

THE COMPANIES ACT, 1973

Annexure CM100

Master's Reference No. C564/2024

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

Name of company FALCON FOREST TRADING 87 (PTY) LTD

Date of winding-up order 12/09/2024

Name and address of liquidator CK TRUST

Statement of affairs on the 12 day of September 2024 the date of the winding-up order

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

I. – As regards

LIABILITIES	R	c
Debts and liabilities		
(I) Unsecured creditors and claimants as per List "A"	2 553 792 ,	02
(II) Secured and preferent creditors as per List "B"	535 202 ,	29
Estimated surplus (if any) after meeting liabilities of company, subject to costs of liquidation		
	R 3 088 995 ,	31

The nominal amount of unpaid capital liable to be called up is R

II. – As regards

	R	c	R	c
Capital issued and allotted:-				
Founders shares of R _____ per share	1 000 ,	00	1 000 ,	00
Ordinary shares of R <u>1 , 00</u> per share				
Preference shares of R _____ per share				
Particulars of any other capital				
Less unpaid calls estimated to be irrecoverable R _____				
Add deficiency to meet liabilities as above _____				
	R 3 089 995 ,	31		

87 Pty Ltd

I, Daniël Andries Lambrechts of FALCON FOREST TRADING

being a director, and I, _____ of _____

being the secretary of the abovenamed company make oath/truly affirm and say that the above statement and several lists hereunto annexed, marked _____, are to the best of our knowledge and belief a complete and true statement of the affairs of the said company on the 12th day of September 20 24 the date of the winding up order

Director

Secretary

STATEMENT OF AFFAIRS

(Section three hundred and sixty three of the Act.)

Creditors.

ASSETS	R	c
(a) Property as per List "C"	47 223	24
(b) Book debts as per List "D":-	0	
Recoverable _____ R _____		
Doubtful _____ R _____		
Irrecoverable _____ R _____		
Estimated to realise _____		
(c) Bills of exchange or other similar securities as per List "E":-	0	
Estimated to realise _____		
(d) Unpaid share capital as per List "F":-	0	
Estimated to realise _____		
Estimated deficiency of assets to meet liabilities and costs of liquidation		

Contributories.

	R	c
Estimated surplus as above (if any), subject to costs of liquidation		
TOTAL DEFICIENCY*		
R		

The deponents have acknowledged that they know and understand the contents of this affidavit/declaration

Signed and sworn to/declared before me at _____ this _____ day
of _____ 20 _____

Signature

Exempt from Stamp Duty

*If the Master so directs, this deficiency is to be explained by Statement "G" or in such a manner as the Master may require.

UNSECURED CREDITORS

The names must be numbered consecutively, creditors for R20 and upwards being placed first.

NOTES

1. If any creditor of the company is also a debtor thereof, but for an amount less than the amount of his claim against the company, the gross amount due to the creditor and the amount of his counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-

	R	c
Gross amount due to creditor	2 553 793,	02
Less counter-claim		-

Such set-off must not be included in list "D"

2. Particulars of any bills of exchange and promissory notes in possession of a creditor must be inserted under the heading "Remarks".
3. The names of any creditors who are also contributories or alleged contributories of the company, *must be shown separately and described as such at the end of the list.*

No.	Name	Address and Occupation	Amount of Debt		Remarks
			R	c	
1	Stellenbosch Univeristy	Stellenbosch Central, Victoria Street	786879	40	
2	Standard Bank		1473661	00	
3	BGR Alluvium	Rhino House, 23 Quantum St, Techno Park, Stellenbosch	15000	00	
4	The Smiling Oven	28 Langenegger St, Gants Plaza, Strand, Cape Town	49380	10	
5	Basic Foods	1st Floor, Oxford House, Oxford St, Durbanville, Cape Town	228872	62	

[illegible]

LIST "B"

LIST OF SECURED AND PREFERENT CREDITORS

The names must be arranged in alphabetical order and numbered consecutively

[illegible]

LIST "C"

PROPERTY

Full particulars of every description of property not included in any other list are to be set forth herein.

Full Statement and Nature of Property	Estimated to Realise	
	R	c
(a) Cash at bank (as per bank certificate attached)		
(b) Cash in hand	47 223	24
(c) Stock-in-trade at (as per valuation attached*)		
(d) Machinery at (as per valuation attached*)		
(e) Trade fixtures, fittings, office furniture, utensils, etc.		
† (f) Investments in stocks or shares		
† (g) Loans for which mortgage or other security held		
† (h) Other property (excluding book debts, bills of exchange or unpaid calls)		

*The valuation must be made by a person approved by the Master

†State particulars

DEBTS DUE TO THE COMPANY

The names must be numbered consecutively.

NOTE: If any debtor of the company is also a creditor thereof, but for an amount less than his indebtedness, the gross amount due to the company and the amount of the counter-claim must be shown in the third column, and the balance only be inserted under the heading "Amount of Debt", as follows:-

R c

Gross amount due to company _____

Gross amount due to company _____
Less counter-claim _____

Such set-off must not be included in List "A"

[illegible]

[illegible]

[illegible]

LIST "F"

UNPAID SHARE CAPITAL

[illegible]

LIST "F" (continued)

UNPAID SHARE CAPITAL

[illegible]

Statement "G"

DEFICIENCY ACCOUNT

(N.B. This account is prepared only at the request of the Master.)

(1) Deficiency Account where the winding-up order has been made within three years of formation of the company.

	R	c
I. Gross profit (if any) arising from carrying on a business from date of formation of company to date of winding up order (as per trading account annexed)		
II. Receipts (if any) during the said period from undermentioned sources :-		
Interest on loans _____		
Interest on deposits _____		
Transfer fees _____		
Amount paid on shares issued and subsequently forfeited (as per list annexed)		
III. Other receipts (if any) during the said period not included under any of the above headings:-		
IV. Deficiency as per statement of affairs (Part II) _____		
Total amount to be accounted for	†R	

Statement "G" (cont.)

DEFICIENCY ACCOUNT

				R	c
I. Expenditure in carrying on the business from date of formation of the company to date of winding-up order:-					
		Amount Discharged		Amount due at Date of winding-up order	
		R	c	R	c
GENERAL EXPENDITURE					
Salaries					
Wages not charged in trading account					
Rent					
Rates and taxes					
Legal expenses					
Commission					
Interest on loans					
Interest on debentures					
Miscellaneous expenditure (as per list annexed)					
II. Directors' fees from the date of formation of company to date of winding-up order					
III. Dividends declared during the said period					
IV. Losses and depreciation written off in the company's books:-*					
Irrecoverable debts					
Losses on investments					
Depreciation of property					
Preliminary expenses					
V. Losses and depreciation not written off in the company's books, now written off by directors :-*					
Irrecoverable debts					
Losses on investments					
Depreciation of property					
Preliminary expenses†					
VI. Other losses and expenses:-					
Total amount to be accounted for				†R	

* Lengthy particulars must be entered into a separate schedule.

† These figures must agree

Statement “G”

DEFICIENCY ACCOUNT (continued.)

(N.B. This account is prepared only at the request of the Master.)

(2) Deficiency Account where the winding-up order has been made within three years of formation of the company.

	R	c
I. Excess (if any) of assets over capital and liabilities on the * _____ day of _____, 20____ as per the company's balance sheet (this and any previous balance sheets to be annexed) _____		
II. Gross profit (if any) arising from carrying on a business from the * _____ day of _____, 20____ to date of winding-up order (as per trading account annexed) _____		
III. Receipts (if any) during the said period from the undermentioned sources:- Interest on loans _____ Interest on deposits _____ Transfer fees _____ Amount paid on shares issued and subsequently forfeited (as per list annexed) _____		
IV. Other receipts (if any) during the said period not included under any of the above headings _____		
V. Deficiency as per statement of affairs (Part II)		
Total amount to be accounted for	₹	

Statement "G" (cont.)

DEFICIENCY ACCOUNT

		R	c
I. Excess (if any) of assets over capital and liabilities over assets on the * day of , 20 as per the company's balance sheet (this and any previous balance sheets to be annexed)			
II. Expenses of carrying on the business from the* day of , 20 to date of winding-up order:-			
GENERAL EXPENDITURE		Amount Discharged	
		R	c
Salaries			
Wages not charged in trading account			
Rent			
Rates and taxes			
Legal expenses			
Commission			
Interest on loans			
Interest on debentures			
Miscellaneous expenditure (as per list annexed)			
III. Director's fees from the* day of 20 to date of the winding-up order			
IV. Dividends declared during the said period			
V. Losses and depreciation from the* day of 20 to date of the winding-up order written off in the company's books:-†			
Irrecoverable debts			
Losses on investments			
Depreciation of property			
Preliminary expenses			
VI. Losses and depreciation not written off in the company's books, now written off by directors :-†			
Irrecoverable debts			
Losses on investments			
Depreciation of property			
Preliminary expenses†			
VII. Other losses and expenses:-			
Total amount to be accounted for		₹R	

* Three days before date of winding-up order.

† Lengthy particulars must be entered into a separate schedule.

‡ These figures must agree