

(Section 363 of the Companies Act, 61 of 1973)

STATEMENT OF AFFAIRS ON THE 29TH DAY OF NOVEMBER 2022

**Gesertifiseer 'n afskrif
van die oorspronklike.
Certified as a true copy of
the original.**

I. AS REGARDS TO CREDITORS

LIABILITIES	AMOUNTS	ASSETS	AMOUNT
Debts and liabilities			
(I) Unsecured creditors and claimants as per List "A"	R 3 487 918,33	(a) Properties as per List "C"	R 2 368 291,69
(II) Secured and preferent creditors as per List "B"	R 6 249 170,64	(b) Book debts as per List "D"	
Katherine Alison Jenck LLB (US) Commissioner of Oaths Practising Attorney, R.S.A. St John's Street 8, George, 6529 Tel: 044 650 1940 Getseintseer 'n afskryf van die oorspronklike. Certified as a true copy of the original. 7/11/2022	R -	Recoverable Doubtful Irrecoverable Estimated to realise	R 318 915,00 R 100,000-00 R - R 318 915-00
		(c) Bills of exchange or other similar securities as per List "E" Estimated to realise:	R 0 R 0,00
		(d) Unpaid share capital as per List "F": Estimated to realise:	R 0 R 0,00
		Estimated deficiency of assets to meet liabilities and costs of liquidation	R 7 049 882,28
Estimated surplus (if any) after meeting liabilities of company, subject to cost of liquidation	R -		

R 9 737 088-97

R 9 737 088-97

The nominal amount of unpaid capital liable to be called up is R 0-00

1

II. AS REGARDS TO CONTRIBUTORIES

	AMOUNTS	AMOUNT		AMOUNT
Capital issued and allotted:			Estimated surplus as above (if any), subject to costs of liquidation	R -
Founder's share of R 0 per share	R -	R -		
Ordinary shares of R 0 per share	R -			
Preference shares of R 0 per share	R -			
Less unpaid calls estimated to be recoverable	R -	R -		
Add deficiency to meet liabilities as above		R 5 312 404,41	Total deficiency	R 5 312 404,41
		R 5 312 404,41		R 5 312 404,41

Katherine Alison Joyce LLB (US)

Commissioner of Oaths
Practising Attorney, R.S.A.
St John's Street 8, George, 6529
Tel: 044 050 1940

7/12/2021
Gesertifiseer 'n afskrif
van die oorspronklike.
Certified as a true copy of
the original.

LIST "A" - UNSECURED CREDITORS

NUMBER	CREDITOR'S NAME	ADDRESS	AMOUNT	REMARKS
1	Active Track	245 Louis Botha Avenue Orchards Johannesburg 011-5511687 Active Track Accounts accounts@activetrack.co.za FVS010	R 6 900,00	
2	Africa Skills Village Training	72 Knysna Road George 044-8840791 finance2@africaskills.co.za FVS001	R 33 300,00	
3	At The Gate	Eastwood Office Park - Unit 5 11b Riley Rd Bedfordview Gauteng lizelle@atthegate.biz AT THEGATE146176746 NETCASH	R 8 206,40	
4	Avis Car Rental	15 Saffier Crescent Tamsui Industria George 044-8769314 Elna.Schwartz@avisbudget.co.za AV884009290005	R 18,427,45	
5	Biometrics3g	12 The Hop Gardens Ferridge George	R 427 061,88	

Katherine Alison Jonck LLB (US)
Commissioner of Oaths
Practising Attorney, R.S.A
St John's Street 8, George, 6529
Tel. 044 050 1940

7/12/2012
Gesertifiseer 'n afskrif
van die oorspronklike.
Certified as a true copy of
the original.

3

		044-8736094 <u>admin@biometrics3g.com</u> FVSGUARDING		
6	Cartrack	136 Merriman St, Eastern Ext, George 044-8742211 <u>clientservices@cartrack.co.za</u> CARTRACK CART01G2D34LFXJ	R	1 014,00
7	Courier IT	18 Toffee Lane, Claremont 021-0017188 <u>reagant@courierit.co.za</u> Acc: 74117 Courier it	R	1 424,56
8	Daisy Business Solutions	17 Cathedral Street George 044-8016700 <u>nicole.smit@daisy.co.za</u> OFFICEAUTOSOUTHERN CAPE BUSINE	R	120 898,24
9	DaisyNet (Pty) Ltd Katherine Allison Jones LLB (SC) Commissioner of Oaths Practising Attorney, R.S.A. St John's Super 8, George, 6529 Tel: 044 850 1940 7/14/2022 Gesertifiseer in skrif van die oorspronklike. Certified as a true copy of the original.	16 Peter Place Bryanston Johannesburg 2021 011-2445000 <u>rosentha.govender@daisy.co.za</u> DAISYSA VR9404E JZ04	R	48 306,24
10	Fleet Maintain Loeerie Supa Quick	No42 Knysna Road George	R	19 270,00

		044-8713338 admin@loeressupack.co.za FVS001		
11	Heiderand Trust	C/N York and Victoria Street Millwood Building George heiderandtrust@gmail.com FVS Guarding ACC001	R	645,00
12	LCJ Erasmus (Loan Account)	8 Koraaal Place Morningside Port Elizabeth 0828519264	R	100 000,00
13	Maxhlubi Security	573 Buffelspruit Shongwe Mission 1331 013-7857202 maxhlubi@gmail.com MH0521MF	R	34 500,00
14	Mercantile Bank	Unit 2C, Ground Floor Cnr Keynsham & Umhlanga Rocks Drive Somerset Park Umhlanga Rocks Durban 031-3032292 mrfqueries@mercantile.co.za FVS001-M	R	958 172,16
15	National Bargaining Council for the Private Security Sector	Block A, 400 16th Rd, Randiespark, Midrand 010-8002321 procurement@nbcpss.org.za	R	6 048,00

Katherine Alison Jones LLB (US)
Commissioner of Prisons
Prisoning Authority, S.A.
St John's Street, George, 6520
Tel: 044 050 1240

7/12/2022

Gesertifiseerde afskrif
van die oorspronklike.
Certified true copy of
the original.



		000012908		
16	Nedbank Credit Card	108 York St, George Central, George business@nedbank.co.za APO PAYMENT 5898461060587159	R	100,000-00
17	Nedbank Overdraft	108 York St, George Central, George business@nedbank.co.za OD Commitment Fees - Q3 2021	R	250 000,00
18	Netstar	Central Park Offices (Block O), 16th Rd Randjespark, Ext 5, Midrand 011-2075000 netstar@constellationnms.com NETSTAR 5773288757191202	R	2 843,30
19	Next Four	Unit 2, Cotswold Office Park, 21 Barton Road, Cotswold Port Elizabeth 041-5170644 info@nextfour.co.za NEXT4 FVS	R	401,35
20	PNA	Shamrock Place 1, 97 York Street, George 044-8730718 george@pnasc.co.za	R	4 498,40

Katherine Alison Jonck LLB (US)
Commissioner of Oaths
Practising Attorney R.S.A
81 John's Street 3, George, 6529
Tel: 044 050 1340

7/10/2022

Gesertifiseer in afskrif
van die oorspronklike.
Certified as a true copy of
the original.

		FVS01		
21	Private Security Sector Provident Fund	36 Long Street 1st Floor Cape Town 086-1177778 info@psspfund.co.za 000805786	R 420 000,00	
22	Redco Investments	5 Progress Street Eaglesview Building George erasmus@bergmeubels.co.za FVS Guarding	R 94 788,32	
23	Security Superstore	Shop 2 Kristenhoff Building 72 Knysna Road 044-8711484 salesgri@securitysuperstore.co.za FVS Guarding	R 24 284,75	
24	Shalomw (Pty) Ltd t/a Roelf & Jacks Dienstasie	Nelson Mandela Boulevard Industria George 044-8734142 office@roelfj.co.za FVSGUARDING	R 21 262,30	
25	Stratcol Finance Africa	35 Waterloo Avenue Samrand Business Park, Centurion 012-6575593 Geneveeve@financeafrica.co.za	R 81 882,72	

Katherine Allison Jonck LL.B (LS)
Commissioner of Oaths
Practising Attorney, R.S.A.
St John's Street 6, George, 6520
Tel: 044 053 1940

7/12/2022
Gesertifiseer en afskrif
van die oorspronklike.
Certified as a true copy of
the original.

26	Stratcol Finance Africa		FINANCEAFR225211876	R	81 882,72
		35 Waterloo Avenue Samrand Business Park, Centurion 012-6575593 Geneveeve@financeafrica.co.za FINANCEAFR225211868			
27	The Courier Guy		37 Malta Road Cosmo Business Park, Kya Sand 010-2222300 payments@thecourierguy.co.za FS02GE	R	717,82
28	Vodacom		Vodacom Boulevard, Midrand customer@vodacom.co.za VODACOM 0358780604 B0413000	R	278 967,84
29	Vodacom		Vodacom Boulevard, Midrand customer@vodacom.co.za VODACOM 0370374716 B0419217	R	1 667,52
30	Youngs Halfway House Guesthouse		143 Donkin Street, Beaufort West 023-4143878 melonydl@gmail.com FVS Guarding	R	2 520,00

Katherine Allison Jonck LLB (US)
Commissioner of Oaths
Practising Attorney, R.S.A.
St John's College, George, 6529
Tel: 044 050 1940

7/12/2027
Generaliseer in a true copy of the original.

~~Katherine Alison Jonck LLB (US)~~
~~Commissioner of Oaths~~
~~Practising Attorney, R.S.A~~
~~St John's Street 8, George, 6529~~
~~Tel: 044 050 1940~~

7/12/2022

Gesertifiseer 'n afskrif
 van die oorspronklike.
 Certified as a true copy of
 the original.

31	Zestirox Pty Ltd t/a Nashua George	3 Commercial close George 044-8745066 melissa@nashuageorge.co.za MULTID FORNAGEONASHUA-007175	R 115 354,80	
32	Du Preez B	41 Mooikloof Oudekloof, Hansmoeskraal, George 0662693429	R 222,672-56	



LIST "B" - LIST OF SECURED & PREFERENT CREDITORS

NUMBER	CREDITOR'S NAME	ADDRESS	AMOUNT	REMARKS
1	Assetfin	820 16th Road, Randjespark, Midrand 011-2667000 yvetteb@assetfin.co.za ASSETFIN N10689635001	R 26 034,84	
2	Assetfin	820 16th Road, Randjespark, Midrand 011-2667000 yvetteb@assetfin.co.za ASSETFIN N10689635002	R 68 351,04	
3	Assetfin	820 16th Road, Randjespark, Midrand 011-2667000 yvetteb@assetfin.co.za ASSETFIN N10689635003	R 39 851,64	
4	Assetfin	820 16th Road, Randjespark, Midrand 011-2667000 yvetteb@assetfin.co.za ASSETFIN N10689635004	R 29 189,88	

Katherine Alison Jonck, LLB (US)
Commissioner of Oaths
Practising Attorney, F.S.A.
St John's Street 8, George, 6529
Tel: 044 050 1940

Gesertifiseer in afskrif
van die oorspronklike.
Certified as a true copy of
the original.

7	Assetfin	820 16th Road, Randjespark, Midrand 011-2667000 yvetteb@assetfin.co.za ASSETFIN N10689635005	R 827 814,60	
8	Assetfin	820 16th Road, Randjespark, Midrand 011-2667000 yvetteb@assetfin.co.za ASSETFIN N10689635006	R 97 420,32	
8	Nedbank	135 Rivonia Rd, Sandown, Sandton 086-0879900 care@mfc.co.za NEDBANK INSTLMT 23395020001	R 150,000-00	
9	Nedbank	135 Rivonia Rd, Sandown, Sandton 086-0879900 care@mfc.co.za NED/MFC INSTLMT 2173493	R 152,571-90	
10	Nedbank/MFC	135 Rivonia Rd, Sandown, Sandton 086-0879900 care@mfc.co.za NEDMFCINSTLMT21734930002210401	R 250,000-00	

Katherine Alison Jonck LL.B (US)
 Commissioner of Oaths
 Practising Attorney, R.S.A.
 St John's Street 8, George, 6529
 Tel: 044 050 1940
 7/11/2022
 Gesertifiseer 'n afskrif
 van die oorspronklike.
 Certified as a true copy of
 the original.

12	Nedfleet	Ground Floor, Block C, Bloulelie Street, Platteklouf Office Park, Platteklouf, Cape Town 010-2345458 DarrenNa@Nedbank.co.za NEDFLEET PAYMENT 8450130	R 100 000,00	
28	PSIRA	3rd Floor, 23 Vrede St, Louwville, Bellville 021-4252370 info@psira.co.za PROFILE 029765644	R 68 565,00	
13	South African Revenue Service (EMP201)	Lehae la SARS Building, 299 Bronkhorst Street, New Muckleneuk, Brooklyn, Pretoria Tel: 012 422 4000 Call Centre: 0800 00 7277	R 360 000,00	
15	Standard Bank	086-1102347 information@standardbank.co.za. SBSA VAF 61502049 0003 01 OCT	R 440,000-00	
16	Standard Bank	086-1102347 information@standardbank.co.za. SBSA VAF 615020490001 201015	R 150,000-00	

Katherine Alison Jerick LL.B (US)
 Oathmaster of Oaths
 Practising Attorney, R.S.A
 St John's Street 8, George, 6529
 Tel: 044 050 7940
 Gesertifiseer in afskrif
 van die oorspronklike.
 Certified as a true copy of
 the original.

17	Sunlyn Pty Ltd - Sasfin - Xerox	29 Scott Street Waverley Johannesburg invoices@sasfin.com SASFIN CR 72184-1	R 127 797,48	
18	Sunlyn Pty Ltd - Sasfin - Xerox	29 Scott Street Waverley Johannesburg invoices@sasfin.com SASFIN CR 72184-3	R 84 744,72	
19	Sunlyn Pty Ltd - Sasfin - Xerox	29 Scott Street Waverley Johannesburg invoices@sasfin.com SASFIN CR 72184-4	R 23 950,80	
20	Sunlyn Pty Ltd - Sasfin - Xerox	29 Scott Street Waverley Johannesburg SASFIN CR 72184-5	R 64 423,08	
21	Sunlyn Pty Ltd - Sasfin - Xerox	29 Scott Street Waverley Johannesburg SASFIN CR 72184-7	R 245 613,60	
22	Vanessa Coetzee	25 Tarentaal Street George 0764914297	R 343 384,62	
23	Bonus payments	As per attached list	R 292 383,00	

Katherine Mison-Jones LLC (US)
Commissioner of Oaths
Practising Attorney, R.S.A.
St John's Street 2, George, 6529
Tel: 044 050 7942

Gesertifiseer 'n afskrif
van die oorspronklike.
Certified as a true copy of
the original.

24	Retrenchments	As per attached list	R	597 299,12	
25	Payroll for 15/1/2022 – 15/12/2022	See list of employees	R	800,000-00	
26	TJ Louw Inc. Attorney	St. John's Place, 8 St. John's Street, George 044 050 4488 thinus@tjlouwinc.co.za	R	9,775-00	
27	Ford Credit	FORDCREDIT00094596284	R	600,000-00	
28	Nedbank	135 Rivonia Road, Sandown, Sandton, 2196 086-0879900 care@mfc.co.za NEDBANK INSTLMT 23374450001	R	150,000-00	
29	Nedbank	135 Rivonia Rd, Sandown, Sandton, 2196 086-0879900 care@mfc.co.za NEDBANK INSTLMT 23375420001	R	150,000-00	

Katherine Alison Jonck LL.B (US)
Commissioner of Oaths
Practising Attorney, R.S.A.
St John's Street 8, George 6529
Tel: 044 050 1940

7/12/2022
Gesertifiseer 'n afskrif
van die oorspronklike.
Certified as a true copy of
the original.

LIST "C" – PROPERTY

FULL STATEMENT AND NAME OF PROPERTY		ESTIMATED TO REALISE
(a)	Cash at bank	R 0-79
(b)	Cash in hand	R 0-00
(c)	Stock-in-trade	R 70,000-00
(d)	Machinery at 29/11/2022	R 150,000-00
(e)	Trade fixtures, office furniture, utensils, etc.	R 75,719,00
(f)	Investments in stocks or shares	R 0,00
(g)	Loans for which mortgage or other security is held	R 0,00
(h)	Other property (excluding book debts, bills of exchange or unpaid calls)	R2 072 571-90
	Rawson	R 28 000,00
	TJ Louw Inc.	R 2,000-00
	Instalment sale credit agreements:	R 2,042,571-90
FORD RANGER 2.2TDCI XLS 4X4 2016	CAW90692	NEDBANK R 250,000-00
FORD RANGER 2.0D XLT 4X4 2020	CAW75790	FORD CREDIT R 600,000-00
VW TIGOUN 2.0 TDI B/MOT TRENT-FUN 2013	CAW54389	NEDBANK R 152,571-90
RENAULT DUSTER 1.6 EXPRESSION 2018	CAW66921	STANDARD BANK R 150,000-00
TOYOTA ETIOS 1.5XS/SPRINT 5DR 2019	CAW75701	NEDBANK R 150,000-00
TOYOTA ETIOS 1.5XS/SPRINT 5DR 2019	CAW73597	NEDBANK R 150,000-00

Katherine Allen-Rankin
Commissioner of Oath
Practising Attorney, R.S.
St John's Street 8, George
Tel: 044 050 1940

Gesertifiseer in
van die oorspronklike
Certified as a true
the original

Katherine Allen-Korck U.E. (US)
Commissioner of Oaths
Practising Attorney R.S.A.
St John's Street 8, George 6529
Tel: 044 050 1940

Gesertifiseer in afskrif
van die oorspronlike.
Certified as a true copy of
the original.

TOYOTA ETIOS 1.5XS/SPRINT 5DR 2019	CAW74376	NEDBANK	R 150,000-00	
LAND ROVER EVOQUE 2.0 TD4 HSE DYNAMIC 2016	CAW78624	STANDARD BANK	R 440,000-00	

Katherine Alison Jonck LLB (US)
Commissioner of Oaths
Practising Attorney, R.S.A.
St John's Street 8, George, 6529
Tel: 047 890 1940

7/12/2022
Gesertifiseer 'n afskrif
van die oorspronklike.
Certified as a true copy of
the original.

LIST "D" - DEBTS DUE TO THE COMPANY

The names must be numbered consecutively.

NOTE: If any debtor of the company is also a creditor thereof, but for an amount less than his indebtedness, the gross amount due to the company and the amount of the counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:

Gross amount due to the company:

Less counterclaim:

Such set-off must not be included in List "A"

Katherine Alison Jenck, LL.B (Jus)
Commissioner of Oaths
Practising Attorney, R.S.A.
St John's Street, George, 6629
Tel: 044 040 1940

Gesertifiseer in aak van die oorspronklike
Certified as a true copy of the original.

ENTITY	ADDRESS & CONTACT DETAILS	AMOUNT OF DEBT			PARTICULARS OF ANY SECURITIES HELD
Hans Janse van Rensburg	4 Palmiet, Kraaibosch, George 0723878153			R 100 000-00	None
Pres Medical Witbank (Pty) Ltd managed by Witbank Property Management Services	118 Mandela Street, eMalahleni, 1035 0136562267/0828948 932 (013) 6562267/8/9 Mark Soal Ingrid	R 292,100-00	R	-	None

Katherine Alison Jonck LLB (NS)

Commissioner of Oaths

Practising Attorney, R.S.A

St John's Street 8, George, 6529

Tel: 044 650 1940

7/11/2022

Gesertifiseer 'n afskrif
van die oorspronklike.
Certified as a true copy of
the original.

	mark@witprop.co.za ingrid@witprop.co.za			
Power Group Construction (Pty) Ltd	Corner of Augusta Avenue and, King George Dr, George, 6529 0218364617/0716766 878/0726172236/ 0218364661 Chester Cleophas / Nicole Brown ccleophas@powergrp.co.za nbrown@powergrp.co.za	R 26,815-00	R -	R -
		R 318,915-00	R -	R 100 000,00

LIST "E" – BILLS OF EXCHANGE, PROMISSORY NOTES, ETC.

None

LIST "F" – UNPAID SHARE CAPITAL

No unpaid share capital is outstanding.

Katherine Alison Jonck L.L.B. (H.C.),
Commissioner of Oaths,
Practising Attorney, R.S.A.
St John's Street 8, George, 6529
Tel: 044 260 1948

7/12/2022
Geesertifiseer 'n afskrif
van die oorspronklike.
Certified as a true copy of
the original.

LIST "H" - PENDING CCMA MATTERS

COMPLAINANT & CASE NUMBER	STATUS
Zanani NP - ECPE1391-22	Warrant of execution has been executed
Satawu (Witbank) Dlamini + 20 others - MPEM3206-22	Pending
Satawu (Witbank) Khumalo + 20 others - MPEM4372-22	Pending
Ntontela N + 3 others - ECPE1710-22	Settlement agreement made an arbitration award – Port Elizabeth
Ntongana N - ECPE3762-22	Settlement agreement made an arbitration award – Port Elizabeth

Katherine Alison Jonck LLB (US)
Commissioner of Oaths
Practising Attorney, R.S.A.
St John's Street, George, 6529
Tel: 044 050 1840

7/12/2022
Gesertifiseer 'n afskrif
van die oorspronklike.
Certified as a true copy of
the original.