

THE COMPANIES ACT, 1973

Annexure CM100

Master's Reference No. D638/2024

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

Name of company PEYTON FREIGHT (PTY) LTD

Date of winding-up order _____

Name and address of liquidator CK TRUST - HONEY CHAMBERS BUILDING, WEST WING, NORTHRIDING, BLOEMFONTEIN

Statement of affairs on the _____ day of _____ 20 _____ the date of the winding-up order

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

I. – As regards

LIABILITIES	R	c
Debts and liabilities		
(I) Unsecured creditors and claimants as per List "A"	436,382	90
(II) Secured and preferent creditors as per List "B"	NIL	
Estimated surplus (if any) after meeting liabilities of company, subject to costs of liquidation		
	R 436,382	90

The nominal amount of unpaid capital liable to be called up is R

II. – As regards

	R	c	R	c
Capital issued and allotted:-				
Founders shares of R _____ per share				
Ordinary shares of R 100.00 per share	100.00			
Preference shares of R _____ per share				
Particulars of any other capital				
Less unpaid calls estimated to be irrecoverable R _____				
Add deficiency to meet liabilities as above _____				
	R			

I, AMITH SHEONARAIN

of PEYTON FREIGHT

being a director, and I, _____ of _____

being the secretary of the abovenamed company make oath/truly affirm and say that the above statement and several lists hereunto annexed, marked _____, are to the best of our knowledge and belief a complete and true statement of the affairs of the said company on the 10 _____ day of FEBRUARY 20 _____ the date of the winding up order.

A. Sheonarain

Director

Secretary

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

Creditors.

ASSETS	R	c
(a) Property as per List "C"		
(b) Book debts as per List "D":-		
Recoverable R 261,339,90	261,339	00
Doubtful R		
Irrecoverable R		
Estimated to realise		
(c) Bills of exchange or other similar securities as per List "E":-		
Estimated to realise		
(d) Unpaid share capital as per List "F":-		
Estimated to realise		
Estimated deficiency of assets to meet liabilities and costs of liquidation		

Contributories.

	R	c
Estimated surplus as above (if any), subject to costs of liquidation		
TOTAL DEFICIENCY*		
R		

The deponents have acknowledged that they know and understand the contents of this affidavit/declaration

Signed and sworn to/declared before me at DURBAN this 10 day
of FEBRUARY 20 2025

A. Sheonarain

Signature

Exempt from Stamp Duty

*If the Master so directs, this deficiency is to be explained by Statement "G" or in such a manner as the Master may require.

LIST "A"

UNSECURED CREDITORS

The names must be numbered consecutively, creditors for R20 and upwards being placed first.

NOTES

1. If any creditor of the company is also a debtor thereof, but for an amount less than the amount of his claim against the company, the gross amount due to the creditor and the amount of his counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-

R c

Gross amount due to creditor _____
 Less counter-claim _____

Such set-off must not be included in list "D"

2. Particulars of any bills of exchange and promissory notes in possession of a creditor must be inserted under the heading "Remarks".
3. The names of any creditors who are also contributories or alleged contributories of the company, *must be shown separately and described as such at the end of the list.*

No.	Name	Address and Occupation	Amount of Debt		Remarks
			R	c	
	DURAN NAIDOO	STAFF	78000	00	
	KEENAN GOVENDER	RENTAL	100000	00	
	SUTHERLAND TRANSPORT	CREDITOR	436,382	90	

[illegible]

LIST "B"

LIST OF SECURED AND PREFERENT CREDITORS

The names must be arranged in alphabetical order and numbered consecutively

[illegible]

LIST "C"

PROPERTY

Full particulars of every description of property not included in any other list are to be set forth herein.

Full Statement and Nature of Property	Estimated to Realise	
	R	c
(a) Cash at bank (as per bank certificate attached)		
(b) Cash in hand		
(c) Stock-in-trade at (as per valuation attached*)		
(d) Machinery at (as per valuation attached*)		
(e) Trade fixtures, fittings, office furniture, utensils, etc.		
† (f) Investments in stocks or shares		
† (g) Loans for which mortgage or other security held		
† (h) Other property (excluding book debts, bills of exchange or unpaid calls)		

*The valuation must be made by a person approved by the Master

†State particulars

The names must be numbered consecutively.

R c

Gross amount due to company _____
Less counter-claim _____
Such set-off must not be included in List "A"

[illegible]

Statement "G"

DEFICIENCY ACCOUNT

(N.B. This account is prepared only at the request of the Master.)

(1) Deficiency Account where the winding-up order has been made within three years of formation of the company.

	R	c
I. Gross profit (if any) arising from carrying on a business from date of formation of company to date of winding up order (as per trading account annexed)		
II. Receipts (if any) during the said period from undermentioned sources :-		
Interest on loans _____		
Interest on deposits _____		
Transfer fees _____		
Amount paid on shares issued and subsequently forfeited (as per list annexed)		
III. Other receipts (if any) during the said period not included under any of the above headings:-		
IV. Deficiency as per statement of affairs (Part II) _____		
Total amount to be accounted for	†R	

Statement "G" (cont.)

DEFICIENCY ACCOUNT

				R	c
I. Expenditure in carrying on the business from date of formation of the company to date of winding-up order:-					
GENERAL EXPENDITURE					
		Amount Discharged	Amount due at Date of winding-up order		
		R	c	R	c
Salaries		100.000			
Wages not charged in trading account					
Rent		60.000			
Rates and taxes					
Legal expenses					
Commission					
Interest on loans					
Interest on debentures					
Miscellaneous expenditure (as per list annexed)					
II. Directors' fees from the date of formation of company to date of winding-up order		100.000			
III. Dividends declared during the said period					
IV. Losses and depreciation written off in the company's books:-*					
Irrecoverable debts					
Losses on investments					
Depreciation of property					
Preliminary expenses					
V. Losses and depreciation not written off in the company's books, now written off by directors :-*					
Irrecoverable debts					
Losses on investments					
Depreciation of property					
Preliminary expenses†					
VI. Other losses and expenses:-					
Total amount to be accounted for				†R	

* Lengthy particulars must be entered into a separate schedule.

† These figures must agree

	R	c
I. Excess (if any) of assets over capital and liabilities on the * , 20 as per the company's balance sheet (this and any previous balance sheets to be annexed)		
II. Gross profit (if any) arising from carrying on a business from the * day of , 20 to date of winding-up order (as per trading account annexed)		
III. Receipts (if any) during the said period from the undermentioned sources:- Interest on loans _____ Interest on deposits _____ Transfer fees _____ Amount paid on shares issued and subsequently forfeited (as per list annexed)		
IV. Other receipts (if any) during the said period not included under any of the above headings _____		
V. Deficiency as per statement of affairs (Part II)		
Total amount to be accounted for	₹	

Statement "G" (cont.)

DEFICIENCY ACCOUNT

		R		c	
I. Excess (if any) of assets over capital and liabilities over assets on the * day of , 20 as per the company's balance sheet (this and any previous balance sheets to be annexed)					
II. Expenses of carrying on the business from the* day of , 20 to date of winding-up order:-					
GENERAL EXPENDITURE		Amount Discharged		Amount due at Date of winding-up order	
		R	c	R	c
Salaries _____					
Wages not charged in trading account _____					
Rent _____					
Rates and taxes _____					
Legal expenses _____					
Commission _____					
Interest on loans _____					
Interest on debentures _____					
Miscellaneous expenditure (as per list annexed) _____					
III. Director's fees from the* day of 20 to date of the winding-up order					
IV. Dividends declared during the said period					
V. Losses and depreciation from the* day of 20 to date of the winding-up order written off in the company's books:-†					
Irrecoverable debts _____					
Losses on investments _____					
Depreciation of property _____					
Preliminary expenses _____					
VI. Losses and depreciation not written off in the company's books, now written off by directors :-†					
Irrecoverable debts _____					
Losses on investments _____					
Depreciation of property _____					
Preliminary expenses† _____					
VII. Other losses and expenses:-					
Total amount to be accounted for				₹	

* Three days before date of winding-up order.

† Lengthy particulars must be entered into a separate schedule.

‡ These figures must agree