

**IN THE MATTER OF
OXY TRADING 279 (PTY) LTD
(In Liquidation)**

MASTER'S REF: B35/2022

**AMENDED SECOND LIQUIDATION &
DISTRIBUTION ACCOUNT**

**CO-LIQUIDATORS:
CBStC COOPER & R TLHABANYANE
C/o CK TRUST
PO BOX 27, BLOEMFONTEIN, 9300
TEL no 051 4036648**

AMENDED SECOND LIQUIDATION & DISTRIBUTION ACCOUNT**IN THE MATTER OF
OXY TRADING 279 (PTY) LTD (In Liquidation)**

**A COMPANY DULY REGISTERED AND INCORPORATED IN TERMS OF
THE ACTS OF THE REPUBLIC OF SOUTH AFRICA
WITH REGISTRATION NUMBER 2013/191147/07 and REGISTERED ADDRESS at
No 16 14th STREET, INDUSTRIA, WELKOM, FREE STATE PROVINCE**

DATE OF LIQUIDATION: 30 MARCH 2022
MASTER'S REF: B35/2022
CO-LIQUIDATORS: CBS&C COOPER & R TLHABANYANE

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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RECONCILIATION STATEMENT

BALANCE – STANDARD BANK – Statement 34				7 552 873,15
<u>TO COLLECT</u>				
DL MOTAUNG – BALANCE DEBTOR				69 386,39
<u>TO PAY</u>				
LIQUIDATORS' FEES				
- FREE RESIDUE ACCOUNT	396 653,39			
<u>LESS WASTED COSTS</u>	<u>995,98</u>		395 657,41	
MASTER'S FEES			0,00	
BOND OF SECURITY PREMIUMS				
04/2024 – 04/2025 (BALANCE)	25 645,05			
04/2025 – 04/2026	<u>43 470,09</u>		69 115,14	
ADVERTISEMENT COSTS	150,64			
PETTY CASH & POSTAGES	<u>345,00</u>		495,64	
SOUTH AFRICAN REVENUE SERVICES				
INCOME TAX as per ANNEXURE "B"			179 940,45	
AMOUNT CARRIED FORWARD TO THIRD & FINAL ACCOUNT			3 463 541,52	
<u>AWARDED</u>				
Claim 2 – NYAPOTSE INCOPORATED ATTORNEYS			3 368 113,18	
Claim 3 – SOUTH AFRICAN REVENUE SERVICE			145 396,20	
			<u>7 622 259,54</u>	<u>7 622 259,54</u>
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FREE RESIDUE ACCOUNT

AMOUNT BROUGHT FORWARD FROM FIRST ACCOUNT 3 352 640,44

ASSETS

	DEBTORS COLLECTED			
20/03/2023	DUNCAN MOTAUNG	100 000,00	1	
20/03/2023	DUNCAN MOTAUNG	485 000,00	2	
28/03/2023	DUNCAN MOTAUNG	<u>280 000,00</u>	3	865 000,00
09/05/2023	OCCUPATIONAL RENTAL ERF 9052, WELKOM		4	
	1 OCTOBER 2022 – 4 MAY 2023	30 995,80		
	PLUS 15 % VAT thereon	<u>4 649,36</u>		35 645,16
	DEBTOR – DUNCAN LEJONE MOTAUNG		5	169 386,39
	DEBTOR – PAYMENT RECEIVED FROM MATJHABENG LOCAL MUNICIPALITY AS PER COURT ORDER		6	5 113 968,51
	INTEREST EARNED as per ANNEXURE "B"			715 017,52

LIABILITIES

LIQUIDATORS' FEES				
DEBTORS COLLECTED				
	10 % of R865 000,00	86 500,00		
	PLUS 15 % VAT thereon	<u>12 975,00</u>		99 475,00
OCCUPATIONAL RENTAL				
	10 % of R35 645,16	3 564,51		
	LESS 10 % (R4 649,36) 15 %	<u>69,74</u>		
		3 494,77		
	PLUS 15 % VAT thereon	<u>524,21</u>		4 018,98
DEBTOR – DL MOTAUNG				
	10 % of R169 386,39	16 938,63		
	PLUS 15 % VAT thereon	<u>2 540,79</u>		19 479,42
DEBTOR – MATJHABENG				
	10 % of R5 113 968,51	511 396,85		
	PLUS 15 % VAT thereon	<u>76 709,52</u>		588 106,37
INTEREST EARNED				
	10 % of R715 017,52	71 501,75		
	PLUS 15 % VAT thereon	<u>10 725,26</u>		82 227,01
		793 306,78		
	LESS 50 % AS PER MASTER'S DEMAND - 17/02/2026	<u>396 653,39</u>		396 653,39
	MASTER'S FEES as per ANNEXURE "A"			0,00
	BOND OF SECURITY PREMIUMS as per ANNEXURE "A"	91 100,21	7-9	
	PLUS 15 % VAT thereon	<u>13 665,01</u>		104 765,22
	AMOUNTS CARRIED FORWARD			501 418,61
				10 251 658,02

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
	AMOUNTS BROUGHT FORWARD		501 418,61	10 251 658,02
	ADVERTISEMENT COSTS			
	- ACCOUNT FOR INSPECTION			
	GOVERNMENT GAZETTE	37,82		
	3 X 406 NOTICE @ R25,00 EACH	75,00		
	- CONFIRMATION			
	GOVERNMENT GAZETTE	<u>37,82</u>	150,64	
	BANK CHARGES - ACTUAL		871,29	
	PETTY CASH & POSTAGES – NOMINAAL		345,00	
	DUPLICATE NATIS DOCUMENTS			
25/01/2023	WESBANK (ML MERCEDES)	440,00	10	
20/01/2023	MFC (FLN789FS)	559,34	11	
30/01/2023	MFC (FLN795FS)	<u>559,34</u>	12	1 558,68
	SHERIFF BLOEMFONTEIN WEST – EXPENSES			
10/02/2023	VARIOUS INVOICES	1 276,41	13	
	PLUS 15 % VAT thereon	<u>191,46</u>		
		1 467,87		
04/07/2023	INVOICE	1 500,51	14	
	PLUS 15 % VAT thereon	<u>225,07</u>		
		1 725,58		3 193,45
	FJ SENEKAL Inc – EXPENSES			
27/02/2023	KO0009	40 350,66	15	
	PLUS VAT	<u>5 582,94</u>		
		45 933,60		
01/03/2023	KO0009		16	
		6 129,00		
17/03/2023	KO0009	255 257,83	17	
	PLUS VAT	<u>37 634,74</u>		
		292 892,57		
07/09/2023	KO0010	63 022,50	18	
	PLUS VAT	<u>9 453,38</u>		
		72 475,88		
22/11/2023	KC0027 (REFUND SHERIFF INVOICES)		19	
		500,83		
04/12/2023	KC0027	78 730,06	20	
	PLUS VAT	<u>11 807,38</u>		
		90 537,44		
05/12/2023	KC0027		21	
		30 043,75		
16/02/2024	KC0027	43 634,15	22	
	PLUS VAT	<u>6 545,12</u>		
		50 179,27		
30/05/2024	KC0027	<u>1 186 089,13</u>	23	1 774 781,47
	INLEXSO (PTY) LTD – TRANSCRIPTION FEES etc		24	
10/03/2023	INVOICE No DSI 34683108	4 076,00		
	PLUS 15 % VAT	<u>611,49</u>		
				4 687,40
10/03/2023	SAFFY & ASSOCIATES – TRANSFER FEES			
	MATJHABENG MUNICIPALITY	240 661,70	25	
	SECTION 3(1)V DEEDS OFFICE	<u>419,00</u>	26	241 080,70
09/03/2023	HORIZON STABLES – INVOICE WDV13032023		27	2 940,00
	Adv CS STEWART – EXPENSES			
10/03/2023	FLIGHT TICKET	4 976,50	28	
	PLUS 15 % VAT	<u>701,92</u>		
		5 677,52		
22/03/2023	INVOICE	45 000,00	29	
10/10/2023	INVOICE	<u>16 875,00</u>	30	67 552,52
17/03/2023	JACOBUS HUMAN TRUST – INVOICE No 20230317-01			
	PLUS VAT	236 620,80	31	
		<u>33 988,50</u>		270 609,30
27/03/2023	Adv C HENDRIKS – CJ274 + CJ283		32	2 100,00
13/04/2023	VERITAS TRANSCRIPTIONS – INVOICE #0119/23			
	PLUS 15 % VAT thereon	8 100,00	33	
		<u>1 215,00</u>		9 315,00
26/04/2023	BIDX AUCTIONS – YEARLY LINCENCE FEES		34	17 064,00
	AMOUNTS CARRIED FORWARD		2 897 668,06	10 251 658,02

DATE	PARTICULARS	VOUCHER	LIABILITIES	ASSET
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FREE RESIDUE ACCOUNT (Continue)

	AMOUNTS BROUGHT FORWARD		2 897 668,06	10 251 658,02
08/11/2023	Adv ANCHEN COETZEE – INVOICE 50		35 1 200,00	
11/12/2023	Adv CD PIENAAR – INVOICE 0105360 PLUS 15 % VAT thereon	44 000,00 6 600,00	36 50 600,00	
15/02/2024	Adv PJJ ZIETSMAN – INVOICE 1190 PLUS 15 % VAT thereon	108 900,00 16 335,00	37 125 235,00	
23/02/2024	AMADE & COMPANY Inc - WITNESS FEES PAYABLE TO Mrs DINGANI		38 19 963,60	
	SOUTH AFRICAN REVENUE SERVICES INCOME TAX as per ANNEXURE "B"		179 940,45	
	AMOUNT CARRIED FORWARD TO THIRD & FINAL ACCOUNT		3 463 541,53	
	<u>AWARDED</u>			
	Claim 2 – NYAPOTSE INCOPORATED ATTORNEYS		3 368 113,18	
	Claim 3 – SOUTH AFRICAN REVENUE SERVICE		145 396,20	
			10 251 658,02	10 251 658,02
			=====	=====

ANNEXURE "A"

CALCULATION OF PRO RATA MASTER'S FEES & BOND OF SECURITY PREMIUM

	TOTAL ASSETS	MASTER'S FEES	BOND OF SECURITY PREMIUM (VAT Incl)	BOND OF SECURITY PREMIUM (VAT)
FREE RESIDUE ACCOUNT	6 899 017,10	0,00	104 765,22	13 665,01
TOTALS	6 899 017,10 =====	0,00 =====	104 765,22 =====	13 665,01 =====

MASTER'S FEES

TOTAL ASSETS FIRST ACCOUNT	5 851 773,52
TOTAL ASSETS THIS ACCOUNT	6 899 017,58
TOTAL ASSETS	12 750 791,10 =====
MAXIMUM MASTER'S FEES OF R275 000,00	=====
ALREADY PAID IN TERMS OF FIRST ACCOUNT	0,00 =====

BOND OF SECURITY PREMIUM – SAFIRE – SAF

04/2023 – 04/2024	7	3 100 000,00	17 825,04
04/2024 – 04/2025	8	7 560 000,00	43 470,09
04/2025 – 04/2026	9	7 560 000,00	43 470,09
TOTAL BOND PREMIUMS PAYABLE			104 765,22 =====

ANNEXURE "B"**STATEMENT OF INTEREST RECEIVED, BANK CHARGES PAID
& INCOME TAX PAYABLE TO SARS****INTEREST & BANK CHARGES****INTEREST
RECEIVED****BANK
CHARGES
PAID****STANDARD BANK Account no 41975782**

02/2023 - Statement 10	17 866,16	94,13
03/2023 - Statement 11	15 144,10	123,93
04/2023 - Statement 12	12 829,10	180,46
05/2023 - Statement 13	13 949,22	62,92
06/2023 - Statement 14	19 583,35	7,80
07/2023 - Statement 15	21 827,80	0,00
08/2023 - Statement 16	22 688,81	7,80
09/2023 - Statement 17	22 862,48	0,00
10/2023 - Statement 18	22 266,63	15,61
11/2023 - Statement 19	22 929,71	55,12
12/2023 - Statement 20	22 222,85	78,52
01/2024 - Statement 21	22 219,55	15,60
02/2024 - Statement 22	22 118,86	0,00
03/2024 - Statement 23	20 393,06	24,90
04/2024 - Statement 24	21 117,22	0,00
05/2024 - Statement 25	20 478,99	8,30
06/2024 - Statement 26	22 936,91	58,50
07/2024 - Statement 27	45 748,56	66,80
08/2024 - Statement 28	47 572,81	0,00
09/2024 - Statement 29	47 885,92	0,00
10/2024 - Statement 30	46 084,34	0,00
11/2024 - Statement 31	46 939,79	0,00
12/2024 - Statement 32	45 257,39	58,50
01/2025 - Statement 33	45 931,35	0,00
02/2025 - Statement 34	46 162,56	12,40
TOTALS	715 017,52	871,29
	=====	=====

INCOME TAX PAYABLE**ALLOWABLE
DEDUCTIONS****INTEREST
RECEIVED**

INTEREST RECEIVED		715 017,52
ALLOWABLE DEDUCTIONS		
- BANK CHARGES	871,29	
- LIQUIDATORS' FEE	71 501,75	
TAXABLE AMOUNT	642 644,48	
	-----	-----
	715 017,52	715 017,52
	=====	=====
INCOME TAX PAYABLE		
28 % of R642 644,48 =	R179 940,45	

AFFIDAVIT

I, the undersigned,

CHAVONNES BADENHORST St CLAIR COOPER

in my capacity as CO-LIQUIDATOR of

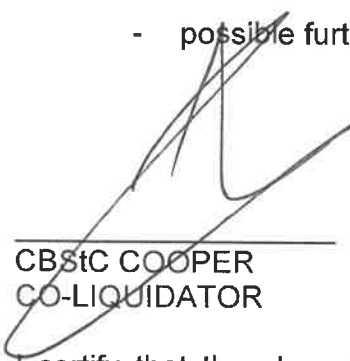
OXY TRADING 279 (PTY) LTD

(In Liquidation)

Master's reference: B35/2022

declare that the above is a true and complete AMENDED SECOND LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:


- further DEBTORS to be collected;
- possible further ASSETS to be sold;
- further INTEREST to be earned and reflected; and
- possible further CLAIMS to be proven.



CBStC COOPER
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that he knows and understands the contents of this Affidavit, that he has no objection against the taking of the prescribed oath whereafter he uttered the following words "**I swear that the contents of this affidavit are true so help me God**", whereafter he signed the sworn Affidavit in my presence at BLOEMFONTEIN on this the 16 day of FEBRUARY 2026

VEDA CARMO HENDRIKSE
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKUREUR R.S.A.



COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AFFIDAVIT

I, the undersigned,

REFILWE TLHABANYANE

in my capacity as CO-LIQUIDATOR of


OXY TRADING 279 (PTY) LTD

(In Liquidation)

Master's reference: B35/2022


declare that the above is a true and complete AMENDED SECOND LIQUIDATION & DISTRIBUTION ACCOUNT of the administration of the above Estate to date and that all known assets have been reflected to my best belief and knowledge, except:

- further DEBTORS to be collected;
- possible further ASSETS to be sold;
- further INTEREST to be earned and reflected; and
- possible further CLAIMS to be proven.



R TLHABANYANE
CO-LIQUIDATOR

I certify that the abovenamed deponent on being asked by me declared that she knows and understands the contents of this Affidavit, that she has no objection against the taking of the prescribed oath whereafter she uttered the following words "I swear that the contents of this affidavit are true so help me God", whereafter she signed the sworn Affidavit in my presence at Roodepoort on this the 19 day of FEBRUARY 2026



JOSIAH RABAJI
Commissioner of Oaths
Issued: 27/06/2016 | Ref: Roodepoort 52/08/2016
Managing Director
Shop 14, Horizon Shopping Centre
Cnr Sonop & Ontdekkers Road, Roodepoort

19 02 26
COMMISSIONER OF OATHS
FULL NAMES:
ADDRESS:
OFFICE:
AREA OF APPOINTMENT:

AMENDED SECOND DISTRIBUTION ACCOUNT
OXY TRADING 279 (PTY) LTD (In Liquidation)
 Estate Number: B35/2022

CLAIM No	NAME & ADDRESS OF CREDITOR	TOTAL OF CLAIM	PREF / SEC CLAIM		CONCURRENT CLAIM	FIRST ACCOUNT		SECOND ACCOUNT		SHORTFALL
			PREF / SEC CLAIM	53 143,16		PREF / SEC DIVIDEND	CONC DIVIDEND	PREF / SEC DIVIDEND	CONC DIVIDEND	
1	SOUTH AFRICAN REVENUE SERVICE PO BOX 313 BLOEMFONTEIN 9300	53 143,16	53 143,16	-	-	53 143,16	-	-	-	-
2	NYAPOTSE INCORPORATED ATTORNEYS PO BOX 1916 WELKOM 9460	3 368 113,18	-	-	3 368 113,18	-	-	-	3 368 113,18	-
3	SOUTH AFRICAN REVENUE SERVICE PO BOX 313 BLOEMFONTEIN 9300	145 396,20	145 396,20	-	-	-	-	145 396,20	-	-
TOTALS		3 566 652,54	198 539,36	3 368 113,18	53 143,16	145 396,20	3 368 113,18	145 396,20	3 368 113,18	-