# THE COMPANIES ACT, 1973

## **Annexure CM100**

Master's Reference No. D638/2024

# STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

Name of company PEYTON	I FREIGHT (PTY) LTD
Date of winding-up order _	
Name and address of liquida	CK TRUST - HONEY CHAMBERS BUILDING, WEST WING, NORTHRIDING, BLOEMFONTEIN

Statement of affairs on the

day of

20

the date of the winding-up order

# STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

				$I. \qquad -As$	regards
LIABILITIES				R	С
Debts and liabilities					
(I) Unsecured creditors and claimants as per List	"A"			436,382	90
(II) Secured and preferent creditors as per List "B	,,			NIL	
Estimated surplus (if any) afte company, subject to cos					
September 1			R	436,382	90
The nominal amount of unpaid capital	liable to	be called	d up is R		
					regards
Capital issued and allotted:-		R	С	R	С
Founders shares of R per share					
Ordinary shares of R 100.00 per share	100.00				
Preference shares of R per share					
Particulars of any other capital					
Less unpaid calls estimated to be irrecoverable R					
Add deficiency to meet liabilities as above					
Add deficiency to meet habilities as above					
			R		
Ĭ、AMITH SHEONARAIN		of PEYTO	ON FREIGHT		
being a director, and I,		of			
being the secretary of the abovenamed company make oat	h/truly a	affirm and	say that	the above states	nent
and several lists hereunto annexed, marked		, are to th	e best of	our knowledge	and
belief a complete and true statement of the affairs of the so of FEBRUARY 20 the date of the					day
		1 C	heona		
	-	Pt.3	<i>nevra</i> Directo		
			171100W	J.	
	-		-		
			Secreta	ry	

# STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

ASSETS	R	С
(a) Property as per List "C"  (b) Book debts as per List "D":-  Recoverable  Doubtful  Irrecoverable  Estimated to realise  (c) Bills of exchange or other similar securities as per List "E":-  Estimated to realise  (d) Unpaid share capital as per List "F":-  Estimated to realise  Estimated deficiency of assets to meet liabilities and costs of liquidation	261,339	00
Contributories.		
Estimated surplus as above (if any), subject to costs of liquidation TOTAL DEFICIENCY*	R	c
R		
The deponents have acknowledged that they know and understand the contents of the Signed and sworn to/declared before me at		aration day
	onarain ignature	
Exempt from Stamp Duty		
*If the Master so directs, this deficiency is to be explained by Statement "G" or in so Master may require.	uch a manner as	the

#### LIST "A"

#### UNSECURED CREDITORS

The names must be numbered consecutively, creditors for R20 and upwards being placed first.

#### NOTES

1. If any creditor of the company is also a debtor thereof, but for an amount less than the amount of his claim against the company, the gross amount due to the creditor and the amount of his counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-

	R	c
Gross amount due to creditor		
Less counter-claim		

Such set-off must not be included in list "D"

2. Particulars of any bills of exchange and promissory notes in possession of a creditor must be inserted under the heading "Remarks".

3. The names of any creditors who are also contributories or alleged contributories of the company, must be shown separately and described as such at the end of the list.

N NAIDOO	STAFF	R	С	
N NAIDOO	STAFF			
	07741	78000	00	
N GOVENDER	RENTAL	100000	00	
ERLAND TRANSPORT	CREDITOR	436,382	90	
	N GOVENDER ERLAND TRANSPORT			

40		5-

#### LIST "B"

LIST OF SECURED AND PREFERENT CREDITORS

The names must be arranged in alphabetical order and numbered consecutively

No.	Name of Creditor	Occupation	Address	Amount		Particulars, Extent and
				R	С	Date of Security
			·			
			-			

### LIST "C"

## **PROPERTY**

Full particulars of every description of property not included in any other list are to be set forth herein.

	Full Statement and Nature of Property		Estimated to	Realise
	x an successful and reactive of respectly		R	С
	(a) Cash at bank (as per bank certificate attached)			
	(b) Cash in hand			
	(c) Stock-in-trade at (as per valuation atta	ched*)		
	(d) Machinery at (as per valuation atta	ched*)		
	(e) Trade fixtures, fittings, office furniture, utensils, etc.			
†	(f) Investments in stocks or shares			
		,		
-	(g) Loans for which mortgage or other security held			
	(h) Other property (excluding book debts, bills of exchange or unpaid ca	lls)		

<sup>\*</sup>The valuation must be made by a person approved by the Master

#### LIST "D"

#### **DEBTS DUE TO THE COMPANY**

The names must be numbered consecutively.

NOTE: If any debtor of the company is also a creditor thereof, but for an amount less than his indebtedness, the gross amount due to the company and the amount of the counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-

	R	С
Gross amount due to company		
Less counter-claim		
Such set-off must not be included in List "A"		

No.	Name of Debtor	Address and Occupation		A	mount	of Deb	t		Particulars of any
7.01	Traine of Debtor	radiess and Occupation	Recov	erable	Dou	btful	Irrecov	verable	securities held for debt
			R	С	R	С	R	С	
	AVCRES CARRIERS	2 UITSIG ROAD, ASTRA PARK, KINGSBURGH -DBN	261,339	00					
					-				
							1		

LIST "F"

UNPAID SHARE CAPITAL

Muniber of Amount due on Total Amount Due Each Share Held R c R c R c R Held R C R c R c C R C R C C R C C R C C R C C R C C R C C R C C R C C R C C R C C R C R C C R C R C C R C R C C R C R C C R C R C C R C R C C R C R C R C C R C R C C R C R C C R C R C C R C R C C R C R C C R C R C R C C R C	
Held R C R C R	Address and Occupation
	RISECLIFF, DUELAN

## Statement "G"

## **DEFICIENCY ACCOUNT**

(N.B. This account is prepared only at the request of the Master.)
(1) Deficiency Account where the winding-up order has been made within three years of formation of the company.

		R	С
I.	Gross profit (if any) arising from carrying on a business from date of formation of company to date of winding up order (as per trading account annexed)		
II.	Receipts (if any) during the said period from undermentioned sources:-		
	Interest on loans		
	Interest on deposits		
	Transfer fees		
	Amount paid on shares issued and subsequently forfeited (as per list annexed)		
III.	Other receipts (if any) during the said period not included under any of the above headings:-		
IV.	Deficiency as per statement of affairs (Part II)		
Total	amount to be accounted for †R		

# DEFICIENCY ACCOUNT

Expenditure in carrying on the business from dat     of winding-up order:-	e of formatio	n of th	e company	to date	R	c
GENERAL EXPENDITURE	Amount Discharged		Amount due at Date of winding- up order			
Salaries	R	C	R	C		
Wages not charged in trading account Rent	100.000					
Rates and taxes	60 ∞0			5.31.71		
Legal expenses			A LOUIS IN			
Commission						
Interest on loans						
Interest on debentures			HARRY .			
Miscellaneous expenditure (as per list annexed)				- Libert		
II. Directors' fees from the date of formation of company to date of winding-up order	100 000					
III. Dividends declared during the said period						
IV. Losses and depreciation written off in the compa	my's books:-					
Losses on investments						16
Depreciation of property		BEST	WATER STATE			
Preliminary expenses		120				1
V. Losses and depreciation not written off in the co	mpany's boo	ks, no	w written off	by		
Irrecoverable debts						
Losses on investments		7				
Depreciation of property						
Preliminary expenses†		00 30	ARIAN SE			100
VI. Other bases and are strong						
VI Other losses and expenses:- Total amount to be accounted for						
Total amount to be accounted for				†R		

<sup>\*</sup> Lengthy particulars must be entered into a separate schedule.
† These figures must agree

#### Statement "G"

# **DEFICIENCY ACCOUNT (continued.)**

(N.B. This account is prepared only at the request of the Master.)
(2) Deficiency Account where the winding-up order has been made within three years of formation of the company.

_		1	Y
		R	С
I.	Excess (if any) of assets over capital and liabilities on the * day of , 20 as per the company's balance sheet (this and any		
	previous balance sheets to be annexed)	-	
П.	Gross profit (if any) arising from carrying on a business from the * day of , 20 to date of winding-up order (as per trading account annexed)		
III.	Receipts (if any) during the said period from the undermentioned sources:  Interest on loans  Interest on deposits		
	Transfer fees	-	
	Amount paid on shares issued and subsequently forfeited (as per list annexed)		
IV,	Other receipts (if any) during the said period not included under any of the above headings		
V.	Deficiency as per statement of affairs (Part II)		
	Total amount to be accounted for ±R		

## **DEFICIENCY ACCOUNT**

I. Excess (if any) of assets over capital and liabilities over assets on the * day of ,20 as per the company's balance sheet (this and any previous balance sheets to be annexed)  II. Expenses of carrying on the business from the* day of ,20 to date of winding-up order:-    Amount Discharged   Amount Discharged   Amount due at Date of winding-up order							
of 20 as per the company's balance sheet (this and any previous balance sheets to be annexed)  II. Expenses of carrying on the business from the* day of to date of winding-up order:-    Amount Discharged   Date of winding-up order						R	С
II. Expenses of carrying on the business from the* , 20 to date of winding-up order:-    Amount Discharged   Date of winding-up order	` • · · · · · · · · · · · · · · · · · ·						
GENERAL EXPENDITURE    Amount   Discharged   Date of winding-up order		- <b>FJ</b>			,		
GENERAL EXPENDITURE  Amount Discharged Date of winding-up order  R c R c  Ret c  Rates and taxes  Legal expenses  Commission  Interest on Ioans  Interest on Ioans  Interest on debentures  Miscellaneous expenditure (as per list annexed)  III. Director's fees from the* day of 20 to date of the winding-up order  IV. Dividends declared during the said period  V. Losses and depreciation from the* day of Irrecoverable debts  Losses on investments  Depreciation of property  Preliminary expenses  VI. Losses and depreciation not written off in the company's books, now written off by directors:-†  Irrecoverable debts  Losses on investments  Depreciation of property  Preliminary expenses  VII. Other losses and expenses:-							
GENERAL EXPENDITURE    Date of winding-up order	· · · · · · · · · · · · · · · · · · ·						
GENERAL EXPENDITURE  Salaries  Wages not charged in trading account Rent Rates and taxes Legal expenses Commission Interest on loans Interest on loans Interest on debentures Miscellaneous expenditure (as per list annexed)  III. Director's fees from the* day of 20 to date of the winding-up order  IV. Dividends declared during the said period  V. Losses and depreciation from the* day of 1 trrecoverable debts Losses on investments Depreciation of property Preliminary expenses  VI. Losses and depreciation not written off in the company's books, now written off by directors: +† Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses  VI. Losses and depreciation for ont written off in the company's books, now written off by directors: +† Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses†  VII. Other losses and expenses:-		Amount Date of winding					
Salaries  Wages not charged in trading account Rent Rent Rates and taxes Legal expenses Commission Interest on loans Interest on debentures Miscellaneous expenditure (as per list annexed)  III. Director's fees from the* day of 20 to date of the winding-up order  IV. Dividends declared during the said period  V. Losses and depreciation from the* day of 20 to date of the winding-up order written off in the company's books:-† Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses  VI. Losses and depreciation not written off in the company's books, now written off by directors:-† Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses†  VII. Other losses and expenses:-	GENERAL EXPENDITURE	Incharged			-		
Wages not charged in trading account Rent Rates and taxes Legal expenses Commission Interest on loans Interest on debentures Miscellaneous expenditure (as per list annexed)  III. Director's fees from the* day of 20 to date of the winding-up order  IV. Dividends declared during the said period  V. Losses and depreciation from the* day of 20 to date of the winding-up order written off in the company's books:-† Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses  VI. Losses and depreciation not written off in the company's books, now written off by directors:-† Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses  VII. Other losses and expenses:-		R	С	R	С		
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Rates and taxes  Legal expenses Commission Interest on loans Interest on debentures Miscellaneous expenditure (as per list annexed)  III. Director's fees from the* day of 20 to date of the winding-up order  IV. Dividends declared during the said period  V. Losses and depreciation from the* day of 20 to date of the winding-up order written off in the company's books:-†  Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses  VI. Losses and depreciation not written off in the company's books, now written off by directors:-†  Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses+  VII. Other losses and expenses:-	Dont						
Legal expenses Commission Interest on loans Interest on debentures Miscellaneous expenditure (as per list annexed)  III. Director's fees from the* day of 20 to date of the winding-up order  IV. Dividends declared during the said period  V. Losses and depreciation from the* day of 20 to date of the winding-up order written off in the company's books:-† Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses  VI. Losses and depreciation not written off in the company's books, now written off by directors:-† Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses  VII. Other losses and expenses:-	Rates and taxes						
Interest on loans Interest on debentures  Miscellaneous expenditure (as per list annexed)  III. Director's fees from the* day of 20 to date of the winding-up order  IV. Dividends declared during the said period  V. Losses and depreciation from the* day of 20 to date of the winding-up order written off in the company's books:-†  Irrecoverable debts  Losses on investments  Depreciation of property  Preliminary expenses  VI. Losses and depreciation not written off in the company's books, now written off by directors:-†  Irrecoverable debts  Losses on investments  Depreciation of property  Preliminary expenses;  VII. Other losses and expenses:-	Legal expenses						
Interest on debentures  Miscellaneous expenditure (as per list annexed)  III. Director's fees from the* day of 20 to date of the winding-up order  IV. Dividends declared during the said period  V. Losses and depreciation from the* day of 20 to date of the winding-up order written off in the company's books:-†  Irrecoverable debts  Losses on investments  Depreciation of property  Preliminary expenses  VI. Losses and depreciation not written off in the company's books, now written off by directors:-†  Irrecoverable debts  Losses on investments  Depreciation of property  Preliminary expenses†  VII. Other losses and expenses:-							
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20 to date of the winding-up order  IV. Dividends declared during the said period  V. Losses and depreciation from the* day of 20 to date of the winding-up order written off in the company's books:-† Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses  VI. Losses and depreciation not written off in the company's books, now written off by directors:-† Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses†  VII. Other losses and expenses:-	III. Director's fees from the* day of						
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V. Losses and depreciation from the* day of 20 to date of the winding-up order written off in the company's books:-†  Irrecoverable debts  Losses on investments  Depreciation of property  Preliminary expenses  VI. Losses and depreciation not written off in the company's books, now written off by directors:-†  Irrecoverable debts  Losses on investments  Depreciation of property  Preliminary expenses†  VII. Other losses and expenses:-	of the winding-up order						
to date of the winding-up order written off in the company's books:-†  Irrecoverable debts  Losses on investments  Depreciation of property  Preliminary expenses  VI. Losses and depreciation not written off in the company's books, now written off by directors:-†  Irrecoverable debts  Losses on investments  Depreciation of property  Preliminary expenses†  VII. Other losses and expenses:-	IV. Dividends declared during the said period						
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VI. Losses and depreciation not written off in the company's books, now written off by directors:-†  Irrecoverable debts Losses on investments Depreciation of property Preliminary expenses†							
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Depreciation of property Preliminary expenses†  VII. Other losses and expenses:-	Losses on investments						
VII. Other losses and expenses:-							
	VII. Other losses and expenses:-						
					‡R		

<sup>\*</sup> Three days before date of winding-up order.
† Lengthy particulars must be entered into a separate schedule.
‡ These figures must agree