

**INSOLVENT ESTATE**

**JAN BURGER**

**Identity Number 820406 5220 08 9**

**MARRIED OUT OF COMMUNITY OF PROPERTY**

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**ESTATE NUMBER: C1086/2021**

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**FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**

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**CO-TRUSTEES:**

**CBS<sub>tc</sub> COOPER & CS HENDRICKS**

**C/o CK INSOLVENCY, RESTRUCTURING AND**

**RECOVERY PRACTITIONERS**

**PO BOX 3065, TYGER VALLEY, 7536**

**TEL no 021 9102902**

**FIRST LIQUIDATION & DISTRIBUTION ACCOUNT****IN THE INSOLVENT ESTATE OF****JAN BURGER****Identity Number 820406 5220 08 9****MARRIED OUT OF COMMUNITY OF PROPERTY****WHO RESIDED at 13 RIVER ROAD, SONKRING, BRACKENFELL  
WESTERN CAPE PROVINCE AT THE TIME OF HIS SEQUESTRATION****DATE OF SEQUESTRATION:****13 SEPTEMBER 2021****MASTER'S REFERENCE:****C1086/2021****CO-TRUSTEES:****CBS<sub>t</sub>C COOPER & CS HENDRICKS**

| DATE | PARTICULARS | VOUCHER | LIABILITIES | ASSETS |
|------|-------------|---------|-------------|--------|
|------|-------------|---------|-------------|--------|

**RECONCILIATION STATEMENT**

BALANCE – FIRST NATIONAL BANK – STATEMENT 18 – 30 JUNE 2024

1 153 741,08

**TO PAY**

TRUSTEES' FEES

- FREE RESIDUE ACCOUNT

184 547,47

MASTER'S FEES

80 750,00

BOND OF SECURITY PREMIUMS

- 10/2021 – 10/2022

575,00

- 10/2022 – 10/2023

230,00

- 10/2023 – 10/2024

6 900,00

7 705,00

ADVERTISEMENT COSTS

4 710,73

PETTY CASH &amp; POSTAGES

1 025,00

STORAGE FEES

1 030,00

REFUND CK TRUST OPENING BANK ACCOUNT

3,99

6 769,72

SARS - INCOME TAX PAYABLE as per ANNEXURE "C"

2 127,38

AMOUNT CARRIED FORWARD TO SECOND &amp; FINAL ACCOUNT

371 841,51

**AWARED**

Claim 1 – MAURICE ERROL HARTSHORNE

500 000,001 153 741,08  
=====1 153 741,08  
=====

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| DATE | PARTICULARS | VOUCHER | LIABILITIES | ASSETS |
|------|-------------|---------|-------------|--------|
|------|-------------|---------|-------------|--------|

**FREE RESIDUE ACCOUNT****ASSETS**

|            |                                     |  |   |              |
|------------|-------------------------------------|--|---|--------------|
| 29/04/2024 | DEBTOR COLLECTED                    |  | 1 | 1 591 628,84 |
|            | INTEREST EARNED as per ANNEXURE "B" |  |   | 13 131,97    |

**TO PAY****TRUSTEES' FEE****DEBTOR COLLECTED**

|                       |            |            |
|-----------------------|------------|------------|
| 10 % of R1 591 628,84 | 159 162,88 |            |
| PLUS 15 % VAT thereon | 23 874,43  | 183 037,31 |

**INTEREST EARNED**

|                       |          |          |
|-----------------------|----------|----------|
| 10 % of R13 131,97    | 1 313,19 |          |
| PLUS 15 % VAT thereon | 196,97   | 1 510,16 |

|                                   |  |           |
|-----------------------------------|--|-----------|
| MASTER'S FEES as per ANNEXURE "A" |  | 80 750,00 |
|-----------------------------------|--|-----------|

|                                               |     |          |
|-----------------------------------------------|-----|----------|
| BOND OF SECURITY PREMIUMS as per ANNEXURE "A" | 2-4 | 7 705,00 |
|-----------------------------------------------|-----|----------|

**ADVERTISEMENT COSTS****SECOND MEETING OF CREDITORS**

|            |                              |          |   |          |
|------------|------------------------------|----------|---|----------|
| 08/07/2022 | - INDEPENDENT NEWS (English) | 926,28   | 5 |          |
| 08/07/2022 | - DIE BURGER WES (Afrikaans) | 1 220,99 | 6 |          |
| 08/07/2022 | - GOVERNMENT GAZETTE         | 37,82    |   |          |
|            | Account lying for inspection |          |   |          |
|            | - INDEPENDENT NEWS (English) | 950,00   |   |          |
|            | - DIE BURGER WES (Afrikaans) | 1 500,00 |   |          |
|            | - GOVERNMENT GAZETTE         | 37,82    |   |          |
|            | Confirmation                 |          |   |          |
|            | - GOVERNMENT GAZETTE         | 37,82    |   | 4 710,73 |

|              |  |  |  |          |
|--------------|--|--|--|----------|
| STORAGE FEES |  |  |  | 1 030,00 |
|--------------|--|--|--|----------|

**PETTY CASH & POSTAGES**

|                              |        |   |  |          |
|------------------------------|--------|---|--|----------|
| - NOMINAL                    | 600,00 |   |  |          |
| - 17 CIRCULARS @ R25,00 each | 425,00 | 7 |  | 1 025,00 |

|            |                                                   |            |    |            |
|------------|---------------------------------------------------|------------|----|------------|
| 26/04/2024 | LOMBARD & KRIEK Inc – STATEMENT OF ACCOUNT L01591 |            |    |            |
|            | FEES – VAT INVOICE 23 APRIL 2023                  | 41 469,65  | 8  |            |
|            | FEES – VAT INVOICE 24 APRIL 2023                  | 392 306,08 | 9  |            |
|            | MUNICIPAL RATES PAID                              | 17 244,99  | 10 | 451 020,72 |

|                                               |  |  |  |          |
|-----------------------------------------------|--|--|--|----------|
| SARS - INCOME TAX PAYABLE as per ANNEXURE "C" |  |  |  | 2 127,38 |
|-----------------------------------------------|--|--|--|----------|

|                                                 |  |  |  |            |
|-------------------------------------------------|--|--|--|------------|
| AMOUNT CARRIE FORWARD TO SECOND & FINAL ACCOUNT |  |  |  | 371 841,51 |
|-------------------------------------------------|--|--|--|------------|

|                         |  |  |              |              |
|-------------------------|--|--|--------------|--------------|
| AMOUNTS CARRIED FORWARD |  |  | 1 104 757,81 | 1 604 760,81 |
|-------------------------|--|--|--------------|--------------|

| DATE | PARTICULARS | VOUCHER | LIABILITIES | ASSETS |
|------|-------------|---------|-------------|--------|
|------|-------------|---------|-------------|--------|

**FREE RESIDUE ACCOUNT (Continue)**

|                         |              |              |
|-------------------------|--------------|--------------|
| AMOUNTS BROUGHT FORWARD | 1 104 757,81 | 1 604 760,81 |
|-------------------------|--------------|--------------|

**AWARED**

|                                    |              |              |
|------------------------------------|--------------|--------------|
| Claim 1 – MAURICE ERROL HARTSHORNE | 500 000,00   |              |
|                                    | 1 604 760,81 | 1 604 760,81 |
|                                    | =====        | =====        |

**ANNEXURE "A"****CALCULATION OF MASTER'S FEES & BOND OF SECURITY**

|                                                                      | <b>TOTAL</b>        | <b>MASTER'S FEES</b> | <b>BOND OF SECURITY</b> |
|----------------------------------------------------------------------|---------------------|----------------------|-------------------------|
| FREE RESIDUE ACCOUNT                                                 | 1 604 760,71        | 80 750,00            | 7 705,00                |
|                                                                      | <u>1 604 760,71</u> | <u>80 750,00</u>     | <u>7 705,00</u>         |
|                                                                      | =====               | =====                | =====                   |
| <b><u>MASTER'S FEES</u></b>                                          |                     |                      |                         |
| TOTAL ASSETS                                                         | 1 604 760,71        |                      |                         |
| <u>LESS</u>                                                          | <u>150 000,00</u>   | 1 000,00             |                         |
|                                                                      | 1 454 760,71        |                      |                         |
| DIVIDE BY R5 000,00                                                  | 290                 |                      |                         |
| 290 X R275,00                                                        |                     | 79 750,00            |                         |
| <b>TOTAL MASTER'S FEES PAYABLE</b>                                   |                     | <u>80 750,00</u>     |                         |
|                                                                      |                     | =====                |                         |
| <b><u>BOND OF SECURITY – SAFIRE INSURANCE – SAFCB202110-1650</u></b> |                     |                      |                         |
| 10/2021 – 10/2022                                                    | 2                   | 100 000,00           | 575,00                  |
| 10/2022 – 10/2023                                                    | 3                   | 40 000,00            | 230,00                  |
| 11/2023 – 10/2024                                                    | 4                   | 1 200 000,00         | 6 900,00                |
| <b>TOTAL BOND PREMIUMS PAYABLE</b>                                   |                     |                      | <u>7 705,00</u>         |
|                                                                      |                     |                      | =====                   |

**ANNEXURE "B"****STATEMENT OF INTEREST RECEIVED & BANK CHARGES PAID**

|                                                           | <b>INTEREST<br/>RECEIVED</b> | <b>BANK CHARGES<br/>PAID</b> |
|-----------------------------------------------------------|------------------------------|------------------------------|
| <b><u>FIRST NATIONAL BANK ACCOUNT No: 63001790814</u></b> |                              |                              |
| STATEMENT 1                                               | 0,00                         | 0,00                         |
| STATEMENT 2                                               | 0,00                         | 0,00                         |
| STATEMENT 3                                               | 0,00                         | 0,00                         |
| STATEMENT 4                                               | 0,01                         | 0,00                         |
| STATEMENT 5                                               | 0,00                         | 0,00                         |
| STATEMENT 6                                               | 0,01                         | 0,00                         |
| STATEMENT 7                                               | 0,01                         | 0,00                         |
| STATEMENT 8                                               | 0,01                         | 0,00                         |
| STATEMENT 9                                               | 0,01                         | 0,00                         |
| STATEMENT 10                                              | 0,01                         | 0,00                         |
| STATEMENT 11                                              | 0,01                         | 0,00                         |
| STATEMENT 12                                              | 0,01                         | 0,00                         |
| STATEMENT 13                                              | 0,01                         | 0,00                         |
| STATEMENT 14                                              | 0,01                         | 0,00                         |
| STATEMENT 15                                              | 0,01                         | 0,00                         |
| STATEMENT 16                                              | 415,62                       | 0,00                         |
| STATEMENT 17                                              | 6 444,45                     | 0,00                         |
| STATEMENT 18                                              | 6 271,78                     | 0,00                         |
| <b>SUB-TOTAL</b>                                          | <b>13 131,97</b>             | <b>0,00</b>                  |
|                                                           | =====                        | =====                        |

ANNEXURE "C"**INCOME TAX SCHEDULE IN RESPECT OF INTEREST EARNED**

|                                  | <u>ALLOWABLE<br/>DEDUCTIONS</u> | <u>INTEREST<br/>RECEIVED</u> |
|----------------------------------|---------------------------------|------------------------------|
| <u>TOTAL INTEREST RECEIVED</u>   |                                 | 13 131,97                    |
| <u>LESS ALLOWABLE DEDUCTIONS</u> |                                 |                              |
| - TRUSTEES' FEE                  | 1 313,19                        |                              |
| - BANK CHARGES                   | 0,00                            |                              |
| <b>TAXABLE AMOUNT</b>            | <b>11 818,78</b>                |                              |
|                                  | <u>13 131,97</u>                | <u>13 131,97</u>             |
|                                  | =====                           | =====                        |
| <b>INCOME TAX PAYABLE</b>        |                                 |                              |
| R11 818,78 X 18 % =              | <b>R2 127,38</b>                |                              |

# FIRST DISTRIBUTION ACCOUNT

Insolvent Estate: JAN BURGER

Estate Number: C1086/2021

| CLAIM<br>No | NAME & ADDRESS<br>OF CREDITOR                                                                            | PARTICULARS OF<br>CLAIM | TOTAL OF<br>CLAIM | PREF / SEC<br>CLAIM | CONCURRENT<br>CLAIM | PREF / SEC<br>DIVIDEND | CONCURRENT<br>DIVIDEND | SHORTFALL  |
|-------------|----------------------------------------------------------------------------------------------------------|-------------------------|-------------------|---------------------|---------------------|------------------------|------------------------|------------|
| 1.          | MAURICE ERROL HARTSHORNE<br>17 TURNSTONE CRESCENT<br>WHALE ROCK RIDGE<br>PLETTENBERG BAY<br>WESTERN CAPE | MONIES OWING            | 829 589,04        | -                   | 829 589,04          | -                      | 500 000,00             | 329 589,04 |
|             |                                                                                                          |                         | 829 589,04        | -                   | 829 589,04          | -                      | 500 000,00             | 329 589,04 |

# CERTIFICATE

I, the undersigned,

CHAVONNES BADENHORST St CLAIR COOPER

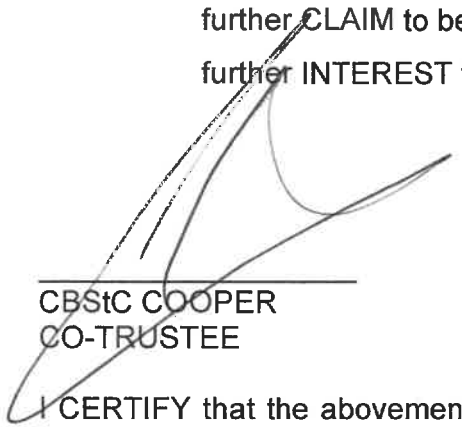
in my capacity as CO-TRUSTEE in the Insolvent Estate of

JAN BURGER

Estate Number: C1086/2021

hereby declares under oath that this is a full and true FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the Estate till date and as far as I am aware there are no further assets to be realised and all known assets as realised have been reflected in the said ACCOUNT, except –

further CLAIM to be proven; and  
further INTEREST to be reflected.

  
\_\_\_\_\_  
CBStC COOPER  
CO-TRUSTEE

I CERTIFY that the abovementioned Deponent, on being asked by me, declared that he knew and understood the contents of this Affidavit, that he had not objection to taking the prescribed oath, that he considered it to be binding on her conscience and thereafter she uttered the following words, "***I swear that the contents of this Affidavit are true, so help me God***" and then he signed the Sworn Affidavit in my presence at BLOEMFONTEIN on the 30 day of July 2024

  
\_\_\_\_\_  
COMMISSIONER OF OATHS:  
FULL NAMES:  
ADDRESS:  
AREA:  
CAPACITY:

**STACY SAFFY**  
HONEY CHAMBERS BLOEMFONTEIN  
KENNETH KAUNDA DRIVE  
COMMISSIONER OF OATHS  
KOMMISSARIS VAN EDE  
PRACTISING ATTORNEY R.S.A.  
PRAKTISERENDE PROKUREUR R.S.A