

02/2023 – 02/2024	2	1 700 000,00	9 775,00
02/2024 – 02/2025	3	1 700 000,00	9 775,00
02/2025 – 02/2026	4	1 700 000,00	9 775,00
<b>TOTAL BOND PREMIUMS PAYABLE</b>			<b>29 325,00</b> =====

$$\text{FACTOR} \quad \frac{29\,325,00}{2\,245\,352,24} = 0,01306031164$$

**ANNEXURE "B"****STATEMENT OF INTEREST RECEIVED AND BANK CHARGES PAID**

	<b>INTEREST RECEIVED</b>	<b>BANK CHARGES PAID</b>
<b><u>FIRST NATIONAL BANK Account number: 63066872128</u></b>		
STATEMENT 1	0,00	0,00
STATEMENT 2	0,01	0,00
STATEMENT 3	0,01	0,00
STATEMENT 4	0,01	0,00
STATEMENT 5	34,21	0,00
STATEMENT 6	82,00	0,00
STATEMENT 7	136,77	0,00
STATEMENT 8	162,04	0,00
STATEMENT 9	571,24	0,00
STATEMENT 10	982,97	0,00
STATEMENT 11	986,69	0,00
STATEMENT 12	1 007,35	0,00
STATEMENT 13	930,59	0,00
STATEMENT 14	7 732,50	0,00
<b>TOTALS</b>	<b>12 626,39</b>	<b>0,00</b>

**ANNEXURE "C"****INCOME TAX SCHEDULE IN RESPECT OF INTEREST EARNED**

	<b><u>ALLOWABLE DEDUCTIONS</u></b>	<b><u>INTEREST RECEIVED</u></b>
<b><u>TOTAL INTEREST RECEIVED</u></b>		12 626,39
<b><u>LESS ALLOWABLE DEDUCTIONS</u></b>		
- TRUSTEES' FEE	1 262,63	
- BANK CHARGES	0,00	
<b>TAXABLE AMOUNT</b>	<b>11 363,76</b>	
	<u>12 626,39</u>	<u>12 626,39</u>
	=====	=====
<b>INCOME TAX PAYABLE</b>		
R11 363,76 X 18 % =	<b>R2 045,47</b>	



ANNEXURE "D"

**STATEMENT OF PRO RATA INTEREST RECEIVED &  
PRO RATA INCOME TAX PAYABLE TO SARS**

	NETT DEPOSITS	PRO RATA INTEREST RECEIVED	PRO RATA INCOME TAX PAYABLE
ENCUMBERED ASSET ACCOUNT 1	2 023 515,00	11 450,89	1 855,04
FREE RESIDUE ACCOUNT	207 725,85	1 175,50	190,43
<b>TOTALS</b>	<b>2 231 240,85</b> =====	<b>12 626,39</b> =====	<b>2 045,47</b> =====

$$\text{FACTOR } \frac{12\,626,39}{2\,231\,240,85} = 0,00565890948$$

$$\text{FACTOR } \frac{2\,045,47}{2\,231\,240,85} = 0,00091674101$$

# AFFIDAVIT

I, the undersigned,

**CHAVONNES BADENHORST St CLAIR COOPER**

in my capacity as CO-TRUSTEE in the Insolvent Estate of

**HONORINE MONA**

**Master's reference: C90/2023**

declare that the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all the assets have been reflected to my best belief and knowledge, except –

further IMMOVABLE PROPERTY to be sold

further CLAIMS TO BE PROVEN; and

further INTEREST to be EARNED.

\_\_\_\_\_  
CBStC COOPER  
CO-TRUSTEE

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words “**I swear that the contents of this affidavit are true so help me God**”, whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the                      day of FEBRUARY 2025

\_\_\_\_\_  
COMMISSIONER OF OATHS  
FULL NAMES:  
ADDRESS:  
OFFICE:  
AREA OF APPOINTMENT:

# AFFIDAVIT

I, the undersigned,

**ANGELENE POOLE**

in my capacity as CO-TRUSTEE in the Insolvent Estate of

**HONORINE MONA**

**Master's reference: C90/2023**

declare that the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all the assets have been reflected to my best belief and knowledge, except –

further IMMOVABLE PROPERTY to be sold

further CLAIMS TO BE PROVEN; and

further INTEREST to be EARNED.

\_\_\_\_\_  
A POOLE  
CO-TRUSTEE

I certify that the abovenamed deponent on being asked by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the prescribed oath whereafter she uttered the following words **"I swear that the contents of this affidavit are true so help me God"**, whereafter she signed the sworn Affidavit in my presence  
at \_\_\_\_\_ on this the \_\_\_\_\_ day of FEBRUARY 2025

\_\_\_\_\_  
COMMISSIONER OF OATHS  
FULL NAMES:  
ADDRESS:  
OFFICE:  
AREA OF APPOINTMENT:

# FIRST DISTRIBUTION ACCOUNT

Insolvent Estate: HONORINE MONA

Estate Number: C90/2023

CLAIM No	NAME & ADDRESS OF CREDITOR	PARTICULARS OF CLAIM	TOTAL OF CLAIM	PREF / SEC CLAIM	CONCURRENT CLAIM	PREF / SEC DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
1	SAFEWAY TRADE & INVEST 1006 CC UNIT 37. 6th FLOOR NORTH BLOCK, UPPER EAST SIDE SALT RIVER 7925	ARREAR RENTAL (APPLICANT CREDITOR)	604 986,00	-	604 986,00	-	-	604 986,00
2	THE STANDARD BANK OF SA LTD 3 SIMMONDS STREET JOHANNESBURG 2001 Account number 360692877 PLUS INTEREST	MORTGAGE BOND - 4 BELLAIR, SEA POINT	524 885,60  122 403,33	647 288,93	-	647 288,93	-	-
3	SOUTH AFRICAN REVENUE SERVICE P166 HANS STRIJDOM AVENUE CAPE TOWN	INCOME TAX DUE	2 500,00	2 500,00	-	-	-	2 500,00
	TOTALS		1 254 774,93	649 788,93	604 986,00	647 288,93	-	607 486,00