

**IN THE MATTER OF
ACTISOL 110 CC
(In Liquidation)**

MASTER'S REF: S33/2023

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

**CO-LIQUIDATORS:
CBStC COOPER, DT MAJIEDT & N CRONJE
C/o CK INSOLVENCY, RESTRUCTURING AND
RECOVERY PRACTITIONERS
PO BOX 3065, TYGER VALLEY, 7536
TEL no 021 9102902**

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
ACTISOL 110 CC (In Liquidation)**

**A CLOSE CORPORATION DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2005/051860/23 and
REGISTERED ADDRESS at 26 WARRAKER STREET, NEWTON PARK
GQEERHA, EASTERN CAPE PROVINCE**

DATE OF LIQUIDATION:**25 JULY 2023****MASTER'S REF:****S33/2023****CO-LIQUIDATORS:****CBSIC COOPER, DT MAJIEDT & N CRONJE**

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT

BALANCE – STANDARD BANK – Statement 3 – 24 JANUARY 2024 540 924,15

TO PAY**LIQUIDATORS' FEES**

- ENCUMBERED ASSET ACCOUNT 1	35 645,52	
- FREE RESIDUE ACCOUNT	<u>34 108,21</u>	69 753,73

MASTER'S FEES

26 575,00

BOND OF SECURITY PREMIUM – 08/2023 – 08/2024

13 840,25

ADVERTISEMENT COSTS
PETTY CASH & POSTAGES
STORAGE FEES

2 835,26
1 125,00
1 030,00
4 990,26

LESS ALREADY PAID1 983,98

3 006,28

BESTERS ATTORNEYS

862,50

SOUTH AFRICAN REVENUE SERVICES

- INCOME TAX as per ANNEXURE "B"	707,64
- VAT as per ANNEXURE "C"	<u>46 094,13</u>

46 801,77

AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT

FREE RESIDUE ACCOUNT		50 000,00
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AWARDED**Claim 1 – ORAGRAPH (PTY) LTD**

94 504,40

**PLUS INTEREST @ 8 % / ANNUM as from 25/07/2023 –
31/03/2024 = 251 DAYS @ R20,71 / DAY**

5 198,21

99 702,61

Claims 2 – 28 as per DISTRIBUTION ACCOUNT230 382,01540 924,15540 924,15

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
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GQEBERHA, EASTERN CAPE PROVINCE**

DATE OF LIQUIDATION:**25 JULY 2023****MASTER'S REF:****S33/2023****CO-LIQUIDATORS:****CBSIC COOPER, DT MAJIEDT & N CRONJE**

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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ENCUMBERED ASSET ACCOUNT 1**ASSETS**

12/12/2023	PROCEEDS SALE of MOVABLE ASSETS sold on TIMED AUCTION	274 910,00	1	
	PLUS 15 % VAT thereon	41 236,50		316 146,50

LIABILITIES**LIQUIDATORS' FEES****MOVABLE ASSETS**

10 % of R316 146,50	31 614,65		
LESS 10 % (R41 236,50) 15 %	618,54		
	30 996,11		
PLUS 15 % VAT thereon	4 649,41		35 645,52

PRO RATA MASTER'S FEES as per ANNEXURE "A"			13 624,33
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PRO RATA BOND OF SECURITY as per ANNEXURE "A"		2	7 095,55
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24/01/2024	BIDX AUCTIONS – PRO RATA EXPENSES			
	APPROVED BUDGET	6 058,89	3	
	PLUS 15 % VAT thereon	908,83		
	VALUATION FEES	6 517,90	4	
	PLUS 15 % VAT thereon	977,68		
	SECURITY & RELEASING	10 350,94	5	
	PLUS 15 % VAT thereon	1 552,64		
	ADDITIONAL EXPENSES	10 728,80	6	
	PLUS 15 % VAT thereon	1 609,31		
	COMMISSION EARNED	1 378,84	7	
	PLUS 15 % VAT thereon	206,82		
	DEALER STOCK	4 206,34	8	
	PLUS 15 % VAT thereon	630,95		
		4 837,29		45 127,94

SOUTH AFRICAN REVENUE SERVICES

- VAT as per ANNEXURE "C"				29 775,36
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SURPLUS CARRIED FORWARD TO FREE RESIDUE ACCOUNT				85 175,19
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AWARDED

Claim 1 – ORAGRAPH (PTY) LTD	94 504,40			
PLUS INTEREST @ 8 % / ANNUM as from 25/07/2023 –				
31/03/2024 = 251 DAYS @ R20,71 / DAY	5 198,21		99 702,61	
			316 146,50	316 146,50

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
ACTISOL 110 CC (In Liquidation)**

**A CLOSE CORPORATION DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2005/051860/23 and
REGISTERED ADDRESS at 26 WARRAKER STREET, NEWTON PARK
GQEBERHA, EASTERN CAPE PROVINCE**

DATE OF LIQUIDATION:**25 JULY 2023****MASTER'S REF:****S33/2023****CO-LIQUIDATORS:****CBS&C COOPER, DT MAJIEDT & N CRONJE**

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT

SURPLUS BROUGHT FORWARD FROM ENCUMBERED ASSET ACCOUNT 1 85 175,19

ASSETS

01/11/2023	DEBTORS COLLECTED		9	97 264,13
27/10/2023	PROCEEDS SALE of MOVABLE ASSETS sold on TIMED AUCTION	149 500,00	10	
	PLUS 15 % VAT thereon	<u>22 425,00</u>		171 925,00
14/11/2023	PROCEEDS SALE of TOOLS	16 086,96	11	
	PLUS 15 % VAT thereon	<u>2 413,04</u>		18 500,00
14/11/2023	PROCEEDS SALE of MEASURING ARM	8 695,65	12	
	PLUS 15 % VAT thereon	<u>1 304,35</u>		10 000,00
	INTEREST EARNED as per ANNEXURE "B"			2 825,47

LIABILITIES**LIQUIDATORS' FEES****DEBTORS COLLECTED**

10 % of R97 264,13 9 726,41
PLUS 15 % VAT thereon 1 458,96 11 185,37

MOVABLE ASSETS

10 % of R171 925,00 17 192,50
LESS 10 % (R22 425,00) 15 % 336,37
16 856,13
PLUS 15 % VAT thereon 2 528,41 19 384,54

TOOLS

10 % of R18 500,00 1 850,00
LESS 10 % (R2 413,04) 15 % 36,19
1 813,81
PLUS 15 % VAT thereon 272,07 2 085,88

MEASURING ARM

10 % of R10 000,00 1 000,00
LESS 10 % (R1 304,35) 15 % 19,56
980,44
PLUS 15 % VAT thereon 147,06 1 127,50

INTEREST

10 % of R2 825,47 282,54
PLUS 15 % VAT thereon 42,38 324,92 34 108,21

PRO RATA MASTER'S FEES as per ANNEXURE "A"

12 950,67

PRO RATA BOND OF SECURITY as per ANNEXURE "A"**2** 6 744,70

AMOUNTS CARRIED FORWARD

53 803,58 385 689,79

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT (Continue)

	AMOUNTS BROUGHT FORWARD		53 803,58	385 689,79
	ADVERTISEMENT COSTS			
	- FIRST MEETING			
20/10/2024	GOVERNMENT GAZETTE	37,82		
	SECOND (GENERAL) MEETING OF CREDITORS			
20/10/2024	GOVERNMENT GAZETTE	37,82		
20/10/2024	DIE BURGER OOS (Afr)	776,48	13	
18/10/2024	PORT ELIZABETH EXPRESS (Eng)	1 207,50	14	
	- ACCOUNT FOR INSPECTION			
	GOVERNMENT GAZETTE	37,82		
	28 X 406 NOTICE @ R25,00 EACH	700,00		
	- CONFIRMATION			
	GOVERNMENT GAZETTE	37,82	2 835,26	
	PETTY CASH & POSTAGES – NOMINAAL	600,00		
	PLUS 21 CIRCULARS @ R25,00 each (Report)	525,00	15	1 125,00
	STORAGE FEES			1 030,00
	BANK CHARGES - ACTUAL			15,61
13/11/2023	BESTERS ATTORNEYS – PROFESSIONAL SERVICES RENDERED		16	862,50
24/01/2024	BIDX AUCTIONS – PRO RATA EXPENSES			
	APPROVED BUDGET	3 841,12	3	
	PLUS 15 % VAT thereon	576,16		4 417,28
	VALUATION FEES	4 132,11	4	
	PLUS 15 % VAT thereon	619,81		4 751,92
	SECURITY & RELEASING	6 562,11	5	
	PLUS 15 % VAT thereon	984,31		7 546,42
	ADDITIONAL EXPENSES	6 801,65	6	
	PLUS 15 % VAT thereon	1 020,24		7 821,89
	COMMISSION EARNED	874,14	7	
	PLUS 15 % VAT thereon	131,11		1 005,25
	DEALER STOCK	2 666,67	8	
	PLUS 15 % VAT thereon	399,99		3 066,66
				28 609,42
	SOUTH AFRICAN REVENUE SERVICES			
	- INCOME TAX as per ANNEXURE "B"			707,64
	- VAT as per ANNEXURE "C"			16 318,77
	AMOUNT CARRIED FORWARD TO SECOND & FINAL ACCOUNT			50 000,00
	AWARDED			
	Claims 2 – 28 as per DISTRIBUTION ACCOUNT		230 382,01	
			385 689,79	385 689,79

ANNEXURE "A"**CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM**

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM (VAT Incl)
ENCUMBERED ASSET ACCOUNT 1	316 146,50	13 624,33	7 095,55
FREE RESIDUE ACCOUNT	300 514,60	12 950,67	6 744,70
TOTALS	616 661,10	26 575,00	13 840,25

MASTER'S FEES

TOTAL ASSETS	616 661,10	
<u>LESS</u>	<u>150 000,00</u>	1 000,00
	466 661,10	
DIVIDE BY R5 000,00	93	
93 X R275,00		25 575,00
TOTAL MASTER'S FEES PAYABLE		26 575,00

$$\frac{26\,575,00}{616\,661,10} = 0,04309498361$$
 FACTOR

BOND OF SECURITY PREMIUM – SAFIRE – SAFCB2202308-0349

08/2023 – 08/2024	2 407 000,00	2	13 840,25
TOTAL BOND PREMIUMS PAYABLE			13 840,25

$$\frac{13\,840,25}{616\,661,10} = 0,02244385124$$
 FACTOR

ANNEXURE "B"

<u>STATEMENT OF INTEREST RECEIVED & BANK CHARGES PAID</u> <u>& INCOME TAX PAYABLE TO SARS</u>
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<u>INTEREST & BANK CHARGES</u>	<u>INTEREST RECEIVED</u>	<u>BANK CHARGES PAID</u>
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STANDARD BANK Account no 41893174

11/2023 - Statement 1	0,00	0,00
12/2023 - Statement 2	609,44	15,61
01/2024 - Statement 3	2 216,03	0,00
TOTALS	2 825,47	15,61
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<u>INCOME TAX PAYABLE</u>	<u>ALLOWABLE DEDUCTIONS</u>	<u>INTEREST RECEIVED</u>
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INTEREST RECEIVED		2 825,47
ALLOWABLE DEDUCTIONS		
- BANK CHARGES	15,61	
- LIQUIDATORS' FEE	282,54	
TAXABLE AMOUNT	2 527,32	
	2 825,47	2 835,47
	=====	=====
INCOME TAX PAYABLE		
28 % of R2 527,32 =	R707,64	

ANNEXURE "C"

**BIDX AUCTIONS -
CALCULATION OF PRO RATA AUCTION EXPENSES etc**

	TOTAL ASSETS	APPROVED BUDGET 3	VALUATION FEES 4	SECURITY & RELEASING 5
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ENCUMBERED ASSET ACCOUNT 1	316 146,50	6 967,72	7 495,58	11 903,58
FREE RESIDUE ACCOUNT	200 425,00	4 417,28	4 751,92	7 546,42
TOTALS	516 571,50	11 385,00	12 247,50	19 450,00

FACTOR $\frac{11\,385,00}{516\,571,50} = 0,02203954341$

FACTOR $\frac{12\,247,50}{516\,571,50} = 0,02370920579$

FACTOR $\frac{19\,450,00}{516\,571,50} = 0,03765209656$

	TOTAL ASSETS	ADDITIONAL EXPENSES 6	COMMISSION EARNED 7	DEALER STOCK 8
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ENCUMBERED ASSET ACCOUNT 1	316 146,50	12 338,11	1 585,66	4 837,29
FREE RESIDUE ACCOUNT	200 425,00	7 821,89	1 005,25	3 066,66
TOTALS	516 571,50	20 160,00	2 590,91	7 903,95

FACTOR $\frac{20\,160,00}{516\,571,50} = 0,03902654327$

FACTOR $\frac{2\,590,91}{516\,571,50} = 0,00501558835$

FACTOR $\frac{7\,903,95}{516\,571,50} = 0,01530078604$

ANNEXURE "D"**VAT SCHEDULE****ENCUMBERED ASSET ACCOUNT 1****VAT RECEIVED**

- VAT on MOVABLE ASSETS		41 236,50
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LESS - VAT PAID

- LIQUIDATORS' FEES	4 649,41	
- PRO RATA BOND OF SECURITY PREMIUM	925,50	
- BIDX AUCTIONS	5 886,23	

VAT PAYABLE**29 775,36**

41 236,50

41 236,50

FREE RESIDUE ACCOUNT**VAT RECEIVED**

- VAT on MOVEABLES, TOOLS and MEASURING ARM	26 142,39
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LESS - VAT PAID

- LIQUIDATORS' FEES	4 448,88
- PRO RATA BOND OF SECURITY PREMIUM	879,74
- ADVERTISEMENT COSTS	369,81
- PETTY CASH	146,73
- STORAGE FEES	134,34
- BESTERS ATTORNEYS	112,50
- BIDX AUCTIONS	3 731,62

VAT PAYABLE**16 318,77**

26 142,39

26 142,39

TOTAL VAT PAYABLE**R46 094,13**

FIRST DISTRIBUTION ACCOUNT

ACTISOL 110 CC (In Liquidation)

Estate Number: S33/2023

CLAIM NO	NAME & ADDRESS OF CREDITOR	PARTICULARS OF CLAIM	TOTAL OF CLAIM	PREF / SEC CLAIM	CONCURRENT CLAIM	PREF / SEC DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
1	ORAGRAPH (PTY) LTD 1 CAPE ROAD, UITENHAGE, 6229 PLUS INTEREST	LANDLORD'S HYPOTHEC	94 504,40 5 198,21	99 702,61	-	99 702,61	-	-
2	MARGO HUBSCH C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	48 070,22	26 448,97	21 621,25	9 361,11	-	38 709,11
3	SHANE HUBSCH C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	227 423,97	28 000,00	199 423,97	9 910,07	-	217 513,90
4	CHRIS PETERSON C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	261 741,58	28 000,00	233 741,58	9 910,07	-	251 831,51
5	BIANCA PETERSON C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	276 028,19	28 000,00	248 028,19	9 910,07	-	266 118,12
6	JUAN FOURIE C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	311 108,26	28 000,00	283 108,26	9 910,07	-	301 198,19
7	EURIKA MINNIE C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	100 464,54	28 000,00	72 464,54	9 910,07	-	90 554,47
8	VALOLINE PETERSON C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	22 914,57	16 643,97	6 270,60	5 890,82	-	17 023,75
9	JOCELYN MATABATA C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	30 947,12	27 840,69	3 106,43	9 853,69	-	21 083,43
10	TANDEKA TUNYISWA C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	118 766,01	28 000,00	90 766,01	9 910,07	-	108 855,94
11	RENE HUBSCH C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	93 015,64	24 000,00	69 015,64	8 494,35	-	84 521,29
12	JOHN RUDMAN C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	105 441,87	28 000,00	77 441,87	9 910,07	-	95 531,80
13	WAYNE ADAMS C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	172 613,89	28 000,00	144 613,89	9 910,07	-	162 703,82

14	CLINT CUNLIFFE C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	115 540,55	22 345,32	93 195,23	7 908,70	-	107 631,85
15	DAVID HUSTLER C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	111 855,02	28 000,00	83 855,02	9 910,07	-	101 944,95
16	GERALD BOTHA C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	102 034,71	28 000,00	74 034,71	9 910,07	-	92 124,64
17	RICARDO WILLIAMS C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	130 955,56	28 000,00	102 955,56	9 910,07	-	121 045,49
18	ALRIANO WILLIAMS C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	89 796,30	28 000,00	61 796,30	9 910,07	-	79 886,23
19	RENALDO WILLIAMS C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	41 877,87	26 944,69	14 933,18	9 536,56	-	32 341,31
20	DAVID FILLIES C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	81 674,99	28 000,00	53 674,99	9 910,07	-	71 764,92
21	SHELDON FILLIES C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	29 115,75	17 514,25	11 601,50	6 198,84	-	22 916,91
22	KEENAN LAMBAATJEEN C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	35 588,58	20 429,31	15 159,27	7 230,57	-	28 358,01
23	RAYNO HOORN C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	45 626,43	25 657,50	19 967,93	9 080,99	-	36 544,44
24	RAYNALDO HOORN C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	43 655,36	25 278,64	18 376,72	8 946,90	-	34 708,46
25	IRWIN VAN WALSLEBEN C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	29 123,30	17 820,00	11 303,30	6 307,05	-	22 816,25
26	JASON MEYER C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	20 152,10	12 000,00	8 152,10	4 247,17	-	15 904,93
27	MARTINUS LOGGENBERG C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	36 002,66	12 000,00	24 002,66	4 247,17	-	31 755,49
28	MATTHEW KAPP C/o 26 WARRAKER STREET NEWTON PARK, PORT ELIZABETH, 6001	SALARY, SEVERANCE & LEAVE	25 290,00	12 000,00	13 290,00	4 247,17	-	21 042,83
	TOTALS		2 806 526,65	750 625,95	2 055 900,70	330 084,62	-	2 476 442,03

AFFIDAVIT

I, the undersigned,

CHAVONNES BADENHORST St CLAIR COOPER

in my capacity as CO-LIQUIDATOR of

ACTISOL 110 CC (In Liquidation)

Master's reference: S33/2023

declare that -

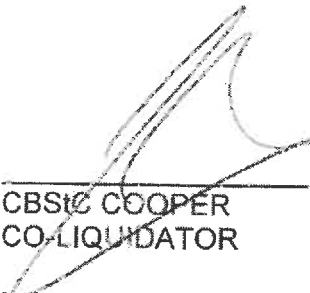
the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

possible further DEBTORS to be collected;

further INTEREST to be earned; and

further CLAIMS to be proven;

and that the current account opened with STANDARD BANK, Account number 41893174, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.


CBSIC COOPER
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "I swear that the contents of this affidavit are true so help me God", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 01 day of February 2024

STACY SAFFY
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKURIEUR R.S.A.


COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

DONOVAN THEODORE MAJIEDT

in my capacity as CO-LIQUIDATOR of

ACTISOL 110 CC (In Liquidation)

Master's reference: S33/2023

declare that -

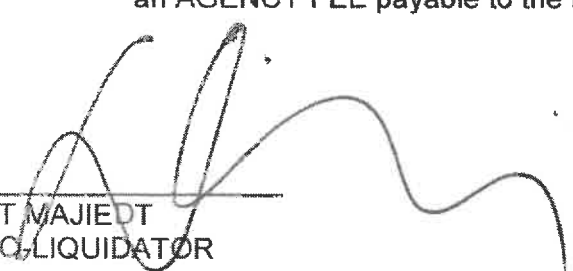
the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

possible further DEBTORS to be collected;

further INTEREST to be earned; and

further CLAIMS to be proven;

and that the current account opened with STANDARD BANK, Account number 41893174, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.


DT MAJIEDT
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "I swear that the contents of this affidavit are true so help me God", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 1st day of February 2024.

STACY SAFFY
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKUREUR R.S.A.


COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

NICOLA CRONJE

in my capacity as CO-LIQUIDATOR of

ACTISOL 110 CC (In Liquidation)

Master's reference: S33/2023

declare that -

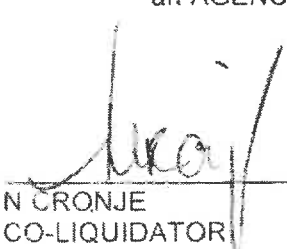
the above is a true and complete FIRST LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

possible further DEBTORS to be collected;

further INTEREST to be earned; and

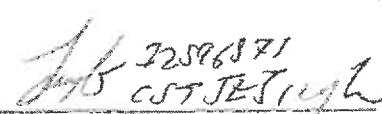
further CLAIMS to be proven;

and that the current account opened with STANDARD BANK, Account number 41893174, complies with the provisions of Section 394 of the Companies Act, 61 of 1973, and that the terms and conditions in respect of this Account does not include an AGENCY FEE payable to the LIQUIDATORS.


N CRONJE
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the prescribed oath whereafter she uttered the following words "I swear that the contents of this affidavit are true so help me God", whereafter she signed the sworn Affidavit in my presence at DURBAN on this the 5th day of FEBRUARY 2024

SOUTH AFRICAN POLICE SERVICE
CRIME PREVENTION
2024 -02- 05
MAYVILLE
KWAZULU-NATAL


COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT