



Insolvency, Restructuring and
Recovery Practitioners

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NORTHBRIDGE MALL
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50A PICKERING STREET
NEWTON PARK
PORT ELIZABETH
6045

☒ 2157, GREENACRES, 6057

☎ (041) 585 1313
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gavin@cktrust.co.za

OUR REF: C COOPER / G HARTMAN
YOUR REF: MR. M MABILETSA - M62/2023

DATE: 14th NOVEMBER 2023

MASTER OF THE HIGH COURT MAHIKENG

Per Courier: Justice Chambers
44 Shippard Street
Mahikeng
2745
(t) 018 381 4122/018 381 8585

Dear Sir

RE: ROCDROP ANCHOR MANUFACTURERS (PTY) LTD (IN LIQUIDATION)
Masters Ref: M62/2023

APPLICATION FOR THE EXTENSION OF THE POWERS OF THE PROVISIONAL JOINT LIQUIDATORS FOR AUTHORITY TO SELL THE MOVABLE ASSETS OF THE COMPANY IN TERMS OF THE PROVISIONS OF SECTION 386 (2A) AND (2B) OF THE COMPANIES ACT 1973, AS AMENDED AS READ WITH THE PROVISIONS OF SECTION 66 OF THE CLOSE CORPORATIONS ACT.

1. I am Provisional joint liquidator of ROCKDROP ANCHOR MANUFACTURERS (PTY) LTD (In liquidation) ("the company") together with MM BALOYI A copy of our Provisional appointment certificate is attached marked Annexure **"A"**.

Directors: C B St Clair Cooper (B.PROC. L.L.B (UOVS), L da Silva (Dip (Ins) AIPSA) - G G Hartman (Dip (Ins) AIPSA)

Insolvency Practitioners: H Henning (Dip (Ins) AIPSA) – M I Louro (B.COM, L.L.B, L.L.M (UFS) – Adv. GH Philander (LLB, LLM (UWC); Diploma in Alternative Dispute Resolution (AFSA)

Assisted by: – WF de Vos

Registration Number: 2009/001594/07

We also have satellites offices in: Durban, Pietermaritzburg, East London, Grahamstown, Lesotho & Swaziland



2. The company was placed in Provisional Liquidation on the 03rd of August 2023, as per the Provisional Order marked Annexure **"B"**, the Final Order has been postponed and will only be granted on the 14th of December 2023 by the High Court (North West).
3. The purpose of this application is to apply for extension of the Provisional Joint Liquidators powers to sell the movable asset by way of Private Treaty being a RESIN PLANT (COMPLETE) together with various separate machines, Pumps and Equipment as per the valuation, marked Annexure **"C"**.
4. The Liquidators urgently require extension to approach third parties for out of hand offers, the complete plant is being stored in Rustenburg at a Storage Facility which is incurring high monthly storage costs.
5. The asset/s being offered is unencumbered and not subject to any security.
6. The Provisional Joint Liquidators believe that the best interest of the estate and creditors would be Served by the urgent sale of the movable asset/s as per the valuation in that:-
 - a. That offer received from the out of hand offer will exceed any benefit, which may be obtained in selling the asset/s on public auction in the future, the asset/s are specialized and used only in certain industries being the Mining Sector.
 - b. The Mining Sector closes over a large period of December and January, the Liquidators therefore need to approach parties before closing for the Christmas Period.
 - c. The offer received will be to the benefit of All Creditor as the proceeds will be reflected in the Free Residue as the asset/s are unencumbered.
 - d. The funds obtained from the disposal of the said asset/s will be invested in an interest-bearing account for the benefit of all creditors.
 - e. The quick sale of the movable asset/s will obviate the need of incurring storage costs, short term insurance and the chance theft and vandalism.
7. The Provisional Joint Liquidators confirm the movable asset/s being offered for sale is the property of the company and may be disposed of.
8. The Sole Director is in support of the Liquidators approaching the Master for Extension of Powers and confirms the Final Order will not be opposed on the 14th of December 2023, confirmation letter marked Annexure **"D"**.
9. Enclosed herewith the letter together with mailing list sent to All Known Creditors informing the Creditors of this Application, to date no objection has been received marked Annexure **"E"**.
10. Enclosed herewith kindly find the duly signed affidavits from the Joint Liquidators in support of this application, marked Annexure **"F" & "G"**
11. Accordingly, the Provisional Joint Liquidators kindly request the Master to extend their powers in terms of Section 386(2A) and (2B) of the Companies Act 61 of 1973, as amended read with the provisions of Section 66 of the Close Corporations Act.

Yours faithfully,


CK TRUST

PER: G HARTMAN

On behalf of Mr. C Cooper the Provisional Joint Liquidator

"A"



REPUBLIC OF SOUTH AFRICA

SERTIFIKAAT VAN AANSTELLING VAN VOORLOPIGE LIKWIDATEUR

[Maatskappywet, No 61 van 1973 (soos gewysig)]

CERTIFICATE OF APPOINTMENT OF PROVISIONAL LIQUIDATOR

[Companies Act, No 61 of 1973 (as amended)]

NO: M000062/2023

Hierby word gesertifiseer dat:
This is to certify that:

- | | |
|---|------------------------------|
| 1. BALOYI MACK MOSES | ID. 7204255335086 |
| 2. COOPER, CHAVONNES BADENHORST ST CLAIR | ID. 6905045153081 |
| 3. XX | ID. XXXXXXXXXXXXXXXXXXXXXXXX |
| 4. XX | ID. XXXXXXXXXXXXXXXXXXXXXXXX |
| 5. XX | ID. XXXXXXXXXXXXXXXXXXXXXXXX |
| 6. XX | ID. XXXXXXXXXXXXXXXXXXXXXXXX |
| 7. XX | ID. XXXXXXXXXXXXXXXXXXXXXXXX |

aangestel is as Voorlopige Likwidateur met die magte soos uiteengesit in Artikel 386(1) van Wet No 61 van 1973 saamgelees met item 9 van Skedule 5 van Wet 71 van 2008 van die Maatskappy bekend as:

appointed as Provisional Liquidator with the powers as set out in Section 386(1) of Act 61 of 1973 read together with item 9 of Schedule 5 of Act 71 of 2008 of the Company known as:

ROCKDROP ANCHOR MANUFACTURERS (PTY) LTD 2015/080196/07

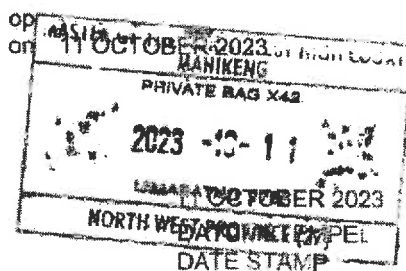
wat onder Voorlopige Likwidasie geplaas is
which has been placed under Provisional Liquidation

van die Hoë Hof van Suid-Afrika,
by Order of the High Court of South Africa, ORTH WEST HIGH COURT MAFIKENG (MMABATH) Division

Geteken te
Signed at MAFIKENG

MEESTER VAN DIE HOË HOF VAN SUID-AFRIKA
MASTER OF THE HIGH COURT OF SOUTH AFRICA

URN: 9962023JNS000062





IN THE HIGH COURT OF SOUTH AFRICA
(NORTH WEST DIVISION, MAHIKENG)

CASE NO: M 224/2023

Held at MMABATHO on this the 03rd day of AUGUST 2023
BEFORE the Honourable Madam Justice REID J

In the matter between:

ROCKDROP ANCHOR MANUFACTURERS (PTY) LTD
[REGISTRATION NUMBER: 2015/080196/07]

Applicant

And

ALL EMPLOYEES OF ROCKDROP
ANCHOR MANUFACTURERS (PTY) LTD

1st Respondent

NCS RESINS (PTY) LTD
[REGISTRATION NUMBER: 2009/018260/07]

2nd Respondent

IDWALA INDUSTRIAL HOLDINGS (PTY) LTD
[REGISTRATION NUMBER: 2004/003462/06]

3rd Respondent

AMORE RHYN BELEGGINGS (PTY) LTD
[REGISTRATION NUMBER: 1995/005049/07]

4th Respondent

CARBOCRAFT (PTY) LTD
[REGISTRATION NUMBER: 2010/015047/07]

5th Respondent

POLYSLIT CONVERTERS (PTY) LTD
[REGISTRATION NUMBER: 2019/501790/07]

6th Respondent

ANNA ISABELLA STEWART
(IDENTITY NUMBER: 631118 0008 083)

7th Respondent

CLYROFLASH (PTY) LTD
[REGISTRATION NUMBER:]

8th Respondent

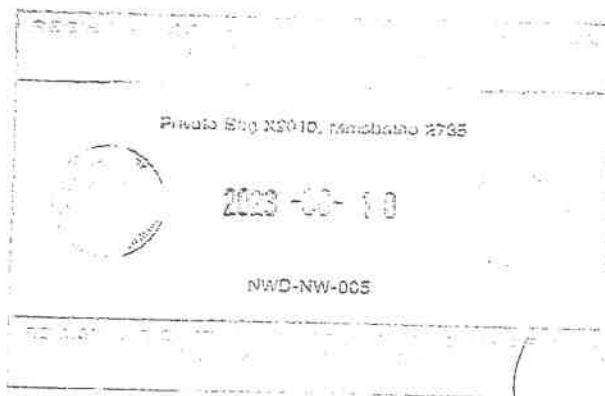
PREDICT SUPPORT SYSTEMS (PTY) LTD
[REGISTRATION NUMBER: 1999/006536/07]

9th Respondent

HAVING HEARD Mr G.G LABUSCHAGNE on behalf of the Applicant and having read the Notice of Motion and other documents filed of record;

IT IS ORDERED

1. THAT: The Applicant is provisional winded up and the acceptance of the voluntary liquidation of the Applicant as insolvent in terms of Section 3(1) of the Insolvency Act 24 of 1936 and section 344(1)(f) of the Companies Act 61 of 2008, and that its estate be placed under liquidation in the hands of the Master of the High Court;
2. THAT: The costs of this application form part of the administration costs of the insolvent estate, payable by the trustee.
3. THAT: The return date to be 21st day of SEPTEMBER 2023.
4. THAT: The court order to be served on all the relevant parties.



L Att

Jam

A U C T I O N S

Reg no: 1993/02681/23

VALUATION REPORT ROCKDROP ANCHOR MANUFACTURING

1x RESIN PLANT COMPLETE

MARKET VALUE: R 10 000 000

FORCED SALE VALUE: R 7 000 000



2x PALLET JACKS

MARKET VALUE: R 7 000

FORCED SALE VALUE: R 4 900



Member: Mark Cannan

Cell: 083 250 2634 Tel: 012 354 6556 E-mail: markcannan@gmail.com

677 Magato St, Wingate Park, Pretoria, 0153

3x FOOT STAPLERS

MARKET VALUE: R 45 000

FORCED SALE VALUE: R 31 500



STRAPPING MACHINE

MARKET VALUE: R 90 000

FORCED SALE VALUE: R 63 000



WRAPPING MACHINE



MARKET VALUE: R 40 000
FORCED SALE VALUE: R 28 000



RESIN PUMP

MARKET VALUE: R 120 000
FORCED SALE VALUE: R 84 000



<p style="text-align: center;"><u>BPO GRINDER</u></p> <p style="text-align: center;">MARKET VALUE: R 38 000</p> <p style="text-align: center;">FORCED SALE VALUE: R 26 600</p>	
<p style="text-align: center;"><u>4x PALLET STORAGE RACKS</u></p> <p style="text-align: center;">MARKET VALUE: R 120 000</p> <p style="text-align: center;">FORCED SALE VALUE: R 84 000</p>	

I consider the current market value of the above items to be approximately the sum of R 10 460 000.00(TEN MILLION FOUR HUNDRED AND SIXTY THOUSAND RAND), and R 7 322 000 .00 (SEVEN MILLION THREE HUNDRED AND TWENTY TWO THOUSAND RAND) as Forced Sale Value.

Dated and Signed at **PRETORIA** on this **23rd** of day of
OCTOBER 2023.

MARK CANNAN

CELL: 083 250 2634

Rocdrop Anchor Manufacturers (Pty) Ltd

Reg No: 2015/080196/07

23 Waterfall Avenue
Rustenburg
Tel No: (014) 592 0750 / 0470



Vat No: 4400271765

P.O. Box 21601
Proteapark
0305

E-Mail: accounts@predictss.co.za
E mail: sales@predictss.co.za

01/11/2023

RE: Liquidation of Company

To whom it may concern, I Mr Francois Stewart - 6204055059085 as the sole Director of Rocdrop Anchor Manufacturers hereby confirm that I will not oppose any outcome of the scheduled final liquidation proceedings of the company on the 14th December 2023.

I Mr Stewart will also do everything in my power to attain a buyer for assets of the company to aid the liquidation process.

A handwritten signature in black ink, appearing to read 'FL Stewart', written over a horizontal line.

FL Stewart
Director

FL Stewart



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gavin@cktrust.co.za

OUR REF: C COOPER / G HARTMAN

DATE: 06th NOVEMBER 2023

TO ALL KNOWN CREDITORS

Per Registered Post

Dear Sir /Madam

RE: ROCDROP ANCHOR MANUFACTURERS (PTY) LTD (IN LIQUIDATION)
MASTER'S REF: M62/2023

We refer to the abovementioned matter.

Please be advised that the Provisional Joint Liquidators intend to apply to the Master Mafikeng for extension of Powers to sell the Movable assets vesting in the Insolvent Estate, being unencumbered assets of the Company in terms of the Provisions of Section 386 (2a) and (2b) of the Companies Act 1973, (as amended), read with the provisions of section 66 of the close Corporations Act.

Kindly furnish the Liquidators with any objection within the next 5 working days, failing which the Liquidators will proceed with the application.

Yours faithfully

CK TRUST

PER: G HARTMAN

On behalf of the appointed Joint Liquidators

Directors: C B St Clair Cooper (B.PROC. L.L.B (UOVS), L da Silva (Dip (Ins) AIPSA) , G G Hartman (Dip (Ins) AIPSA)

Insolvency Practitioners: H Henning (Dip (Ins) AIPSA) – M I Louro (B.COM, L.L.B, L.L.M (UFS) – Adv. GH Philander (LLB, LLM (UWC); Diploma in Alternative Dispute Resolution (AFSA)

Assisted by: – W F de Vos

Registration Number: 2009/001594/07

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COOPER TRUST
P.O. BOX 27
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9300

POST LIST FOR:
ROCDROP ANCHOR MANUFACTURERS (PTY) LTD (IN
LIQUIDATION)
MASTER'S REF: M62/2023

NOTICE TO CREDITORS OF THE 386 APPLICATION TO SELL THE
UNENCUMBERED ASSETS (MOVABLE)

1. **SARS**

N 39 HEYSTEK STREET
RUSTENBURG
0300



RY03B7E3E422A

2. **AMORE RHYN BELEGGINGS (PTY) LTD**

C/O STEYN ATTORNEYS
34A VON WIELLIGH STREET
RUSTENBURG



RY03B7E3E562A

3. **NCS RESINS**

9 PINESIDE ROAD
NEW GERMANY
PINETOWN



RY03B7E3E602A

4. **IDWALA INDUSTRIAL HOLDINGS (PTY) LTD**

PRIVATE BAG X10
HONEYDEW
2040



RY03B7E3E732A

5. **CARBOCRAFT (PTY) LTD**

PO BOX 1695
SUNNINGHILL
2157



RY03B7E3E872A

6. **POLYSIT CONVERTERS (PTY) LTD**

32 BORAX STREET
ALRODE EXT 7
ALBERTON
GAUTENG
1465



RY03B7E3E952A



7. **ANNA ISABELLA STEWART**
HONEY RIDGE ESTATE 1
PAUL KRUGER ROAD
HONEYDEW
ROODEPOORT



RY0357233002R

8. **CLYROFLASH (PTY) LTD**
23 WATERFALL AVENUE
CENTRAL BUSINESS DISTRICT
RUSTENBURG

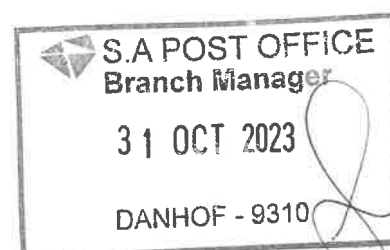


RY0357233132R

9. **PREDICT SUPPORT SYSTEMS (PTY) LTD**
23 WATERFALL AVENUE
CENTRAL BUSINESS DISTRICT
RUSTENBURG



RY0357233272R



AFFIDAVIT

I, the undersigned,

CHAVONNES BADENHORST ST CLAIR COOPER

in my capacity as Provisional Joint Liquidator in the Insolvent Estate of:

ROCDROP ANCHOR MANUFACTURERS (PTY) LTD (IN LIQUIDATION)

MASTERS REFERENCE NUMBER: M62/2023

do hereby make oath and say:

1.

That All Known Creditors have been notified of the said application and that I have received no objections thereto.

2.

That I have no interest in the auctioneer's business known as Jam Auctions.

3.

That I received no compensation from the Auctioneers known as Jam Auctions.

.....
C COOPER

SWORN TO and SIGNED before me Bloemfontein on this 1 day NOVEMBER 2023, by the abovementioned Deponent who has acknowledged that he/she knows and understands the contents of this Affidavit and that he/she has no objection to taking the prescribed oath which reads as follows: "I SWEAR that the contents of this Affidavit are true, so help me God." AND FURTHER that he acknowledges that he/she regards the said oath as binding on his/her conscience, which oath was duly administered by me as required by Law.

STACY SAFFY
HONEY CHAMBERS BLOEMFONTEIN
KENNETH KAUNDA DRIVE
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
PRAKTISERENDE PROKUREUR R.S.A.

.....
COMMISSIONER OF OATHS

G

AFFIDAVIT

I, the undersigned,

MACK MOSES BALOYI

in my capacity as Provisional Joint Liquidator in the Insolvent Estate of:

ROCDROP ANCHOR MANUFACTURERS (PTY) LTD (IN LIQUIDATION)

MASTERS REFERENCE NUMBER: M62/2023

do hereby make oath and say:

1.

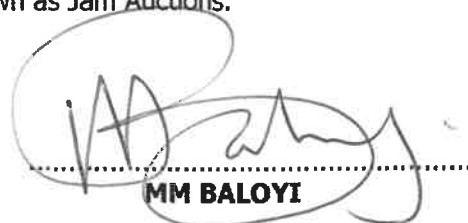
That All Known Creditors have been notified of the said application and that I have received no objections thereto.

2.

That I have no interest in the auctioneer's business known as Jam Auctions.

3.

That I received no compensation from the Auctioneers known as Jam Auctions.


MM BALOYI

SWORN TO and SIGNED before me AJ Monda on this 02 day NOVEMBER 2023, by the abovementioned Deponent who has acknowledged that he/she knows and understands the contents of this Affidavit and that he/she has no objection to taking the prescribed oath which reads as follows: "I SWEAR that the contents of this Affidavit are true, so help me God." AND FURTHER that he acknowledges that he/she regards the said oath as binding on his/her conscience, which oath was duly administered by me as required by Law.



COMMISSIONER OF OATHS

TSHIFHIWA ADVEN MAKHODE

Commissioner Of Oaths

Ex Officio

Practicing Attorney

14th Floor, Marble Towers, 208 Jhb

Tel: 011 333 2330 / Cell: 072 675 9928